MONITORING REPORT

CHANCELLOR LIMITATIONS

FINANCIAL CONDITION AND ACTIVITIES; FINANCIAL PLANNING AND BUDGETING

Governing Board Agenda

Item NumberItem TitleResponsible Agents

Budget Analysis Report
Fund 1: General Unrestricted Fund
For the Eight Months Ending 2/28/2023

Kim Granio, Vice Chancellor, Business Services

Meeting Date: 3/28/2023

Revenue Summary: \$491.9M year to date; projected revenue at year end: \$716.6M

- The two major revenues, property taxes and tuition, are collected in cycles. Tuition revenue is generally collected at the beginning of each semester while property tax revenue is mostly collected in the fall and spring when semi-annual payments are due from property owners.
- 68.6% of projected revenue have been recognized year to date.

Expenditure Summary: \$458.1M year to date; projected expenditure at year end: \$706.9M

- Expenses for Personal Services and Employee Benefits are generally consistent throughout the academic year (August through May) as faculty expenses are primarily recognized during this period. Expenses in July and June of each fiscal year are typically lower.
- 64.8% of projected expenditures have been recognized year to date.
- Contingencies of \$6.4M included in the Expenditure Analysis line items in the attached report are not expected to be expended.

Fund Balance and Financial Stability Requirements

- Projections are for the Fund 1 balance to increase by \$9.7M (from \$233.8M to \$243.5M) in FY 22/23.
- MCCCD is required to maintain a financial stability balance equal to 10% of the annual projected revenue. This currently equates to \$71.1M. An additional \$42.7M in fund balance has been reserved to provide another layer of financial protection and provide financial flexibility in uncertain times, such as unforeseen drops in enrollment, uncollected tax levy, unexpected increases in uncollectible student debt, unplanned/unavoidable expenses, etc. The combination of these two reserves provides approximately two months of expenses for the MCCCD system. After these reserves and designations for college carryforward and system-wide strategic efforts of \$61.4M, a projected undesignated balance of \$68.3M remains.
- While the projected undesignated fund balance is expected to be just over \$68M, there may be unforeseen changes in revenues and/or expenditures which may potentially impact these balances.
- Financial activities of the District comply with the Governing Board Policies, Chancellor Interpretations 2.4 and 2.6, though Restricted Fund revenue collection often lags behind expenditures given that the nature of grants and financial aid is one of reimbursement for expenditures and awards.
- The Governing Board contingency beginning balance is \$900,000. The remaining balance as of 2/28/2023 is \$900,000.

<u>Items of Particular Interest: Abnormal Deviations from Budget or Expectations</u>

None

More information on the Budget Analysis Report access:

https://district.maricopa.edu/budget/financial-services-controller/financial-reports

This report is also provided to the Audit & Finance Committee semi-annually.

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Maricopa County Community College District Budget to Actual

All Business Units

FUND: 110 - General Fund



Froperty taxes			Current Month			Year-To-Date	Full Year		
Property taxes 17,624,686 17,620,093 364,593 337,745,410 337,780,479 35,069 524,068,789 524,108,585 State aid	=	Budget	Actuals	Variance	Budget	Actuals	Variance	Budget	Estimated Actuals
Sale and	REVENUE ANALYSIS								
Sale and									
In lise taxes General futition	Property taxes	17,624,686	17,260,093	(364,593)	337,745,410	337,780,479	35,069	524,068,789	524,103,858
General Tuttion	State aid	-	-	-	-	-	-	-	-
Dut of state tuttion	In lieu taxes	-	-	-	4,516,456	4,444,491	(71,965)	8,990,505	8,918,540
Out of county tuition 22,842 (11,997) (34,839) 182,736 89,28 (93,308) 274,100 180,792 Other fees and charges 305,281 102,656 (205,262) 244,254 3,185,086 604,654 3,65,378 4357,432 Investment income 25,000 (233,309) (258,309) 200,000 2,451,649 2,251,649 300,000 2,551,649 Miscellaneous and other 136,744 38,220 (98,514) 1,093,875 330,021 (743,854) 12,544,669 11,800,815 Subtotal Revenues 22,096,381 19,037,505 30,58,876 490,665,334 491,922,565 1,257,231 715,347,340 716,604,571 715,547,340 716,504,572 70,548,383 20,210,522 72,31 946,825,392 946,625,334 491,922,565 1,257,231 948,368,392 946,625,633 260,850,338 261,053,020 20,740 714,122,879 174,122,879 174,325,562 (202,683) 260,850,338 261,053,020 20,740 14,4896 1,922,304 1,561,209 361,095 2,774,786	General tuition	2,854,295	2,376,541	(477,754)	130,744,748	125,387,804	(5,356,944)	146,755,873	141,398,929
Other fees and charges 305_281 102,656 (202,626) 2,442_254 3,136,308 694,034 3,683,378 4,357,422 Investment income 25,000 (233,309) (208,009) 200,000 2,451,649 2,251,649 300,000 2,551,649 Miscellamous and other 136,734 38,220 (985,14) 1,093,875 350,021 (743,854) 12,544,669 11,800,815 Transfer from other funds - - - - 4,719,511 4,719,513 322 5,219,511 5,219,833 Subtotal Revenues 22,096,381 19,037,505 (30,58,876) 496,653,34 491,922,565 1,257,231 948,368,392 949,625,623 EXPENDITURE ANALYSIS By function 23,579,447 24,564,276 (984,829) 174,122,879 174,325,562 (202,683) 260,850,338 261,053,020 Public service 216,636 201,740 14,896 1,922,304 1,561,009 361,095 2,774,786 2,1,633,002 Student services 6	Out of state tuition	1,127,543	(494,699)	(1,622,242)	9,020,344	13,562,551	4,542,207	13,530,515	18,072,722
Investment income 25,000 (233,309) (258,309) 200,000 2,451,649 2,251,649 300,000 2,551,649 Miscellaneous and other 136,734 38,220 (98,514 1,093,875 350,021 (743,854) 12,544,669 11,800,815 Transfers from other funds	Out of county tuition	22,842	(11,997)	(34,839)	182,736	89,428	(93,308)	274,100	180,792
Miscellaneous and other 136,734 38,220 (98,514) 1,093,875 350,021 (743,854) 12,544,6669 11,800,815 Transfers from other funds 22,096,381 19,037,505 (3,058,876) 49,0655,334 491,922,555 1,257,231 715,347,340 716,604,571 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041 7041	Other fees and charges	305,281	102,656	(202,626)	2,442,254	3,136,308	694,054	3,663,378	4,357,432
Transfers from other funds	Investment income	25,000	(233,309)	(258,309)	200,000	2,451,649	2,251,649	300,000	2,551,649
Subtatal Revenues 22,096,381 19,037,505 3,058,876 490,665,334 491,922,565 1,257,231 715,347,340 716,604,571 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715 715	Miscellaneous and other	136,734	38,220	(98,514)	1,093,875	350,021	(743,854)	12,544,669	11,800,815
Function Public service 236,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052 233,021,052	Transfers from other funds	-	-	-	4,719,511	4,719,833	322	5,219,511	5,219,833
Total Sources 22,096,381 19,037,505 (3,058,876) 490,665,334 491,922,565 1,257,231 948,368,392 949,625,623	Subtotal Revenues	22,096,381	19,037,505	(3,058,876)	490,665,334	491,922,565	1,257,231	715,347,340	716,604,571
By Function 23,579,447 24,564,276 (984,829) 174,122,879 174,325,562 (202,683) 260,850,338 261,053,020 Public service 216,636 201,740 14,896 1,922,304 1,561,209 361,095 2,774,786 2,413,691 Academic support 6,880,151 6,136,176 743,974 59,239,559 55,649,523 3,590,036 85,666,304 82,076,268 Student services 6,479,651 5,778,670 700,981 57,306,386 45,897,991 11,408,396 84,788,143 73,379,748 Institutional support 15,166,5552 13,680,226 1,486,325 153,234,953 123,599,933 29,642,019 230,148,366 200,506,346 (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800) (0.60,800)	Fund balance carryforward	-	-	-	-	-	-	233,021,052	233,021,052
Particion	Total Sources	22,096,381	19,037,505	(3,058,876)	490,665,334	491,922,565	1,257,231	948,368,392	949,625,623
Particon	_								
Instruction 23,579,447 24,564,276 (984,829) 174,122,879 174,325,562 (202,683) 260,850,338 261,053,020 Public service 216,636 201,740 14,896 1,922,304 1,561,209 361,095 2,774,786 2,413,691 Academic support 6,880,151 6,136,176 743,974 59,239,559 55,649,523 3,590,036 85,666,304 82,076,268 Student services 6,479,651 5,778,670 700,981 57,306,386 45,897,991 11,408,396 84,788,143 73,379,748 Institutional support 15,166,552 13,680,226 1,486,325 153,234,953 123,592,933 29,642,019 230,148,366 200,506,346 Operation and maintenance of plant 5,732,239 5,443,751 288,488 50,721,342 44,51,444 6,169,898 73,560,587 67,390,689 Unused carryforward and contingency 6,350,885 - 6,350,885 6,373,371 22,486 Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 488,098,703 56,596,469 763,502,106 706,905,637 By Account Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (99,2640) 13,698,746 14,691,386 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,009 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Unused carryforward and contingency 6,350,885 6,373,371 22,486 Golden	EXPENDITURE ANALYSIS								
Instruction 23,579,447 24,564,276 (984,829) 174,122,879 174,325,562 (202,683) 260,850,338 261,053,020 Public service 216,636 201,740 14,896 1,922,304 1,561,209 361,095 2,774,786 2,413,691 Academic support 6,880,151 6,136,176 743,974 59,239,559 55,649,523 3,590,036 85,666,304 82,076,268 Student services 6,479,651 5,778,670 700,981 57,306,386 45,897,991 11,408,396 84,788,143 73,379,748 Institutional support 15,166,552 13,680,226 1,486,325 153,234,953 123,592,933 29,642,019 230,148,366 200,506,346 Operation and maintenance of plant 5,732,239 5,443,751 288,488 50,721,342 44,51,444 6,169,898 73,560,587 67,390,689 Unused carryforward and contingency 6,350,885 - 6,350,885 6,373,371 22,486 Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 488,098,703 56,596,469 763,502,106 706,905,637 By Account Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (99,2640) 13,698,746 14,691,386 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,009 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Unused carryforward and contingency 6,350,885 6,373,371 22,486 Golden									
Public service 216,636 201,740 14,896 1,922,304 1,561,209 361,095 2,774,786 2,413,691 Academic support 6,880,151 6,136,176 743,974 59,239,559 55,649,523 3,590,036 85,666,304 82,076,268 Student services 6,479,651 5,778,670 700,981 57,306,386 45,897,991 11,408,396 84,788,143 73,379,748 Institutional support 15,166,552 13,680,226 1,486,325 153,234,953 123,592,933 29,642,019 230,148,366 20,505,6346 Qperation and maintenance of plant 5,732,239 5,443,751 288,488 50,721,342 44,551,444 6,169,898 73,560,587 67,390,689 Student financial assistance 1,106,096 1,563,213 (457,117) 11,796,864 12,520,042 (723,178) 19,340,212 20,063,390 Unused carryforward and contingency 6,350,885 6,350,885 6,373,371 22,486 Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637 Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Contactual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,639,247 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) - (89,291) 2,347,346 382 2,346,694 4,886,674 2,539,710 Unused carryforward and contingency 6,350,885 6,350,885 6,373,371 22,486	By Function								
Academic support 6,880,151 6,136,176 743,974 59,239,559 55,649,523 3,590,036 85,666,304 82,076,268 Student services 6,479,651 5,778,670 700,981 57,306,386 45,897,991 11,408,396 84,788,143 73,379,748 Institutional support 15,166,552 13,680,226 1,486,325 153,234,953 123,592,933 29,642,019 230,148,366 200,506,346 Operation and maintenance of plant 5,732,239 5,443,751 288,488 50,721,342 44,551,444 6,169,988 73,560,587 67,390,689 Student financial assistance 1,106,096 1,563,213 (457,117) 11,796,864 12,520,042 (723,178) 19,340,212 20,063,390 Unused carryforward and contingency 6,350,885 6,350,885 6,373,371 22,486 Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637 By Account Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,639,247 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 510,41 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Current fixed charges 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 32 2,346,964 4,866,674 2,539,710 Unused carryforward and contingency 6,350,885 6,350,885 6,373,371 22,486	Instruction	23,579,447	24,564,276	(984,829)	174,122,879	174,325,562	(202,683)	260,850,338	261,053,020
Student services 6,479,651 5,778,670 700,981 57,306,386 45,897,991 11,408,396 84,788,143 73,379,748 Institutional support 15,166,552 13,680,226 1,486,325 153,234,953 123,592,933 29,642,019 230,148,366 200,506,346 Operation and maintenance of plant 5,732,239 5,443,751 288,488 50,721,342 44,551,444 6,169,898 73,506,587 67,390,689 Student financial assistance 1,106,096 1,563,213 (457,117) 11,796,864 12,520,042 (723,178) 19,340,212 20,063,390 Unused carryforward and contingency - - - 6,350,885 - 6,350,885 6,373,371 22,486 Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637 Total Operational by Function 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits	Public service	216,636	201,740	14,896	1,922,304	1,561,209	361,095	2,774,786	2,413,691
Institutional support 15,166,552 13,680,226 1,486,325 153,234,953 123,592,933 29,642,019 230,148,366 200,506,346 Operation and maintenance of plant 5,732,239 5,443,751 288,488 50,721,342 44,551,444 6,169,898 73,560,587 67,390,689 Student financial assistance 1,106,096 1,563,213 (457,117) 11,796,864 12,520,042 (723,178) 19,340,212 20,633,990 Unused carryforward and contingency 6,350,885 - 6,350,885 6,373,371 22,486 Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637 Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637 Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,639,247 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,580,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,002 18,076,241 15,829,380 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Unused carryforward and contingency 6,350,885 6,350,885 6,373,371 22,486	Academic support	6,880,151	6,136,176	743,974	59,239,559	55,649,523	3,590,036	85,666,304	82,076,268
Operation and maintenance of plant 5,732,239 5,443,751 288,488 50,721,342 44,551,444 6,169,898 73,560,587 67,390,689 Student financial assistance 1,106,096 1,563,213 (457,117) 11,796,864 12,520,042 (723,178) 19,340,212 20,063,390 Unused carryforward and contingency - - - - 6,350,885 - 6,350,885 6,373,371 22,486 Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637 Total Operational by Function 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,667 1,288,371 88,284,089 81,740,995 6,536,995 131,982,799 125,445,285 Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,653,543 73,699,247	Student services	6,479,651	5,778,670	700,981	57,306,386	45,897,991	11,408,396	84,788,143	73,379,748
Student financial assistance 1,106,096 1,563,213 (457,117) 11,796,864 12,520,042 (723,178) 19,340,212 20,063,390 Unused carryforward and contingency - - 6,350,885 - 6,350,885 6,373,371 22,486 Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637 By Account Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,633,245 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,693,46 14,691,386 Communicatio	Institutional support	15,166,552	13,680,226	1,486,325	153,234,953	123,592,933	29,642,019	230,148,366	200,506,346
Unused carryforward and contingency Total Operational by Function 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637 706,905,637 88,260,346 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790 421,141,790	Operation and maintenance of plant	5,732,239	5,443,751	288,488	50,721,342	44,551,444	6,169,898	73,560,587	67,390,689
By Account By Account Function 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637 By Account Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,639,247 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,689,466 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839	Student financial assistance	1,106,096	1,563,213	(457,117)	11,796,864	12,520,042	(723,178)	19,340,212	20,063,390
By Account Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,639,247 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneo	Unused carryforward and contingency	-	-	-	6,350,885	-	6,350,885	6,373,371	22,486
Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,639,247 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 <td>Total Operational by Function</td> <td>59,160,772</td> <td>57,368,053</td> <td>1,792,719</td> <td>514,695,172</td> <td>458,098,703</td> <td>56,596,469</td> <td>763,502,106</td> <td>706,905,637</td>	Total Operational by Function	59,160,772	57,368,053	1,792,719	514,695,172	458,098,703	56,596,469	763,502,106	706,905,637
Personal services 38,060,346 36,109,456 1,950,890 294,325,926 270,525,921 23,800,005 444,941,795 421,141,790 Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,639,247 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	_								
Employee benefits 11,585,638 10,297,267 1,288,371 88,284,089 81,747,095 6,536,995 131,982,279 125,445,285 Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,639,247 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - <td< td=""><td>By Account</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	By Account								
Contractual services 4,930,526 5,737,325 (806,799) 52,391,667 52,377,371 14,296 72,653,543 72,639,247 Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Transfers to other funds 60,267 342,798 (282,531) <td>Personal services</td> <td>38,060,346</td> <td>36,109,456</td> <td>1,950,890</td> <td>294,325,926</td> <td>270,525,921</td> <td>23,800,005</td> <td>444,941,795</td> <td>421,141,790</td>	Personal services	38,060,346	36,109,456	1,950,890	294,325,926	270,525,921	23,800,005	444,941,795	421,141,790
Supplies, materials, parts 684,720 696,715 (11,995) 8,574,632 5,680,481 2,894,151 11,807,897 8,913,746 Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Transfers to other funds 60,267 342,798 (282,531) 4,927,871 3,033,913 1,893,958 5,468,939 3,574,981 Unused carryforward and contingency - - 6,350,885	Employee benefits	11,585,638	10,297,267	1,288,371	88,284,089	81,747,095	6,536,995	131,982,279	125,445,285
Current fixed charges 531,041 251,257 279,784 11,715,408 12,708,048 (992,640) 13,698,746 14,691,386 Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Transfers to other funds 60,267 342,798 (282,531) 4,927,871 3,033,913 1,893,958 5,468,939 3,574,981 Unused carryforward and contingency - - - 6,350,885 - 6,350,885 6,373,371 22,486	Contractual services	4,930,526	5,737,325	(806,799)	52,391,667	52,377,371	14,296	72,653,543	72,639,247
Communications and utilities 1,408,405 1,242,458 165,947 12,458,239 10,211,837 2,246,402 18,076,241 15,829,839 Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Transfers to other funds 60,267 342,798 (282,531) 4,927,871 3,033,913 1,893,958 5,468,939 3,574,981 Unused carryforward and contingency - - - 6,350,885 - 6,350,885 6,373,371 22,486	Supplies, materials, parts	684,720	696,715	(11,995)	8,574,632	5,680,481	2,894,151	11,807,897	8,913,746
Travel operating expenses 344,650 480,513 (135,864) 4,010,326 2,366,309 1,644,017 5,396,711 3,752,694 Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Transfers to other funds 60,267 342,798 (282,531) 4,927,871 3,033,913 1,893,958 5,468,939 3,574,981 Unused carryforward and contingency - - 6,350,885 - 6,350,885 6,373,371 22,486	Current fixed charges	531,041	251,257	279,784	11,715,408	12,708,048	(992,640)	13,698,746	14,691,386
Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Transfers to other funds 60,267 342,798 (282,531) 4,927,871 3,033,913 1,893,958 5,468,939 3,574,981 Unused carryforward and contingency - - 6,350,885 - 6,350,885 6,373,371 22,486	Communications and utilities	1,408,405	1,242,458	165,947	12,458,239	10,211,837	2,246,402	18,076,241	15,829,839
Student aid and miscellaneous 1,644,470 2,210,264 (565,794) 29,308,782 19,447,346 9,861,436 48,215,909 38,354,473 Intrafund transfers (89,291) - (89,291) 2,347,346 382 2,346,964 4,886,674 2,539,710 Transfers to other funds 60,267 342,798 (282,531) 4,927,871 3,033,913 1,893,958 5,468,939 3,574,981 Unused carryforward and contingency - - 6,350,885 - 6,350,885 6,373,371 22,486	Travel operating expenses	344,650	480,513	(135,864)	4,010,326	2,366,309	1,644,017	5,396,711	3,752,694
Transfers to other funds 60,267 342,798 (282,531) 4,927,871 3,033,913 1,893,958 5,468,939 3,574,981 Unused carryforward and contingency - - - 6,350,885 - 6,350,885 6,373,371 22,486	Student aid and miscellaneous	1,644,470	2,210,264	(565,794)	29,308,782	19,447,346	9,861,436	48,215,909	
Unused carryforward and contingency 6,350,885 - 6,373,371 22,486	Intrafund transfers	(89,291)	-	(89,291)	2,347,346	382	2,346,964	4,886,674	2,539,710
Unused carryforward and contingency 6,350,885 - 6,373,371 22,486	Transfers to other funds	60,267	342,798	(282,531)	4,927,871	3,033,913	1,893,958	5,468,939	3,574,981
Total Operational by Account 59,160,772 57,368,053 1,792,719 514,695,172 458,098,703 56,596,469 763,502,106 706,905,637	Unused carryforward and contingency	-	-	-	6,350,885	-	6,350,885	6,373,371	22,486
	Total Operational by Account	59,160,772	57,368,053	1,792,719	514,695,172	458,098,703	56,596,469	763,502,106	706,905,637

Maricopa County Community College District Budget to Actual All Business Units FUND: 110 - General Fund



		Current Month			Year-To-Date		Full	Year
	Budget	Actuals	Variance	Budget	Actuals	Variance	Budget	Estimated Actuals
FINANCIAL CONDITION	ANALYSIS							
	Total projected re	evenues						716,604,571
	Less total project	ed expenditures (b)						(706,883,151)
	Projected increas	se / (decrease) in fund b	alance					9,721,419
	Beginning fund b	alance (audited)						233,800,338
	Projected ending	fund balance 6/30/23						243,521,757
	Less projected de	signations for future o	perations:					
	3.5% college ca	rry forward					22,736,528	
	Less minimum fir	nancial condition measu	ıre (c)				71,138,474	
	Less additional re	eserves (d)					42,683,084	
	Less designations	for system-wide strate	gic efforts (e)				38,652,658	
	Total Designa	tions						175,210,744
	Projected undesi	gnated balance						68,311,013

- (a) Represents adopted budget, as amended by approved budget transfers.
- (b) Represents budgeted expenses less contingencies.
- (c) The financial condition measure represents that portion of the undesignated general fund balance equal to 10% of the annual projected revenues. This measure represents the minimum level of the undesignated general fund balance that must be continuously maintained to ensure continued operations in the event of unforeseen circumstances and contingencies.
- (d) Additional reserves are intended to provide another layer of financial protection and provide financial flexibility in uncertain times. The intention is to have a combined reserve (minimum finanancial condition measure plus additional reserves) which provides two months of expenses should the district face financial uncertainties (i.e., unforseen drops in enrollment, uncollected tax levy, unexpected increases in uncollectible student debt, unplanned/unavoidable expenses, etc.).
- (e) Funded from recoveries of lost revenue (FY21) with Higher Education Emergency Relief Funds; includes efforts such as strategic scheduling software, advising case management, scholarship software, changes to SIS and Admissions.

Maricopa County Community College District Budget to Actual All Business Units

MARICOPA COMMUNITY COLLEGES

FUND: 110 - General Fund

		Current Month		Year-To-Date			Full Year		
	Budget	Actuals	Variance	Budget	Actuals	Variance	Budget	Estimated Actuals	
REVENUE DESCRIPTIONS					• •				
Property Tax	Primary property taxes	s levied and collected	I for use in current op	perations without rest	rictions.				
State Aid	Effective in FY 16, the S	State of Arizona no lo	onger provides operat	tional support to the I	Maricopa County Con	nmunity College Distric	ct.		
In Lieu Tax	Monies paid to the Dis	trict by SRP for use in	n current operations a	as a substitution for p	roperty taxes.				
General Tuition	Tuition and fees receiv	red from students wh	ether directly or fron	n a third party.					
Out-of-State Tuition	Tuition and fees receiv	red from students wh	o do not reside withi	n the state or are not	otherwise eligible fo	r in-state tuition, whet	ther directly or from	m a third party.	
Out-of-County Tuition	Counties that do not h	ave a community col	lege district provide r	monies for operations	to the districts where	e their students attend	i.		
Other Fees and Charges	Includes funds received	d from students for v	arious fees such as re	egistration, transcripts	, evaluation by exam	ination registration fe	es, music lessons, e	etc.	
Investment Income	Idle monies of the Dist the value of its investn revenue line can fluctu fiscal year regardless o	nents monthly to tha late up and down ov	t of the market and tl er the course of the y	hese adjustments are ear. The projected re	reflected in the inves	tment income line. Th	nerefore, the actua		
Miscellaneous and Other	Includes funds recover	ed from previously w	ritten off student de	bts as well as other sn	nall types of revenue	5.			
Fund balance carryforward	Includes budget capaci funding for the college							ext, enrollment growth	

Maricopa County Community College District Budget to Actual

All Business Units

FUND: 110 - General Fund



		Current Month		Year-To-Date			Full Year		
	Budget	Actuals	Variance	Budget	Actuals	Variance	Budget	Estimated Actuals	
EXPENDITURE DESCRIPTIONS By Function									
Instruction	Includes expenditures	directly related to ins	struction including cre	edit courses and voca	tional and technical co	ourses.			
Public Service	Includes expenditures	for activities establish	hed primarily to provi	de non-instructional	services beneficial to i	individuals and groups	s external to the D	istrict.	
Academic Support	Includes activities to s	upport the District's p	orimary mission, such	as student computing	g and library services.				
Student Services	Includes activities that formal classroom; and				•		•	side the context of the ag, etc.	
Institutional Support	Includes activities that	t provide safety, secui	rity, printing, travel, m	narketing, insurance,	management, busines	ss and human resource	e operations, and	planning.	
Operation/Maintenance of Plant	Includes expenditures grounds for all units.	allocated for the ope	eration and maintenar	nce of the physical pla	int, such as utility cos	ts and staff responsibl	e for the mainten	ance of buildings and	
Student Financial Assistance	Maricopa funded scho	plarships such as the F	President's scholarship	o, and honors awards					
Unused carryforward and contingency	Includes amounts carr needs as prioritized by			colleges and district o	office units (up to 3.5%	6 of adopted budget)	and basic continge	ency for unexpected	
By Account									
Personnel Services	Includes salaries and v	wages for all employe	es in all types of posit	ions such as full-time	, part-time, temporar	y, permanent, all emp	loyee groups, etc.		
Employee Benefits	Includes all employer unemployment, etc.	paid costs of employe	ee health insurance, re	etirement contributio	ns, social security and	l Medicare, life insura	nce, workers com	pensation,	
Contractual Services	Includes expenditures	such as funding for p	rofessional services, a	ndvertising, marketing	g, etc.				
Supplies, Materials, Parts	Includes the cost of cla	assroom and office su	pplies and materials,	software, audiovisua	aids, etc.				
Current Fixed Charges	Includes expenditures	for facilities rentals, l	liability and property i	insurance, subscriptio	ns, etc.				
Communications and Utilities	Includes all costs relat	ing to telephone, pos	tage, electricity, wate	r, sewer, etc.					
Travel	Includes mileage, in ar	nd out of state travel,	international travel, r	registration, hotel, aii	fare, etc.				
Student Aid and Miscellaneous	Includes statutory wai	ivers, employee and d	lependent waivers, no	on-capital equipment	bad debt expense re	lating to student acco	unts, etc.		
Transfers-Intrafund	Includes allocations fo development facilities	•	funding (reserved to h	nelp fund additional c	ourses for increased s	student enrollment), f	unds for incremen	tal costs from capital	
Transfers to Other Funds	Includes transfers for programs (financial aid	. •			e Maricopa and South	nwest Skill Centers, ma	andatory match as	sociated with federal	
Unused carryforward and contingency	Includes amounts carr needs as prioritized by			colleges and district o	office units (up to 3.5%	6 of adopted budget)	and basic continge	ency for unexpected	