



MARICOPA
COMMUNITY
COLLEGES



June 8, 2004

Fiscal Year 2004-2005 Adopted Budget





Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

Scottsdale

South Mountain

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General Overview

- ◆ Administration and Addresses
- ◆ Vision and Mission
- ◆ Statement of Values
- ◆ FY 2004-2005 Budget Overview

Section A

MARICOPA COMMUNITY COLLEGES

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Tempe, AZ 85281

Ph. (480) 731-8000

District Governing Board

District Administration

Mrs. Linda B. Rosenthal	President	Rufus Glasper	Chancellor
Dr. Donald R. Campbell	Secretary	Anna Solley	Vice Chancellor, Academic Affairs
Mr. Ed Contreras	Member	Debra Thompson	Vice Chancellor, Business Services
Mr. Scott Crowley	Member	Jose Leyba	Acting Vice Chancellor, Human Resources
Ms. Nancy Stein	Member	Ronald D. Bleed	Vice Chancellor, Information Technologies
		Steven Helfgot	Vice Chancellor, Student Development & Community Affairs

College And Education Center Administration

Corina Gardea, President Phoenix College 1202 W. Thomas Rd. Phoenix, AZ 85013 Ph. (602) 285-7500	Arthur DeCabooter, President Scottsdale Community College 9000 E. Chaparral Road Scottsdale, AZ 85256 Ph. (480) 423-6000	Mary Kay Kickels, President Paradise Valley Community College 18401 N. 32nd Street Phoenix, AZ 85032 Ph. (602) 787-6500
Phillip Randolph, President Glendale Community College 6000 W. Olive Avenue Glendale, AZ 85302 Ph. (623) 845-3000	Linda M. Thor, President Rio Salado College 2323 W. 14th Street Tempe, AZ 85281 Ph. (480) 517-8000	Homero Lopez, President Estrella Mountain Community College 3000 N. Dysart Road Avondale, AZ 85323 Ph. (623) 935-8000
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Larry Christiansen, President Mesa Community College 1833 W. Southern Avenue Mesa, AZ 85202 Ph. (480) 461-7000	Maria L. Hesse, President Chandler-Gilbert Community College 2626 E. Pecos Road Chandler, AZ 85225 Ph. (480) 732-7000	Adolfo Gamez, Director Southwest Skill Center 3000 N. Dysart Road Avondale, AZ 85323 Ph. (623) 535-2700

MARICOPA COMMUNITY COLLEGES VISION AND MISSION

VISION

The Maricopa Community Colleges strive to exceed the changing expectations of our many communities for effective, innovative, student-centered, flexible, and lifelong educational opportunities. Our employees are committed to respecting diversity, continuous quality improvement, and the efficient use of resources. We are a learning organization guided by our shared values.

MISSION

The Maricopa Community Colleges create and continuously improve affordable, accessible, effective, and safe learning environments for the lifelong educational needs of the diverse communities we serve.

Our Colleges Fulfill This Mission Through:

- ◆ University Transfer Education
- ◆ General Education
- ◆ Developmental Education
- ◆ Workforce Development
- ◆ Student Development Services
- ◆ Continuing Education
- ◆ Community Education

MARICOPA COMMUNITY COLLEGES STATEMENT OF VALUES

We adhere to the philosophy that education thrives in a community bound by moral and ethical values and devotion to lifelong learning. We accept the responsibility to respond to the needs of the people in our communities who desire to fulfill their potential in life. Therefore, we operate on the basis of openness and trust, to nurture an environment where we all can be heard.

We commit to living according to the following basic values which are vital to maintaining the integrity and vitality of our community of learners.

VALUE EDUCATION

We value lifelong learning opportunities that respond to the needs of our communities and are accessible, affordable, and of the highest quality.

VALUE STUDENTS

We value students as the primary reason we exist. We respect their diverse life experiences, value their achievements, and appreciate their contributions to our learning community.

VALUE EMPLOYEES

We value all our residential faculty, adjunct faculty, administration, professional support staff, crafts, and maintenance and operations personnel, respect their diverse life experiences, appreciate their contributions to our learning community, and encourage their individual professional development.

VALUE EXCELLENCE

We invite innovation, support creative problem-solving, and encourage risk-taking. We value teamwork, cooperation, and collaboration as part of our continuous improvement efforts.

VALUE DIVERSITY

We celebrate the diversity of our communities and pledge to promote and recognize the strengths as reflected in our employees students. We believe no one is more important than another; each is important in a unique way, and we depend on each other to accomplish our mission.

VALUE HONESTY AND INTEGRITY

We believe academic and personal honesty and integrity are essential elements in our learning environment. Employees and students must speak and act truthfully.

VALUE FREEDOM

To foster our learning environment, we respect individual rights and the privacy of our employees and students, and encourage dialogue and the free exchange of views.

VALUE FAIRNESS

We advocate fairness and just treatment for all students and employees.

VALUE RESPONSIBILITY

We believe employees are accountable for their personal and professional actions as they carry out their assignments. We are all responsible for making our learning experiences significant and meaningful. We are accountable to our communities for the efficient and effective use of resources.

VALUE PUBLIC TRUST

We honor the trust placed in us by the community to prepare our students for their role as productive world citizens.

MARICOPA COMMUNITY COLLEGES
Executive Summary

Fiscal Year 2004-05 promises to be another year of committed service for the Maricopa Community Colleges (also known as "District"). Currently, the ten colleges and two skill centers that comprise the Maricopa Community Colleges offer over 9,643 courses, including 3,114 academic courses and 6,529 occupational courses. Students may choose to take just one course or a few courses—or to complete a certificate program or pursue one of the six degrees that are offered. The steady growth of student enrollment that has occurred over the District's 40-plus year history is expected to continue as the population in Maricopa County continues to grow, as population demand for new courses and programs accelerated as the world become more global society.

The Adopted Budget of \$989.8 million represents an increase of \$264.9 million over Fiscal Year 2003-04. The following general principles and priorities were set through the district-wide budget process and are reflected in the budget.

Overall

- The first parameter for budget development is maintenance of the District's financial stability policy, which requires balances of at least 8% of General Fund revenues. The District has met this requirement each year since the policy was adopted and this budget reflects resources sufficient to meet the policy goal by year-end.
- The budget is balanced with revenues equaling expenditures and one-time funds approved for use as one-time expenditures.
- The District's financial condition remains strong and its budget is expected to increase. However, State budget pressures continue to limit the availability of operating resources.
- Although funds are more limited than ever, there are funds available to cover cost increases and to allocate to some high priority programmatic needs. Additionally, the District continues to promote innovation in our programs and services, both with funding and organizational initiatives. Several funding opportunities exist with available funds from Proposition 301 to advance workforce development and job training and from loan and grant funds. Several operational initiatives continue that are expected to help focus our programs and services in new directions: district-wide strategic planning to help focus on issues and strategic directions, program reviews to help streamline and innovate, and master planning to envision service needs in the next decade and beyond.

Major Changes by Fund

- General Fund, \$454.5 million adopted budget or an increase of \$39.2 million: much of the growth in the District's main operating budget is from property taxes and tuition and fees; including the possible tuition increase being considered by the Board in April.
- Auxiliary Fund, \$97.6 million adopted budget or an increase of \$8.0 million: The fund accounts for all activities supported by the college activities fee as well as other largely self-supporting activities including bookstore and non-credit instruction. The increase largely results from increased revenues due to student enrollment growth as well as increases in course fees.

**MARICOPA COMMUNITY COLLEGES
Executive Summary (Cont.)**

- Restricted Fund, \$127.9 million or an increase of \$22.8 million: The fund accounts for all restricted activity such as grants and financial aid. The increase in this fund mainly reflects potential increases in student financial aid reflective of potential enrollment growth.
- Plant Fund, \$309.8 million or an increase of \$194.8 million: The increase in the capital budget assumes the possibility that the voters approve Proposition 401, which would fund a new capital development program for the Maricopa Community Colleges. The first debt issuance related to this new effort is assumed to be \$190.3 million. Other plant fund resources are estimated to decline reflecting the implementation of the final phases of the 1994 capital development program and the expenditure of the General Obligation bond funds that financed this program.

Overall Resource Highlights

- Property taxes for operational purposes (General Fund) reflect the final tax levy calculation provided by the County in February 2004 and the proposal to raise taxes on existing property to the legal limit, was approved by the Governing Board.
- State Aid is budgeted in both the General and Plant funds at the level adopted by the State, which funds for enrollment growth at the Maricopa Community Colleges in FY2002-2003.
- Tuition and fees in the General Fund are projected to increase due to enrollment growth and the \$4 tuition rate increase approved by the Governing Board in April.
- The budget reflects the use of revenue bonds for Performing Arts Centers at three colleges and the new Student Information System, with debt repaid by existing student activity fees and other auxiliary resources.
- “Life without the bond” is the “coined” name of a 3-year plan to use accumulated fund balance and reduced capital state aid transfers to provide Plant fund (capital) budget for capital equipment items previously funded with 1994 General Obligation bonds. (Fiscal Year 2002-03 was the first year in which there were no allocations of General Obligation Bond funds for capital equipment.) This initiative will help to fund critical capital items through FY 2004-05.
- The District will build on existing workforce development efforts (over 6,200 occupational courses in nearly 700 active programs) with additional funds provided as a result of Proposition 301 (a November 2000 referendum approved by statewide voters that raised sales taxes for education).

**MARICOPA COMMUNITY COLLEGES
Executive Summary (Cont.)****Overall Expenditure Highlights:**

At the same time that operating revenue growth is constrained, a number of expenditure budget pressures have required significant additional resources. General Fund resources have been allocated to:

- A 13.5% increase in medical insurance at a cost of \$3.6 million (flex benefit increases were approved by the Governing Board at its January 2004 meeting).
- \$1.5 million in additional Scholarships (\$727,000 general fund and \$811,127 auxiliary funds).
- 25 additional faculty (one each at South Mountain and Paradise Valley, two each at Rio Salado, Estrella Mountain, Gateway and Phoenix College, three each at Glendale, Scottsdale and Chandler/Gilbert, and six at Mesa) for a total of 25 at a cost of \$1.8 million.
- Active Retirement Program funding to improve district access to the program at \$600,000.
- Enrollment growth funding for FY 04 and FY 05 FTSE growth at \$18,568,440.
- Permanent funding for the student information system at \$372,254.
- Inflation and business cost funding at \$2,898,527.
- MCTV Program operating needs support at \$383,385.
- MAT reclassification study implementation at \$700,000.
- Health benefit contract bid costs at \$130,000.
- Uncollected tax levy contingency increase at \$175,557.
- Potential Capital Development Program Election Costs at \$1,000,000 (e.g., legally mandated informational materials etc.).
- Board approved salary increases at \$11,900,000

Priorities for funds held in a miscellaneous and transfer reserve include (not in priority order):

- Potential Capital Program Operating Costs at \$2,000,000.
- Faculty Formula Phase II funding needs at \$1,176,800.

These initiatives allow the district to meet certain mandated business expenses such as health insurance increases but also directly support student and community demands for services. For example, funding for enrollment growth and additional faculty help the 10 colleges meet the growing demand for courses, programs and student services. As a consequence, many of these initiatives directly advance Board goals that address university transfer, post-secondary competencies, the opportunity to complete degree and certificate programs, developmental education, student development services, teacher education and diversity.

FY 2004 - 2005

MARICOPA COMMUNITY COLLEGES
Executive Summary (cont.)

The schedules that follow in Sections B through F provide detail on the budget, Section G includes the Legal Budget, section H includes the Appendix and Section I includes a glossary of terms.

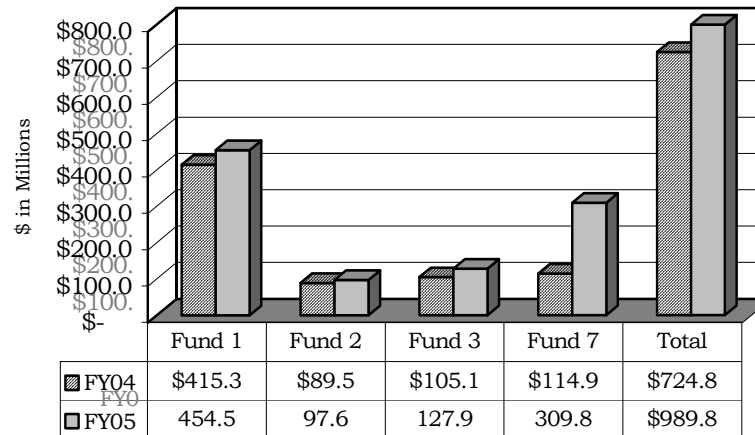
**MARICOPA COMMUNITY COLLEGES
All Funds Summary**

A comparison of the FY 2003-04 and FY 2004-05 budgets (Graph 2) illustrates a \$264.8 million, or 36.5%, increase in resources. The primary increase is in the Plant Fund (Fund 7) with the addition of budget capacity for the first phase of a potential new capital development program should the Governing Board vote to pursue, and the voters approve this initiative. If approved, the new capital development program will provide for significant infrastructure expansion and renovation district wide over approximately the next 10 years.

Other smaller increases are projected in the three operating budget funds, the Current Unrestricted Fund (henceforth known as the General Fund or Fund 1, which is the District's main operating budget), the Auxiliary Fund or Fund 2 (in which the District accounts for self-supporting activities or enterprises) and the Restricted Fund or Fund 3 (Grants, Student Financial Aid and Proposition 301)

More details on the budget follow in section B through F.

Graph 2: Comparison of FY04 vs. FY05 Budgets



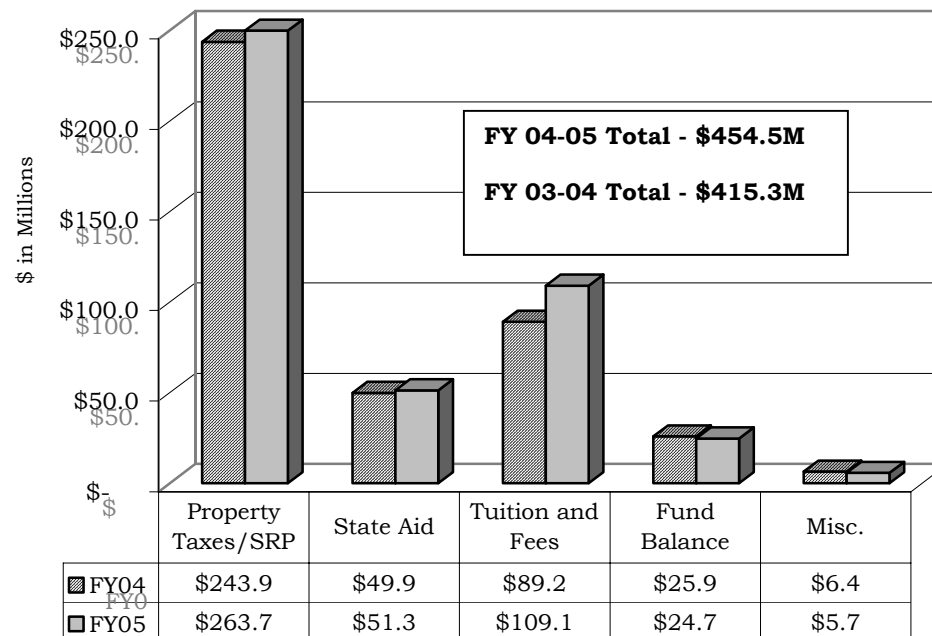
**MARICOPA COMMUNITY COLLEGES
Current Unrestricted Fund 1 (General Fund) (cont.)**

The General Fund (Fund 1) is the largest and main operating budget fund for the Maricopa Community Colleges. For FY 2004-05, the General Fund totals \$454.5 million, an increase of 9.4% over FY 2003-04. The General Fund is 45.9% of the total District budget. It accounts for unrestricted resources that will be expended in the current year for operating purposes such as instruction, public service, academic support, student services, institutional support, and operation and maintenance of plant. Section C includes all budget schedules for the General Fund.

Revenue Budget:

- Property taxes are the main revenue source in the General Fund. The increase in property taxes is due to: 1) potential maximization of the primary property tax levy through a 2% increase on existing property, pursuant to constitutional and statutory limits; and 2) increases from new property.
- Tuition and fees represent the second largest source of revenues in the General Fund. Increased revenues reflect projected growth in full-time student equivalents (FTSE). Resources from the approved tuition increase are included in the budget. Historical data on tuition and fees is included in the Appendix.
- State Aid generally is based on a statutory formula reflective of the most recent final enrollment levels. The FY 2004-05 appropriation is based on enrollment growth for FY 2002-03.
- Other revenue sources include interest income, transfers from other funds and Fund Balance or carryforward.

Graph 3: FY04vs. FY05 General Fund Revenue Budget



**MARICOPA COMMUNITY COLLEGES
Current Unrestricted Fund 1 (General Fund) (cont.)**

Expenditure Budget

Allocation of Budget Increases

The FY 2004-05 Budget is \$39.2 million larger than the FY 2003-04 Budget. As shown in Table 1, some revenue changes are offset by expenditure budget changes. Additionally, some funds are one time and some are permanent. In total, \$46.1 million in permanent funds will be available, given: Governing Board approval to maximize property taxes and state aid budgeted at the level approved by the Governor in January 2004. The expenditure budget includes a \$4.7 million contingency amount to cover the difference between the Governor’s January state aid recommendation and the Legislative recommendation.

At the same time that revenue growth is uncertain as it relates to State aid, a number of expenditure budget pressures have required significant additional resources. General Fund resources have been allocated to:

- A 13.5% increase in medical insurance at a cost of \$3.6 million (flex benefit increases were approved by the Governing Board at its January 2004 meeting);
- \$1.5 million in additional Scholarships; (\$727,000 from general fund resources);
- 25 additional faculty (one each at South Mountain and Paradise Valley, two each at Rio Salado, Estrella Mountain, Gateway and Phoenix College, three each at Glendale, Scottsdale and Chandler/Gilbert, and six at Mesa) for a total of 25 at a cost of \$1.8 million;
- Active Retirement Program funding to increase access to the program at \$600,000;
- Additional funding allocation for enhanced access (enrollment growth funding) at \$18.6 million;
- Funding of business and inflation costs at \$2,898,527;
- MCTV Program needs at \$383,385;
- Remaining operating needs for the new Student Information System at \$372,254;
- Increase the Uncollected Tax Levy contingent reserve at \$172,557;
- Funding for Meet and Confer (salary increase) initiative and CPD as approved by the Governing Board at \$11.9 million;

Table 1. Availability of General Fund Resources for Priority Allocations

Revenue Increases	\$ 39,239,872
Plus:	
Carryforward Adjustment	\$ (1,838,229)
FY 04 Resources Reallocated	\$ 5,628,188
Reduce Fund Balance for Operating Costs	\$ 3,041,334
Total Potential Available	<u>\$ 46,071,165</u>
Remaining Potential Perm. Dollars to Allocate	<u>\$ 46,071,165</u>

**MARICOPA COMMUNITY COLLEGES
Current Unrestricted Fund 1 (General Fund) (cont.)**

- Potential bid costs for new insurance coverage for employees at \$130,000;
- Funding to implement MAT reclassification study recommendations at \$700,000; and
- Potential election costs at \$1,000,000.

Priorities for funds held in a miscellaneous and transfer reserve include (not in priority order):

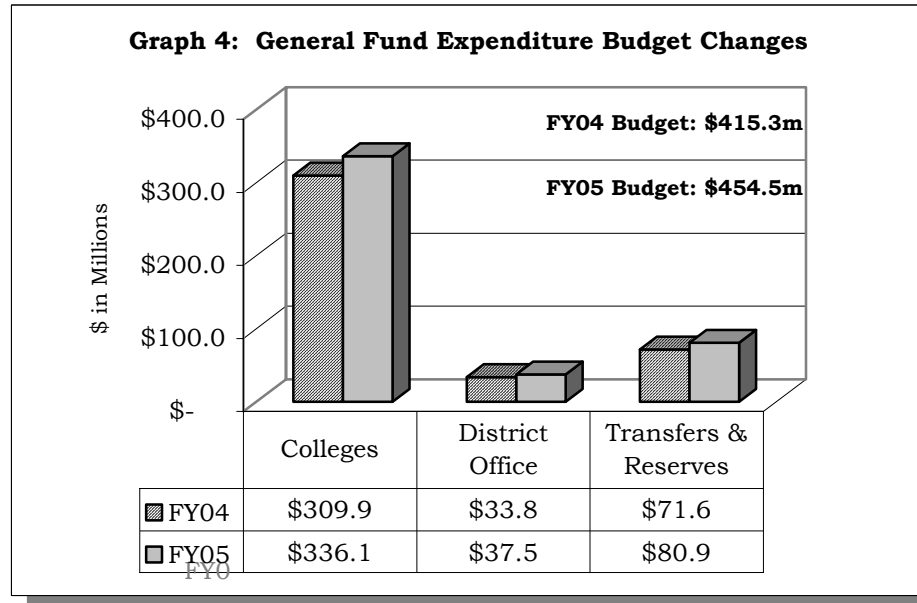
- Potential Capital Program Operating Costs at \$2,000,000; and
- Faculty Formula Phase II funding needs at \$1,176,800.

Expenditures by Unit

Graph 4 compares expenditure budgets for the colleges, District Office and Transfers and Reserves. College budgets are increasing primarily due to enrollment growth funding, flex benefit funding and allocations for the additional 25 faculty positions as well as Board approved salary increases. The district office budget is increasing due to the student information system allocation, salary increases, business and inflation costs, and the FY05 flex benefit increase. The Transfers and Reserves budget is artificially high because a number of resource allocations will occur post budget adoption. The amount budgeted will decline when additional budget allocations are made.

Expenditures by Function

Most functional categories will increase in the FY 2004-05 budget. The highest percentage increase came in the area of Public Service (27.57%) due to the creation of a Director of Marketing/Public Relations position at the district office for the National Institute for Leadership Development (NILD).



The Contingency budget reflects a 9.99% increase due to increased potential carryforward projections and uncollected tax liability.

**MARICOPA COMMUNITY COLLEGES
Current Unrestricted Fund 1 (General Fund) (cont.)**

Academic Support, Student Services, and Physical Plant have increases ranging from 4.15% to 7.02%. The increases in these functions are mainly due to increases in the flex benefit budgets, salary increases, and adjustments to interfund transfers.

Instruction has increased by 13.31% in FY 2004-05. The Instruction budget has grown related to increases in flex benefit rates as well as from the allocation of additional faculty positions and salary increases as approved by the Governing Board. Funding of \$18.6 million was allocated for enrollment growth funding in the June budget.

Administration has increased by 10.38%. The increase results from higher flex benefits, the increased commitment to the Active Retirement Program, and salary increases.

Expenditures by Object Code

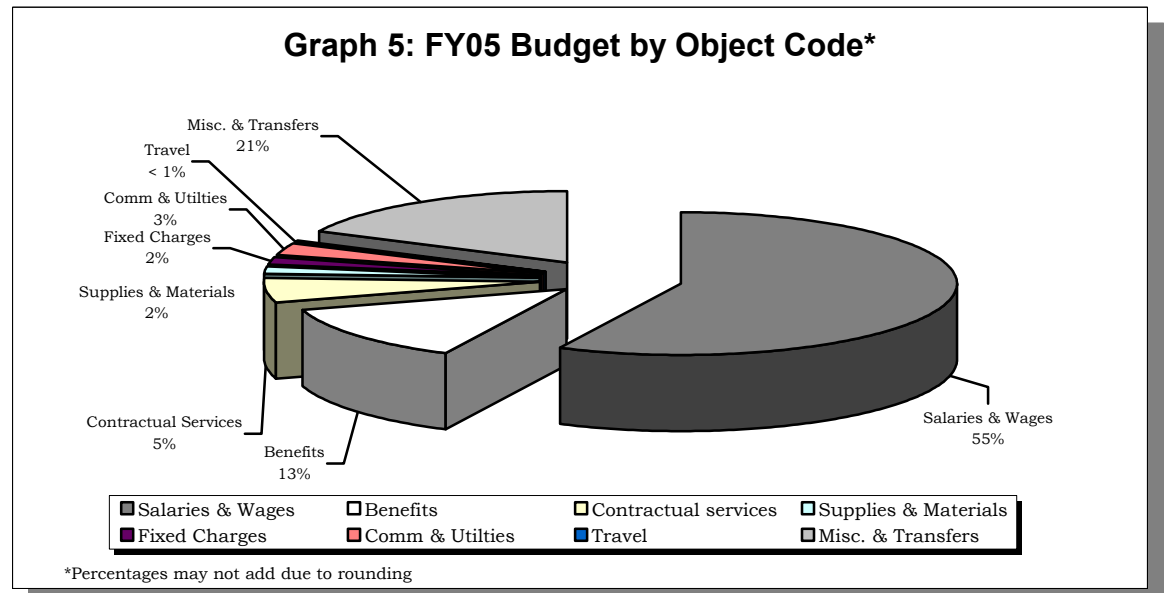
Graph 5 illustrates the composition of the FY 2004-05 budget by object code. Because the services provided District wide are dependent on employees, most of the budget is allocated to salaries and wages and employee benefits. Object codes that show notable changes are detailed below.

- **Salaries and Wages**

Salaries and wages includes budget for all Governing Board approved faculty and staff, as well as temporary staff. The increase in salaries and wages is due to the creation of 123.2 new positions, including additional faculty positions.

- **Employee Benefits**

The 10.43% growth in the benefits budget is due to: 1) benefits for new positions; 2) \$3.6M or a 13.5% premium increase for the health insurance premium increase; 3) \$1.3M increase related to Meet & Confer/salary increases. The health



MARICOPA COMMUNITY COLLEGES
Current Unrestricted Fund 1 (General Fund) (cont.)

insurance premium increase is funded from two sources. First, some of the new General Fund revenues have been allocated to cover this increase. Secondly, to help cover these premium increases, employees also will experience more out-of-pocket payments.

- **Contractual Services**

Contractual Services represent 5.52% of the total General Fund budget and is projected to increase by \$3.8 million in FY 2004-05. This increase primarily results from the reclassification of expenses formally captured under Miscellaneous and Transfer as contractual services (over \$1.6 million of software and hardware maintenance and government relation contracts), as well as over \$1 million new funding for ESP Program and ABE/GED at Rio.

- **Supplies and Materials**

A modest increase is evident on a district wide basis, consistent with anticipated inflationary impacts.

- **Fixed Charges**

Fixed charges represent 1.58% of the total General Fund budget, an increase of \$544,773 or 8.22% over FY 2003-04. Increases in the fixed charges are due the increases of property insurance premium and organizational dues.

- **Communication and Utilities**

Varied changes across the district comprise the \$189,176, or 1.52%, increase in communication and utility costs.

- **Travel**

Travel represents .3% of the total General Fund budget, and is increasing \$63,772 or 4.56% over FY 2003-04. Travel includes spending for mileage between sites, in and out of state travel, conference registration, hotels, meals, airfare, etc. Travel accounts for professional growth related activities, such as faculty and staff representation at national and regional conferences and on national boards and committees, as well as participation in such learning exchange programs as the China and Costa Rica fellowship programs. Additionally, travel records expenditures for specialized training needed to implement and maintain new information systems. Variations exist among the share of each college's budget that is dedicated to travel; one reason for differences in travel budgets is that units have varying needs to travel between multiple sites.

MARICOPA COMMUNITY COLLEGES
Current Unrestricted Fund 1 (General Fund) (cont.)

- **Miscellaneous & Transfers**

Miscellaneous and Transfers includes numerous budget amounts that either transfer to the units during the year or exist as contingencies for unexpected mid-year budget needs or revenue shortfalls. It includes all expenditures that are not captured in other object codes. Examples of miscellaneous and transfers include: uncollected tax liability contingency (\$2,632,014), Enrollment Growth Funding Program funds (\$22,914,955), designated for carryforward (\$23,404,045), operational contingency (\$900,000), transfers to other funds (\$9,812,830), compensated absences (\$2,300,000), and Tuition Waivers (2,255,000).

Budgeted Positions

Overall, the budget includes 123.2 positions more than the FY 2003-04 Adopted Budget. The colleges and District Office created these positions by reallocating base budgets or with Enrollment Growth Funding or new faculty funds provided in FY 2004-05 or from new revenues from the tuition increase. The major changes are as follows:

- **Faculty: 55.5**

25 were funded from increased General Fund revenues and 30.5 were created by the colleges through reallocations of their budgets.

- **Support Staff: 38.4**

All changes were funded by college or District Office reallocations. There are increases at some units and decreases at others, reflecting the decisions made in each unit's budget development process, reclassifications, and reallocations. Examples of the types of positions added are Administrative Secretary, Human Resources Technician, Student Services Technicians, Financial Aid Technicians, Program Advisors, and Coordinator Interpret Services/Interpreter.

- **MAT: 32.4**

There are increases at all units and all increases are funded by reallocations. These increases are a combination of reclassifications of positions from other policy groups or reassignments and the creation of new positions. Examples of added new positions at the colleges and the District Office are Coordinator Information Technology, Nursing Lab Associate, Supervisor Admission/Recruitment, and Coordinator Tractor-Trailer Driving.

FY 2004 - 2005

MARICOPA COMMUNITY COLLEGES
Current Unrestricted Fund 1 (General Fund) (cont.)

- **M & O: 5.8**

Most increases are from Rio Salado and Mesa College. Positions created are Building Maintenance Tech, Custodian , and Groundskeeper.

- **Retirees: (11.4)**

These decreases are the result of active retiree graduations. The FTEs are reallocated to create other regular positions.

Smaller or no changes are noted in other employee groups: Maintenance and Operations, Crafts, Safety and Chancellor's Executive Council.

**MARICOPA COMMUNITY COLLEGES
Current Auxiliary Fund 2 (cont.)**

The Current Auxiliary Fund (Fund 2) includes revenues and expenditures that support a variety of student services and activities. These auxiliary enterprises or divisions are essentially self-supporting activities financed by fees that cover the cost of goods and services. The adopted Auxiliary Fund budget totals \$97.6 million, a \$8.0 million, or 9.0% increase over FY 03-04. The Auxiliary Fund budget accounts for 9.9% of the total district budget. The following highlights new budget allocations. Detailed schedules for the Auxiliary Fund can be found in Section D.

Highlights

College Activities

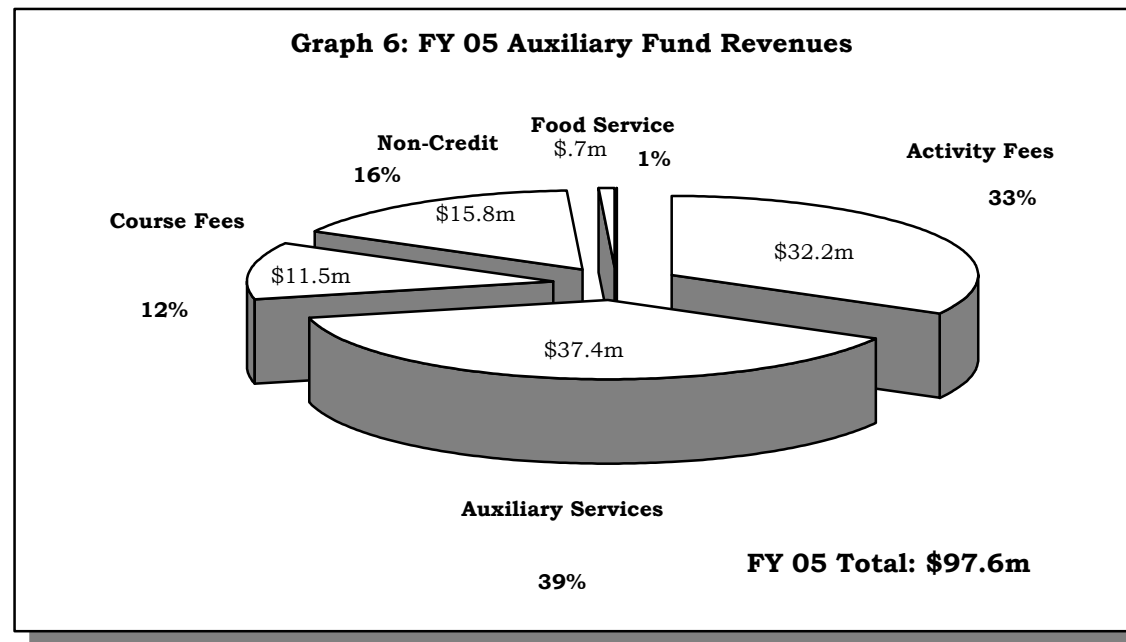
- The student activity fee is changed to \$1.50 for FY 2005. The other \$11 is combined with the regular tuition rate for a more streamlined perspective on tuition and fees. Total receipts are estimated to increase due to enrollment growth.
- The budget includes the allocation of student fees for revenue bond debt service payments for Performing Arts Centers (PACs) and the new Student Information System.

Other Auxiliary Programs

- The Other Auxiliary Programs budget is projected to increase by \$2,279,300 in FY 2005. Interest income is projected to decline while increases are anticipated from bookstore commissions, auxiliary sales and general fund transfers.

Non-Credit

- Decrease reflects dissolution of the Virtual Reality Program at the CGCC Williams Education Center.



MARICOPA COMMUNITY COLLEGES
Current Auxiliary Fund 2 (cont.)

Course Fees

- An increase in the course fee budget results from both adding new courses and enrollment growth. Additionally, the budget reflects various adopted fee increases to the cost of providing supplies, material and equipment for special courses.

Food Services

- Food service budgets are based on estimates of potential activity in directly operated food service units.

FTE

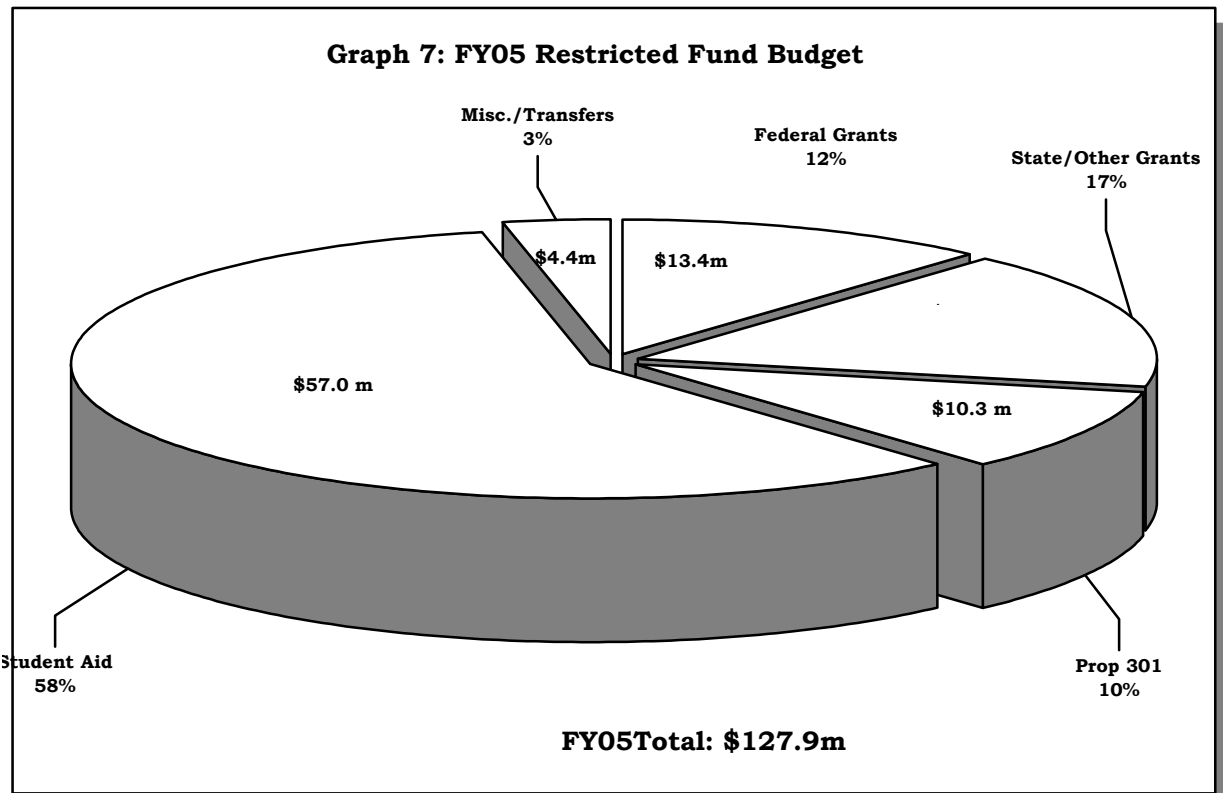
- A total of 31.7 new FTE's are approved for FY 2005. Positions added include Athletic Specialist, Head Athletic Trainer, Athletic Equipment Manager, Program Advisor, Event Planner, Facilities Technician, Office Coordinator, Auxiliary Services Technician, Administrative Secretary, Admissions and Records Technician, Adult Reentry Coordinator and Academic Advisement Coordinator. Much of the increase is at Rio Salado and relates to growth in the E – ArmyU and ABE programs.

**MARICOPA COMMUNITY COLLEGES
Current Restricted Fund 3**

Revenues that are restricted in use are budgeted in the Current Restricted Fund (Fund 3). For FY 2004-05, the Restricted Fund budget totals \$127.9 million and accounts for 12.9% of the total budget. The Restricted Fund budget reflects potential financial aid awards, grants, contracts, and Proposition 301 sales tax revenues.

Proposition 301 Sales Tax Revenues

The Maricopa Community Colleges anticipate receiving \$5.7 million in Proposition 301 sales tax revenues to expand upon its current base of occupational courses and programs and its many workforce development initiatives. FY 2004-05 should be the second year the District receives a \$1 million capital distribution from Proposition 301 resources. However, problems resulting from the elimination of the state board have resulted in Maricopa not receiving a capital distribution as yet. An estimated \$80,000 in interest income is also budgeted for FY 2004-05 along with prior year carry forward maximum estimate, bringing available funding to a total of \$12.6 million for FY 2004-05. A District committee will review proposals for potential funding in the categories of: funds to promote workforce development training required by the public and private employment sectors, occupational capital funds, biotechnology and the expansion of the District's Small Business Development Center. A total of 39 faculty will continue to be supported in FY 2004-05.



MARICOPA COMMUNITY COLLEGES
Current Restricted Fund 3 (cont.)**Student Financial Aid**

Without these funds, many students would be unable or more limited in their ability to attend college. The single largest source of financial aid is Pell Grants from the Federal government. The large increase reflects potential enrollment increases and numbers of eligible students.

Grant and Contracts

The Maricopa Community Colleges receive numerous grants and contracts that advance teaching and learning and the District's commitment to public service, including:

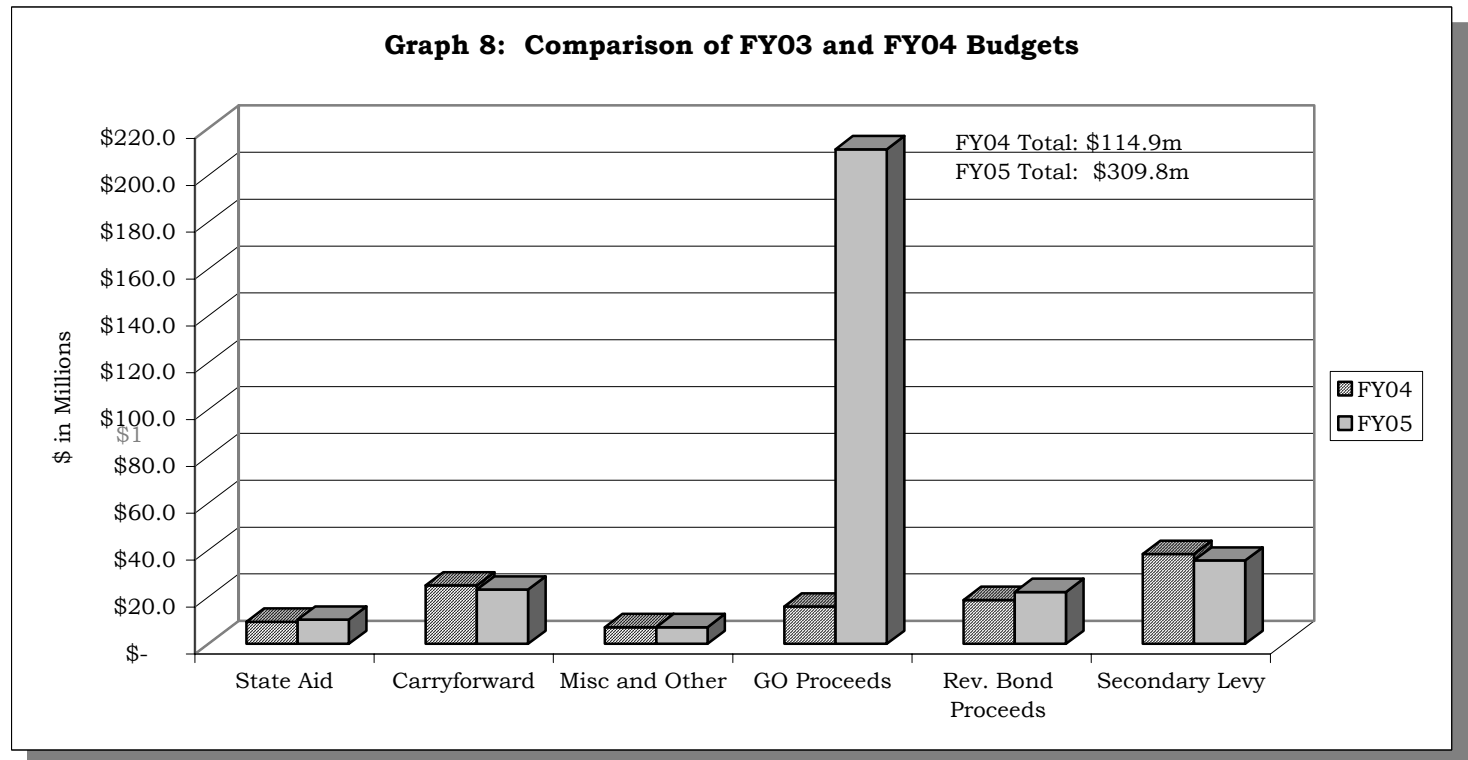
- Carl Perkins Grant funds
- ABE/GED/ESOL grants with the Department of Education
- Small Business Administration grants for business training and counseling
- Pass-through grants from the Arizona Department of Commerce for employee training and development in local corporations
- The GateWay Early College High School and the Teacher Prep Charter High School
- Title V Grant.

**MARICOPA COMMUNITY COLLEGES
Plant Fund 7**

The Plant Fund accounts for 31.3% of the District's total budget and amounts to \$309.8 million in FY 2004-05. Also known as Fund 7, this is MCCCDC's capital budget fund.

The budget assumes state aid funding as included in the State's adopted budget.

The budget is 169.5% higher than the FY 2003-04 budget. The increase in the FY 2004-05 budget results from the potential approval of a new capital development program by the voters. The budget includes the resources from the first of five possible debt issuances for this new program. While some resources from the 1994 capital program will carryforward into FY 2004-05, that program is substantially completed. Detailed schedules for Fund 7 can be found in Section F.



However, there are several noteworthy elements of the FY 2004-05 budget:

**MARICOPA COMMUNITY COLLEGES
Plant Fund 7 (cont.)****Bond Program/ Capital Development Program**

- Approximately \$12.3 million of a total of nearly \$386 million remains for 1994 G.O. bond program funded capital projects. Allocations from 1994 bond funds are no longer available for occupational equipment and information technology. However, the need for equipment continues. To help maintain service needs and provide funds for equipment purchases and technology and program enhancement, the District set aside funding for “Life without the Bond” (a total of \$13.5 million including \$9 million in fund balance over three years and \$4.5 million in state aid formerly budgeted as a fund 1 transfer). Allocations of these funds were approved starting in FY 2003-04 and run through FY 2005-06. \$4.5 million is budgeted for allocation in FY 2004-05; about 60% of actual spending during the years that the 1994 bond funds were available.
- The secondary tax rate is estimated at \$.1161 per \$100 of assessed valuation, and is lower than the \$.1375 rate in FY 2003-04. Secondary property taxes repay the debt service for General Obligation bonds.

Performing Arts Centers (PACs)

- Carryforward revenue bond proceeds are budgeted for the construction of a Performing Arts Center at Paradise Valley Community College, with an estimated project completion date of May 2005.

Student Information System

- Funds are budgeted to continue the planned four year capital development project to replace the District’s twenty year old student information system. The \$8 million in revenue bond financing for this project occurred in FY 2002-03 and will be expended over the next several years.

State Aid

- State aid is primarily allocated to the colleges and District Office for equipment needs and small buildings and grounds projects. Additionally, the budget is used for Major Maintenance across the district and for property and theft insurance premium. This is the District’s only on-going revenue source for capital improvements.

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All Funds Summary

Budget Detail

FY 2004-2005

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

Scottsdale

South Mountain

Section B

**MARICOPA COMMUNITY COLLEGES
ALL FUNDS SUMMARY**

The following provides All Funds Summary Schedules for the FY 2004-05 Adopted Budget. The budget is comprised of three Current (Operating) Funds and one Plant (Capital) Fund as follows:

Current Funds:Current Unrestricted Fund (Fund 1)

This is the main operating fund for the Maricopa Community Colleges. Revenues are unrestricted in use and are used to cover most of the basic operating costs of the Maricopa Community College system, including salaries, benefits, utilities and supplies. (See Section C)

Current Auxiliary Fund (Fund 2)

This fund includes auxiliary enterprises that are substantially self-supporting. Activities accounted for in this fund include non-credit course offerings, bookstore operations, athletic programs and scholarships and the operations of the Maricopa Skill Centers. (See Section D)

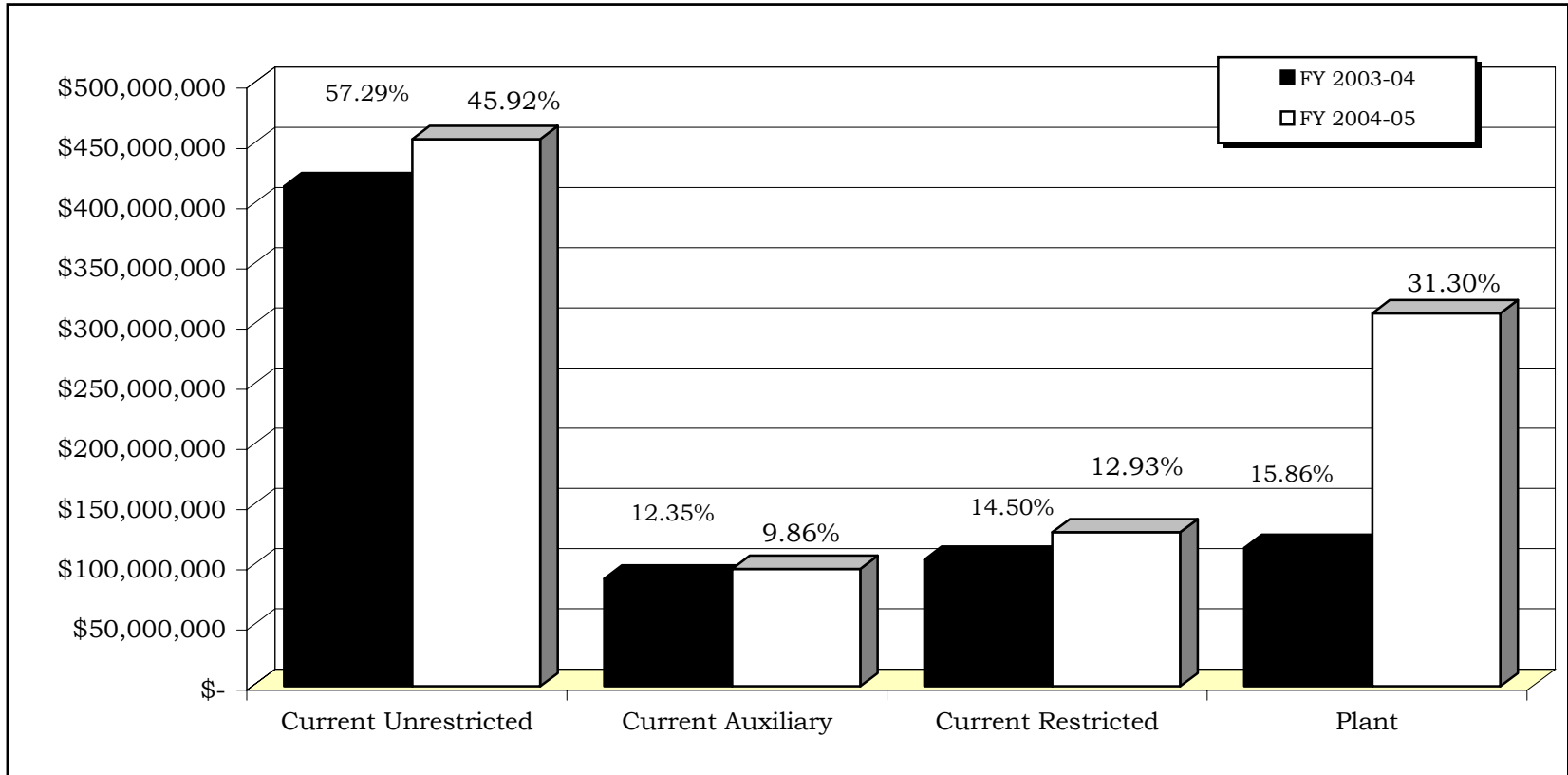
Current Restricted Fund (Fund 3)

Revenues that are restricted in use are accounted for in this fund. The main components of this fund are Student Financial Aid, Grants, and Proposition 301 initiatives. (See Section E)

Plant Fund (Fund 7)

This is the Maricopa Community College District's capital fund, which accounts for capital expenditures for building upgrades and renovation, new construction, and capital equipment purchases. (See Section F)

Maricopa Community Colleges - All Funds
Revenue and Expenditure Budget Summary



Fund	Category	Adopted FY 2003-04	Adopted FY 2004-05	Increase / (Decrease) FY 2003-04 to 2004-05		Percent of Total	
				Amount	Percentage	FY 2003-04	FY 2004-05
Fund 1	Current Unrestricted	\$ 415,266,946	\$ 454,506,818	\$ 39,239,872	9.45%	57.29%	45.92%
Fund 2	Current Auxiliary	89,532,035	97,571,940	8,039,905	8.98%	12.35%	9.86%
Fund 3	Current Restricted	105,096,265	127,943,131	22,846,866	21.74%	14.50%	12.93%
Fund 7	Plant	114,940,882	309,756,076	194,815,194	169.49%	15.86%	31.30%
Total		<u>\$ 724,836,128</u>	<u>\$ 989,777,965</u>	<u>\$ 264,941,837</u>	<u>36.55%</u>	<u>100.00%</u>	<u>100.00%</u>

Note: The percentages in the chart represent the percentage of the total budget for that specific year.

MARICOPA COMMUNITY COLLEGES - ALL FUNDS
REVENUE BUDGET SUMMARY

Source of Funds	Current Funds			Plant Funds		Total All Funds
	Unrestricted Fund 1	Auxiliary Fund 2	Restricted Fund 3	Unexpended Plant	Debt Service	
District Levy - Primary	\$ 258,560,787	\$ -	\$ -	\$ -	\$ -	\$ 258,560,787
District Levy - Secondary	-	-	-	-	34,904,190	34,904,190
In Lieu Tax, SRP	5,138,458	-	-	-	647,610	5,786,068
General Obligation Bonds	-	-	-	202,598,000	-	202,598,000
Revenue Bonds (PACs)	-	-	-	22,028,833	-	22,028,833
State Aid / Other State Appropriations	51,290,500	-	6,657,761	10,372,200	-	68,320,461
Subtotal Tax Support:	314,989,745	-	6,657,761	234,999,033	35,551,800	592,198,339
Tuition & Fees:						
General Tuition and Fees	98,297,438	\$29,262,925	-	-	-	127,560,363
Out-of-State Tuition	8,342,989	-	-	-	-	8,342,989
Out-of-District Tuition	410,000	-	-	-	-	410,000
Course Fees	-	11,537,824	-	-	-	11,537,824
Non-Credit/ Special Interest	-	15,749,237	-	-	-	15,749,237
Other Fees and Charges	2,035,838	-	-	-	-	2,035,838
Subtotal Tuition and Fees:	109,086,265	56,549,986	-	-	-	165,636,251
Miscellaneous:						
Grants and Contracts	-	-	36,349,636	-	-	36,349,636
Tuition/Fees	-	10,433,736	-	-	-	10,433,736
Grants/Donations	-	769,308	-	-	-	769,308
Scholarships and Financial Aid	-	-	74,581,241	-	-	74,581,241
Interest Income/Other	1,292,743	880,000	80,000	2,135,000	-	4,387,743
Food Service	-	719,161	-	-	-	719,161
Auxiliary Programs	-	8,221,307	-	-	-	8,221,307
Indirect Cost/ Other Restricted Activity	-	-	4,044,667	-	-	4,044,667
Subtotal Miscellaneous:	1,292,743	21,023,512	115,055,544	2,135,000	-	139,506,799
Fund Balance	23,404,005	10,586,102	5,829,826	23,065,000	-	62,884,933
FB Operating Cost	1,312,060	-	-	-	-	1,312,060
Life without the Bond Reserve	-	-	-	7,241,000	-	7,241,000
Subtotal Fund Balance:	24,716,065	10,586,102	5,829,826	30,306,000	-	71,437,993
Transfers						
Inter/Intra Fund Transfers	-	9,846,753	-	-	-	9,846,753
FTSE Growth Reserve	4,422,000	(4,422,000)	-	-	-	-
Indirect Cost/Grant Overhead	-	-	-	-	-	-
Loan Repayment Transfer from Fund 3	-	-	-	-	-	-
Fund 1/Fund 2 Transfer to Plant Fund	-	-	-	2,589,000	-	2,589,000
Fund 2 Transfer to Plant Fund (Debt Svc)	-	(3,695,276)	-	-	3,695,276	-
Fund 2 Transfer to Plant Fund (Potential Debt Svc Reserve)	-	(479,967)	-	-	479,967	-
LEAP - District Match	-	-	400,000	-	-	400,000
Fund 1 to Skill Centers	-	3,741,307	-	-	-	3,741,307
Colleges Capital Projects & PAC's	-	(1,250,000)	-	-	-	(1,250,000)
Salary & Flex Rate Incr/Misc from Fund 1	-	5,671,523	-	-	-	5,671,523
Subtotal Transfers:	4,422,000	9,412,340	400,000	2,589,000	4,175,243	20,998,583
Total Revenues	\$ 454,506,818	\$ 97,571,940	\$ 127,943,131	\$ 270,029,033	\$ 39,727,043	\$ 989,777,965

MARICOPA COMMUNITY COLLEGES - ALL FUNDS
EXPENDITURE BUDGET SUMMARY

Use of Funds	Current Funds			Plant Funds		Total All Funds
	Unrestricted Fund 1	Auxiliary Fund 2	Restricted Fund 3	Unexpended Plant	Debt Service	
Phoenix College	\$ 40,483,406	\$ 5,439,994	\$ 14,190,659	\$ 876,515	\$ -	\$ 60,990,574
City Colleges	353,456	68,500	-	-	-	421,956
Glendale Community College	53,672,500	7,375,685	17,092,476	1,031,931	-	79,172,592
GateWay Community College	22,684,191	3,798,991	8,037,366	658,422	-	35,178,970
Mesa Community College	64,594,372	16,269,597	21,325,814	1,347,082	-	103,536,865
MCC @ Red Mountain	5,581,692	471,929	-	94,240	-	6,147,861
Scottsdale Community College	36,174,205	10,778,999	7,287,176	732,052	-	54,972,432
SCC Airpark	386,835	218,938	-	-	-	605,773
Maricopa Colleges Television	797,363	35,000	-	-	-	832,363
Rio Salado College	31,766,257	17,859,146	17,762,942	863,602	-	68,251,947
South Mountain Community College	16,409,919	2,765,532	6,145,947	382,536	-	25,703,934
Chandler-Gilbert Community College	24,000,236	3,237,383	4,641,109	412,854	-	32,291,582
Williams Education Center	1,418,638	205,122	-	111,239	-	1,734,999
Paradise Valley Community College	22,088,274	3,750,320	4,966,237	594,189	-	31,399,020
Estrella Mountain Comm. College	15,746,073	2,940,233	5,954,050	382,930	-	25,023,286
Skill Centers	-	10,116,879	2,059,039	400,071	-	12,575,989
District Office	37,483,413	298,496	18,480,315	183,236	-	56,445,460
District Transfers		21,788,439	-			21,788,439
Prof. Growth, Supplements, Reserves & Transfers	22,922,654	-	-	11,677,301	-	34,599,955
Enrollment Growth/Tuition & Fee Rebate Program	21,414,955	-	-	-	-	21,414,955
Transfer to Fund 1 Tuition & Fee Rebate	-	(4,422,000)	-	-	-	(4,422,000)
Designated for Carryforward	22,014,535	-	-	23,065,000	-	45,079,535
Capital Development Program	-	-	-	202,598,000	-	202,598,000
Designated for Uncol. Tax Levy Allow.	2,632,014	-	-	-	-	2,632,014
Contingency	900,000	-	-	-	-	900,000
SIS Project and PAC Construction	-	-	-	22,028,833	-	22,028,833
Debt Service (GO Bonds)	-	-	-	-	35,551,800	35,551,800
Transfer to Unrestricted Fund 1	-	-	-	-	-	-
Transfer to Auxiliary Fund 2	\$5,671,523	-	-	-	-	5,671,523
Transfer to Auxiliary Fund 2 (Skill Centers)	3,741,307	-	-	-	-	3,741,307
Transfer to Restricted Fund 3 (LEAP Match)	400,000	-	-	-	-	400,000
Transfer to Plant Fund 7 for						
College Capital Projects (Interfund Trfs.)	1,169,000	(1,250,000)	-	2,589,000	-	2,508,000
Transfer to Plant Fund 7 (Debt Svc/PAC)	-	(3,695,276)	-	-	-	(3,695,276)
Transfer to Plant Fund 7 (Debt Svc/PAC)	-	(479,967)	-	-	4,175,243	3,695,276
Total Expenditures	<u>\$454,506,818</u>	<u>\$97,571,940</u>	<u>\$ 127,943,131</u>	<u>\$270,029,033</u>	<u>\$39,727,043</u>	<u>\$989,777,965</u>



Current Unrestricted Fund 1 Budget Detail FY 2004-2005

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

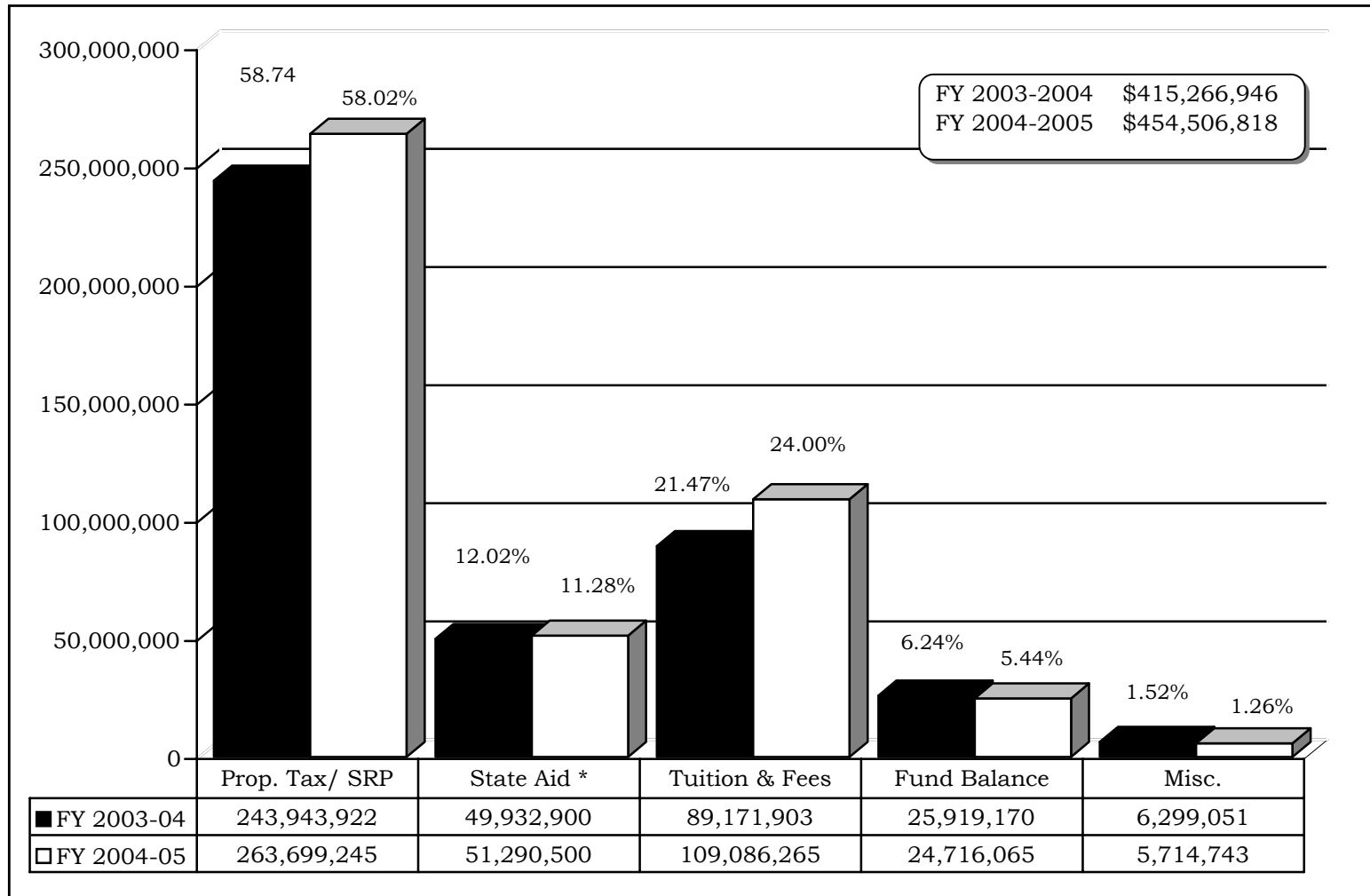
Scottsdale

South Mountain

Section C

FY 2004 vs. FY 2005

Maricopa Community Colleges - Current Unrestricted Fund 1 Revenue Summary



Notes: The percentages represent the percentage of the total budget for that specific year and may not add due to rounding.

* FY03-04 Actual State Aid was \$46,613,700

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
REVENUE BUDGET

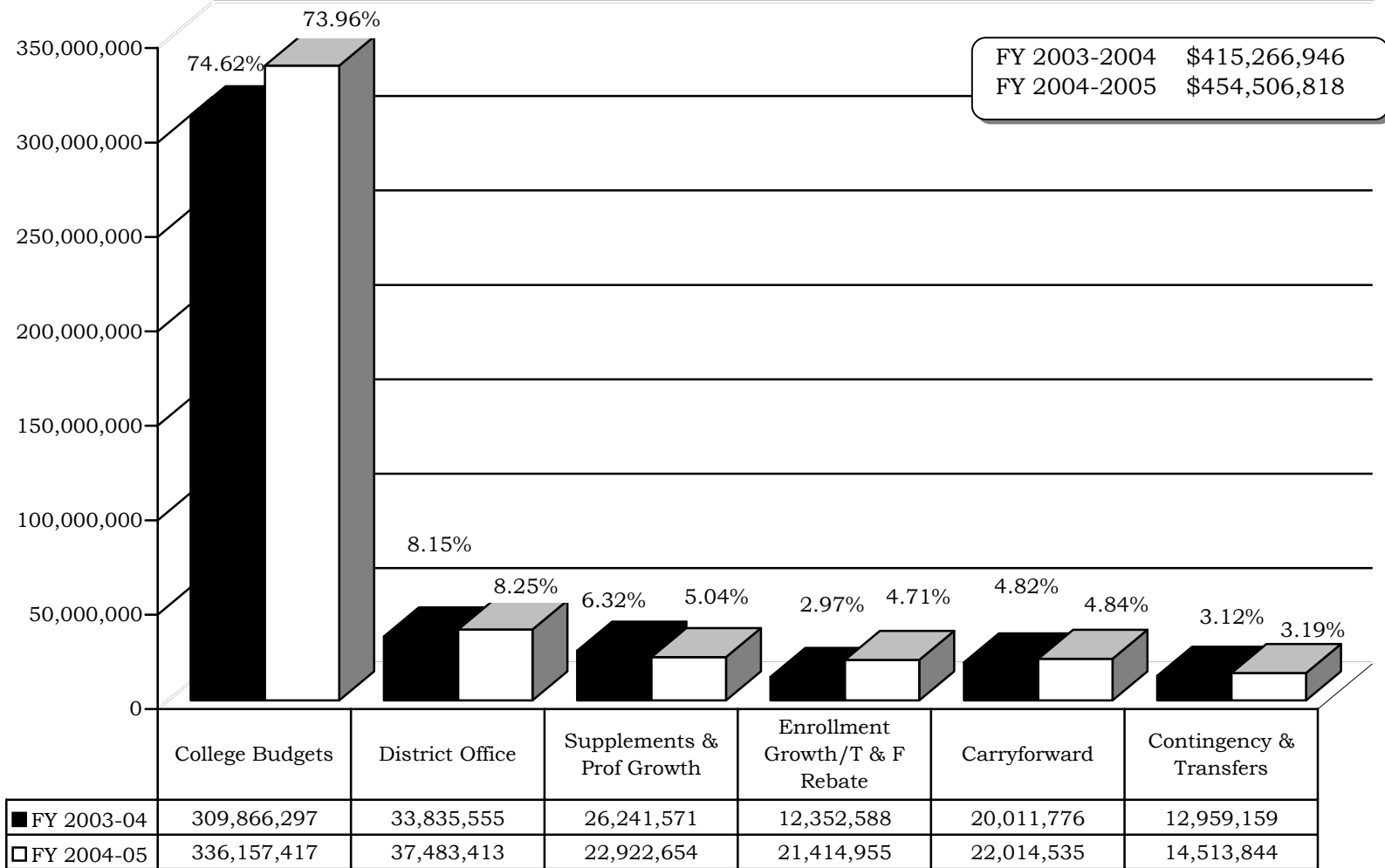
SOURCES OF REVENUE	FY02-03		FY03-04		FY04-05		Increase / (Decrease) FY2003-04 to 2004-05	
	Actual Revenues	% Of Total	Adopted Revenue Budget	% Of Total	Adopted Revenue Budget	% Of Total	Amount	Percent
Tax Supported:								
Maximum Primary Levy	\$ 218,867,745	62.96%	\$ 239,464,278	57.67%	\$ 258,560,787	56.89%	\$ 19,096,509	7.97%
In Lieu Tax (SRP)	4,267,166	1.23%	4,479,644	1.08%	5,138,458	1.13%	658,814	14.71%
Subtotal Property Tax/SRP	223,134,911	64.19%	243,943,922	58.74%	263,699,245	58.02%	19,755,323	8.10%
State Aid Appropriation *	46,613,700	13.41%	47,659,900	11.48%	51,290,500	11.28%	3,630,600	7.62%
Potential Additional Funds *	0	0.00%	2,273,000	0.55%	0	0.00%	(2,273,000)	-100.00%
Subtotal State Aid	46,613,700	13.41%	49,932,900	12.02%	51,290,500	11.28%	1,357,600	2.72%
Subtotal Tax Supported	269,748,611	77.60%	293,876,822	70.77%	314,989,745	69.30%	21,112,923	7.18%
Tuition and Fees:								
General Tuition	65,071,041	18.72%	78,559,042	18.92%	98,297,438	21.63%	19,738,396	25.13%
Out-of-State Tuition	7,930,559	2.28%	8,206,625	1.98%	8,342,989	1.84%	136,364	1.66%
Out-of-District Tuition	916,554	0.26%	400,000	0.10%	410,000	0.09%	10,000	2.50%
Other Fees & Charges	2,340,266	0.67%	2,006,236	0.48%	2,035,838	0.45%	29,602	1.48%
Subtotal Tuition & Fees	76,258,420	21.94%	89,171,903	21.47%	109,086,265	24.00%	19,914,362	22.33%
Misc. & Other:								
Interest and Other	(1,204,083)	-0.35%	2,105,563	0.51%	1,292,743	0.28%	(812,820)	-38.60%
Trf. from Aux. Fund (FTSE Growth Rsrv)	1,849,963	0.53%	2,854,500	0.69%	4,422,000	0.97%	1,567,500	54.91%
Trf. from Quasi Endowment Fund (CIGNA Rebate) **	521,080	0.00%	850,000	0.20%	0	0.00%	(850,000)	-100.00%
Trf. from Restr. Fund (for Indirect Cost & Loan Repayment) **	435,396	0.13%	488,988	0.12%	0	0.00%	(488,988)	-100.00%
Subtotal Misc. & Other	1,602,356	0.31%	6,299,051	1.52%	5,714,743	1.26%	(584,308)	-9.28%
Total Anticipated New Revenue	347,609,387	100.00%	389,347,776	93.76%	429,790,753	94.56%	40,442,977	10.39%
Fund Balance (Carryforward)	0	0.00%	21,565,776	5.19%	23,404,005	5.15%	1,838,229	8.52%
Fund Balance (Operating Costs)	0	0.00%	4,353,394	1.05%	1,312,060	0.29%	(3,041,334)	-69.86%
Subtotal Fund Balance	0	0.00%	25,919,170	6.24%	24,716,065	5.44%	(1,203,105)	-4.64%
Total Anticipated Revenue	\$ 347,609,387	100.00%	\$ 415,266,946	100.00%	\$ 454,506,818	100.00%	\$ 39,239,872	9.45%

* FY04 Final appropriation as of Jun. 03 is \$46,613,700. FY05 Funding per Gov. Budget, and assumes Growth Funding over the \$46.6 million FY04 appropriation.

** Last year of available funding was FY03-04.

FY 2004 vs. FY 2005

Maricopa Community Colleges - Current Unrestricted Fund 1 Expenditure Summary



NOTE: The percentages represent the percentage of the total budget for that specific year and may not add due to rounding.

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
EXPENDITURE BUDGET

EXPENDITURES	FY02-03		FY03-04		FY04-05		Increase / (Decrease) FY 2003-04 to 2004-05	
	Actual	% Of	Adopted	% Of	Adopted	% Of	Amount	Percent
	Expenditures	Total	Expenditure Budget	Total	Expenditure Budget	Total		
Phoenix College (PC)	\$ 37,001,669	10.64%	\$ 37,877,907	9.12%	\$ 40,483,406	8.91%	\$ 2,605,499	6.88%
City Colleges	465,647	0.13%	344,980	0.08%	353,456	0.08%	8,476	2.46%
Glendale Community College (GCC)	49,637,532	14.28%	49,422,973	11.90%	53,672,500	11.81%	4,249,527	8.60%
GateWay Community College (GWCC)	20,535,202	5.91%	20,871,739	5.03%	22,684,191	4.99%	1,812,452	8.68%
Mesa Community College (MCC)	60,504,013	17.40%	60,083,586	14.47%	64,594,372	14.21%	4,510,786	7.51%
Red Mountain Campus	4,189,334	1.21%	5,106,792	1.23%	5,581,692	1.23%	474,900	9.30%
Scottsdale Community College (SCC)	33,764,760	9.71%	33,130,325	7.98%	36,174,205	7.96%	3,043,880	9.19%
Scottsdale Airpark *	903,434	0.26%	933,474	0.22%	386,835	0.09%	(546,639)	-58.56%
Maricopa Colleges Television (MCTV)	0	0.00%	397,619	0.10%	797,363	0.18%	399,744	100.53%
Rio Salado College (RSC)	27,800,202	8.00%	28,365,948	6.83%	31,766,257	6.99%	3,400,309	11.99%
South Mountain Comm. College (SMCC)	15,247,355	4.39%	15,263,001	3.68%	16,409,919	3.61%	1,146,918	7.51%
Chandler-Gilbert Comm. College (CGCC)	21,570,574	6.20%	22,061,328	5.31%	24,000,236	5.28%	1,938,908	8.79%
Williams Campus	1,231,558	0.35%	1,232,024	0.30%	1,418,638	0.31%	186,614	15.15%
Paradise Valley Comm. College (PVCC)	19,927,250	5.73%	20,494,439	4.94%	22,088,274	4.86%	1,593,835	7.78%
Estrella Mountain Comm. College (EMCC)	14,059,257	4.04%	14,280,162	3.44%	15,746,073	3.46%	1,465,911	10.27%
District Office (DO)	32,155,744	9.25%	33,835,555	8.15%	37,483,413	8.25%	3,647,858	10.78%
Subtotal Colleges & District Office	\$ 338,993,531	97.51%	\$ 343,701,852	82.77%	\$ 373,640,830	82.21%	\$ 29,938,978	8.71%
TRANSFER & RESERVES								
Professional Growth and Supplements Transfers (see pg. C5-C6)	\$ 2,472,900	0.71%	\$ 26,241,571	6.32%	\$ 22,922,654	5.04%	\$ (3,318,917)	-12.65%
Enrollment Growth Funding **		0.00%	12,352,588	2.97%	21,414,955	4.71%	9,062,367	73.36%
Designated for Carryforward (transfer)	65,992	0.02%	20,011,776	4.82%	22,014,535	4.84%	2,002,759	10.01%
<u>Contingency Reserve</u>								
Designated for Uncollected Tax Levy	34,535	0.01%	2,456,457	0.59%	2,632,014	0.58%	175,557	7.15%
Basic Contingency	0	0.00%	900,000	0.22%	900,000	0.20%	0	0.00%
<u>Interfund Transfers:</u>								
Trf. to Aux. Fund (Scholarship, M&C) ***	3,060,434	0.88%	4,704,081	1.13%	5,671,523	1.25%	967,442	20.57%
Trf. To Aux. Fund (Skill Centers)	2,845,262	0.82%	3,400,533	0.82%	3,741,307	0.82%	340,774	10.02%
Trf. To Restricted Fund (LEAP Match)	0	0.00%	329,088	0.08%	400,000	0.09%	70,912	21.55%
<u>Trf. To Plant Fund (CG Carryforward) & Loan Program****</u>	169,000	0.05%	1,169,000	0.28%	1,169,000	0.26%	0	0.00%
Subtotal Contingency & Interfund Transfers	6,109,231	1.76%	12,959,159	3.12%	14,513,844	3.19%	1,379,128	10.64%
Subtotal Transfer and Reserves	\$ 8,648,123	2.49%	\$ 71,565,094	17.23%	\$ 80,865,988	17.79%	\$ 9,300,894	13.00%
Total Expenditures	\$ 347,641,654	100.00%	\$ 415,266,946	100.00%	\$ 454,506,818	100.00%	\$ 39,239,872	9.45%

Notes:

- * The decrease in Airpark budget resulted from reorganization, and the funds were reallocated to SCC.
- ** For FY05, this transfer includes potential transfer to Southwest Skill Center for \$192,600
- *** FY 04-05 Meet & Confer/Flex rate incrs. \$3,705,037 and Scholarship of \$1,966,486
- **** \$169K is a transfer to CGCC, and \$1 mil. is budgeted as potential transfer to Plant Fund 7 (Loan and Grant initiatives).

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
SCHEDULE OF PROFESSIONAL GROWTH AND SUPPLEMENTS

PROFESSIONAL GROWTH & SUPPLEMENTS budgets include centrally budgeted costs which have resulted from Meet and Confer or the Collaborative Deliberation process, and supplements for Preventive Maintenance, Employee salary changes for longevity or Professional Growth, and Miscellaneous Revenue.

PROFESSIONAL GROWTH DETAIL	FY 2003-04	FY 2004-05	Increase/(Decrease)	
	Adopted Budget	Adopted Budget	FY 2003-04 to FY 2004-05 Amount	Percent
<u>Instruction</u>				
Professional Growth - Faculty **	\$ 1,379,000	\$ 1,519,000	140,000	10.15%
Subtotal Professional Growth - Instruction	<u>1,379,000</u>	<u>1,519,000</u>	<u>140,000</u>	<u>10.15%</u>
<u>Academic Support</u>				
Professional Growth Part-time Faculty	75,000	75,000	0	0.00%
Adj. Faculty Reassigned Time **, ***	11,340	28,102	16,762	147.81%
Faculty Association President *, ***	68,022	68,887	865	1.27%
Faculty Reassigned Time **, ***	63,551	77,727	14,176	22.31%
Subtotal Professional Growth - Acad. Support	<u>217,913</u>	<u>249,716</u>	<u>31,803</u>	<u>14.59%</u>
<u>Administration</u>				
Professional Growth - Non-Faculty				
Professional Growth - Professional Staff **, ****	571,359	662,428	91,069	15.94%
Professional Growth - MAT **	465,000	515,000	50,000	10.75%
Professional Growth - Crafts **	85,000	92,000	7,000	8.24%
Professional Growth - M&O	68,000	68,000	0	0.00%
Professional Growth - Safety **	13,000	23,000	10,000	76.92%
MAT Reassigned Time	40,000	40,000	0	0.00%
Subtotal Professional Growth - Administration	<u>1,242,359</u>	<u>1,400,428</u>	<u>158,069</u>	<u>12.72%</u>
<u>Physical Plant</u>				
Crafts Apprenticeship Program *	283,972	288,297	4,325	1.52%
Subtotal Professional Growth - Physical Plant	<u>283,972</u>	<u>288,297</u>	<u>4,325</u>	<u>1.52%</u>
 Total Professional Growth	 <u>\$ 3,123,244</u>	 <u>\$ 3,457,441</u>	 <u>\$ 334,197</u>	 <u>10.70%</u>

* Additional budgets related to the FY04-05 Flex benefits increase from an average rate per position of \$5,721 to \$6,586.

** Budget increases in these categories are FY05 CPD allocations.

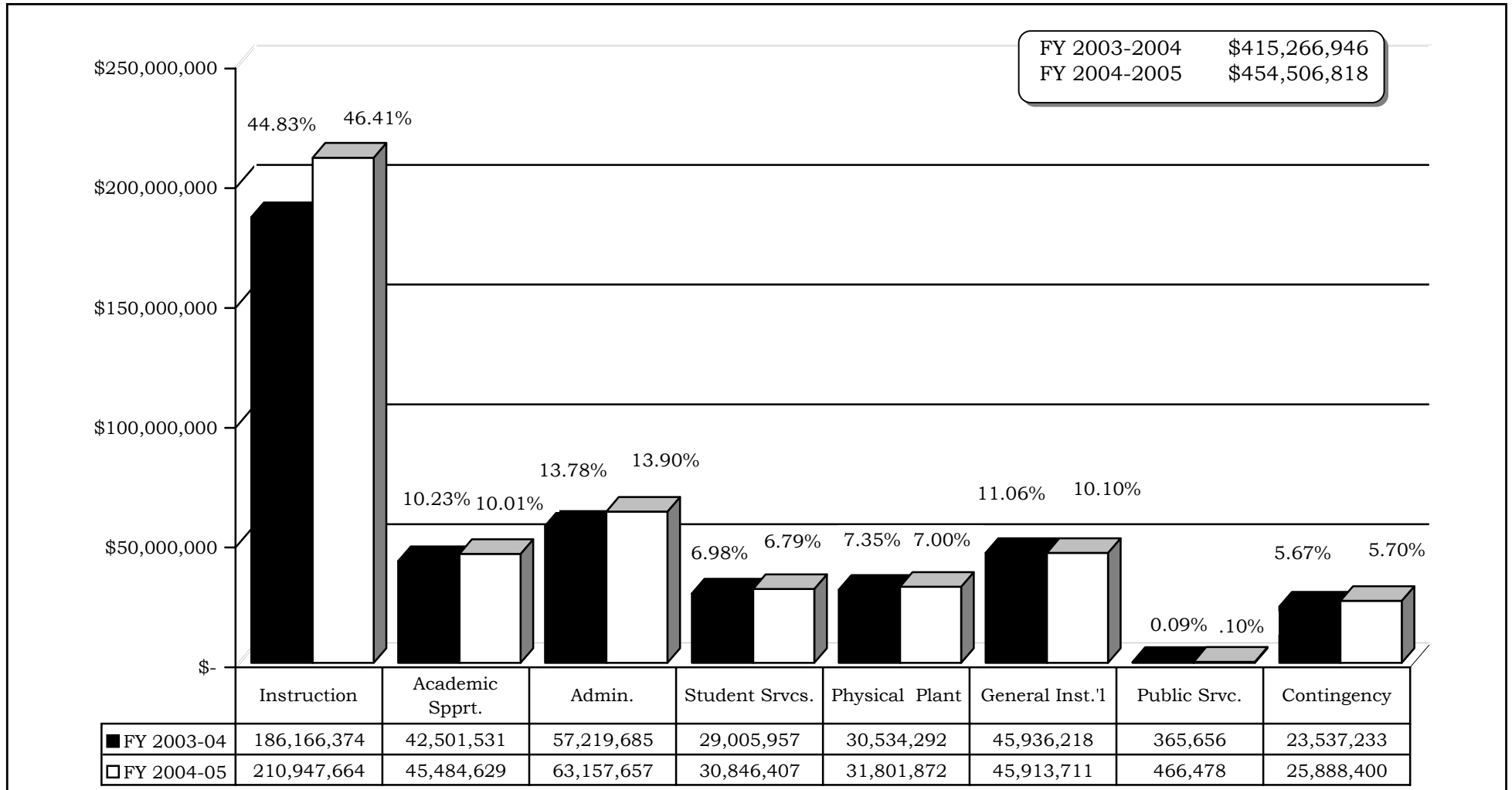
*** Increase reflects RFP requirements to pay at current overload rate.

**** \$24,069 in this amount related to FY04 CPD for the additional replacement cost of PSA President.

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
 SCHEDULE OF PROFESSIONAL GROWTH AND SUPPLEMENTS

SUPPLEMENTS DETAIL	FY03-04	FY04-05	Increase / Decrease FY 2003-04 to 2004-05	
	Adopted Expenditure Budget	Adopted Expenditure Budget	Amount	Percent
Education Payments - Non-Faculty	\$ 54,220	141,991	\$ 87,771	161.88%
Anniversaries	122,058	165,759	43,701	35.80%
Faculty Movement Salary Schedule	2,091	281,550	279,459	13364.85%
Library Database	348,000	348,000	0	0.00%
3rd Party Short Term Disability - FICA Contribution	50,000	50,000	0	0.00%
Capital Development Planning	325,000	0	(325,000)	-100.00%
Bond Operating Cost	500,000	176,747	(323,253)	-64.65%
Loan and Grant Program	430,000	220,470	(209,530)	-48.73%
Capital Inventory	15,000	15,000	0	0.00%
Bank Charges	200,000	200,000	0	0.00%
DW Telephone Cost	67,555	67,555	0	0.00%
International Education	100,000	100,000	0	0.00%
SBDC Matching Funds	154,442	154,442	0	0.00%
Flex Benefits-Administration	850,000	0	(850,000)	-100.00%
Wellness	0	100,000	100,000	N/A
Preventive Maintenance	1,100,000	1,100,000	0	0.00%
Insurance Supplements	1,480,598	1,480,598	0	0.00%
Learning Programs	343,265	142,155	(201,110)	-58.59%
Miscellaneous Revenue Supplements	200,000	0	(200,000)	-100.00%
Revenue Reserve	12,196,688	8,657,448	(3,539,240)	-29.02%
Tuition Waivers	1,500,000	2,255,000	755,000	50.33%
Compensated Absences	2,100,000	2,300,000	200,000	9.52%
Utilities Supplements	171,796	100,884	(70,912)	-41.28%
Retirement Programs	807,614	1,407,614	600,000	74.29%
Total Supplements	\$ 23,118,327	\$ 19,465,213	\$ (3,653,114)	-15.80%
Grand Total Supplements and Professional Growth	\$ 26,241,571	\$ 22,922,654	\$ (3,318,917)	-12.65%

Maricopa Community Colleges - Current Unrestricted Fund 1
Expenditure Budget Summary by Function



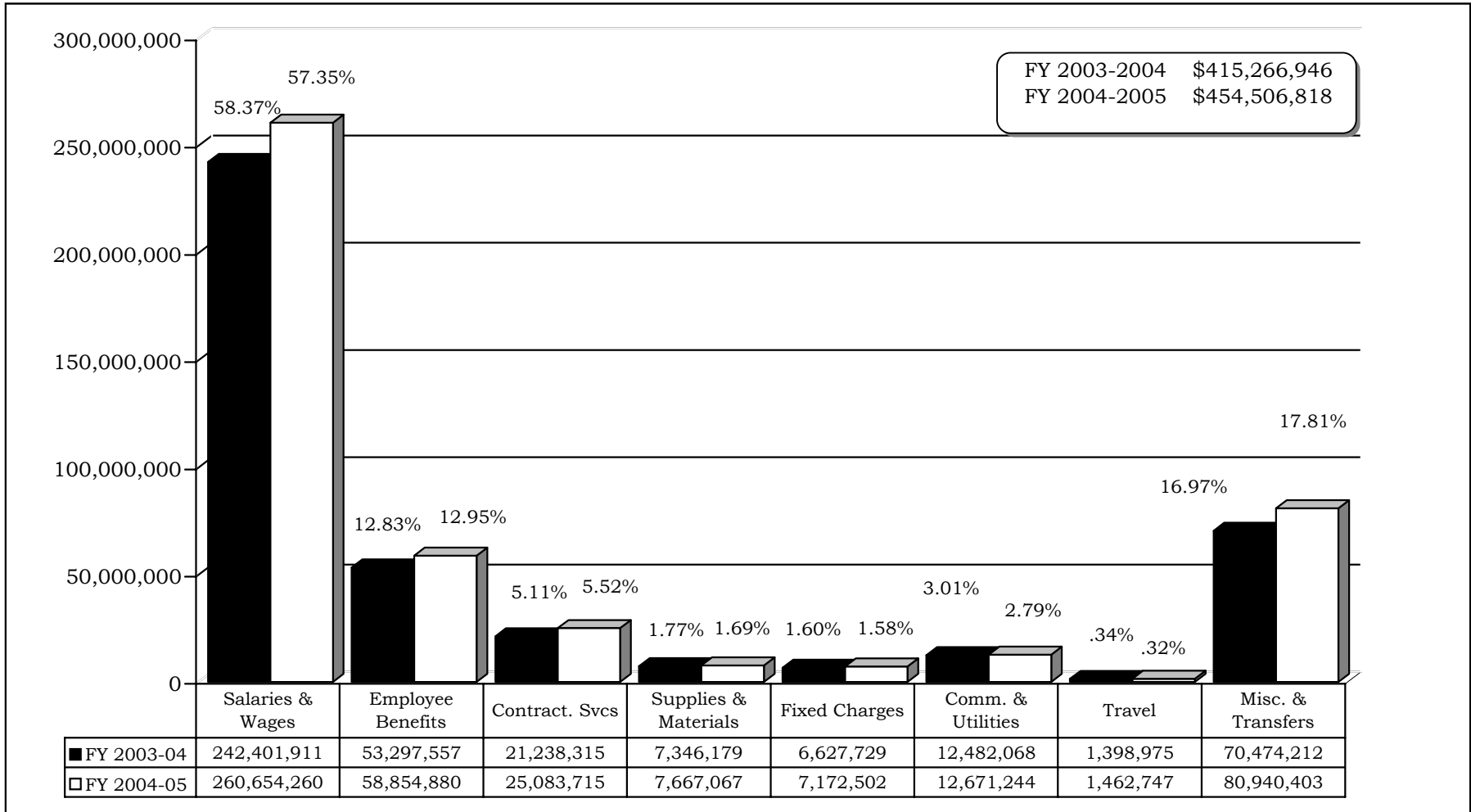
Note: The percentages represent the percentage of the total budget for that specific year and may not add due to rounding.

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
BUDGET BY FUNCTIONAL CATEGORY

Category	Instruction	Academic Support	Administration	Student Services	Physical Plant	General Institutional	Public Service	Contingency	FY 2004-05 Total Budget
Phoenix College	\$ 22,866,714	\$ 4,808,811	\$ 2,083,346	\$ 3,525,520	\$ 3,681,606	\$ 3,502,030	\$ 15,379	\$0	\$ 40,483,406
City Colleges Center	0	0	343,456	0	10,000	0	0	0	353,456
Glendale Community College	34,092,934	6,165,787	1,758,194	4,802,636	4,289,400	2,390,698	0	172,851	53,672,500
GateWay Community College	12,464,792	1,802,622	1,158,588	2,235,202	2,058,548	2,964,439	0	0	22,684,191
Mesa Community College	37,782,619	7,708,340	4,346,407	5,368,977	4,620,228	4,765,801	2,000	0	64,594,372
Red Mountain Campus	2,348,181	767,180	802,952	464,963	1,066,475	131,941	0	0	5,581,692
Scottsdale Community College	21,050,437	3,769,488	1,621,710	3,393,411	4,207,667	2,113,512	17,980	0	36,174,205
Scottsdale Airpark	0	0	0	0	231,240	155,595	0	0	386,835
Maricopa Colleges Television	0	797,363	0	0	0	0	0	0	797,363
Rio Salado College	17,512,047	5,107,505	3,393,330	2,492,349	1,085,503	2,175,523	0	0	31,766,257
South Mountain Community College	6,749,092	2,435,482	2,713,546	1,633,302	1,611,001	1,048,837	218,659	0	16,409,919
Chandler-Gilbert Community College	11,699,061	3,077,962	3,418,345	2,077,053	1,895,465	1,809,953	22,397	0	24,000,236
Williams Campus	0	0	228,125	0	952,483	238,030	0	0	1,418,638
Paradise Valley Community College	12,495,452	2,828,090	1,445,586	2,446,514	1,855,475	1,017,157	0	0	22,088,274
Estrella Mountain Community College	7,567,316	2,025,541	1,391,169	1,807,442	1,456,153	1,498,452	0	0	15,746,073
District Office Operations	1,003,514	3,621,681	25,677,679	198,823	1,291,260	5,500,393	190,063	0	37,483,413
Subtotal Colleges & District Office	\$ 187,632,159	\$ 44,915,852	\$ 50,382,433	\$ 30,446,192	\$ 30,312,504	\$ 29,312,361	\$ 466,478	\$ 172,851	\$ 373,640,830
Transfers & Reserves									
Professional Growth & Supplements *	\$ 1,900,550	\$ 568,777	\$6,103,701	\$ 215	\$ 1,489,368	\$ 12,860,043	\$0	\$0	\$ 22,922,654
Enrollment Growth Funding	21,414,955	0	0	0	0	0	0	0	21,414,955
Designated for Carryforward	0	0	0	0	0	0	0	22,014,535	22,014,535
Contingency:									
Designated for Uncollected Tax Levy	0	0	0	0	0	0	0	2,632,014	2,632,014
Basic Contingency	0	0	0	0	0	0	0	900,000	900,000
Interfund Transfers:									
Trf. to Auxiliary Fund (Grants Rpt, M&C)	0	0	5,671,523	0	0	0	0	0	5,671,523
Trf. to Auxiliary Fund (Skill Centers)	0	0	0	0	0	3,741,307	0	0	3,741,307
Trf. to Restricted Fund (LEAP Match)	0	0	0	400,000	0	0	0	0	400,000
Trf. to Fund 7 (CGCC & Loan Program)	0	0	1,000,000	0	0	0	0	169,000	1,169,000
Subtotal Contingency & Interfund Transfers	0	0	6,671,523	400,000	0	3,741,307	0	3,701,014	14,513,844
Total Transfers and Reserves	\$ 23,315,505	\$ 568,777	\$ 12,775,224	\$ 400,215	\$ 1,489,368	\$ 16,601,350	\$ -	\$ 25,715,549	\$ 80,865,988
FY 2004-05 Total Adopted Budget	\$ 210,947,664	\$ 45,484,629	\$ 63,157,657	\$ 30,846,407	\$ 31,801,872	\$ 45,913,711	\$ 466,478	\$ 25,888,400	\$ 454,506,818
Percentage of Total	46.41%	10.01%	13.90%	6.79%	7.00%	10.10%	0.10%	5.70%	100.00%
FY 2003-04 Total Adopted Budget	\$ 186,166,374	\$ 42,501,531	\$ 57,219,685	\$ 29,005,957	\$ 30,534,292	\$ 45,936,218	\$ 365,656	\$ 23,537,233	\$ 415,266,946
FY 03-04 to 04-05 Increase/(Decrease) Amount:	\$ 24,781,290	\$ 2,983,098	\$ 5,937,972	\$ 1,840,450	\$ 1,267,580	\$ (22,507)	\$ 100,822	\$ 2,351,167	\$ 39,239,872
Percentage Increase/(Decrease):	13.31%	7.02%	10.38%	6.35%	4.15%	-0.05%	27.57%	9.99%	9.45%

* See page C5 and C6 for detail.

Maricopa Community Colleges - Current Unrestricted Fund 1
Expenditure Summary by Object



Note: The percentages represent the percentage of the total budget for that specific year and may not add due to rounding.

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
EXPENDITURE SUMMARY BY UNIT BY OBJECT

	Phoenix College		City Colleges Center*		Glendale Community College		GateWay Community College	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
Salaries & Wages	\$ 27,702,570	\$ 29,525,033	\$ 141,683	\$ 146,830	\$ 37,052,025	\$ 39,792,893	\$ 14,448,173	\$ 15,684,753
Employee Benefits	5,927,089	6,530,216	35,060	38,324	7,765,755	8,702,205	3,178,588	3,545,975
Contractual Services	1,278,793	1,354,929	97,803	97,803	1,337,333	1,445,090	1,682,152	1,868,864
Supplies & Materials	581,552	630,407	2,000	2,000	858,727	1,038,727	330,379	341,954
Fixed Charges	290,009	348,010	0	0	443,046	521,121	135,626	154,994
Comm. & Utilities	1,373,925	1,442,532	50,529	50,529	1,590,351	1,766,487	735,000	735,000
Travel	87,467	89,945	0	0	48,000	48,500	41,050	41,050
Misc. & Transfers	636,502	562,334	17,905	17,970	327,736	357,477	320,771	311,601
Total Before O/H Alloc.	\$ 37,877,907	\$ 40,483,406	\$ 344,980	\$ 353,456	\$ 49,422,973	\$ 53,672,500	\$ 20,871,739	\$ 22,684,191
Cost/FTSE Fund 1 **	6,070	6,040	N.A.	N.A.	5,020	4,978	6,852	6,592
District Office Overhead (OH) ***								
Allocation Based on FTSE	3,641,907	3,959,198	0	0	5,694,492	6,313,870	1,761,672	2,015,027
Total After O/H Alloc.	\$ 41,519,814	\$ 44,442,604	\$ 344,980	\$ 353,456	\$ 55,117,465	\$ 59,986,370	\$ 22,633,411	\$ 24,699,218
Cost/FTSE Fund 1 w/OH	\$ 6,594	\$ 6,573	N.A.	N.A.	\$ 5,598	\$ 5,564	\$ 7,431	\$ 7,178

* Ed Center cost/FTSE are included in parent college cost/FTSE: PC/City Colleges; MCC/Red Mountain; SCC/SCC Airpark/MCTV; CGC/WEC.

** Cost/FTSE calculated using actual FTSE from two years prior, reflective of actual T & F rebate adjustments.

*** Overhead Allocation for colleges does not include Transfers & Reserves budget.

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
EXPENDITURE SUMMARY BY UNIT BY OBJECT

	Mesa Community College		Red Mountain Campus*		Scottsdale Community College		Scottsdale Airpark*	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
Salaries & Wages	\$ 43,647,792	\$ 47,034,802	\$ 3,562,893	\$ 3,909,527	\$ 23,654,248	\$ 25,546,584	\$ 417,131	\$ 120,800
Employee Benefits	8,872,597	9,892,944	798,515	926,058	5,221,254	5,926,085	95,772	29,795
Contractual Services	2,698,401	2,698,401	61,000	61,000	785,664	813,709	6,281	0
Supplies & Materials	1,085,084	1,085,086	227,738	227,738	1,293,528	1,489,131	11,388	5,000
Fixed Charges	1,125,834	1,152,726	25,000	25,000	366,703	370,117	310,402	216,240
Comm. & Utilities	2,030,636	2,030,636	420,290	420,290	1,403,283	1,418,283	92,500	15,000
Travel	172,350	172,350	0	0	89,692	89,692	0	0
Misc. & Transfers	450,892	527,427	11,356	12,079	315,953	520,604	0	0
Total Before O/H Alloc.	\$ 60,083,586	\$ 64,594,372	\$ 5,106,792	\$ 5,581,692	\$ 33,130,325	\$ 36,174,205	\$ 933,474	\$ 386,835
Cost/FTSE Fund 1 **	4,871	4,867	N.A.	N.A.	6,483	6,016	N.A.	N.A.
District Office Overhead (OH) ***								
Allocation Based on FTSE	7,740,715	8,443,966	0	0	3,345,211	3,636,536	0	0
Total After O/H Alloc.	\$ 67,824,301	\$ 73,038,338	\$ 5,106,792	\$ 5,581,692	\$ 36,475,536	\$ 39,810,741	\$ 933,474	\$ 386,835
Cost/FTSE Fund 1 w/OH	\$ 5,068	\$ 5,065	N.A.	N.A.	\$ 6,861	\$ 6,411	N.A.	N.A.

* Ed Center cost/FTSE are included in parent college cost/FTSE: PC/City Colleges; MCC/Red Mountain; SCC/SCC Airpark/MCTV; CGC/WEC.

** Cost/FTSE calculated using actual FTSE from two years prior, reflective of actual T & F rebate adjustments.

*** Overhead Allocation for colleges does not include Transfers & Reserves budget.

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
EXPENDITURE SUMMARY BY UNIT BY OBJECT

	Maricopa Colleges Television *		Rio Salado College		South Mountain Comm. College		Chandler-Gilbert Comm. College	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
Salaries & Wages	\$ 251,947	\$ 262,589	\$ 15,901,545	\$ 17,243,846	\$ 10,975,049	\$ 11,635,178	\$ 15,810,347	\$ 17,043,570
Employee Benefits	62,062	67,779	3,184,570	3,627,782	2,451,179	2,692,074	3,441,901	3,850,258
Contractual Services	30,000	30,000	6,939,753	8,446,627	545,692	598,325	807,823	961,263
Supplies & Materials	50,610	50,610	589,479	510,139	356,584	361,489	511,594	494,459
Fixed Charges	0	0	540,600	566,449	193,635	240,492	328,458	363,079
Comm. & Utilities	0	0	1,045,700	1,025,884	589,077	589,077	862,913	828,243
Travel	3,000	3,000	70,200	79,690	71,867	74,127	79,434	81,944
Misc. & Transfers	0	383,385	94,101	265,840	79,918	219,157	218,858	377,420
Total Before O/H Alloc.	\$ 397,619	\$ 797,363	\$ 28,365,948	\$ 31,766,257	\$ 15,263,001	\$ 16,409,919	\$ 22,061,328	\$ 24,000,236
Cost/FTSE Fund 1 **	N/A	N/A	2,958	3,106	9,347	8,928	6,937	6,604
District Office Overhead (OH) ***								
Allocation Based on FTSE	0	0	5,547,011	5,988,689	944,455	1,076,321	1,942,119	2,253,950
Total After O/H Alloc.	\$ 397,619	\$ 797,363	\$ 33,912,959	\$ 37,754,946	\$ 16,207,456	\$ 17,486,240	\$ 24,003,447	\$ 26,254,186
Cost/FTSE Fund 1 w/OH	N/A	N/A	\$ 3,608	\$ 3,692	\$ 9,925	\$ 9,514	\$ 7,148	\$ 6,821

* Ed Center cost/FTSE are included in parent college cost/FTSE: PC/City Colleges; MCC/Red Mountain; SCC/SCC Airpark/MCTV; CGC/WEC.

** Cost/FTSE calculated using actual FTSE from two years prior, reflective of actual T & F rebate adjustments.

*** Overhead Allocation for colleges does not include Transfers & Reserves budget.

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
EXPENDITURE SUMMARY BY UNIT BY OBJECT

	Williams Campus *		Paradise Valley Comm. College		Estrella Mountain Comm. College		District Office Operations	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
Salaries & Wages	\$ 649,002	\$ 758,461	\$ 14,893,301	\$ 15,950,514	\$ 10,358,537	\$ 11,561,579	\$ 21,202,772	\$ 22,740,843
Employee Benefits	176,427	202,350	3,142,466	3,512,612	2,355,242	2,683,409	5,048,379	5,843,286
Contractual Services	65,784	65,784	549,920	566,346	620,789	632,792	1,960,744	3,870,759
Supplies & Materials	32,095	30,995	728,102	694,289	212,776	220,534	465,704	460,670
Fixed Charges	31,215	36,498	168,241	191,741	84,757	103,516	777,825	974,230
Comm. & Utilities	244,200	280,568	795,942	869,806	394,000	394,000	681,526	703,625
Travel	0	0	36,469	36,469	37,025	47,475	339,871	375,955
Misc. & Transfers	33,301	43,982	179,998	266,497	217,036	102,768	3,358,734	2,340,085
Total Before O/H Alloc.	\$ 1,232,024	\$ 1,418,638	\$ 20,494,439	\$ 22,088,274	\$ 14,280,162	\$ 15,746,073	\$ 33,835,555	\$ 37,309,453
Cost/FTSE Fund 1 **	N.A.	N.A.	5,944	5,931	6,749	6,398	N.A.	N.A.
District Office Overhead (OH) ***								
Allocation Based on FTSE	0	0	1,994,171	2,180,750	1,223,801	1,441,146	(33,835,555)	(37,309,453)
Total After O/H Alloc.	\$ 1,232,024	\$ 1,418,638	\$ 22,488,610	\$ 24,269,024	\$ 15,503,963	\$ 17,187,219	\$0	\$0
Cost/FTSE Fund 1 w/OH	N/A	N/A	\$ 6,522	\$ 6,517	\$ 7,327	\$ 6,984	N/A	N/A

** Cost/FTSE calculated using actual FTSE from two years prior, reflective of actual T & F rebate adjustments.

*** Overhead Allocation for colleges does not include Transfers & Reserves budget.

MARICOPA COMMUNITY COLLEGES - CURRENT UNRESTRICTED FUND 1
EXPENDITURE SUMMARY BY UNIT BY OBJECT

	Transfers & Reserves		Grand Total		Increase / (Decrease) ****		Percent of Total	
	2003-04	2004-05	2003-04	2004-05	Amount	Percent	2003-04	2004-05
Salaries & Wages	\$ 1,732,896	\$ 1,696,458	\$ 242,401,911	\$ 260,654,260	\$ 18,252,349	7.53%	58.37%	57.35%
Employee Benefits	1,540,701	783,728	53,297,557	58,854,880	5,557,323	10.43%	12.83%	12.95%
Contractual Services	1,770,383	1,572,023	21,238,315	25,083,715	3,845,400	18.11%	5.11%	5.52%
Supplies & Materials	8,839	23,839	7,346,179	7,667,067	320,888	4.37%	1.77%	1.69%
Fixed Charges	1,806,378	1,908,289	6,627,729	7,172,502	544,773	8.22%	1.60%	1.58%
Comm. & Utilities	172,196	101,284	12,482,068	12,671,244	189,176	1.52%	3.01%	2.79%
Travel	322,550	322,550	1,398,975	1,462,747	63,772	4.56%	0.34%	0.32%
Misc. & Transfers	64,211,151	74,631,777	70,474,212	80,940,403	10,466,191	14.85%	16.97%	17.81%
Total Before O/H Alloc.	\$ 71,565,094	\$ 81,039,948	\$ 415,266,946	\$ 454,506,818	\$ 39,239,872	9.45%	100.00%	100.00%
Cost/FTSE Fund 1 **	7,976	3,807	6,154	5,347	(807)	-13.12%	N.A.	N.A.
District Office Overhead (OH) ***								
Allocation Based on FTSE	5,189,587	12,465,998	0	0	N.A.	N.A.	N.A.	N.A.
Total After O/H Alloc.	\$ 76,754,681	\$ 93,505,946	\$ 415,266,946	\$ 454,506,818	\$ 39,239,872	9.45%	100.0%	100.0%
Cost/FTSE Fund 1 w/OH	\$ 8,554	\$ 4,392	\$ 6,154	\$ 5,347	\$ (807)	-13.12%		

** Cost/FTSE calculated using actual FTSE from two years prior, reflective of actual T & F rebate adjustments.

*** Overhead Allocation for colleges does not include Transfers & Reserves budget.

**** FY05 Cost/FTSE is declining because FTSE level is increasing at a higher rate than the new available resources.

MARICOPA COMMUNITY COLLEGES -- CURRENT UNRESTRICTED FUND 1
BUDGETED POSITIONS BY UNIT

	Phoenix College		City Colleges Center		Glendale Community College		GateWay Community College		Mesa Community College	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
	Residential Faculty	179.0	185.0	-	-	254.0	261.0	79.0	84.0	280.0
Executive (C.E.C.)	1.0	1.0	-	-	1.0	1.0	1.0	1.0	1.0	1.0
Management (M.A.T.)	42.9	43.0	-	-	51.1	55.6	27.8	29.3	67.7	67.7
Support Staff (P.S.A)	134.0	137.6	2.0	2.0	170.8	182.4	83.0	82.0	174.1	184.5
Custodians/Grounds	35.0	35.0	1.0	1.0	35.0	35.0	18.0	18.0	41.0	43.0
Craftsmen/Craftsmen Trainees	5.0	5.0	-	-	8.5	9.0	3.5	3.5	8.0	9.0
College Safety	7.0	7.0	-	-	7.0	7.0	8.0	8.0	6.0	5.0
Retirees	20.0	18.0	-	-	18.4	12.5	0.5	1.5	27.5	27.5
Enrollment Growth/T&F Rebate	-	-	-	-	-	-	-	-	-	-
Total Budgeted Positions	423.9	431.6	3.0	3.0	545.8	563.5	220.8	227.3	605.3	626.7
	Red Mountain Campus		Scottsdale Community College		Scottsdale Airpark		Maricopa Colleges Television		Rio Salado College	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
	Residential Faculty	22.0	24.0	150.5	160.0	3.0	1.0	-	-	23.5
Executive (C.E.C.)	-	-	1.0	1.0	-	-	-	-	1.0	1.0
Management (M.A.T.)	8.0	8.0	44.0	50.4	1.0	-	2.0	2.0	67.0	70.0
Support Staff (P.S.A)	21.0	21.5	124.3	126.9	2.0	1.0	3.0	3.0	117.0	118.5
Custodians/Grounds	6.0	7.0	32.0	32.0	1.0	-	-	-	3.0	6.8
Craftsmen/Craftsmen Trainees	1.0	1.0	9.0	9.0	-	-	-	-	-	-
College Safety	1.0	2.0	5.8	5.8	-	-	-	-	-	1.0
Retirees	-	-	17.5	13.5	0.5	-	-	-	-	-
Enrollment Growth/T&F Rebate	-	-	-	-	-	-	-	-	-	-
Total Budgeted Positions	59.0	63.5	384.1	398.6	7.5	2.0	5.0	5.0	211.5	223.8

* Note: The grand total budgeted positions doesn't include part-time faculty of 1,625 in 2003-04, and 1,790 in 2004-05. Numbers may not add due to rounding.

MARICOPA COMMUNITY COLLEGES -- CURRENT UNRESTRICTED FUND 1
BUDGETED POSITIONS BY UNIT

	South Mountain Community College		Chandler Gilbert Community College		Williams Campus		Paradise Valley Community College		Estrella Mountain Community College	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
Residential Faculty	53.0	55.0	82.5	87.5	-	-	89.0	93.0	51.0	56.0
Executive (C.E.C.)	1.0	1.0	1.0	1.0	-	-	1.0	1.0	1.0	1.0
Management (M.A.T.)	30.5	33.5	44.0	44.0	1.0	2.0	30.0	32.0	31.0	33.0
Support Staff (P.S.A)	66.9	65.2	88.6	93.0	2.8	2.8	72.2	73.9	68.0	67.0
Custodians/Grounds	15.0	15.0	16.0	17.0	7.0	6.0	13.5	13.5	16.0	16.0
Craftsmen/Craftsmen Trainees	3.5	3.5	3.0	2.0	3.0	3.0	1.0	1.0	2.0	2.0
College Safety	5.5	5.5	6.0	6.0	1.0	1.0	5.0	6.0	3.0	3.0
Retirees	-	-	-	-	-	-	-	-	-	-
Enrollment Growth/T&F Rebate	-	-	-	-	-	-	-	-	-	-
Total Budgeted Positions	175.4	178.7	241.1	250.5	14.8	14.8	211.7	220.4	172.0	178.0
	District Office Operations		District Transfers		Grand Total *		Increase/(Decrease)		% of Total	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	FTE	Percent	2003-04	2004-05
Residential Faculty	-	-	-	-	1,266.5	1,322.0	55.5	4.4%	34.1%	34.4%
Executive (C.E.C.)	6.0	6.0	-	-	16.0	16.0	0.0	0.0%	0.4%	0.4%
Management (M.A.T.)	224.0	233.9	-	-	672.0	704.4	32.4	4.8%	18.1%	18.3%
Support Staff (P.S.A)	117.5	124.5	-	-	1,247.4	1,285.8	38.4	3.1%	33.5%	33.5%
Custodians/Grounds	3.0	3.0	-	-	242.5	248.3	5.8	2.4%	6.5%	6.5%
Craftsmen/Craftsmen Trainees	-	-	5.0	5.0	52.5	53.0	0.5	1.0%	1.4%	1.4%
College Safety	1.0	1.0	-	-	56.3	58.3	2.0	3.6%	1.5%	1.5%
Retirees	0.5	0.5	-	-	84.9	73.5	(11.4)	(13.4)%	2.3%	1.9%
Enrollment Growth/T&F Rebate	-	-	80.0	80.0	80.0	80.0	0.0	0.0%	2.2%	2.1%
Total Budgeted Positions	352.0	368.9	85.0	85.0	3,718.1	3,841.3	123.2	3.3%	100.0%	100.0%

* Note: The grand total budgeted positions doesn't include part-time faculty of 1,625 in 2003-04, and 1,790 in 2004-05.
Numbers may not add due to rounding.



Current Unrestricted Fund 2 Budget Detail FY 2004-2005

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

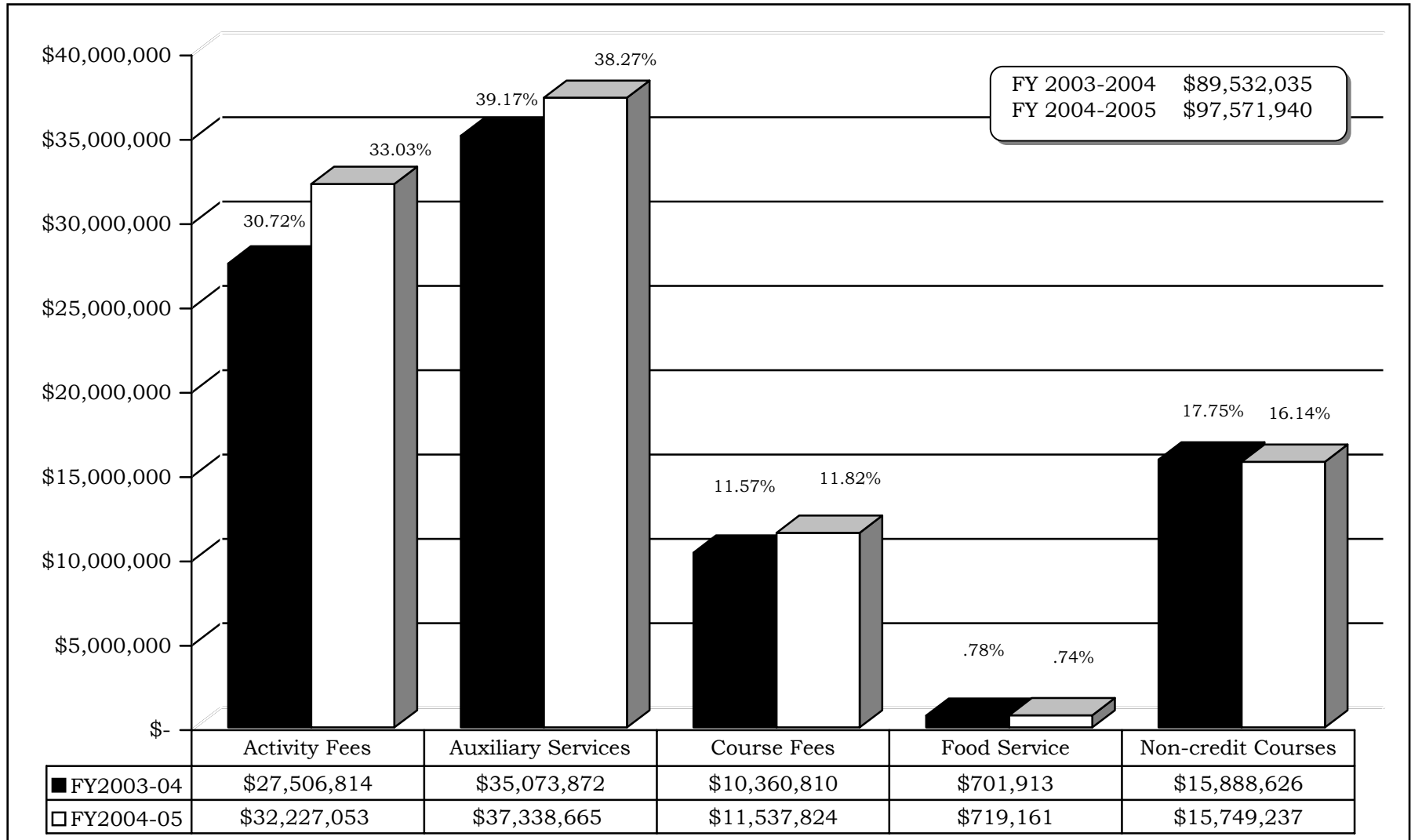
Scottsdale

South Mountain

Section D

FY 2004 vs. FY 2005

Maricopa Community Colleges - Current Auxiliary Fund 2 Budget Summary



FY 2003-2004 \$89,532,035
 FY 2004-2005 \$97,571,940

Note: Amounts are shown net of transfers-out.

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
REVENUE SUMMARY

Sources of Revenue	FY 2003-04		FY 2004-05		Increase/(Decrease) FY 2003-04 to 2004-05	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
Student Activity Fees *	\$24,236,250	27.07%	\$3,327,210	3.41%	(\$20,909,040)	-86.27%
Tuition*	\$0	0.00%	\$24,399,540	25.01%	\$24,399,540	N/A
Miscellaneous Student Activities Revenues	1,431,891	1.60%	1,536,175	1.57%	\$104,284	7.28%
Intra and Interfund Transfers**	666,568	0.74%	2,539,904	2.60%	\$1,873,336	281.04%
Transfer for Salary and Flex Increases (From General Fund)	2,626,530	2.93%	3,316,566	3.40%	\$690,036	26.27%
Carryforward/Fund Bal. - Activities	3,843,010	4.29%	3,933,331	4.03%	\$90,321	2.35%
College Activity Fees / Revenues	\$32,804,249	36.64%	\$ 39,052,726	40.02%	\$ 6,248,477	19.05%
Interest Income	1,100,000	1.23%	880,000	0.90%	(\$220,000)	-20.00%
Bookstore Commissions	2,208,000	2.47%	2,654,194	2.72%	\$446,194	20.21%
Miscellaneous Other Revenues	1,752,330	1.96%	1,756,456	1.80%	\$4,126	0.24%
Tuition/Fees	10,489,037	11.72%	10,433,736	10.69%	(\$55,301)	-0.53%
Grants/Donations	742,598	0.83%	769,308	0.79%	\$26,710	3.60%
Carryforward/Fund Bal. - Auxiliary Programs	7,446,308	8.32%	6,652,771	6.82%	(\$793,537)	-10.66%
Sales of Aux. Svcs/ Printshops / Copy Centers	3,568,981	3.99%	3,810,657	3.91%	\$241,676	6.77%
Intra and Interfund Transfers	5,295,597	5.91%	7,306,849	7.49%	\$2,011,252	37.98%
Trfs from Gen Fund	5,064,096	5.66%	6,096,264	6.25%	\$1,032,168	20.38%
Trfs for Grants Overhead fm Gen Fund	413,988	0.46%	0	0.00%	(\$413,988)	-100.00%
Other Auxiliary Programs	\$ 38,080,935	42.53%	\$ 40,360,235	41.36%	\$ 2,279,300	5.99%
Course Fees	10,360,810	11.57%	11,537,824	11.82%	\$1,177,014	11.36%
Food Service	701,913	0.78%	719,161	0.74%	\$17,248	2.46%
Non-Credit / Special Interest	15,888,626	17.75%	15,749,237	16.14%	(\$139,389)	-0.88%
Subtotal Revenue	\$ 97,836,533	109.28%	\$ 107,419,183	110.09%	\$ 9,582,650	9.79%
Transfer To General Fund (FTSE Grwth Rsrv. & T&F Reb.)	(2,854,500)	-3.19%	(4,422,000)	-4.53%	(\$1,567,500)	54.91%
Transfer To Plant Fund (RSC Capital Projects)	(24,000)	-0.03%	-	0.00%	\$24,000	-100.00%
Transfer To Plant Fund (MCC B & G)	(500,000)	-0.56%	(500,000)	-0.51%	\$0	0.00%
Transfer To Plant Fund (GCC,PVC Loan Payment)	(240,000)	-0.27%	(250,000)	-0.26%	(\$10,000)	4.17%
Transfer To Plant Fund (SCC Capital Projects)	(500,000)	-0.56%	(500,000)	-0.51%	\$0	0.00%
Transfer To Plant Fund Rev Bond (CGC/SMC PAC & SIS)	(4,185,998)	-4.68%	(3,695,276)	-3.79%	\$490,722	-11.72%
Transfer To Plant Fund Rev Bond (Potential Debt Service Reserve)	-	0.00%	(479,967)	-0.49%	(\$479,967)	N/A
Total Transfers	(\$8,304,498)	-9.28%	\$ (9,847,243)	-10.09%	(\$1,542,745)	18.58%
Total Revenue Less Transfers Out	\$ 89,532,035	100.00%	\$ 97,571,940	100.00%	\$ 8,039,905	8.98%

*For FY05, the Student Activity fee is proposed to drop to \$1.50 with the balance of funding support provided by tuition.

**Reflects increase in Intrafund revenue transfers for Distance Learning. All DL revenues are collected in the Distance Learning Account. Revenue is then transferred to the accounts where the revenue is earned (E Army U, Dental Assisting, Military and Nursing). Transfer amounts do not reflect an increase in revenues or expenditures.

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
EXPENDITURE SUMMARY

Expenditures	FY 2003-04		FY 2004-05		Increase/(Decrease) FY 2003-04 to 2004-05	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
Associated Students	\$ 1,472,133	1.64%	\$ 1,477,382	1.51%	\$ 5,249	0.36%
Athletics	4,967,293	5.55%	5,571,573	5.71%	604,280	12.17%
College Activities	26,364,823	29.45%	32,003,771	32.80%	5,638,948	21.39%
Assoc. Students/Clg Activities/Athletics	\$32,804,249	36.64%	\$39,052,726	40.02%	\$6,248,477	19.05%
Contract Training, Service Maintenance, Other Auxiliary Programs, Partnerships, and Other	15,798,413	17.65%	15,372,376	15.75%	(426,037)	-2.70%
Scholarships/Awards & Contingency	6,629,299	7.40%	6,722,578	6.89%	93,279	1.41%
Other Transfers	4,995,389	5.58%	5,460,333	5.60%	464,944	9.31%
Inter and Intra Fund Transfers	227,664	0.25%	227,664	0.23%	-	0.00%
Other Auxiliary Programs	10,430,170	11.65%	12,577,284	12.89%	2,147,114	20.59%
Course Materials	\$38,080,935	42.53%	\$40,360,235	41.36%	\$2,279,300	5.99%
Food Service	10,360,810	11.57%	11,537,824	11.82%	1,177,014	11.36%
Non-Credit / Special Interest	701,913	0.78%	719,161	0.74%	17,248	2.46%
Subtotal Expenditures	15,888,626	17.75%	15,749,237	16.14%	(139,389)	-0.88%
Transfer To General Fund (FTSE Grwth Rsrv. & T&F Reb.)	\$97,836,533	109.28%	\$107,419,183	110.09%	\$9,582,650	9.79%
Transfer To Plant Fund (RSC Capital Projects)	(2,854,500)	-3.19%	(4,422,000)	-4.53%	(1,567,500)	54.91%
Transfer To Plant Fund (MCC B & G)	(24,000)	-0.03%	-	0.00%	24,000	-100.00%
Transfer To Plant Fund (GCC,PVC Loan Payment)	(500,000)	-0.56%	(500,000)	-0.51%	-	0.00%
Transfer To Plant Fund (SCC Capital Projects)	(240,000)	-0.27%	(250,000)	-0.26%	(10,000)	4.17%
Transfer To Plant Fund Rev Bond (CGC/SMC PAC & SIS)	(500,000)	-0.56%	(500,000)	-0.51%	-	0.00%
Transfer To Plant Fund Rev Bond (Potential Debt Service Reserve)	(4,185,998)	-4.68%	(3,695,276)	-3.79%	490,722	-11.72%
Total Transfers From Fund 2 Revenues Above	-	0.00%	(479,967)	-0.49%	(479,967)	N/A
Total Expenditures Less Transfers	(8,304,498)	-9.28%	(9,847,243)	-10.09%	(\$1,542,745)	18.58%
	\$89,532,035	100.00%	\$97,571,940	100.00%	\$ 8,039,905	8.98%

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
EXPENDITURE DETAIL

The following EXPENDITURE DETAIL includes budgeted expenditures by College and by Program excluding transfers from Fund 2 to the Restricted Fund, the Unrestricted Fund, and the Plant Fund.

College / District	FY 2004-05 Adopted Program Budgets									Increase/ (Decrease)	
	FY 2003-04	Associated		College	Other Auxiliary	Course	Food		Total Adopted	FY 2003-04 to 2004-05	
	Adopted	Students	Athletics	Activities	Programs	Fees	Service	Non-Credit	Budget	Amount	Percent
Phoenix	\$ 5,542,682	\$ 184,015	\$ 1,042,053	\$ 1,086,323	\$ 1,065,121	\$ 944,348	\$ -	\$ 1,118,134	\$ 5,439,994	\$ (102,688)	-1.85%
City Colleges	37,884	-	-	-	60,000	8,500	-	-	68,500	30,616	80.82%
Glendale	6,576,185	111,946	790,623	2,068,753	1,657,250	1,512,116	-	1,234,997	7,375,685	799,500	12.16%
GateWay	3,349,552	40,295	303,578	1,337,781	760,199	927,340	-	429,798	3,798,991	449,439	13.42%
Maricopa Skill Ctr	6,865,918	-	-	-	7,369,923	-	-	-	7,369,923	504,005	7.34%
Mesa	16,153,210	134,109	798,081	3,357,275	1,537,900	2,658,633	-	7,783,599	16,269,597	116,387	0.72%
Red Mountain	579,342	-	-	157,674	-	314,255	-	-	471,929	(107,413)	-18.54%
Scottsdale	9,508,460	50,000	1,016,187	1,771,990	4,166,535	1,631,400	656,677	1,486,210	10,778,999	1,270,539	13.36%
Scottsdale Airpark	208,049	-	-	-	40,000	58,000	-	120,938	218,938	10,889	5.23%
Maricopa Colleges Television	20,000	-	-	-	20,000	-	-	15,000	35,000	15,000	75.00%
Rio Salado	12,506,962	104,000	-	3,771,812	10,991,963	1,257,347	-	1,071,696	17,196,818	4,689,856	37.50%
KJZZ	345,311	-	-	361,824	-	-	-	-	361,824	16,513	4.78%
Sun Sounds	285,841	-	-	300,504	-	-	-	-	300,504	14,663	5.13%
South Mountain	2,610,097	573,503	578,574	1,287,726	49,000	207,416	-	69,313	2,765,532	155,435	5.96%
Chandler-Gilbert	2,789,552	19,500	446,319	1,064,929	157,500	799,000	-	750,135	3,237,383	447,831	16.05%
Williams Educ. Ctr.	1,100,150	-	2,000	103,122	100,000	-	-	-	205,122	(895,028)	-81.36%
Paradise Valley	3,623,369	258,514	594,158	1,090,352	322,620	629,469	-	855,207	3,750,320	126,951	3.50%
Estrella Mountain	2,430,729	1,500	-	1,312,139	659,900	590,000	62,484	314,210	2,940,233	509,504	20.96%
Southwest Skill Ctr**	3,069,997	-	-	-	2,746,956	-	-	-	2,746,956	(323,041)	-10.52%
District Office	806,013	-	-	-	298,496	-	-	-	298,496	(507,517)	-62.97%
Dist Wide Programs	19,427,230	-	-	12,931,567	8,356,872	-	-	500,000	21,788,439	2,361,209	12.15%
Totals	\$ 97,836,533	\$ 1,477,382	\$ 5,571,573	\$ 32,003,771	* \$ 40,360,235	\$ 11,537,824	\$ 719,161	\$ 15,749,237	\$ 107,419,183	\$ 9,582,650	9.79%

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
EXPENDITURE DETAIL
ASSOCIATED STUDENTS/ATHLETICS/COLLEGE ACTIVITIES

The following EXPENDITURE DETAIL compares budgeted expenditures by College & Program for Associated Students, College Athletics & College Activities.

College / Unit	FY 2003-04	FY 2004-05 Adopted Budget				Increase/ (Decrease) FY 2003-04 to 2004-05	
	Adopted Budget	Associated Students	Athletics	College Activities	Total Budget	Amount	Percent
Phoenix	\$ 2,206,695	\$ 184,015	\$ 1,042,053	\$ 1,086,323	\$ 2,312,391	\$ 105,696	4.79%
Glendale	2,769,090	111,946	790,623	2,068,753	2,971,322	202,232	7.30%
GateWay	1,498,472	40,295	303,578	1,337,781	1,681,654	183,182	12.22%
Mesa	4,267,549	134,109	798,081	3,357,275	4,289,465	21,916	0.51%
Red Mountain Campus	153,952	-	-	157,674	157,674	3,722	2.42%
Scottsdale	2,561,271	50,000	1,016,187	1,771,990	2,838,177	276,906	10.81%
Rio Salado	2,482,884	104,000	-	4,434,140	4,538,140	2,055,256 *	82.78%
South Mountain	2,319,089	573,503	578,574	1,287,726	2,439,803	120,714	5.21%
Chandler-Gilbert	1,432,452	19,500	446,319	1,064,929	1,530,748	98,296	6.86%
Williams Campus	103,694	-	2,000	103,122	105,122	1,428	1.38%
Paradise Valley	1,843,733	258,514	594,158	1,090,352	1,943,024	99,291	5.39%
Estrella Mountain	1,106,243	1,500	-	1,312,139	1,313,639	207,396	18.75%
Subtotal	22,745,124	1,477,382	5,571,573	19,072,204	26,121,159	3,376,035	14.84%
Bond and Transfers	10,059,125	-	-	12,931,567	12,931,567	2,872,442	28.56%
Grand Total	\$ 32,804,249	\$ 1,477,382	\$ 5,571,573	\$ 32,003,771	\$ 39,052,726	\$ 6,248,477	19.05%

* All Rio Distance Learning Revenues are collected in a single charge center. Increase reflects use of intrafund transfers to move revenue to accounts where the revenue was actually earned. These are internal entries and do not increase actual revenues or expenses.

FY 2004-2005

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
 EXPENDITURE DETAIL
 ASSOCIATED STUDENTS (DAY AND EVENING)

The following EXPENDITURE DETAIL includes budgeted expenditures by College for the Day and Evening Associated Students Programs.

College / Unit	FY 2003-04	FY 2004-05	Increase/ (Decrease)	
	Adopted Budget	Adopted Budget	FY 2003-04 to 2004-05	
			Amount	Percent
Phoenix	\$ 191,076	\$ 184,015	\$ (7,061)	-3.70%
Glendale	134,634	111,946	(22,688)	-16.85%
GateWay	46,416	40,295	(6,121)	-13.19%
Mesa	132,690	134,109	1,419	1.07%
Scottsdale	50,000	50,000	-	0.00%
Rio Salado	84,000	104,000	20,000	23.81%
South Mountain	573,503	573,503	-	0.00%
Chandler-Gilbert	14,250	19,500	5,250	36.84%
Paradise Valley	244,064	258,514	14,450	5.92%
Estrella Mountain	1,500	1,500	-	0.00%
Total	<u>\$ 1,472,133</u>	<u>\$ 1,477,382</u>	<u>\$ 5,249</u>	<u>0.36%</u>

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
EXPENDITURE DETAIL
ATHLETICS ADMINISTRATION, MEN AND WOMEN'S ATHLETICS

The following EXPENDITURE DETAIL includes budgeted expenditures by College for the Athletics Programs, broken out among Administration, Men's and Women's Athletics.

College / Unit	Athletics Admin. Budget		Men's Athletics Budget		Women's Athletics Budget		Total Athletics Budgets		Increase / (Decrease) FY 2003-04 to 2004-2005	
	FY 2003-04	FY 2004-05	FY 2003-04	FY 2004-05	FY 2003-04	FY 2004-05	FY 2003-04	FY 2004-05	Amount	Percent
Phoenix	\$ 690,546	\$ 783,356	\$ 146,385	\$ 153,853	\$ 99,864	\$ 104,844	\$ 936,795	\$ 1,042,053	\$ 105,258	11.24%
Glendale	280,551	313,636	255,577	264,823	200,157	212,164	736,285	790,623	54,338	7.38%
Gateway	116,293	262,133	14,354	14,354	13,391	27,091	144,038	303,578	159,540 *	110.76%
Mesa	218,942	235,859	323,179	382,523	172,522	179,699	714,643	798,081	83,438	11.68%
Scottsdale	46,761	54,522	420,060	507,298	416,819	454,367	883,640	1,016,187	132,547	15.00%
South Mountain	293,728	373,450	92,746	94,021	109,919	111,103	496,393	578,574	82,181	16.56%
Chandler-Gilbert	161,600	169,789	87,442	87,442	183,604	189,088	432,646	446,319	13,673	3.16%
Williams Campus	2,000	2,000	-	-	-	-	2,000	2,000	-	0.00%
Paradise Valley	440,013	411,124	37,771	37,771	143,069	145,263	620,853	594,158	(26,695) **	-4.30%
Total	\$ 2,250,434	\$ 2,605,869	\$ 1,377,514	\$ 1,542,085	\$ 1,339,345	\$ 1,423,619	\$ 4,967,293	\$ 5,571,573	\$ 604,280	12.17%

* Gateway Athletics reflects an increase for Athletic Director, and a new Athletic Specialist and Trainer.

**Paradise Valley decrease reflects a reduction in Athletics and Recreation Capital Projects budget.

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
COLLEGE ACTIVITIES AND ATHLETICS ALLOCATION

The following DETAIL illustrates how the Student Activity Fee of \$1.50 and tuition of \$11 is allocated for college activities and district-wide expenditures.

College	FY 2003-04 Allocation Total	Adopted FY 2004-05								Increase/ (Decrease) FY 2003-04 to 2004-05	
		Basic Allocation Activities	Basic Allocation Athletics	Basic Athl & Art Waivers	Formula Allocation (FTSE)	FY 2004-05 Allocation Sub-Total	FY04-5 Trfrs Benefits	Cumulative M&C Trans * Thr FY04-05 *	FY 2004-05 Allocation Total	Amount	Percent
		Phoenix	\$ 1,928,233	\$ 267,113	\$400,639	\$ 40,063	\$1,037,132	\$ 1,744,947	\$ 67,676	\$ 227,979	\$ 2,040,602
Glendale	2,666,090	267,113	386,477	58,000	\$1,638,457	2,350,046	108,549	409,727	2,868,322	202,232	7.59%
GateWay	1,045,073	267,113	237,392	23,600	\$527,847	1,055,952	51,629	171,503	1,279,084	234,011	22.39%
Mesa	3,201,087	267,113	400,191	65,600	\$2,210,482	2,943,386	100,579	365,728	3,409,693	208,606	6.52%
Red Mountain Campus	111,224	100,000	-	-	\$0	100,000	5,895	9,051	114,946	3,722	3.35%
Scottsdale	1,900,763	267,113	402,655	41,286	\$952,609	1,663,663	74,882	273,516	2,012,061	111,298	5.86%
Rio Salado	1,764,561	267,113	-	-	\$1,345,464	1,612,577	48,822	215,318	1,876,717	112,156	6.36%
South Mountain	1,114,976	267,113	390,676	28,525	\$281,948	968,262	51,824	166,368	1,186,454	71,478	6.41%
Chandler-Gilbert Williams Campus	1,232,452 103,694	267,113 100,000	289,277 -	22,200 -	\$590,433 \$0	1,169,023 100,000	34,109 1,308	127,616 3,814	1,330,748 105,122	98,296 1,428	7.98% 1.38%
Paradise Valley	1,359,404	267,113	297,929	30,600	\$571,259	1,166,901	60,522	214,338	1,441,761	82,357	6.06%
Estrella Mountain	701,098	267,113	-	-	\$377,515	644,628	26,707	99,904	771,239	70,141	10.00%
Subtotal	17,128,655	2,871,130	2,805,236	309,874	9,533,146	15,519,385	632,502	2,284,862	18,436,749	1,308,094	7.64%
Bond and Transfers:											
Bond Retirement	225,175	225,175				225,175			225,175	-	0.00%
PAC/SIS Debt Service	2,088,303	1,598,531				1,598,531			1,598,531	(489,772)	-23.45%
Debt Service Reserve	-	479,967				479,967			479,967	479,967	N/A
Pres. Scholarships	1,949,791	2,244,859				2,244,859	129,986		2,374,845	425,054	21.80%
Woodrow Wilson Scholarships	35,000	35,000				35,000			35,000	-	0.00%
Student Insurance	765,291	534,360				534,360			534,360	(230,931)	-30.18%
Copyright Fees	33,000	35,000				35,000			35,000	2,000	6.06%
Tournament Fund	580,065	700,000				700,000			700,000	119,935	20.68%
Special Population Outreach	125,000	225,000				225,000			225,000	100,000	80.00%
At-Risk Scholarships	672,000	832,658				832,658	209,216		1,041,874	369,874	55.04%
Hoop of Learning	-	125,000				125,000			125,000	125,000	N/A
Honors Fee Awards	396,000	391,440				391,440	60,000		451,440	55,440	14.00%
Student Public Policy Forum	10,000	20,000				20,000			20,000	10,000	100.00%
FTSE Growth Reserve	2,854,500	4,422,000				4,422,000			4,422,000	1,567,500	54.91%
Revenue Reserve	-	338,375				338,375			338,375	338,375	N/A
Subtotal Transfers	9,734,125	12,207,365				12,207,365	399,202	-	12,606,567	2,872,442	29.51%
Grand Total	\$ 26,862,780	\$ 15,078,495	\$ 2,805,236	\$ 309,874	\$ 9,533,146	\$ 27,726,750	\$ 1,031,704	* \$ 2,284,862	* \$ 31,043,316	\$ 4,180,536	15.56%

Notes:

-FY04 ASRS increase (\$208,717) and FY05 Flex increase (\$169,626) included in FY04-5 Transfers column. Flex transfers are cumulative through FY04-5.

*The grand total for Benefits and Meet and Confer for all of Fund 2 as of May 2004 is \$4.612 million; the total for FY04-5 for college activities was \$2.917 million (\$.6333 million Flex/Benefits, \$.285 million M&C). The comparable numbers for FY03-4 were Total Benefits/M&C \$3.562 million; the total for college activities was \$2.392 million (\$.463 million flex, \$1.929 million M&C).

-PAC/SIS Debt service = CGCC PAC \$670,815, SMCC PAC \$278,356, SIS \$225,950, PVCC PAC 423,410.

-Scholarship accounts were projected at levels which maintain the scholarship \$/FTSE ratio in FY03-04 adjusted for tuition and enrollment increases plus an additional transfer of \$727K from F1 (\$164K in 210, balance in 230).

-District switched to a managed care plan in FY03-04 for student insurance. This dropped the premium from \$552,000 to \$468,326. Without change premium would have been \$629,720, a 14.1% increase. FY04-05 premium is projected at the FY03-04 rate increased by 14.1%.

-Special Population Outreach increase anticipates greater activity in support of FY04 Bond Program.

-Hoop of Learning was included in At Risk in FY03-04. (Phoenix College only \$21K). \$125,000 is for District-wide expansion of Native American programs.

-GateWay added softball for FY04-05: Basic Athletic Allocation \$127,263; Athletic waivers \$6,000, one-time startup: \$3,000 in revenue reserve.

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
EXPENDITURE DETAIL
OTHER AUXILIARY PROGRAMS

The following EXPENDITURE DETAIL includes budgeted expenditures by College for Facilities Rental & Other Auxiliary Programs and District-wide Supplements. District-wide supplements are budgeted centrally and later transferred to the colleges.

College / Unit	FY 2003-04 Adopted Budget	FY 2004-05 Adopted Budget	Increase/ (Decrease) FY 2003-04 to 2004-05	
			Amount	Percent
Phoenix	\$1,324,690	\$1,065,121	(\$259,569)	-19.59%
City Colleges	29,384	60,000	30,616	104.19%
Glendale	1,330,782	1,657,250	326,468	24.53%
GateWay	632,090	760,199	128,109	20.27%
Maricopa Skill Ctr	6,865,918	7,369,923	504,005	7.34%
Mesa*	2,245,735	1,537,900	(707,835)	-31.52%
Scottsdale**	3,514,487	4,166,535	652,048	18.55%
Scottsdale Airpark	40,000	40,000	0	0.00%
Maricopa College Television	20,000	20,000	0	0.00%
Rio Salado***	8,327,142	10,991,963	2,664,821	32.00%
South Mountain	49,000	49,000	0	0.00%
Chandler-Gilbert	132,500	157,500	25,000	18.87%
Williams Campus	100,000	100,000	0	0.00%
Paradise Valley	289,196	322,620	33,424	11.56%
Estrella Mountain	435,896	659,900	224,004	51.39%
Southwest Skill Ctr	3,069,997	2,746,956	(323,041)	-10.52%
District Office	806,013	298,496	(507,517)	-62.97%
Subtotal Colleges	29,212,830	32,003,363	2,790,533	9.55%
District Programs / Transfers:				
Revenue Bonds (Non-Fee Portion)	1,873,063	1,871,570	(1,493)	-0.08%
Funding for Meet & Confer and other	509,449	787,646	278,197	54.61%
Chancellor's Scholarships	26,500	26,500	0	0.00%
Scholarships for Financially Needy	1,000,000	1,562,811	562,811	56.28%
Compensated Absences	200,000	300,000	100,000	50.00%
Honors Administration	365,000	365,000	0	0.00%
Campus Security Training Program	75,000	75,000	0	0.00%
Self-Insurance	50,000	50,000	0	0.00%
DSSC Printshop / Copy Center	120,000	120,000	0	0.00%
Think Tank - Excel & Mariserve	55,000	55,000	0	0.00%
Project Challenge Scholarships	43,500	43,500	0	0.00%
Life Science Bridges Scholarships	40,003	40,003	0	0.00%
Other Transfers/Revenue Reserve	2,376,315	1,919,373	(456,942)	-19.23%
Carryforward	2,134,275	1,140,469	(993,806)	-46.56%
Subtotal Programs / Transfers	8,868,105	8,356,872	(511,233)	-5.76%
Total	\$38,080,935	\$40,360,235	\$2,279,300	5.99%

* Reflects decrease in Discretionary Items and Transfers Budgets.

**Reflects increase in Vehicle Compound and Landscaping Capital Budgets, General Supplies and Campus Discretionary Budget for Enrollment Guarantee.

***Reflects increase in Intrafund revenue transfers for Distance Learning. All DL revenues are collected in the Distance Learning Account. Revenue is then transferred to the accounts where the revenue is earned (E Army U, Dental Assisting, Military and Nursing). Transfer amounts do not reflect an increase in revenues or expenditures.

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
 MARICOPA SKILL CENTER
 REVENUE AND EXPENDITURE SUMMARY

	FY 2003-04		FY 2004-05		Increase/(Decrease)	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
REVENUES						
Tuition (1200 students x 640 hrs x \$4.10/hr)	\$ 2,880,000	41.95%	\$ 3,148,800	42.73%	\$ 268,800	9.33%
Workshop/Seminars	\$ 131,759	1.92%	\$ 131,759	1.79%	\$ -	0.00%
Training Materials / Lab Fee	\$ 375,000	5.46%	\$ 375,000	5.09%	\$ -	0.00%
Registration Fee	\$ 7,500	0.11%	\$ 7,500	0.10%	\$ -	0.00%
Sales of Auxiliary Enterprises	\$ 533,921	7.78%	\$ 533,921	7.24%	\$ -	0.00%
Rental Income and Other	\$ 20,000	0.29%	\$ 20,000	0.27%	\$ -	0.00%
Transfers From MCCCCD General Fund	\$ 2,667,738	38.85%	\$ 2,902,943	39.39%	\$ 235,205	8.82%
Carryforward	\$ 250,000	3.64%	\$ 250,000	3.39%	\$ -	0.00%
Total Anticipated Revenue	\$ 6,865,918	100%	\$ 7,369,923	100.00%	\$ 504,005	7.34%
EXPENDITURES						
Instruction	\$ 3,877,053	56.47%	\$ 3,661,433	49.68%	\$ (215,620)	-5.56%
Student Services	\$1,258,926	18.34%	\$1,116,469	15.15%	\$ (142,457)	-11.32%
Administration	\$875,284	12.75%	\$953,517	12.94%	\$ 78,233	8.94%
Operation and Maintenance of Plant	\$827,059	12.05%	\$829,146	11.25%	\$ 2,087	0.25%
Contingency	\$27,596	0.40%	\$809,358	10.98%	\$ 781,762	2832.88%
Total Expenditures	\$ 6,865,918	100.00%	\$ 7,369,923	100.00%	\$ 504,005	7.34%
ENROLLMENT / TUITION						
Average Daily Student Population	650		650		-	0.00%
Number of Days in Session	243		243		-	0.00%
Hourly Tuition Rate	\$ 3.75		\$ 4.10		\$0.35	9.33%

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
 SOUTHWEST SKILL CENTER
 REVENUE AND EXPENDITURE SUMMARY

	FY 2003-04		FY 2004-05		Increase/(Decrease)	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
REVENUES						
Tuition	\$ 1,352,194	44.05%	\$ 1,137,422	41.41%	\$ (214,772)	-15.88%
Training Materials / Lab Fee	\$ 365,700	11.91%	\$ 209,900	7.64%	\$ (155,800)	-42.60%
Registration Fee	\$ 2,700	0.09%	\$ 3,350	0.12%	\$ 650	24.07%
Graduation	\$ -	0.00%	\$ 6,100	0.22%	\$ 6,100	N/A
Rentals	\$ 60,000	1.95%	\$ 68,520	2.49%	\$ 8,520	14.20%
Testing	\$ -	0.00%	\$ 2,700	0.10%	\$ 2,700	N/A
Carryforward	\$ 399,753	13.02%	\$ 288,000	10.48%	\$ (111,753)	-27.96%
Transfers From General Fund 1	\$ 732,795	23.87%	\$ 838,364	30.52%	\$ 105,569	14.41%
Subtotal Before Additional Transfers	<u>\$ 2,913,142</u>	<u>94.89%</u>	<u>\$ 2,554,356</u>	<u>92.99%</u>	<u>\$ (358,786)</u>	<u>-12.32%</u>
Potential Enrollment Growth/Tuition & Fee Rebate Transfer Fund 1	156,855	5.11%	192,600	7.01%	\$ 35,745	22.79%
Total Anticipated Revenue	<u>\$ 3,069,997</u>	<u>100.00%</u>	<u>\$ 2,746,956</u>	<u>100.00%</u>	<u>\$ (323,041)</u>	<u>-10.52%</u>
EXPENDITURES						
Instruction	\$ 2,417,009	78.73%	\$ 2,284,877	83.18%	(\$132,132)	-5.47%
Administration	\$193,647	6.31%	\$139,654	5.08%	(\$53,993)	-27.88%
Operation and Maintenance of Plant	\$110,000	3.58%	\$129,825	4.73%	\$19,825	18.02%
Contingency	\$192,486	6.27%	\$0	0.00%	(\$192,486)	-100.00%
Subtotal Before Additional Transfers	<u>\$ 2,913,142</u>	<u>94.89%</u>	<u>\$ 2,554,356</u>	<u>92.99%</u>	<u>\$ (358,786)</u>	<u>-12.32%</u>
Potential Enrollment Growth/Tuition & Fee Rebate Transfer Fund 1	156,855	5.11%	192,600	7.01%	35,745	22.79%
Total Expenditures	<u>\$ 3,069,997</u>	<u>100.00%</u>	<u>\$ 2,746,956</u>	<u>100.00%</u>	<u>\$ (323,041)</u>	<u>-10.52%</u>
ENROLLMENT / TUITION						
Average Daily Student Population	221		320		99	44.80%
Number of Days in Session	243		243		0	0.00%
Hourly Tuition Rate	\$ 3.75		\$ 4.10		\$ 0.35	9.33%

FY 2004-2005

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
 EXPENDITURE DETAIL
 COURSE FEES

The following EXPENDITURE DETAIL includes projected potential expenditures by College for Course Fees.

College / Unit	FY 2003-04	FY 2004-05	Increase/ (Decrease)	
	Adopted Budget	Adopted Budget	FY 2003-04 to 2004-05 Amount	Percent
Phoenix	\$ 943,369	\$ 944,348	\$ 979	0.10%
City Colleges	8,500	8,500	-	0.00%
Glendale	1,250,777	1,512,116	261,339	20.89%
GateWay	800,060	927,340	127,280	15.91%
Mesa	2,368,963	2,658,633	289,670	12.23%
Red Mountain Campus*	425,390	314,255	(111,135)	-26.13%
Scottsdale	1,354,730	1,631,400	276,670	20.42%
Scottsdale Airpark	58,000	58,000	-	0.00%
Rio Salado	1,293,000	1,257,347	(35,653)	-2.76%
South Mountain	174,216	207,416	33,200	19.06%
Chandler-Gilbert	561,100	799,000	237,900	42.40%
Paradise Valley	587,205	629,469	42,264	7.20%
Estrella Mountain	535,500	590,000	54,500	10.18%
Total	\$ 10,360,810	\$ 11,537,824	\$ 1,177,014	11.36%

*Reflects reduced budget projection for math course fees.

FY 2004-2005

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
 EXPENDITURE DETAIL
 FOOD SERVICE

The following EXPENDITURE DETAIL includes budgeted expenditures by College and District Office for Food Service.

College / Unit	FY 2003-04 Adopted Budget	FY 2004-05 Adopted Budget	Increase/ (Decrease) FY 2003-04 to 2004-05	
			Amount	Percent
Scottsdale	\$ 639,429	\$ 656,677	\$ 17,248	2.70%
Estrella Mountain	62,484	62,484	-	0.00%
Total	<u>\$ 701,913</u>	<u>\$ 719,161</u>	<u>\$ 17,248</u>	<u>2.46%</u>

FY 2004-2005

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
 EXPENDITURE DETAIL
 NON CREDIT/SPECIAL INTEREST

The following EXPENDITURE DETAIL includes potential expenditures by College for Non Credit/Special Interest Programs. Fees for each class are determined by the amount necessary to cover all associated costs. If sufficient revenues are not generated, the class will not be offered or expenditures will be reduced accordingly.

College / Unit	FY 2003-04	FY 2004-05	Increase/ (Decrease)	
	Adopted Budget	Adopted Budget	FY 2003-04 to 2004-05	
			Amount	Percent
Phoenix	\$ 1,067,928	\$ 1,118,134	\$ 50,206	4.70%
Glendale	1,225,536	1,234,997	9,461	0.77%
GateWay	418,930	429,798	10,868	2.59%
Mesa	7,270,963	7,783,599	512,636	7.05%
Scottsdale	1,438,543	1,486,210	47,667	3.31%
Scottsdale Airpark	110,049	120,938	10,889	9.89%
Maricopa Colleges Television	-	15,000	15,000	N/A
Rio Salado	1,035,088	1,071,696	36,608	3.54%
South Mountain	67,792	69,313	1,521	2.24%
Chandler-Gilbert	663,500	750,135	86,635	13.06%
Williams Education Center*	896,456	-	(896,456)	-100.00%
Paradise Valley	903,235	855,207	(48,028)	-5.32%
Estrella Mountain	290,606	314,210	23,604	8.12%
District-Wide	500,000	500,000	-	0.00%
Total	\$ 15,888,626	\$ 15,749,237	\$ (139,389)	-0.88%

*Reduction reflects dissolution of Virtual Reality Program.

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
BUDGETED POSITIONS BY UNIT

	Phoenix College		City Colleges Center		Glendale Community College		GateWay Community College		Maricopa Skill Center	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
	Residential Faculty	-	-	-	-	-	-	-	-	43.0
Executive (C.E.C.)	-	-	-	-	-	-	-	-	-	-
Management (M.A.T.)	13.1	13.6	-	-	9.8	10.5	4.0	5.5	9.0	9.0
Support Staff (P.S.A.)	10.3	9.3	-	-	22.1	21.9	10.8	10.8	23.0	23.0
Custodians/Grounds	4.5	4.5	-	-	6.0	6.0	1.0	1.0	6.0	6.0
Craftsmen/Craftsmen Trainees	-	-	-	-	-	-	-	-	-	-
College Safety	-	-	-	-	-	-	-	-	-	-
Retirees	-	-	-	-	-	-	-	-	-	-
Enrollment Growth/Tuition & Fee Rebate	-	-	-	-	-	-	-	-	-	-
Total Budgeted Positions	27.9	27.4	-	-	37.9	38.4	15.8	17.3	81.0	83.8
	Mesa Community College		Red Mountain Campus		Scottsdale Community College		Scottsdale Airpark		Rio Salado College	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
Residential Faculty	-	-	-	-	-	-	-	-	-	-
Executive (C.E.C.)	-	-	-	-	-	-	-	-	-	-
Management (M.A.T.)	19.0	20.0	-	-	15.7	15.7	1.0	1.0	51.0	58.0
Support Staff (P.S.A.)	36.2	38.2	2.0	2.0	21.9	23.4	-	-	28.5	45.7
Custodians/Grounds	3.0	3.0	-	-	1.0	1.0	-	-	-	-
Craftsmen/Craftsmen Trainees	-	-	-	-	-	-	-	-	-	-
College Safety	-	-	-	-	1.5	2.0	-	-	-	-
Retirees	-	-	-	-	-	-	-	-	-	-
Enrollment Growth/Tuition & Fee Rebate	-	-	-	-	-	-	-	-	-	-
Total Budgeted Positions	58.2	61.2	2.0	2.0	40.1	42.1	1.0	1.0	79.5	103.7

MARICOPA COMMUNITY COLLEGES - CURRENT AUXILIARY FUND 2
BUDGETED POSITIONS BY UNIT

	South Mountain Community College		Chandler Gilbert Community College		Williams Campus		Paradise Valley Community College		Estrella Mountain Community College	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
Residential Faculty	-	-	-	-	-	-	-	-	-	0.5
Executive (C.E.C.)	-	-	-	-	-	-	-	-	-	-
Management (M.A.T.)	4.6	5.5	3.0	3.0	-	-	6.0	7.0	4.5	6.5
Support Staff (P.S.A.)	5.3	5.7	8.0	8.0	0.5	0.5	15.7	15.2	4.9	4.4
Custodians/Grounds	3.7	3.6	-	-	-	-	1.5	1.5	-	-
Craftsmen/Craftsmen Trainees	-	-	-	-	-	-	-	-	-	-
College Safety	-	-	-	-	-	-	-	-	-	-
Retirees	-	-	-	-	-	-	-	-	-	-
Enrollment Growth/Tuition & Fee Rebate	-	-	-	-	-	-	-	-	-	-
Total Budgeted Positions	13.6	14.8	11.0	11.0	0.5	0.5	23.2	23.7	9.4	11.4
	Southwest Skill Center		District Office Operations		Grand Total		Increase / (Decrease)		% of Total	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	FTE	Percent	2003-04	2004-05
Residential Faculty	14.0	17.5	-	-	57.0	63.8	6.8	11.9%	13.1%	13.6%
Executive (C.E.C.)	-	-	-	-	-	-	0.0	N/A	0.0%	0.0%
Management (M.A.T.)	1.0	2.0	4.0	1.0	145.7	158.3	12.6	8.6%	33.4%	33.8%
Support Staff (P.S.A.)	7.0	6.0	9.5	3.5	205.7	217.6	11.9	5.8%	47.1%	46.5%
Custodians/Grounds	-	-	-	-	26.7	26.6	(0.1)	-0.4%	6.1%	5.7%
Craftsmen/Craftsmen Trainees	-	-	-	-	-	-	-	N/A	0.0%	0.0%
College Safety	-	-	-	-	1.5	2.0	0.5	33.3%	0.3%	0.4%
Retirees	-	-	-	-	-	-	-	N/A	0.0%	0.0%
Enrollment Growth/Tuition & Fee Rebate	-	-	-	-	-	-	0.0	N/A	0.0%	0.0%
Total Budgeted Positions	22.0	25.5	13.5	4.5	436.6	468.3	31.7	7.3%	100.0%	100.0%



Current Restricted Fund 3

Budget Detail

FY 2004-2005

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

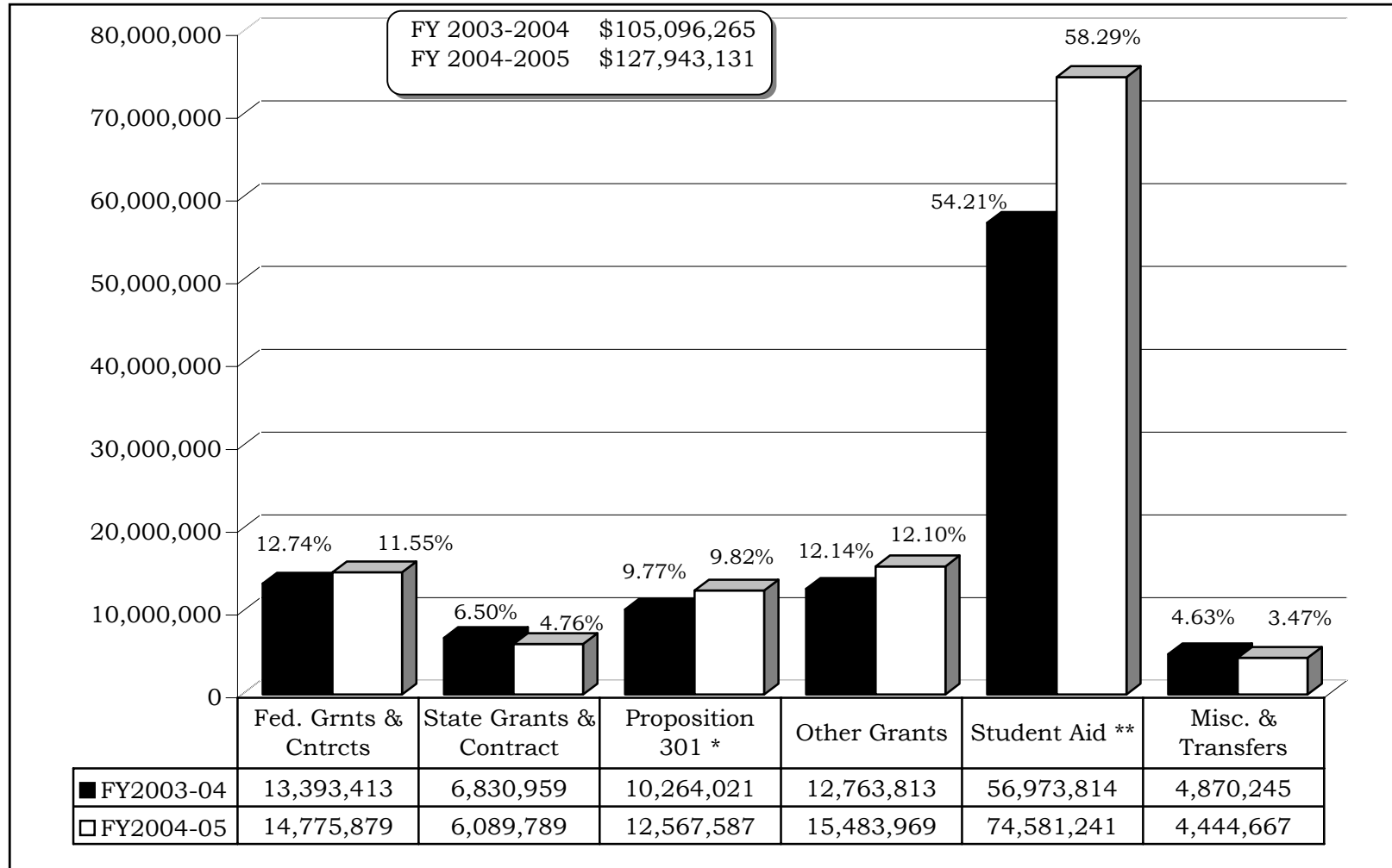
Rio Salado

Scottsdale

South Mountain

Section E

Maricopa Community Colleges - Current Restricted Fund 3
Revenue Budget Summary



Note: The percentages represent the percentage of the total budget for that specific year and may not add due to rounding.

* FY 04-05 Prop 301 revenue includes potential carryforward from FY03-04.

** Increase mainly due to projected increase in enrollment.

FY 2004-2005

MARICOPA COMMUNITY COLLEGES - CURRENT RESTRICTED FUND 3
REVENUE SUMMARY

REVENUES	FY 2003-04		FY 2004-05		Increase/ (Decrease)	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
Grants and Contracts						
Federal Grants & Contracts	13,393,413	12.74%	14,775,879	11.55%	1,382,466	10.32%
State Grants & Contracts	6,830,959	6.50%	6,089,789	4.76%	(741,170)	-10.85%
Prop. 301 Sales Tax & Interest, Carryforward	10,264,021	9.77%	12,567,587	9.82%	2,303,566	22.44%
Other/Local Govt. Grants and Contracts	12,763,813	12.14%	15,483,969	12.10%	2,720,156	21.31%
Total Grants and Contracts	43,252,206	41.15%	48,917,223	38.23%	5,665,017	13.10%
Student Financial Aid						
Federal Student Aid						
FWS	2,001,556	1.90%	2,138,192	1.67%	136,636	6.83%
FSEOG	1,430,057	1.36%	1,463,688	1.14%	33,631	2.35%
LEAP	252,510	0.24%	166,901	0.13%	(85,609)	-33.90%
Pell Grants	47,046,483	44.77%	63,493,189	49.63%	16,446,706	34.96%
State Student Aid - LEAP	252,510	0.24%	358,273	0.28%	105,763	41.88%
Scholarships	5,990,698	5.70%	6,960,998	5.44%	970,300	16.20%
Total Student Financial Aid	56,973,814	54.21%	74,581,241	58.29%	17,607,427	30.90%
Other Restricted Activities/Transfers						
Trf. from Gen. Fund for LEAP Matching	329,088	0.31%	400,000	0.31%	70,912	21.55%
Miscellaneous, transfers, and Other	4,541,157	4.32%	4,044,667	3.16%	(496,490)	-10.93%
Total Restricted Activities/Transfers	4,870,245	4.63%	4,444,667	3.47%	(425,578)	-8.74%
Total Anticipated Revenue	\$ 105,096,265	100.00%	\$ 127,943,131	100.00%	\$ 22,846,866	21.74%

Note: Restricted Fund budgets are based on historic experience and projected awards. Actual awards may be less than the budgeted estimates.

MARICOPA COMMUNITY COLLEGES - CURRENT RESTRICTED FUND 3
EXPENDITURE SUMMARY

EXPENDITURES BY UNIT	FY 2003-04		FY 2004-05		Increase/ (Decrease)	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
Phoenix	\$ 11,134,577	10.59%	\$ 14,190,659	11.09%	\$ 3,056,082	27.45%
Glendale	13,238,225	12.60%	17,092,476	13.36%	3,854,251	29.11%
GateWay	8,260,968	7.86%	8,037,366	6.28%	(223,602)	-2.71%
Mesa	17,317,267	16.48%	21,325,814	16.67%	4,008,547	23.15%
Scottsdale	5,450,287	5.19%	7,287,176	5.70%	1,836,889	33.70%
Rio Salado	14,117,613	13.43%	17,762,942	13.88%	3,645,329	25.82%
South Mountain	5,720,176	5.44%	6,145,947	4.80%	425,771	7.44%
Chandler-Gilbert	3,521,148	3.35%	4,641,109	3.63%	1,119,961	31.81%
Paradise Valley	3,744,661	3.56%	4,966,237	3.88%	1,221,576	32.62%
Estrella Mountain	4,853,769	4.62%	5,954,050	4.65%	1,100,281	22.67%
Skill Centers*	2,061,132	1.96%	2,059,039	1.61%	(2,093)	-0.10%
District Office	15,676,442	14.92%	18,480,315	14.44%	2,803,873	17.89%
Total Expenditures by Unit	\$ 105,096,265	100.00%	\$ 127,943,131	100.00%	\$ 22,846,866	21.74%
EXPENDITURES BY FUNCTION						
Instruction	\$ 15,557,998	14.80%	\$ 19,140,090	14.96%	\$ 3,582,092	23.02%
Public Service	22,130,901	21.06%	28,618,654	22.37%	6,487,753	29.32%
Academic Support	1,595,617	1.52%	3,845,806	3.01%	2,250,189	141.02%
Student Services	56,889,554	54.13%	64,196,373	50.18%	7,306,819	12.84%
Institutional Support	3,528,094	3.36%	3,884,695	3.04%	356,601	10.11%
Operation & Maintenance of Plant	203,932	0.19%	1,000,804	0.78%	796,872	390.75%
Scholarships and Fellowships	5,190,169	4.94%	7,256,709	5.67%	2,066,540	39.82%
Total Expenditures by Function	\$ 105,096,265	100.00%	\$ 127,943,131	100.00%	\$ 22,846,866	21.74%

MARICOPA COMMUNITY COLLEGES - CURRENT RESTRICTED FUND 3
EXPENDITURE DETAIL SUMMARY

The following Expenditure Detail Summary include budgeted expenditures by Unit for Grants & Contracts and Student Financial Aid. Projections for Restricted budgets are estimates only, based on: 1) carryover of existing grants & contracts; 2) historic allocations for Financial Aid; and 3) potential grants and contracts which may be awarded

Expenditure Category	Phoenix College	Glendale Community College	GateWay Community College	Mesa Community College	Scottsdale Community College	Rio Salado College	South Mountain Community College
Grants & Contracts							
Federal Grants & Contracts	1,155,053	564,816	484,397	1,761,350	416,619	3,031,520	647,987
State Grants & Contracts	236,928	286,832	1,169,970	286,573	321,993	1,800,504	48,601
Charter Schools	380,893	-	1,269,644	-	-	-	-
Prop. 301	297,826	337,586	171,581	753,365	337,551	186,019	162,849
Other Grants & Contracts	29,916	1,288,318	44,510	881,530	218,607	9,279,401	147,998
Total Grants & Contracts	2,100,615	2,477,552	3,140,102	3,682,819	1,294,770	14,297,444	1,007,435
Student Financial Aid							
FWS - Federal	431,247	545,816	176,055	448,978	151,867	-	87,518
FWS - Inst. Matching (25%)	143,749	181,939	-	149,659	50,622	-	-
Pell Grants	9,816,523	12,409,316	3,891,500	14,166,489	4,599,231	3,169,855	4,127,477
FSEOG - Federal	182,246	277,718	145,135	346,747	106,589	55,551	61,529
FSEOG - Inst. Matching (25%)	60,749	92,573	-	115,582	35,530	18,517	-
Admin. Overhead (9710)	56,310	75,922	28,715	75,738	25,035	10,093	14,137
LEAP - Federal	21,139	26,819	10,662	31,921	14,426	11,412	9,440
LEAP - State	45,378	57,570	22,888	68,522	30,967	24,496	20,265
LEAP - District Matching	39,978	50,720	20,165	60,369	27,283	21,581	17,854
Scholarships	1,204,602	825,427	382,850	1,821,762	815,279	108,477	759,002
Subtotal Student Financial Aid	12,001,921	14,543,819	4,677,970	17,285,767	5,856,829	3,419,981	5,097,222
Less FWS Inst. Matching	(143,749)	(181,939)	-	(149,659)	(50,622)	-	-
Less SEOG Inst. Matching	(60,749)	(92,573)	-	(115,582)	(35,530)	(18,517)	-
Total Student Financial Aid	11,797,423	14,269,308	4,677,970	17,020,525	5,770,677	3,401,464	5,097,222
Other Restricted Activities /Transfers							
Other Restricted Activity	292,621	345,616	219,294	622,471	221,730	64,034	41,289
Transfer to General Fund	-	-	-	-	-	-	-
Total Other Rest. Activity/Transfers	292,621	345,616	219,294	622,471	221,730	64,034	41,289
Total Restricted Fund	14,190,659	17,092,476	8,037,366	21,325,814	7,287,176	17,762,942	6,145,947

**MARICOPA COMMUNITY COLLEGES - CURRENT RESTRICTED FUND 3
EXPENDITURE DETAIL SUMMARY**

The following Expenditure Detail Summary include budgeted expenditures by Unit for Grants & Contracts and Student Financial Aid. Projections for Restricted budgets are estimates only, based on: 1) carryover of existing grants & contracts; 2) historic allocations for Financial Aid; and 3) potential grants and contracts which may be awarded

Expenditure Category	Chandler Gilbert Community College	Paradise Valley Community College	Estrella Mountain Community College	Maricopa Skill Center	Southwest Skill Center	District Support Svc's Cntr	Grand Total
Grants & Contracts							
Federal Grants & Contracts	259,557	247,106	600,820	-	-	5,606,654	14,775,879
State Grants & Contracts	341,807	115,052	615,351	-	-	866,179	6,089,789
Charter Schools	-	-	-	-	-	-	1,650,537
Prop. 301	486,297	160,534	412,482	-	-	9,261,497	12,567,587
Other Grants & Contracts	57,978	582,036	210,000	-	-	1,093,136	13,833,432
Total Grants & Contracts	<u>1,145,639</u>	<u>1,104,729</u>	<u>1,838,653</u>	<u>-</u>	<u>-</u>	<u>16,827,465</u>	<u>48,917,223</u>
Student Financial Aid							
FWS - Federal	68,845	96,067	131,799	-	-	-	2,138,192
FWS - Inst. Matching (25%)	22,948	32,022	110,600	-	-	-	691,540
Pell Grants	2,522,109	3,378,047	3,467,560	1,775,267	169,817	-	63,493,189
FSEOG - Federal	78,204	67,354	142,615	-	-	-	1,463,688
FSEOG - Inst. Matching (25%)	26,068	22,451	47,538	-	-	-	419,008
Admin. Overhead (9710)	14,208	16,650	25,174	-	-	-	341,982
LEAP - Federal	10,230	11,451	10,546	8,855	-	-	166,901
LEAP - State	21,959	24,582	22,638	19,008	-	-	358,273
LEAP - District Matching	19,346	21,657	19,945	16,747	-	84,355	400,000
Scholarships	683,636	153,902	136,717	68,768	578	-	6,960,998
Subtotal Student Financial Aid	<u>3,467,553</u>	<u>3,824,184</u>	<u>4,115,132</u>	<u>1,888,645</u>	<u>170,394</u>	<u>84,355</u>	<u>76,433,771</u>
Less FWS Inst. Matching	(22,948)	(32,022)	(110,600)	-	-	-	(691,540)
Less SEOG Inst. Matching	(26,068)	(22,451)	(47,538)	-	-	-	(419,008)
Total Student Financial Aid	<u>3,418,537</u>	<u>3,769,710</u>	<u>3,956,994</u>	<u>1,888,645</u>	<u>170,394</u>	<u>84,355</u>	<u>75,323,223</u>
Other Restricted Activities /Tranfers							
Other Restricted Activity	76,934	91,798	158,404	-	-	1,568,495	3,702,685
Transfer to General Fund	-	-	-	-	-	-	-
Total Other Rest. Activity/Tranfers	<u>76,934</u>	<u>91,798</u>	<u>158,404</u>	<u>-</u>	<u>-</u>	<u>1,568,495</u>	<u>3,702,685</u>
Total Restricted Fund	<u>4,641,109</u>	<u>4,966,237</u>	<u>5,954,050</u>	<u>1,888,645</u>	<u>170,394</u>	<u>18,480,315</u>	<u>127,943,131</u>

FY 2004-2005

MARICOPA COMMUNITY COLLEGES - CURRENT RESTRICTED FUND 3
 TEACHER PREP CHARTER HIGH SCHOOL
 REVENUE AND EXPENDITURE SUMMARY

The projections for FY2004-2005 is based on 60 students. The budget for FY2003-2004 was based on 40 students.

REVENUES	FY 2003-04		FY 2004-05		Increase/ (Decrease)	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
State Grants and Contracts *	\$ 249,600	84.73%	\$ 380,893	100.00%	\$ 131,293	52.60%
Transfer From Fund 1 **	\$ 45,000	15.27%	\$ -	0.00%	\$ (45,000)	-100.00%
Total Revenues	\$ 294,600	100.00%	\$ 380,893	100.00%	\$ 86,293	29.29%
EXPENDITURES						
Personal Services	\$ 195,000	66.19%	\$ 242,000	63.53%	\$ 47,000	24.10%
Employee Benefits	29,800	10.12%	36,000	9.45%	6,200	20.81%
Purchase Services	24,750	8.40%	20,593	5.41%	(4,157)	-16.80%
Supplies and Materials	13,000	4.41%	31,100	8.17%	18,100	139.23%
Other	18,050	6.13%	41,200	10.82%	23,150	128.25%
Capital	14,000	4.75%	10,000	2.63%	(4,000)	-28.57%
Total Expenditures	\$ 294,600	100.00%	\$ 380,893	100.00%	\$ 86,293	29.29%

FY 2004-2005

MARICOPA COMMUNITY COLLEGES - CURRENT RESTRICTED FUND 3
 GATEWAY EARLY COLLEGE HIGH SCHOOL
 REVENUE AND EXPENDITURE SUMMARY *

REVENUES	FY 2003-04		FY 2004-05		Increase/ (Decrease)	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
State Grants and Contracts **	\$ 1,430,891	100.00%	\$ 1,269,644	100.00%	\$ (161,247)	-11.27%
Total Anticipated Revenues***	<u>\$ 1,430,891</u>	<u>100.00%</u>	<u>\$ 1,269,644</u>	<u>100.00%</u>	<u>\$ (161,247)</u>	<u>-11.27%</u>
EXPENDITURES						
Personal Services	\$ 909,558	63.57%	\$ 525,500	41.39%	\$ (384,058)	-42.22%
Employee Benefits	235,736	16.47%	120,865	9.52%	(114,871)	-48.73%
Contract Services	88,000	6.15%	125,000	9.85%	37,000	42.05%
Supplies and Materials	72,500	5.07%	163,825	12.90%	91,325	125.97%
Transportation	45,000	3.14%	12,000	0.95%	(33,000)	-73.33%
Capital	25,000	1.75%	125,300	9.87%	100,300	401.20%
Miscellaneous & Transfers	55,097	3.85%	197,154	15.53%	142,057	257.83%
Total Expenditures	<u>\$ 1,430,891</u>	<u>100.00%</u>	<u>\$ 1,269,644</u>	<u>100.00%</u>	<u>\$ (161,247)</u>	<u>-11.27%</u>

* Preliminary - will change as information is finalized.

** This amount includes estimated Prop 301 distribution of \$86,324 in FY2003-04, and \$69,644 in FY2004-05, which is separate from Maricopa's Prop 301 distribution.

*** The total anticipated revenues are budgeted to reflect decreased student enrollment.

FY 2004-2005

MARICOPA COMMUNITY COLLEGES - CURRENT RESTRICTED FUND 3
 PROPOSITION 301
 REVENUE AND EXPENDITURE SUMMARY

REVENUES	FY 2003-04		FY 2004-05		Increase/ (Decrease)	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
Prop 301 Sales Tax Revenue	\$ 5,164,021	50.31%	\$ 5,657,761	45.02%	\$ 493,740	9.56%
Prop 301 Capital Distribution	1,000,000	9.74%	1,000,000	7.96%	-	0.00%
Interest Income	100,000	0.97%	80,000	0.64%	(20,000)	-20.00%
Fund Balance Carryforward Estimate	4,000,000	38.97%	5,829,826	46.39%	1,829,826	45.75%
Total Revenues	\$ 10,264,021	100.00%	\$ 12,567,587	100.00%	\$ 2,303,566	22.44%
EXPENDITURES						
Quality Instruction	\$ 3,146,412	30.65%	\$ 3,446,412	27.42%	\$ 300,000	9.53%
Small Business Development Ctr.	200,000	1.95%	200,000	1.59%	\$ -	0.00%
BioTechnology	300,000	2.92%	334,750	2.66%	\$ 34,750	11.58%
Rapid Response to New Economy Reserve	600,000	5.85%	669,495	5.33%	\$ 69,495	11.58%
Planned Flexibility	567,609	5.53%	584,983	4.65%	\$ 17,374	3.06%
Capital Distribution	450,000	4.38%	502,121	4.00%	\$ 52,121	11.58%
Carryforward Estimate	1,000,000	9.74%	1,000,000	7.96%	\$ -	0.00%
Total Expenditures	4,000,000	38.97%	5,829,826	46.39%	\$ 1,829,826	45.75%
Total Expenditures	\$ 10,264,021	100.00%	\$ 12,567,587	100.00%	\$ 2,303,566	22.44%

MARICOPA COMMUNITY COLLEGES - CURRENT RESTRICTED FUND 3
BUDGETED POSITIONS BY UNIT*

	Phoenix College		Glendale Community College		GateWay Community College		Mesa Community College		Scottsdale Community College	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
	Residential Faculty **	4.0	4.0	4.0	4.0	2.0	2.0	9.0	9.0	4.0
Management (M.A.T.)	-	-	-	-	-	-	-	-	-	-
Support Staff (P.S.A.)	-	-	-	-	-	-	-	-	-	-
Custodians/Grounds	-	-	-	-	-	-	-	-	-	-
Craftsmen/Craftsmen Trainees	-	-	-	-	-	-	-	-	-	-
College Safety	-	-	-	-	-	-	-	-	-	-
Retirees	-	-	-	-	-	-	-	-	-	-
Total Budgeted Positions	4.0	4.0	4.0	4.0	2.0	2.0	9.0	9.0	4.0	4.0
	Rio Salado College		South Mountain Community College		Chandler Gilbert Community College		Paradise Valley Community College		Estrella Mountain Community College	
	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05
	Residential Faculty **	2.0	2.0	2.0	2.0	5.0	5.0	2.0	2.0	5.0
Management (M.A.T.)	-	-	-	-	-	-	-	-	-	-
Support Staff (P.S.A.)	-	-	-	-	-	-	-	-	-	-
Custodians/Grounds	-	-	-	-	-	-	-	-	-	-
Craftsmen/Craftsmen Trainees	-	-	-	-	-	-	-	-	-	-
College Safety	-	-	-	-	-	-	-	-	-	-
Retirees	-	-	-	-	-	-	-	-	-	-
Total Budgeted Positions	2.0	2.0	2.0	2.0	5.0	5.0	2.0	2.0	5.0	5.0

*There are numerous other positions funded from Restricted Fund grants and contracts, but are considered to be specially funded since they are funded with "Soft" or short-term funds. They are not budgeted FTE.

** Faculty positions are all funded by Proposition 301 resources.

MARICOPA COMMUNITY COLLEGES - CURRENT RESTRICTED FUND 3
 BUDGETED POSITIONS BY UNIT*

	District Office		Grand Total		Increase / (Decrease)		% of Total	
	Operations				****			
	2004-05	2003-04	2003-04	2004-05	FTE	Percent	2003-04	2004-05
Residential Faculty **	-	-	39.0	39.0	-	0.0%	100.0%	100.0%
Management (M.A.T.)	-	-	-	-	-	N/A	0.0%	0.0%
Support Staff (P.S.A.)	-	-	-	-	-	N/A	0.0%	0.0%
Custodians/Grounds	-	-	-	-	-	N/A	0.0%	0.0%
Craftsmen/Craftsmen Trainees	-	-	-	-	-	N/A	0.0%	0.0%
College Safety	-	-	-	-	-	N/A	0.0%	0.0%
Retirees	-	-	-	-	-	N/A	0.0%	0.0%
Total Budgeted Positions	-	-	39.0	39.0	-	0.0%	100.0%	100.0%

*There are numerous other positions funded from Restricted Fund grants and contracts, but are considered to be specially funded since they are funded with "Soft" or short-term funds. They are not budgeted FTE.

** Faculty positions are all funded by Proposition 301 resources.



Plant Fund 7 Budget Detail FY 2004-2005

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

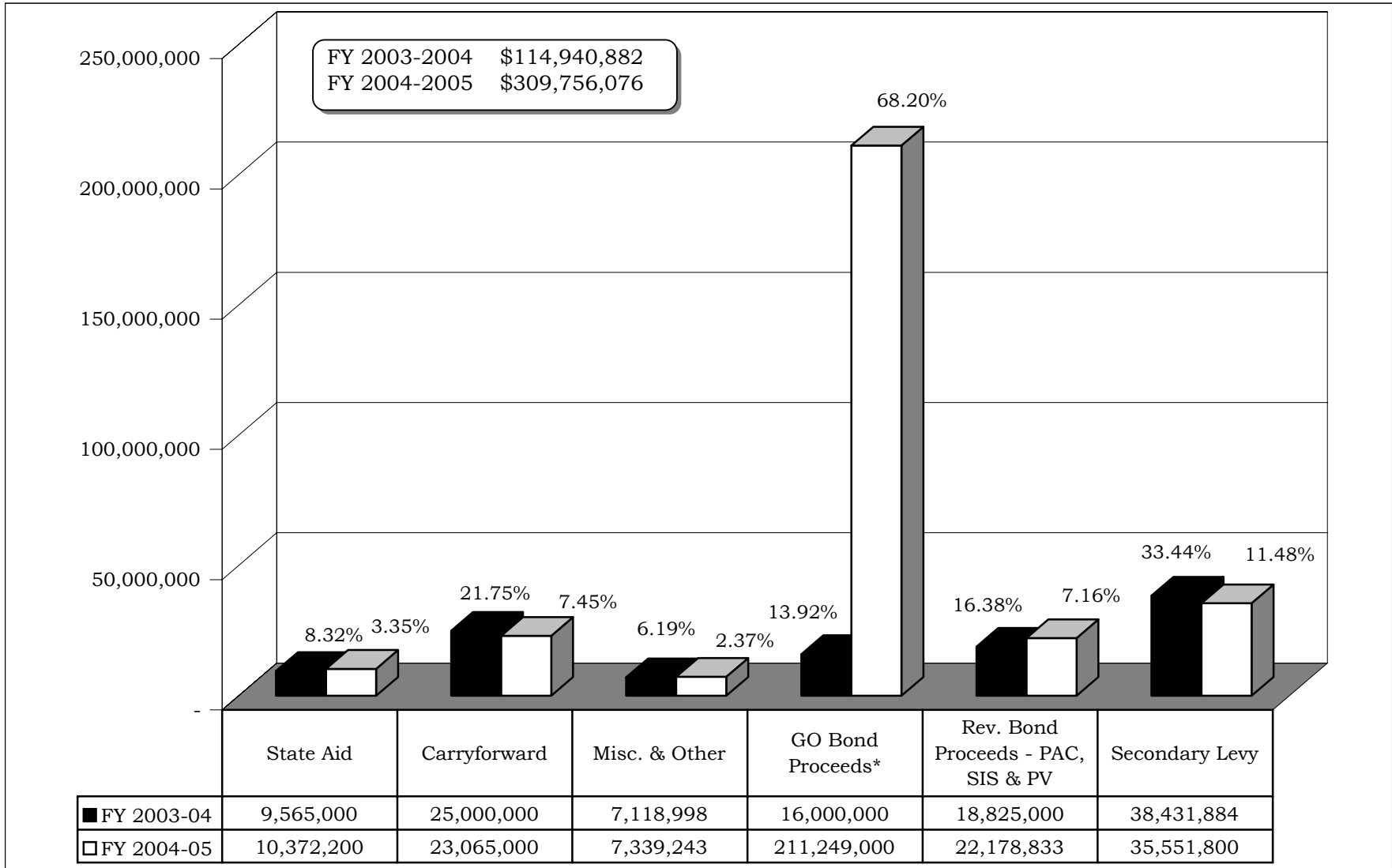
Scottsdale

South Mountain

Section F

FY 2004 vs. FY 2005

Maricopa Community Colleges - Plant Fund 7 Revenue Summary



* Potential 1st issue of a new capital development program that is subject to Board and Voter approval.

NOTE: The percentages represent the percentage of the total budget for that specific year.
Numbers may not add due to rounding.

MARICOPA COMMUNITY COLLEGES - PLANT FUND 7
REVENUE SUMMARY

SOURCES OF REVENUE	FY 2003-2004		FY 2004-2005		Increase / Decrease FY 2003-04 to 2004-05	
	Adopted Budget	% of Total	Adopted Budget	% of Total	Amount	Percent
	State Aid *	\$ 9,198,000	8.00%	\$ 10,372,200	3.35%	\$ 1,174,200
FY04 Potential Dual Enrollment Restoration	\$ 367,000	0.32%	\$ -	0.00%	\$ (367,000)	-100.00%
Interest Income & Other	500,000	0.44%	500,000	0.16%	-	0.00%
College Capital Projects (Trsf fm Gen & Aux Fund) **	1,024,000	0.89%	1,170,000	0.38%	146,000	14.26%
Funding for Potential Capital Needs (Trsf fr Gen Fund)	-	0.00%	-	0.00%	-	N/A
Loan payments, GCC, PVC (Trsf fm Fund2),CGC (Trsf fm Fund1)***	409,000	0.36%	419,000	0.14%	10,000	2.44%
Loan and new initiative program (Potential trsf fm F1)****	1,000,000	0.87%	1,000,000	0.32%	-	0.00%
William Century Reserve Fund	-	0.00%	75,000	0.02%	75,000	N/A
Carryforward - State Aid/Major Maintenance	25,000,000	21.75%	23,065,000	7.45%	(1,935,000)	-7.74%
Subtotal General Revenues	37,498,000	32.62%	36,601,200	11.82%	(896,800)	-2.39%
Interest Income - G.O. Bond Proceeds	500,000	0.44%	327,000	0.11%	(173,000)	-34.60%
Interest Income - 2004-05 G.O. Bond Proceeds	-	0.00%	1,083,000	0.35%	1,083,000	N/A
Life without the Bond Reserve	3,000,000	2.61%	3,000,000	0.97%	-	0.00%
Life without the Bond Carryforward	-	0.00%	4,241,000	1.37%	4,241,000	N/A
Carryforward - G.O. Bond Proceeds	12,500,000	10.88%	12,328,000	3.98%	(172,000)	-1.38%
2004-05 G.O. Bond Proceeds*****	-	0.00%	190,270,000	61.43%	190,270,000	N/A
Subtotal G.O. Bond Proceeds	16,000,000	13.92%	211,249,000	68.20%	195,249,000	1220.31%
Interest Income - PAC Revenue Bond Proceeds	225,000	0.20%	150,000	0.05%	(75,000)	-33.33%
Revenue Bond Proceeds PVC-PAC	7,600,000	6.61%	-	0.00%	(7,600,000)	-100.00%
Contingent Revenue Bond Proceeds*****	-	0.00%	8,400,000	2.71%	8,400,000	N/A
Carryforward - PAC Revenue Bond Proceeds (SMC, SIS & PV)	9,000,000	7.83%	11,172,000	3.61%	2,172,000	24.13%
Fund Balance for SIS & PVC PAC	2,000,000	1.74%	2,456,833	0.79%	456,833	22.84%
Subtotal Revenue Bond Proceeds	18,825,000	16.38%	22,178,833	7.16%	3,353,833	17.82%
Secondary Levy & SRP In lieu-G.O. Bond Retirement	38,431,884	33.44%	35,551,800	11.48%	(2,880,084)	-7.49%
Tsf. From Current Aux. Fund (Revenue Bonds)	4,185,998	3.64%	3,695,276	1.19%	(490,722)	-11.72%
Tsf. From Current Aux. Fund (contingent Rev Bond Debt Service Resrv)	-	0.00%	479,967	0.15%	479,967	N/A
Subtotal Debt Service	42,617,882	37.08%	39,727,043	12.83%	(2,890,839)	-6.78%
Total Revenues	\$ 114,940,882	100.00%	\$ 309,756,076	100.00%	\$ 194,815,194	169.49%

* Amount calculated based on Feb-04 Governor's recommendations for FY04-05.

** Includes \$500K for MCC B & G, \$500K for SCC capital needs from Aux Fund & \$170K from Gen Fund for SCC Capital needs).

*** Includes \$150k for GCC capital loan, \$100k for PVC capital loan(both from F2), \$169k for CGC/WEC capital loan(from F1).

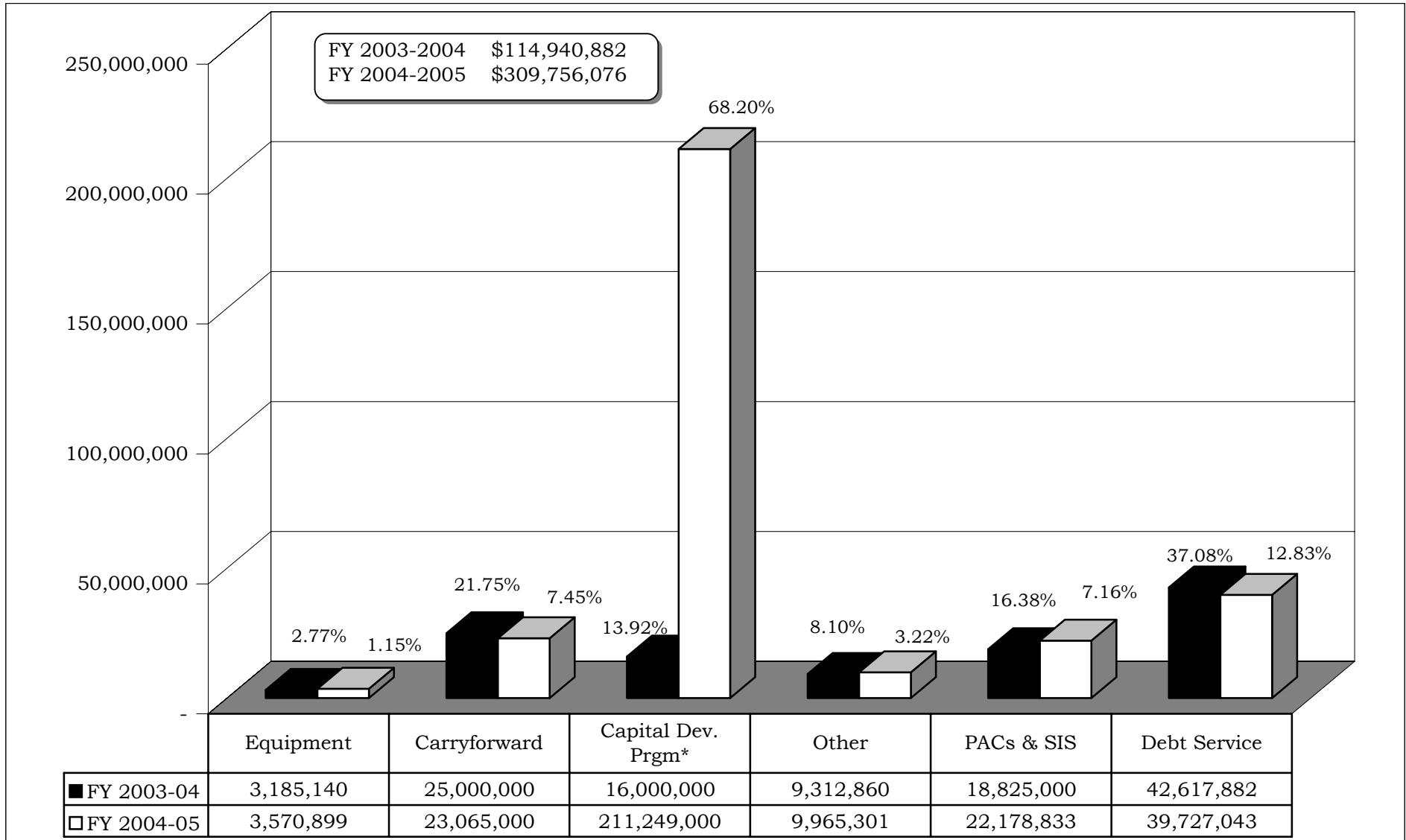
**** Potential needs only.

***** Potential 1st issue of a new Capital Development Program that is subject to Board and Voter approval.

***** Potential issue of new Revenue Bonds.

FY 2004 vs. FY 2005

Maricopa Community Colleges - Plant Fund 7 Expenditure Budget Summary



* Includes \$190.3M budget capacity for the proposed 2004 Capital Development Program.

NOTE: The percentages represent the percentage of the total for that specific year. State aid is based on the state statute; actual appropriation may be less due to state aid cuts.

MARICOPA COMMUNITY COLLEGES - PLANT FUND 7
EXPENDITURE SUMMARY

EXPENDITURES	FY 2003-2004		FY 2004-2005		Increase / Decrease FY 2003-04 to FY 2004-05	
	Adopted	% of	Adopted	% of	Amount	Percent
	Budget	Total	Budget	Total		
Equipment Allocation (New, replacement)	\$ 3,185,140	2.77%	\$ 3,570,899	1.15%	\$ 385,759	12.11%
Self-Insurance & Other	100,000	0.09%	100,000	0.03%	-	0.00%
Major Maintenance/ADA Projects	3,200,000	2.78%	3,300,000	1.07%	100,000	3.13%
Capital Reserve & Other	2,079,860	1.81%	2,401,301	0.78%	321,441	15.45%
William Century Reserve Fund	-	0.00%	75,000	0.02%	75,000	N/A
Life without the Bond Reserve	1,500,000	1.31%	1,500,000	0.48%	-	0.00%
College Capital Projects (Trsf fr Auxiliary Fund) *	1,024,000	0.89%	1,170,000	0.38%	146,000	14.26%
GCC, CGC, PVC Capital Projects (fr Gen & Aux--loans)**	409,000	0.36%	419,000	0.14%	10,000	2.44%
Funding for loan and initiative program	1,000,000	0.87%	1,000,000	0.32%	-	0.00%
Carryforward - Equipment/Major Maintenance	25,000,000	21.75%	23,065,000	7.45%	(1,935,000)	-7.74%
Subtotal General Expenditures	37,498,000	32.62%	36,601,200	11.82%	(896,800)	-2.39%
Revenue Reserve - GO Bond	500,000	0.44%	327,000	0.11%	(173,000)	-34.60%
Carryforward - Capital Development Program	12,500,000	10.88%	12,328,000	3.98%	(172,000)	-1.38%
Revenue Reserve - 2004-05 GO Bond	-	0.00%	1,083,000	0.35%	1,083,000	N/A
2004-05 G.O. Bond Capital Development Program***	-	0.00%	190,270,000	61.43%	190,270,000	N/A
Life without the Bond Reserve - GO Bond Interest Earnings	3,000,000	2.61%	3,000,000	0.97%	-	0.00%
Life without the Bond Carryforward - GO Bond Interest Earnings	-	0.00%	4,241,000	1.37%	4,241,000	N/A
Subtotal Capital Equipment	16,000,000	13.92%	211,249,000	68.20%	195,249,000	1220.31%
Revenue Reserve for PAC's	225,000	0.20%	150,000	0.05%	(75,000)	-33.33%
PVC-PAC (Estimated)	7,600,000	6.61%	-	0.00%	(7,600,000)	N/A
Contingent Revenue Bond Projects****	-	0.00%	8,400,000	2.71%	8,400,000	N/A
Carryforward Revenue Bonds - PAC Construction & SIS	9,000,000	7.83%	11,172,000	3.61%	2,172,000	24.13%
Carryforward Fees - Contingency SIS & PVC PAC	2,000,000	1.74%	2,456,833	0.79%	456,833	22.84%
Subtotal Revenue Bond Proceeds	18,825,000	16.38%	22,178,833	7.16%	3,353,833	17.82%
G.O. Bond Debt Service (Principal)	26,010,000	22.63%	24,905,000	8.04%	(1,105,000)	-4.25%
G.O. Bond Debt Service (Interest)	12,421,884	10.81%	10,646,800	3.44%	(1,775,084)	-14.29%
Revenue Bond Debt Service (Principal)	2,855,000	2.48%	2,615,000	0.84%	(240,000)	-8.41%
Revenue Bond Debt Service (Interest)	888,431	0.77%	1,080,276	0.35%	191,845	21.59%
Revenue Bond Debt Service (Interest & Principal) PVC est.	442,567	0.39%	-	0.00%	(442,567)	-100.00%
Debt Service Reserve	-	0.00%	479,967	0.15%	479,967	N/A
Subtotal Debt Service	42,617,882	37.08%	39,727,043	12.83%	(2,890,839)	-6.78%
Total Expenditures	\$ 114,940,882	100.00%	\$ 309,756,076	100.00%	\$ 194,815,194	169.49%

* Includes \$500K for MCC B & G, \$500K for SCC capital needs from Aux Fund & \$170K from Gen Fund for SCC Capital needs).

** Includes \$150k for GCC capital loan, \$100k for PVC capital loan(both from F2), \$169k for CGC/WEC capital loan(from F1).

*** Potential 1st issue of a new Capital Development Program that is subject to Board and Voter approval.

**** Potential issue of new Revenue Bonds for projects.

MARICOPA COMMUNITY COLLEGES -- PLANT FUND 7
EQUIPMENT ALLOCATION SUMMARY

College	Adopted	FY 2004-2005				Increase/Decrease	
	FY2003-04	Adopted Allocation				FY2003-04 to FY 2004-05	
	Total	State Aid	Life w/o Bond (3)		Total	Amount	Percent
	Allocation (1)	Equip Alloc (2)	St Aid Funds	G.O. Fund Balance	Allocation		
Phoenix	\$ 838,728	\$ 316,067	\$ 186,816	\$ 373,632	\$ 876,515	\$ 37,787	4.51%
Glendale	\$ 984,787	\$ 391,114	\$ 213,606	\$ 427,211	\$ 1,031,931	\$ 47,144	4.79%
GateWay	\$ 626,157	\$ 287,121	\$ 123,767	\$ 247,534	\$ 658,422	\$ 32,265	5.15%
Mesa	\$ 1,281,329	\$ 476,979	\$ 290,034	\$ 580,069	\$ 1,347,082	\$ 65,753	5.13%
Red Mountain	\$ 88,650	\$ 94,240	\$ -	\$ -	\$ 94,240	\$ 5,590	6.31%
Scottsdale	\$ 692,212	\$ 321,212	\$ 136,947	\$ 273,893	\$ 732,052	\$ 39,840	5.76%
Rio Salado	\$ 809,572	\$ 439,140	\$ 141,487	\$ 282,975	\$ 863,602	\$ 54,030	6.67%
South Mountain	\$ 370,263	\$ 179,190	\$ 67,782	\$ 135,564	\$ 382,536	\$ 12,273	3.31%
Chandler-Gilbert	\$ 386,095	\$ 224,508	\$ 62,782	\$ 125,564	\$ 412,854	\$ 26,759	6.93%
Williams Campus	\$ 109,837	\$ 105,002	\$ 2,079	\$ 4,158	\$ 111,239	\$ 1,402	1.28%
Paradise Valley	\$ 572,734	\$ 229,555	\$ 121,545	\$ 243,089	\$ 594,189	\$ 21,455	3.75%
Estrella Mountain	\$ 365,667	\$ 188,637	\$ 64,764	\$ 129,529	\$ 382,930	\$ 17,263	4.72%
Maricopa Skill Center	\$ 392,639	\$ 178,576	\$ 71,856	\$ 143,713	\$ 394,145	\$ 1,506	0.38%
Southwest Skill Center	\$ 4,294	\$ 5,926	\$ -	\$ -	\$ 5,926	\$ 1,632	38.01%
District Office	\$ 162,176	\$ 133,632	\$ 16,535	\$ 33,069	\$ 183,236	\$ 21,060	12.99%
TOTAL	\$ 7,685,140	\$ 3,570,899	\$ 1,500,000	\$ 3,000,000	\$ 8,070,899	\$ 385,759	5.02%

Note:

- (1) Includes allocations from State Aid and Life without Bond bridge funding.
- (2) State Aid equipment allocation: allocation methodology is unchanged with every unit receiving a basic allocation plus allocations based on actual percent share of FY 03 Final Audited FTSE; Vocational FTSE; and value of non-computer equipment (each equally weighted).
- (3) In order to partially supplement the loss of funds from GO ITAC and GO OCC Ed, \$4.5 million annually is designated from a former State Aid transfer to Fund 1 and GO Bond funds for allocation from FY02-3 through FY04-5.

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Legal Budget FY 2004-2005

Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

Scottsdale

South Mountain

Section G

Maricopa County Community College District
 Budget For Fiscal Year 2004 - 05
 Summary of Budget Data

	<u>Budget 2003-04</u>	<u>Budget 2004-05</u>	Increase/(Decrease) From Budget 2003-04 To Budget 2004-05	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures				
Current General Fund	\$ 415,266,946	\$ 454,506,818	\$ 39,239,872	9.4%
Unexpended Plant Fund	72,323,000	270,029,033	197,706,033	273.4%
Retirement of Indebtedness Plant Fund	42,617,882	39,727,043	(2,890,839)	-6.8%
TOTAL	<u>\$ 530,207,828</u>	<u>\$ 764,262,894</u>	<u>\$ 234,055,066</u>	<u>44.1%</u>
B. Expenditures Per FTSE:				
Current General Fund	\$5,878 /FTSE	\$5,347 /FTSE	(\$531)	-9.0%
Unexpended Plant Fund	\$1,024 /FTSE	\$3,177 /FTSE	\$2,153	210.3%
II. EXPENDITURE LIMITATIONS		FISCAL YEAR 2003-04	\$299,676,873	
		FISCAL YEAR 2004-05	\$379,900,268	
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2003-04 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. § 42-17051.			\$0	
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FY 2003-04 PURSUANT TO A.R.S. § 42-17051.			\$258,560,787	
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied				
Primary Tax Levy	\$ 239,464,278	\$ 258,560,787	\$ 19,096,509	8.0%
SRP In Lieu of Primary Tax Levy	4,479,643	5,138,458	658,815	14.7%
Secondary Tax Levy	37,777,314	34,904,190	(2,873,124)	-7.6%
SRP In Lieu of Secondary Tax Levy	654,570	647,610	(6,960)	-1.1%
TOTAL PROPERTY TAX LEVY	<u>\$ 282,375,805</u>	<u>\$ 299,251,045</u>	<u>\$ 16,875,240</u>	<u>6.0%</u>
B. Rates Per \$100 Net Assessed Valuation				
Primary Rate	\$0.9410	\$0.9211	(\$0.0199)	-2.1%
Secondary Rate	0.1375	0.1161	(0.0214)	-15.6%
TOTAL PROPERTY TAX RATE	<u>\$1.0785</u>	<u>\$1.0372</u>	<u>(\$0.0413)</u>	<u>-3.8%</u>

Maricopa County Community College District
 Budget For Fiscal Year 2004 - 05
 Current General Fund - Revenues and Other Additions

REVENUES AND OTHER ADDITIONS BY SOURCE	Estimated	Budget	Budget	Increase/(Decrease)	
	Actual	2003-04	2004-05	From Budget 2003-04	
	2003-04	2003-04	2004-05	Amount	%
PROPERTY TAXES					
Primary Tax Levy	\$ 235,872,314	\$ 239,464,278	\$ 258,560,787	\$ 19,096,509	8.0%
Secondary Tax Levy - Override	-	-	-	-	--
Subtotal	<u>\$ 235,872,314</u>	<u>\$ 239,464,278</u>	<u>\$ 258,560,787</u>	<u>\$ 19,096,509</u>	<u>8.0%</u>
STATE APPROPRIATIONS					
Maintenance Support	\$ 46,613,700	\$ 49,932,900	\$ 51,290,500	\$ 1,357,600	2.7%
Equalization Aid	-	-	-	-	--
Subtotal	<u>\$ 46,613,700</u>	<u>\$ 49,932,900</u>	<u>\$ 51,290,500</u>	<u>\$ 1,357,600</u>	<u>2.7%</u>
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts	\$ -	\$ -	\$ -	\$ -	--
Indirect Costs Recovered	-	-	-	-	--
Private Gifts, Grants, and Contracts	-	-	-	-	--
Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>--</u>
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	\$ 78,559,042	\$ 78,559,042	\$ 98,297,438	\$ 19,738,396	25.1%
Out-Of-District Tuition	400,000	400,000	410,000	10,000	2.5%
Out-Of-State Tuition	8,218,667	8,206,625	8,342,989	136,364	1.7%
Student Fees	2,180,324	2,006,236	2,035,838	29,602	1.5%
Tuition/Fee Remissions or Waivers	-	-	-	-	--
Subtotal	<u>\$ 89,358,033</u>	<u>\$ 89,171,903</u>	<u>\$ 109,086,265</u>	<u>\$ 19,914,362</u>	<u>22.3%</u>
OTHER SOURCES					
Investment Income	\$ 1,200,000	\$ 1,800,000	\$ 1,000,000	\$ (800,000)	-44.4%
Other - Miscellaneous Fees and Charges	305,563	305,563	292,743	(12,820)	-4.2%
- In-Lieu Tax (SRP)	4,479,644	4,479,644	5,138,458	658,814	14.7%
Subtotal	<u>\$ 5,985,207</u>	<u>\$ 6,585,207</u>	<u>\$ 6,431,201</u>	<u>\$ (154,006)</u>	<u>-2.3%</u>
Total Revenues and Other Additions	<u>\$ 377,829,254</u>	<u>\$ 385,154,288</u>	<u>\$ 425,368,753</u>	<u>\$ 40,214,465</u>	<u>10.4%</u>
UNRESTRICTED GENERAL FUND BALANCE					
AT JULY 1, APPLIED TO BUDGET	\$ 29,238,370	\$ 25,919,170	\$ 24,716,065	\$ (1,203,105)	-4.6%
TRANSFERS IN/(OUT)					
Transfer In - Unexpended Plant Fund - Capital State Aid	\$ -	\$ -	\$ -	\$ -	--
Transfer In - Current Restricted Fund - Indirect Costs Recov	443,988	443,988	-	(443,988)	--
Transfer In - Current Restricted Fund - Loan Repayment	45,000	45,000	-	(45,000)	--
Transfer In - Current Auxiliary Fund - FTSE Growth Reserv	2,854,500	2,854,500	4,422,000	1,567,500	54.9%
Transfer In - Quasi-Endowment Fund - Cigna Rebate	850,000	850,000	-	(850,000)	--
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	<u>\$ 411,261,112</u>	<u>\$ 415,266,946</u>	<u>\$ 454,506,818</u>	<u>\$ 39,239,872</u>	<u>9.4%</u>

**Maricopa County Community College District
Budget For Fiscal Year 2004 - 05
Current General Fund - Revenues and Other Additions**

Unrestricted General Fund Balance at July 1, 2004

Less: Governing Board Designations:

Bond Operating Costs	\$ 9,221,571
Financial Stability Policy at 8% as of 6/30/05	34,383,260
Other Contingency	<u>1,000,000</u>

Other Amounts Unavailable to Finance Expenditures of the Budget Year:	<u>\$ -</u>
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Subtotal

Add: Amounts Not Expected to be Expended in the Budget Year:

Subtotal

Unrestricted General Fund Balance at July 1, 2004, Applied to Budget

Maricopa County Community College District
 Budget For Fiscal Year 2004 - 05
 Plant Funds - Revenues and Other Additions

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2003-04 To Budget 2004-05	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support	\$ 8,309,800	\$ 9,565,000	\$ 10,372,200	\$ 807,200	8.4%
Investment Income	830,558	1,225,000	2,135,000	910,000	74.3%
Proceeds from Sale of Bonds	7,655,000	7,600,000	198,670,000 *	191,070,000	2514.1%
Other Revenues and Additions	50,816,060	51,500,000	56,387,833	4,887,833	9.5%
Total Revenues And Other Additions	\$ 67,611,418	\$ 69,890,000	\$ 267,565,033	\$ 197,675,033	282.8%
RESTRICTED FUND BALANCE AT JULY 1	\$ -	\$ -	\$ -	\$ -	--
TRANSFERS IN/(OUT)					
Transfer In - Primary Tax Levy - Current General Fund	\$ -	\$ -	\$ -	\$ -	--
Transfer In - Potential Capital Needs - Current General Fund	269,000	169,000	169,000	-	0.0%
Transfer In - Loan and Initiative Program - Current General fund	500,000	1,000,000	1,000,000	-	0.0%
Transfer In - Current Auxiliary Fund	210,000	1,264,000	1,295,000	31,000	2.5%
Less: Amounts accumulated for future capital acquisitions	\$ -	\$ -	\$ -	\$ -	--
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 68,590,418	\$ 72,323,000	\$ 270,029,033	\$ 197,706,033	273.4%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds					
Secondary Tax Levy & Salt River Project In Lieu of Secondary Tax Levy	\$ 38,432,089	\$ 38,431,884	\$ 35,551,800	\$ (2,880,084)	-7.5%
Investment Income	206,518	-	-	-	--
Total Revenues And Other Additions	\$ 38,638,607	\$ 38,431,884	\$ 35,551,800	\$ (2,880,084)	-7.5%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ -	\$ -	\$ -	\$ -	--
TRANSFERS IN/(OUT)					
Nonmandatory Transfers In - Investment in Plant Fund	\$ -	\$ -	\$ -	\$ -	--
Less: Amounts restricted for future debt service requirements	\$ -	\$ -	\$ -	\$ -	--
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ 38,638,607	\$ 38,431,884	\$ 35,551,800	\$ (2,880,084)	-7.5%

* Potential Ist issue of a new Capital Development Program that is subject to Board and voter approval.

Maricopa County Community College District
 Budget For Fiscal Year 2004 - 05
 Plant Funds - Revenues and Other Additions

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2003-04 To Budget 2004-05	
				Amount	%
Sources for payment of principal and interest on revenue bonds					
Interest Income	\$ -	\$ -	\$ -	\$ -	--
Other	\$ -	\$ -	\$ -	\$ -	--
Total Revenues And Other Additions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>--</u>
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>--</u>
TRANSFERS IN/(OUT)					
Transfers In - Current Auxiliary Fund - Revenue Bond	\$ 4,172,382	\$ 4,185,998	\$ 3,695,276	\$ (490,722)	-11.7%
Transfers In - Current Auxiliary Fund - Contingent Revenue Bond			\$ 479,967	\$ 479,967	--
Less: Amounts restricted for future debt service requirements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>--</u>
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	<u>\$ 4,172,382</u>	<u>\$ 4,185,998</u>	<u>\$ 4,175,243</u>	<u>\$ (10,755)</u>	<u>-0.3%</u>
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - RETIREMENT OF INDEBTEDNESS PLANT FUND	<u><u>\$ 42,810,989</u></u>	<u><u>\$ 42,617,882</u></u>	<u><u>\$ 39,727,043</u></u>	<u><u>\$ (2,890,839)</u></u>	<u><u>-6.8%</u></u>

Maricopa County Community College District
 Budget For Fiscal Year 2004 - 05
 Current General Fund and Plant Funds - Expenditures and Other Deductions

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2003-04 To Budget 2004-05	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 181,802,590	\$ 186,166,374	\$ 210,947,664	\$ 24,781,290	13.3%
Public Service	\$ 355,424	365,656	466,478	100,822	27.6%
Academic Support	\$ 41,312,278	42,501,531	45,484,629	2,983,098	7.0%
Student Services	\$ 28,194,329	29,005,957	30,846,407	1,840,450	6.3%
Institutional Support	\$ 100,269,455	103,155,903	109,071,368	5,915,465	5.7%
Operation and Maintenance of Plant	\$ 29,679,899	30,534,292	31,801,872	1,267,580	4.2%
Scholarships	\$ -	0	0	0	--
Contingency	\$ 381,782	23,537,233	25,888,400	2,351,167	10.0%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 381,995,758	\$ 415,266,946	\$ 454,506,818	\$ 39,239,872	9.4%
PLANT FUNDS:					
UNEXPENDED PLANT FUND					
Land	\$ 576,195	\$ -	\$ 24,000,000	\$ 24,000,000	--
Buildings	13,084,614	31,645,460	73,424,208	41,778,748	132.0%
Improvements Other Than Buildings	5,302,782	16,408,757	33,855,358	17,446,601	106.3%
Equipment	10,198,819	3,185,140	66,848,417	63,663,277	1998.8%
Library Books	897,435	887,000	1,569,259	682,259	76.9%
Museum and Art Collections	-	-	-	-	--
Construction in Progress	12,926,610	10,548,486	60,709,328	50,160,842	475.5%
Contingency	8,000,000	8,000,000	8,000,000	-	0.0%
Retirement of Indebtedness - Capital Leases & Installment Purchases	44,512	44,512	117,349	72,837	163.6%
Interest on Indebtedness - Capital Leases & Installment Purchases	3,645	3,645	5,114	1,469	40.3%
Other - Certificates of Participation	-	-	-	-	--
Other - Miscellaneous & Transfers	354,136	1,600,000	1,500,000	(100,000)	-6.3%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 51,388,748	\$ 72,323,000	\$ 270,029,033	\$ 197,706,033	273.4%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - G. O. Bonds	\$ 26,575,000	\$ 26,010,000	\$ 24,905,000	\$ (1,105,000)	-4.2%
Interest on Indebtedness - G. O. Bonds	11,857,089	12,421,884	10,646,800	(1,775,084)	-14.3%
Retirement of Indebtedness - Revenue Bonds	3,030,000	2,855,000	2,615,000	(240,000)	-8.4%
Interest on Indebtedness - Revenue Bonds	1,142,383	888,431	1,080,276	191,845	21.6%
Retirement of Indebtedness - Other Long-Term Debt	-	442,567	-	(442,567)	--
Interest on Indebtedness - Other Long-Term Debt	-	-	479,967	479,967	--
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 42,604,472	\$ 42,617,882	\$ 39,727,043	\$ (2,890,839)	-6.8%

Maricopa County Community College District
 Budget For Fiscal Year 2004 - 05
 Current Auxiliary Fund - Revenues and Other Additions

REVENUES AND OTHER ADDITIONS BY SOURCE	Estimated	Budget	Budget	Increase/(Decrease)	
	Actual	2003-04	2004-05	From Budget 2003-04	To Budget 2004-05
	2003-04	2003-04	2004-05	Amount	%
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition (Non-credit/Special Interest)	\$ 7,504,643	\$ 15,778,281	\$ 14,004,420	\$ (1,773,861)	-11.2%
Out-of-District	-	-	-	-	--
Out-of-State Tuition	3,554,576	4,866,465	4,799,486	(66,979)	-1.4%
Student Fees	34,603,555	41,660,772	46,782,566	5,121,794	12.3%
Tuition And Fee Remissions or Waivers	-	-	-	-	--
Subtotal	<u>\$ 45,662,774</u>	<u>\$ 62,305,518</u>	<u>\$ 65,586,472</u>	<u>\$ 3,280,954</u>	<u>5.3%</u>
SALES AND SERVICES					
Bookstore Commissions	\$2,550,652	\$ 2,208,000	\$ 2,654,194	\$ 446,194	20.2%
Food Service Sales	596,925	697,120	617,943	(79,177)	-11.4%
Intercollegiate Athletics	199,784	118,037	129,537	11,500	9.7%
Parking Fees or Permits	-	-	-	-	--
Other Sales And Services	2,135,893	1,618,621	1,893,616	274,995	17.0%
Subtotal	<u>\$ 5,483,254</u>	<u>\$ 4,641,778</u>	<u>\$ 5,295,290</u>	<u>\$ 653,512</u>	<u>14.1%</u>
OTHER REVENUES AND ADDITIONS					
Investment Income	\$417,116	\$ 1,100,000	\$ 880,000	\$ (220,000)	-20.0%
Other					
Indirect Cost Recoveries	413,988	413,988	0	(413,988)	-100.0%
Cash Balance Carryforward	14,517,804	11,318,219	12,201,850	883,631	7.8%
Grants/Donations	1,920,782	2,969,392	3,126,329	156,937	5.3%
Miscellaneous Other Revenues	2,936,196	1,311,068	928,900	(382,168)	-29.1%
Subtotal	<u>\$ 20,205,886</u>	<u>\$ 17,112,667</u>	<u>\$ 17,137,079</u>	<u>\$ 24,412</u>	<u>0.1%</u>
Total Revenues And Other Additions	\$ 71,351,914	\$ 84,059,963	\$ 88,018,841	\$ 3,958,878	4.7%
UNRESTRICTED FUND BALANCE AT JULY 1	\$ -	\$ -	\$ -	\$ -	--
TRANSFERS IN/(OUT)					
Transfer In - Current General Fund & Auxiliary Programs	\$ 6,143,822	\$ 6,143,822	\$ 6,724,694	\$ 580,872	9.5%
Transfer In - Current General Fund - Scholarships	-	-	1,966,486	\$ 1,966,486	--
Transfer In - Current General Fund - PC Grant	-	-	-	\$ -	--
Transfer Out - Current Unrestricted Fund - FTSE Growth Reserve	(2,854,500)	(2,854,500)	(4,422,000)	(1,567,500)	54.9%
Transfer Out - Plant Fund	(1,264,000)	(1,264,000)	(1,250,000)	14,000	-1.1%
Mandatory Transfers Out For:					
Principal And Interest - to Debt Service Fund	(4,185,999)	(4,185,999)	(4,175,243)	10,756	-0.3%
LEAP Matching Portion - to Restricted Fund	-	-	-	0	--
Miscellaneous Inter and Intra Fund Transfers	7,632,749	7,632,749	10,709,162	3,076,413	40.3%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	<u>\$ 76,823,986</u>	<u>\$ 89,532,035</u>	<u>\$ 97,571,940</u>	<u>\$ 8,039,905</u>	<u>9.0%</u>

Maricopa County Community College District
 Budget For Fiscal Year 2004 - 05
 Current Restricted Fund - Revenues and Other Additions

<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>	<u>Estimated</u>	<u>Budget</u>	<u>Budget</u>	<u>Increase/(Decrease)</u>	
	<u>Actual</u>	<u>2003-04</u>	<u>2004-05</u>	<u>From Budget 2003-04</u>	<u>To Budget 2004-05</u>
				<u>Amount</u>	<u>%</u>
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants And Contracts	\$ 69,665,645	\$ 64,124,019	\$ 82,037,848	\$ 17,913,829	27.9%
State Grants And Contracts	2,757,291	7,083,469	6,448,062	(635,407)	-9.0%
Local Grants And Contracts	498,340	562,635	675,162	112,527	20.0%
Private Gifts, Grants And Contracts	13,826,995	18,191,876	21,769,805	3,577,929	19.7%
Subtotal	<u>\$ 86,748,271</u>	<u>\$ 89,961,999</u>	<u>\$ 110,930,877</u>	<u>\$ 20,968,878</u>	<u>23.3%</u>
OTHER REVENUES AND ADDITIONS					
Investment Income (State Shared Sales Tax , LGIP and Other)	\$ 102,330	\$ 100,000	\$ 80,000	\$ (20,000)	-20.0%
Other:					
State Shared Sales Tax (Prop 301)	5,334,290	5,164,021	5,657,761	493,740	9.6%
State Shared Sales Tax (Prop 301) Capital Distribution	-	1,000,000	1,000,000	-	0.0%
State Shared Sales Tax Carryforward (estimated)	-	4,000,000	5,829,826	1,829,826	45.7%
Miscellaneous and Other Restricted Activities	1,398,471	4,541,157	4,044,667	(496,490)	-10.9%
Subtotal	<u>\$ 6,835,091</u>	<u>\$ 14,805,178</u>	<u>\$ 16,612,254</u>	<u>\$ 1,807,076</u>	<u>12.2%</u>
Total Revenues And Other Additions	<u>\$ 93,583,362</u>	<u>\$ 104,767,177</u>	<u>\$ 127,543,131</u>	<u>\$ 22,775,954</u>	<u>21.7%</u>
RESTRICTED FUND BALANCE AT JULY 1	<u>\$ 11,211,511</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>--</u>
TRANSFERS IN/(OUT)					
Excess (Deficit) of Restricted Receipts Over Transfers to Revenue	\$ (877,228)	\$ -	\$ -	\$ -	--
Refunds to Grantors	(22,409)	-	-	-	--
Mandatory Transfers For:					
Transfer In - Current Auxiliary Fund - LEAP Match	358,289	329,088	400,000	70,912	21.5%
Transfer In - Current General Fund - SEOG, SBDC Match	552,115	-	-	-	--
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	<u>\$ 104,805,640</u>	<u>\$ 105,096,265</u>	<u>\$ 127,943,131</u>	<u>\$ 22,846,866</u>	<u>21.7%</u>

Maricopa County Community College District
 Budget For Fiscal Year 2004 - 05
 Current Auxiliary Enterprises and Current Restricted Funds
 Expenditures and Other Deductions

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2003-04 To Budget 2004-05	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore		\$ -		\$ -	0.0%
Food Services	585,310	701,913	719,161	17,248	2.5%
Dormitories	-	-	-	-	0.0%
Intercollegiate Athletics	5,211,415	4,967,293	5,571,573	604,280	12.2%
College Activities	\$17,430,700	22,536,654	26,655,480	4,118,826	18.3%
Course Fees	5,535,370	10,360,810	11,537,824	1,177,014	11.4%
Non-Credit / Special Interest	7,883,981	15,888,626	15,749,237	(139,389)	-0.9%
Other Auxiliary Enterprises	37,207,830	35,076,739	37,338,665	2,261,926	6.4%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	<u>\$ 73,854,606</u>	<u>\$ 89,532,035</u>	<u>\$ 97,571,940</u>	<u>\$ 8,039,905</u>	<u>9.0%</u>
CURRENT RESTRICTED FUND					
Instruction	\$ 7,230,750	\$ 15,557,998	\$ 19,140,090	\$ 3,582,092	23.0%
Public Service	12,141,095	22,130,901	28,618,654	6,487,753	29.3%
Academic Support	2,910,820	1,595,617	3,845,806	2,250,189	141.0%
Student Services	63,000,000	56,889,554	64,196,373	7,306,819	12.8%
Institutional Support (Administration)	1,671,265	3,528,094	3,884,695	356,601	10.1%
Operation And Maintenance of Plant	176,987	203,932	1,000,804	796,872	390.8%
Scholarships	6,831,165	5,190,169	7,256,709	2,066,540	39.8%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	<u>\$ 93,962,082</u>	<u>\$ 105,096,265</u>	<u>\$ 127,943,131</u>	<u>\$ 22,846,866</u>	<u>21.7%</u>

Maricopa County Community College District
Estimated Tax Rates and Assessed Valuation*
FY 2004-05
MCCCD TAX RATES AND ASSESSED VALUATION FY04-05

MAXIMUM LEVY AND TAX RATE CALCULATIONS		PRIMARY TAX LEVY AND RATE	
1. MAXIMUM PRIOR YEAR LEVY	\$239,464,278	ACTUAL PRIMARY LEVY AMOUNT 2003-04	\$239,464,278
2. LINE 1 INCREASED BY 2 PERCENT	\$244,253,564	ACTUAL PRIMARY TAX RATE 2003-04	\$0.9410
3. CURRENT ASSESSED VALUE OF LAST YEAR'S PROPERTY	\$26,518,686,554	MAXIMUM PRIMARY LEVY AMOUNT 2004-05	\$258,560,787
4. LINE 3 DIVIDED BY 100	\$265,186,866	MAXIMUM PRIMARY TAX RATE 2004-05	\$0.9211
5. MAXIMUM TAX RATE FY 2004-05 LINE 2 DIVIDED BY LINE 4	\$0.9211	PRIMARY LEVY - M & O	\$258,560,787
6. CURRENT ASSESSED VALUE INCLUDING NEW PROPERTY	\$28,070,870,413	PRIMARY LEVY - CAPITAL	\$0
7. CURRENT ASSESSED VALUE DIVIDED BY 100	\$280,708,704	10. SUBTOTAL - PRIMARY LEVY FY 2004-05	\$258,560,787
8. MAXIMUM LEVY AMOUNT 2004-05 LINE 7 x LINE 5	\$258,560,787	SRP IN LIEU TAX AMOUNT FY 2004-05	\$5,138,458
SALT RIVER PROJECT CAV**		TOTAL LEVY & IN LIEU FY 2004-05	\$263,699,245
SRP CAV AT 2003 VALUES (Actual)	\$476,051,376	11. PRIMARY TAX RATE FY 2004-05 (LINE 10 / (LINE 7))	\$0.9211
SRP CAV AT 2004 VALUES (Estimate)	\$557,861,000	SECONDARY TAX RATE AND LEVY*	
SRP CAV AT 2004 VALUES / 100	\$5,578,610	CURRENT ASSESSED VALUATION FOR 2004	\$30,066,986,670
9. SRP IN LIEU TAX AMOUNT FY 2004-05	\$5,138,458	SRP CURRENT ASSESSED VALUATIONS FOR 2004	\$557,861,000
		Total to calculate Secondary Tax Rate & Levy Amount	\$30,624,847,670
		LEVY AMOUNT NEEDED (G. O. BOND PRINCIPAL AND INTEREST)	\$34,904,190
		SRP IN LIEU NEEDED (G.O. BOND PRINCIPAL AND INTEREST)	\$647,610
		12. TAX RATE ESTIMATE FY 2004-05	\$0.1161
		COMBINED TAX RATES FOR FY 2004-05 *	
		PER \$100.00 OF ASSESSED VALUATION	
		11. PRIMARY LEVY RATE	\$0.9211
		12. SECONDARY LEVY RATE	\$0.1161
		COMBINED LEVY RATE	\$1.0372

* Valuations are per the County Department of Finance, February 2004.

** SRP centrally assessed valuation estimates were obtained from SRP as of 2/13/04. Actuals will not be known until August 2004.

Maricopa County Community College District
Annual Budgeted Expenditures Limitation Report Worksheet
Fiscal Year Ending June 30, 2005

	Current Funds			Plant Funds		Total
	Unrestricted		Restricted	Unexpended	Ret. of Debt	
	General	Auxiliary Enter.				
A. Total Budgeted Expenditures	\$ 461,066,648	\$ 98,006,353	\$ 127,543,131	\$ 263,434,790	\$ 39,727,043	\$ 989,777,965
Transfers	\$ (6,559,830)	\$ (434,413)	\$ 400,000	\$ 6,594,243	\$ -	\$ -
A. Net Total Expenditures	\$ 454,506,818	\$ 97,571,940	\$ 127,943,131	\$ 270,029,033	\$ 39,727,043	\$ 989,777,965
B. Less Exclusions Claimed:						
Bond Proceeds				\$ 202,598,000		\$ 202,598,000
Debt Service Requirements on Bonded Indebtedness					\$ 39,727,043	\$ 39,727,043
Proceeds From Other Long-Term Obligations				\$ 22,028,833		\$ 22,028,833
Debt Service Requirements on Other Long-Term Obligations						\$ -
Dividends, Interest And Gains on Sale of Securities	\$ 1,000,000	\$ 880,000	\$ 80,000	\$ 2,135,000		\$ 4,095,000
Trustee or Custodian						\$ -
Grants and Aid From Federal Gov't			\$ 82,037,849			\$ 82,037,849
Grants, Aid, Contributions or Gifts From Private Agency, Organization or Individual Except Those Amounts Received in Lieu of Taxes			\$ 26,400,066			\$ 26,400,066
Amounts Received From The State For Purchasing Land, Buildings or Improvements or Constructing Buildings or Improvements				\$ 10,372,200		\$ 10,372,200
Interfund Transfers	\$ 4,422,000	\$ 9,412,830	\$ 400,000	\$ 2,464,000		\$ 16,698,830
Amounts Accumulated For Purchase of Land And The Purchase or Construction of Buildings or Improvements						\$ -
Contracts With Other Political Subdivisions						\$ -
Tuition And Fees	\$ 109,678,166	\$ 62,424,640				\$ 172,102,806
Property Taxes Received From Voter-Approved Overrides						\$ -
Refunds, Reimbursements or Other Recoveries	\$ 1,500					\$ 1,500
Monies Received A.R.S. 15-1472 Prior Years Carry-Forward			\$ 6,657,761			\$ 6,657,761
				\$ 30,431,000		\$ 30,431,000
Total Exclusions Claimed	\$ 115,101,666	\$ 72,717,470	\$ 115,575,676	\$ 270,029,033	\$ 39,727,043	\$ 613,150,888
C. Budgeted Exp. Subject to Limitation	\$ 339,405,152	\$ 24,854,470	\$ 12,367,455	\$ -	\$ -	\$ 376,627,077
D. Expenditure Limitation Fiscal Year 2004-05						\$ 379,900,268
Unused (Overcommitted) Legal Limit						\$ 3,273,191

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Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

Scottsdale

South Mountain

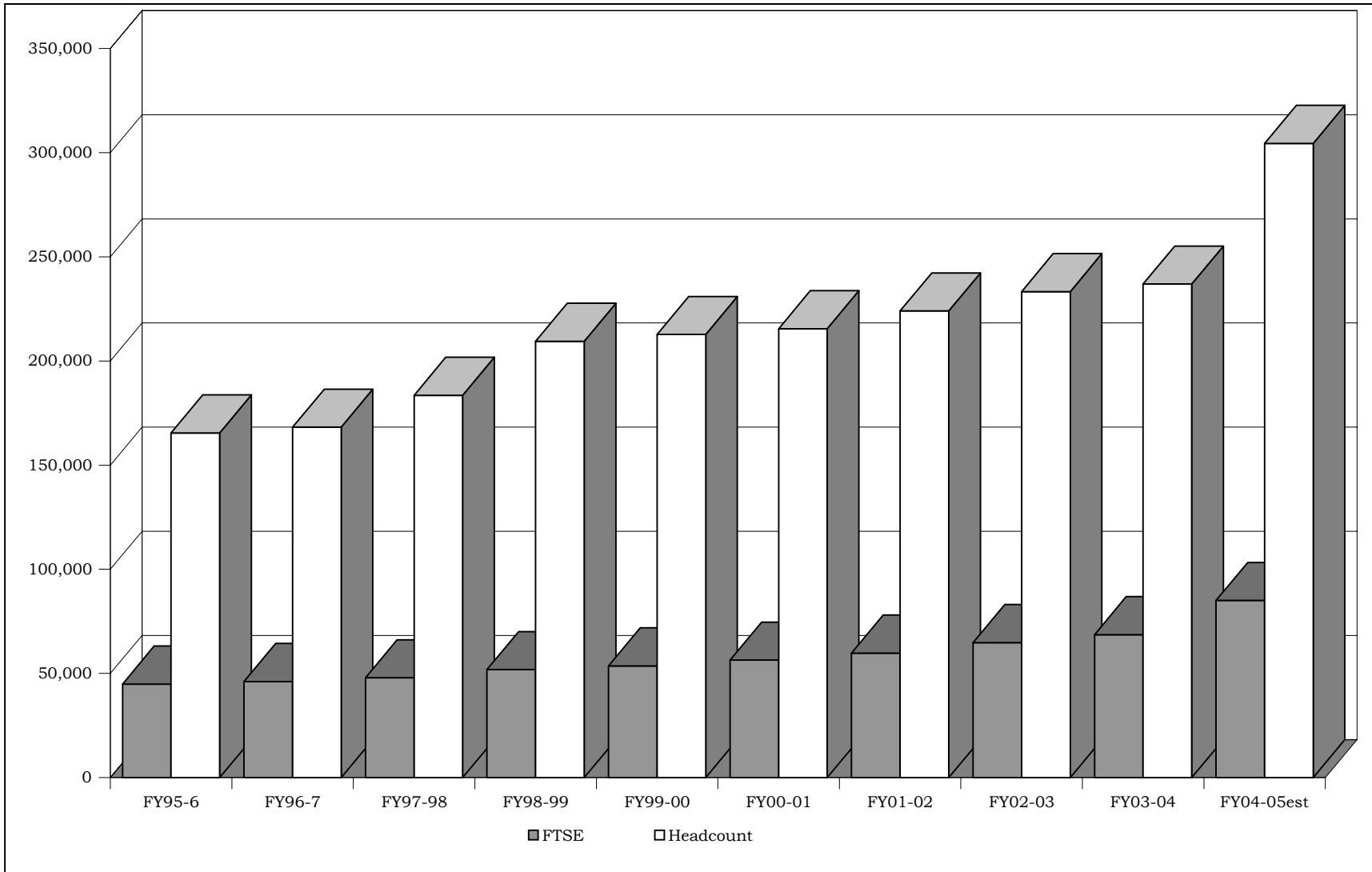
Appendix

FY 2004-2005

Section H

FY 1995-96 through FY 2004-05

Maricopa Community Colleges
Student Enrollment



MARICOPA COMMUNITY COLLEGES
STUDENT ENROLLMENT

Headcount	ACTUAL FISCAL 1995-96	ACTUAL FISCAL 1996-97	ACTUAL FISCAL 1997-98	ACTUAL FISCAL 1998-99	ACTUAL FISCAL 1999-00	ACTUAL FISCAL 2000-01	ACTUAL FISCAL 2001-02	ACTUAL FISCAL 2002-03	ACTUAL FISCAL 2003-04	PROJECTED FISCAL 2004-05
Phoenix	20,387	19,441	19,342	20,660	21,533	21,463	22,289	22,296	22,480	27,975
Glendale	30,056	29,205	29,180	30,975	32,965	33,174	33,259	33,888	34,360	42,759
GateWay	13,730	14,097	15,185	14,860	15,525	17,117	15,954	16,251	15,918	19,809
Mesa	36,300	36,185	37,247	38,589	38,270	38,542	39,869	41,941	43,931	54,670
Scottsdale	17,005	16,260	16,074	16,817	17,763	18,095	19,380	20,028	19,639	24,440
Rio Salado	21,807	24,717	25,733	31,072	30,410	34,198	36,097	38,419	41,280	51,371
South Mountain	4,110	4,457	4,470	5,105	5,286	5,764	6,163	6,587	7,200	8,960
Chandler-Gilbert	5,764	6,113	6,872	7,975	9,377	10,038	10,712	12,179	12,416	15,451
Paradise Valley	9,341	9,937	9,965	10,355	11,020	11,600	12,687	12,480	13,004	16,183
Estrella Mountain	3,836	4,676	5,338	6,836	7,303	7,441	8,291	8,922	9,040	11,250
Subtotal	162,336	165,088	169,406	183,244	189,452	197,432	204,701	212,991	219,268	272,867
Maricopa Skill Center	3,150	3,137	1,505	1,868	1,961	2,106	2,482	2,211	2,289	3,595
Southwest Skill Center	0	0	0	0	0	91	435	388	730	780
ABE/GED/ESL	0	0	12,649	24,368	21,288	15,875	16,401	17,747	14,636	13,218
Subtotal	3,150	3,137	14,154	26,236	23,249	18,072	19,318	20,346	17,655	17,593
Total Headcount	165,486	168,225	183,560	209,480	212,701	215,504	224,019	233,337	236,923	290,460
Full-Time Student Equivalent (FTSE)	ACTUAL FISCAL 1995-96	ACTUAL FISCAL 1996-97	ACTUAL FISCAL 1997-98 *	ACTUAL FISCAL 1998-99	ACTUAL FISCAL 1999-00	ACTUAL FISCAL 2000-01	ACTUAL FISCAL 2001-02	ACTUAL FISCAL 2002-03	ACTUAL FISCAL 2003-04	PROJECTED FISCAL 2004-05 **
Phoenix	5,908	5,704	5,592	5,826	5,998	6,015	6,297	6,761	6,909	8,598
Glendale	8,718	8,702	8,707	9,069	9,391	9,685	9,760	10,681	11,017	13,710
GateWay	2,516	2,438	2,576	2,601	2,647	2,881	3,046	3,441	3,703	4,608
Mesa	11,258	11,506	11,822	12,341	12,294	12,511	13,374	14,410	15,116	18,811
Scottsdale	4,716	4,643	4,624	4,819	5,048	5,316	5,784	6,210	6,396	7,959
Rio Salado	4,807	5,647	6,076	7,196	7,310	8,176	8,201	8,771	9,938	12,367
South Mountain	1,249	1,348	1,367	1,440	1,446	1,515	1,633	1,838	2,014	2,506
Chandler-Gilbert	1,649	1,740	1,913	2,172	2,503	2,927	3,358	3,849	4,230	5,264
Paradise Valley	2,395	2,565	2,571	2,819	3,087	3,275	3,448	3,724	3,970	4,940
Estrella Mountain	794	1,010	1,243	1,641	1,772	1,881	2,116	2,461	2,587	3,219
Subtotal	44,010	45,303	46,490	49,925	51,497	54,181	57,018	62,146	65,880	81,984
Maricopa Skill Center	901	832	885	831	962	938	1,154	971	764	1,200
Southwest Skill Center	0	0	0	0	0	31	122	143	234	250
ABE/GED/ESL	0	0	500	1,115	1,174	1,284	1,485	1,566	1,734	1,566
Subtotal	901	832	1,385	1,946	2,136	2,253	2,761	2,680	2,732	3,016
Total FTSE	44,911	46,135	47,875	51,871	53,633	56,433	59,779	64,826	68,612	85,000

* Restated per college shared FTSE agreements.

** The FTSE estimate reflects significant growth expected from new programs and potentially new students choosing MCCCD as the cost of University attendance continues to rise. Also, MCCD has tended to underestimate growth in recent years.

Note: Columns may not add due to rounding.

FY 2004-2005

MARICOPA COMMUNITY COLLEGES
 FY 2003-04 AUDITED FULL-TIME STUDENT EQUIVALENTS (FTSE)

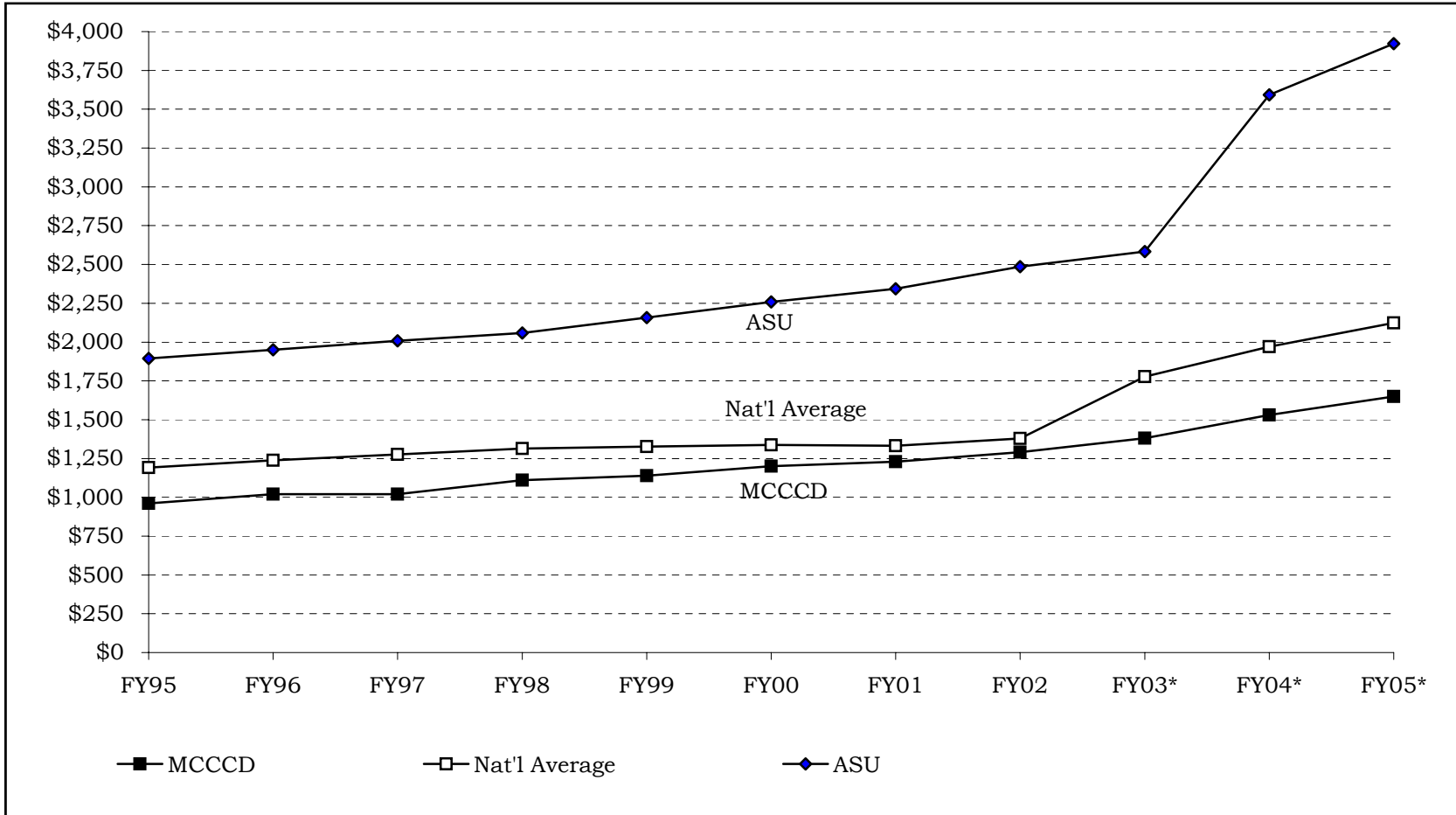
College	45th Day Fall	45th Day Spring	Avg. 45th Day Fall/Spring	Short-Term	OE-OE	Summer	Total Annual FTSE
Phoenix	5,941	5,736	5,839	305	62	703	6,909
Glendale	9,571	8,687	9,129	530	95	1,263	11,017
GateWay	2,332	2,308	2,320	604	300	479	3,703
Mesa	13,350	12,316	12,833	561	155	1,567	15,116
Scottsdale	5,674	5,274	5,474	250	23	649	6,396
Rio Salado	2,908	2,613	2,760	2,541	2,494	2,143	9,938
South Mountain	1,735	1,610	1,673	96	0	245	2,014
Chandler-Gilbert	3,963	3,483	3,723	80	28	399	4,230
Paradise Valley	3,464	3,316	3,390	89	105	386	3,970
Estrella Mountain	2,194	2,155	2,174	79	32	302	2,587
Subtotal	51,131	47,498	49,314	5,135	3,294	8,136	65,880
Skill Centers					998		998
ABE/GED/ESL *					1,734		1,734
Total	51,131	47,498	49,314	5,135	6,026	8,136	68,612

* Total ABE/GED/ESL FTSE of 88 for Glendale, 10 for Mesa, and 1,636 for Rio Salado.

Note: Columns may not add due to rounding.

FY 1995-96 through FY 2004-05

Maricopa Community Colleges
Annual Tuition and Fee Comparison
National Average for 2 Year Institutions - ASU



* National Averages Are Projected, ASU & MCCCDC Tuition Rates are actual in all years.

MARICOPA COMMUNITY COLLEGES
HISTORIC TUITION AND FEES/LOCAL AND NATIONAL COMPARISON

Fiscal Year	Per Credit Hour			Annual Cost Per Fulltime Student	Increase Dollars	/	Decrease Percent
	Current	Current	Combined				
	Unrestricted Fund 1	Auxiliary Fund 2					
FY 1995-96	24.00	10.00	34.00	1,020.00	60.00		6.25%
FY 1996-97	24.00	10.00	34.00	1,020.00	-		0.00%
FY 1997-98	26.00	11.00	37.00	1,110.00	90.00		8.82%
FY 1998-99	27.00	11.00	38.00	1,140.00	30.00		2.70%
FY 1999-00	28.00	12.00	40.00	1,200.00	60.00		5.26%
FY 2000-01	28.50	12.50	41.00	1,230.00	30.00		2.50%
FY 2001-02	30.50	12.50	43.00	1,290.00	60.00		4.88%
FY 2002-03	33.50	12.50	46.00	1,380.00	90.00		6.98%
FY 2003-04	38.50	12.50	51.00	1,530.00	150.00		10.87%
FY 2004-05	53.50	1.50 (3)	55.00	1,650.00	120.00		7.84%

Fiscal Year	MARICOPA DISTRICT		NATL. AVG. PUBLIC 2YR INST.		AZ STATE UNIVERSITY	
	Annual	Percent	Annual	Percent	Annual	Percent
	Cost	Change	Cost	Change	Cost	Change
FY 1995-96	1,020.00	6.25%	1,239.00 (1)	3.94%	1,950.00	2.96%
FY 1996-97	1,020.00	0.00%	1,276.00 (1)	2.99%	2,009.00	3.03%
FY 1997-98	1,110.00	8.82%	1,314.00 (1)	2.98%	2,058.00	2.44%
FY 1998-99	1,140.00	2.70%	1,327.00 (1)	0.99%	2,158.00	4.86%
FY 1999-00	1,200.00	5.26%	1,338.00 (1)	0.83%	2,259.00	4.68%
FY 2000-01	1,230.00	2.50%	1,333.00 (1)	-0.37%	2,344.00	3.76%
FY 2001-02	1,290.00	4.88%	1,379.00 (1)	3.45%	2,486.00	6.06%
FY 2002-03	1,380.00	6.98%	1,777.00 (2)	28.86%	2,583.00	3.90%
FY 2003-04	1,530.00	10.87%	1,969.82 (3)	10.85%	3,593.00	39.10%
FY 2004-05	1,650.00 (4)	7.84%	2,123.99 (3)	7.83%	3,923.00	9.18%

(1) Source: U.S. Dept of Education, National Center for Education Statistics, April 2003

(2) Source: U.S. Dept of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS), Fall 2002

(3) Annual Cost: Assuming variance remains at 90% of National Average

(4) Starting in FY05, \$11 of the Student Activities Fee will be combined with General Tuition.

MARICOPA COMMUNITY COLLEGES
PROPERTY TAXES FOR VARIOUS HOME VALUES

Property taxes represent a major source of support for the general operations and capital needs of the Maricopa Community Colleges. The following illustrates the property tax that owners of homes with varying assessed valuations may expect to pay in FY 2004-05.

Approx. Value for Taxes	Tax Rate	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000
Assessment Ratio @ 10%	Per \$100 Assessed Value	\$5,000	\$6,000	\$7,000	\$8,000	\$9,000	\$10,000

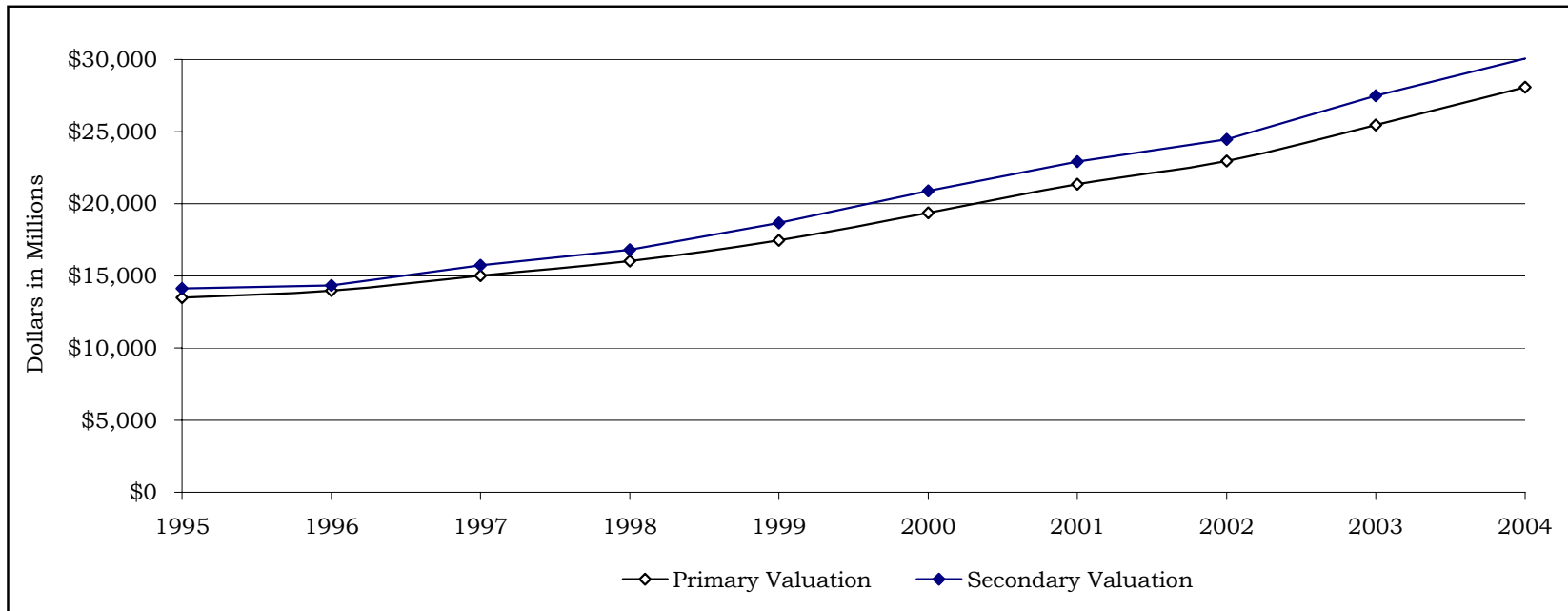
FY 2004 - 2005 Tax Rates for the Maricopa Community Colleges

Primary Tax @	\$0.9211	\$46.06	\$55.27	\$64.48	\$73.69	\$82.90	\$92.11
Secondary Tax (est) @	\$0.1161	\$5.81	\$6.97	\$8.13	\$9.29	\$10.45	\$11.61
Combined Tax @	<u>\$1.0372</u>	<u>\$51.86</u>	<u>\$62.23</u>	<u>\$72.60</u>	<u>\$82.98</u>	<u>\$93.35</u>	<u>\$103.72</u>

1995 through 2004

Maricopa Community Colleges Historic Assessed Valuation - Maricopa County

The chart and table below provide historic information on the total assessed valuation of property in Maricopa County. The assessed valuation is a factor in determining the primary and secondary tax levies of the Maricopa Community Colleges.

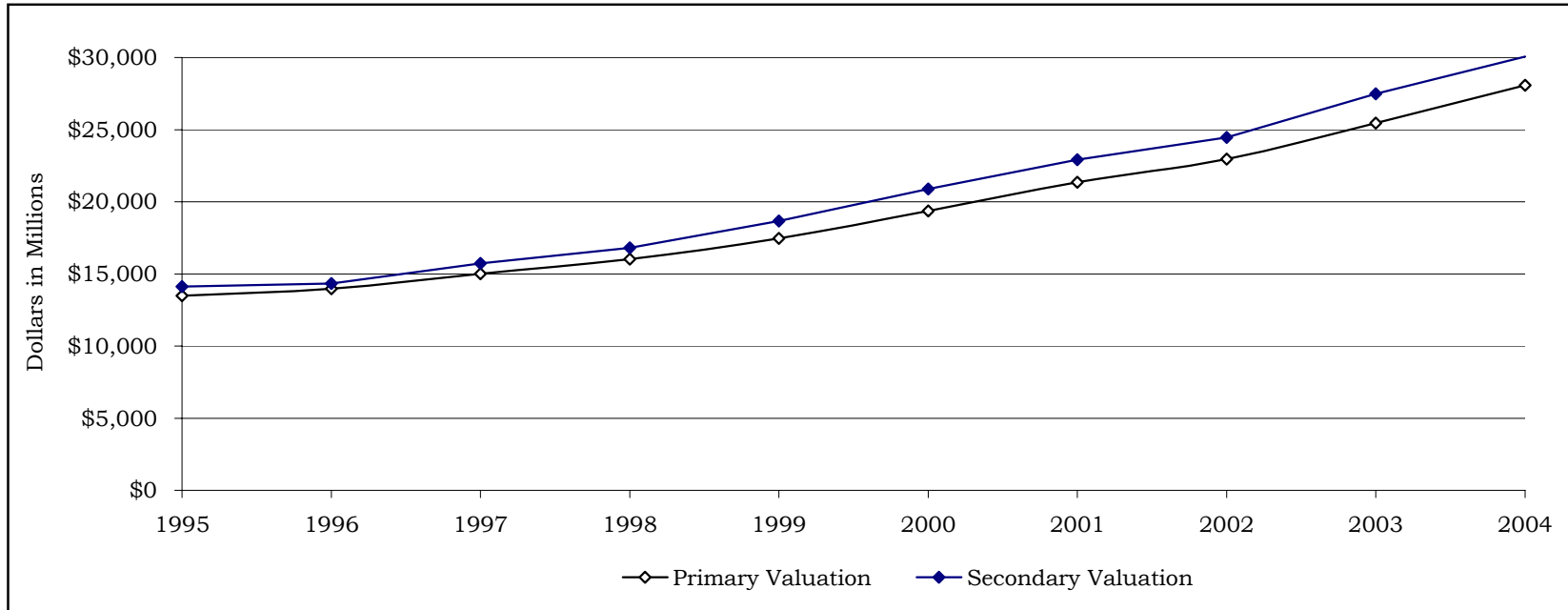


Tax Year	PRIMARY				SECONDARY		
	Assessed Valuation	Increase / (Decrease)			Assessed Valuation	Increase / (Decrease)	
		Amount	Percent	Per FTSE		Amount	Percent
1995	13,493,736,826	191,410,217	1.4%	306,606	14,119,434,946	598,260,031	4.4%
1996	13,975,668,204	481,931,378	3.6%	308,493	14,343,156,861	223,721,915	1.6%
1997	15,006,270,531	1,030,602,327	7.4%	319,350	15,723,498,194	1,380,341,333	9.6%
1998	16,017,265,623	1,010,995,092	6.7%	313,818	16,813,017,261	1,089,519,067	6.9%
1999	17,463,875,533	1,446,609,910	9.0%	331,565	18,676,830,848	1,863,813,587	11.1%
2000	19,362,298,255	1,898,422,722	10.9%	349,090	20,877,715,546	2,200,884,698	11.8%
2001	21,355,326,477	1,993,028,222	10.3%	365,030	22,913,134,480	2,035,418,934	9.7%
2002	22,955,864,882	1,600,538,405	7.5%	360,307	24,457,047,282	1,543,912,802	6.7%
2003	25,447,850,971	2,491,986,089	10.9%	384,722	27,477,987,528	3,020,940,246	12.4%
2004	28,070,870,413	2,623,019,442	10.3%	335,977	30,066,986,670	2,588,999,142	9.4%

1995 through 2004

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Chandler-Gilbert

Estrella Mountain

GateWay

Glendale

Mesa

Paradise Valley

Phoenix

Rio Salado

Scottsdale

South Mountain

Glossary

FY 2004-2005

Section I

MARICOPA COMMUNITY COLLEGES
Glossary**Academic Support**

A functional category of expenditures reflective of support services for instructional programs and academic functions such as funding for learning centers, libraries, and honor programs.

Administration

A functional category of expenditures related to management, business and human resources operations, and planning. Examples include: office of the president, fiscal operations, human resources offices, information technology staff and legal services.

College Activities

College Activities is an Auxiliary Fund (Fund 2) division. It includes the activity fee portion of the per credit hour charge to students, other student fees, and the use of Fund 2 fund balances for one-time capital and operational projects. Funds are used for a variety of activities including athletic programs, scholarships, student insurance, counseling, business office operations, drama and music, intramurals and the repayment of revenue bond debt (see section D for detail). It is the District's practice to dedicate all student activity fee revenues resulting from enrollment growth to the Tuition and Fee Rebate program; the funds, therefore, are budgeted as a transfer from Current Auxiliary (Fund 2) to the General Fund (Fund 1).

Communications and Utilities

All costs related to telephone, postage, electricity, water, sewer, etc. are charged to communications and utilities object code.

Contractual Services

Expenditures such as funding for professional services, advertising, marketing, etc. are budgeted in the contractual services object code series. Additionally, the cost of teaching services and course development for concurrent enrollment as well as employer-sponsored programs may be charged to this object code.

Course Fees

Course fees are budgeted in the Auxiliary Fund. They cover the cost of materials for credit courses that rely on special equipment or supplementary materials.

**MARICOPA COMMUNITY COLLEGES
Glossary (cont.)****Employee Benefits**

These object codes account for the employee paid costs of employee health insurance, District retirement contributions, social security and Medicare, life insurance, worker's compensation, etc.

Enrollment Growth Funding

A formula based funding allocation based on full time student equivalent (FTSE) growth (formerly called Tuition and Fee Rebate).

Expenditure Limitation

A provision of the State Constitution and Arizona Revised Statutes that limits the expenditure of local tax revenues (e.g. primary property taxes and State Aid). The limitation is set by the Economic Estimates Commission (EEC) by applying growth in enrollment (FTSE) and inflation over a base budget year.

Fixed Charges

Expenditures for facilities rentals, etc. are budgeted in fixed charges object code.

Food Service

This Auxiliary Fund division includes revenues and expenditures from directly operated food service operations.

Full-time Student Equivalents (FTSE)

A calculated estimate of enrollment, based on credit hours divided by 30 (the number of credits in a year that is considered to be full-time). In the case of Skill Center or ABE/GED students, clock hours are used and divided by 640.

Functional Categories

To ensure comparability and standardization in the presentation of financial information, all colleges and units are required to budget and account for the expenditure of funds by functional categories.

**MARICOPA COMMUNITY COLLEGES
Glossary (cont.)****General Institutional**

A functional category of expenditures including activities that provide safety, security, printing, travel, marketing, and insurance.

Headcount

The number of students enrolled in classes. Headcount may be duplicated or unduplicated.

Instruction

A functional category of expenditures accounting for instructional activities. An example is salaries and wages of faculty and supplies and other department chairs.

Misc. & Transfers:

The miscellaneous and transfers object code includes reserve, holding and transfers accounts. Examples are: a contingency for taxes that are budgeted but not collected; a basic contingency for unexpected needs as prioritized by the Governing Board; allocations for the Tuition and Fee Rebate program reserved to help fund additional courses for increased student enrollment; funds for incremental costs from capital development facilities; a funding supplement for the retirement programs, a reserve for insurance costs and college carryforward.

Non Credit/Special Interest Courses

These are fees that support the costs of these course offerings. This is an Auxiliary Fund division.

Object codes

Expenditures are budgeted and accounted for by object code categories to detail the use of funds. Revenues also are budgeted in object codes to distinguish different types of resources.

**MARICOPA COMMUNITY COLLEGES
Glossary (cont.)****Other Auxiliary Programs**

The activities of this Auxiliary Fund division are supported by several sources including interest on cash balances, bookstore commissions and facility rentals. Expenditures are for such purposes as scholarships, rental costs, faculty training (Lodestar), campus security training and revenue bond repayment costs.

Physical Plant

A functional category of expenditures allocated for the operation and maintenance of the physical plant, such as utility costs and staff responsible for the maintenance of buildings and grounds for all units.

Public Services

A functional category of expenditures that account for non-instructional services of benefit to the community; examples include public lectures, and community service programs.

Salaries and Wages

Compensation provided to all regular Governing Board approved faculty and staff, and also temporary staff is recorded in salaries and wages object codes.

State Aid

The State of Arizona provides financial support to community college districts based on formulas that are set in statute. These formulas largely are based on enrollment levels. The formulas use the most recent audited full-time student equivalents; hence state aid is provided for enrollment growth that occurred two years before the fiscal year under development.

Student Services

A functional category of expenditures reflective of support services provided to students, such as counseling, testing, admissions, student financial aid, and career development.

**MARICOPA COMMUNITY COLLEGES
Glossary (cont.)**

Supplies & Materials

The cost of classroom and office supplies and materials, software, audiovisual aids, etc. are budgeted in supplies and materials object code.

Tax Levy Limit

A provision of the State Constitution and statute that limits growth in taxes on existing property.

Travel

Travel related object codes include mileage, in and out of state travel, registration, hotels, airfare, etc.

Tuition and Fee Rebate

A formula based funding allocation based on full time student equivalent (FTSE) growth (now called Enrollment Growth Funding).

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