



# FY20-21 Proposed Budget

May 26, 2020

**10 Colleges. Unlimited Opportunities.**



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***Proposed Budget***  
***FY2020-21***

**SECTION A: GENERAL OVERVIEW**

Administration and Addresses

**MCCCD Governing Board & District Administration:** 2411 W 14<sup>th</sup> Street – Tempe, AZ 85281 | Ph. (480) 731-8000

<b>Governing Board Members</b>	<b>Positions</b>	<b>District</b>
Ms. Marie Sullivan	President	3
Mr. Lauren Hendrix	Secretary	1
Ms. Jean McGrath	Member	4
Dr. Tom Nerini	Member	5
Mr. Dana Saar	Member	2
Dr. Linda Thor	Member	At-large
Ms. Kathleen Winn	Member	At-large
<b>District Leadership</b>		
Dr. Steven Gonzales	Interim Chancellor	
Dr. Karla Fisher	Executive Vice Chancellor and Provost	
Ms. Darcy Renfro	Chief Workforce and Economic Development Officer	
Dr. James D. Moore	Interim Chief Operating Officer	
Mr. Gary Yaquinto	Chief Financial Officer	
Ms. Georgetta Kelly	Chief Human Resources Officer	
Dr. Mark Koan	Chief Information Officer	
Ms. Leslie Cooper	General Counsel	
Mr. Brian Spicker	Interim President & CEO MCCCD Foundation	
<b>College Leadership &amp; Administration</b>		
<p><b>Dr. Greg Peterson,</b> President <a href="#">Chandler-Gilbert Community College</a> 2626 E. Pecos Road Chandler, AZ 85225 Ph. (480) 732-7000</p>	<p><b>Dr. Maria Wise,</b> Interim President <a href="#">GateWay Community College</a> 108 N. 40<sup>th</sup> Street Phoenix, AZ 85034 Ph. (602) 286-8000</p>	<p><b>Dr. Teresa Leyba-Ruiz,</b> President <a href="#">Glendale Community College</a> 6000 W. Olive Avenue Glendale, AZ 85034 Ph. (623-845-3012</p>
<p><b>Dr. Reynaldo Rivera,</b> President <a href="#">Estrella Mt. Community College</a> 3000 N. Dysart Road Avondale, AZ 85392 Ph. (623) 935-8000</p>	<p><b>Dr. Lori Berquam,</b> Interim President <a href="#">Mesa Community College</a> 1833 W. Southern Avenue Mesa, AZ 85202 Ph. (480) 461-7000</p>	<p><b>Dr. Paul Dale,</b> President <a href="#">Paradise Valley Community College</a> 18401 N. 32<sup>nd</sup> Street Phoenix, AZ 85032 Ph. (602) 787-6500</p>
<p><b>Dr. Larry Johnson, Jr.,</b> President <a href="#">Phoenix College</a> 1202 W. Thomas Rd. Phoenix, AZ 85013 Ph. (602) 285-7500</p>	<p><b>Kate Smith, M.S.</b> Interim President <a href="#">Rio Salado College</a> 2323 W 14<sup>th</sup> Street Tempe, AZ 85281 Ph. (480) 517-8540</p>	<p><b>Christina M. Haines, M.Ed.</b> Interim President <a href="#">Scottsdale Community College</a> 9000 E. Chaparral Road Scottsdale, AZ 85256 Ph. (480) 423-6000</p>
	<p><b>Dr. Shari Olson,</b> President <a href="#">South Mt. Community College</a> 7050 S. 24<sup>th</sup> Street Phoenix, AZ 85040 Ph. (602) 343-8000</p>	

## Map of Maricopa Community Colleges

The map below shows the location of the ten colleges within the Maricopa County Community College District and satellite locations where educational programs are provided to the community.



## Vision and Mission

### VISION

A Community of Colleges-Colleges for the Community-working collectively and responsibly to meet the life-long learning needs of our diverse students and communities.

### MISSION

The Maricopa Community Colleges provide access to higher education for diverse students and communities. We focus on learning through:

- University Transfer Education
- General Education
- Developmental Education
- Workforce Development
- Student Development Services
- Continuing Education
- Community Education
- Civic Responsibility
- Global Engagement

The Maricopa Community Colleges are committed to:

- **COMMUNITY** – We value all people – our students, our employees, their families and the communities in which they live and work. We value our global community of which we are an integral part.
- **EXCELLENCE** - We value excellence and encourage our internal and external communities to strive for their academic, professional, and personal best.
- **HONESTY AND INTEGRITY** - We value academic and personal honesty and integrity and believe these elements are essential in our learning environment. We strive to treat each other with respect, civility and fairness.
- **INCLUSIVENESS** - We value inclusiveness and respect for one another. We believe that team work is critical, that each team member is important and we depend on each other to accomplish our mission.
- **INNOVATION** - We value and embrace an innovative and risk-taking approach so that we remain at the forefront of global educational excellence
- **LEARNING** - We value lifelong learning opportunities that respond to the needs of our communities and are accessible, affordable, and of the highest quality. We encourage dialogue and freedom to have an open exchange of ideas for the common good
- **RESPONSIBILITY** - We value responsibility and believe that we are each accountable for our personal and professional actions. We are responsible for making our learning experiences significant and meaningful.
- **STEWARDSHIP** - We value stewardship and honor the trust placed in us by the community. We are accountable to our communities for the efficient and effective use of resources as we prepare our students for their role as productive world citizens.

## **Introduction**

The Maricopa District is one of the largest community college systems in the nation and is the largest public higher education institution in Arizona. In FY2020-21, the District will continue to build on its long history of services to the community.

The Maricopa County Community College District (District) is fiscally sound and has adequate reserves to meet future contingencies. The District strives to maximize the resources entrusted to us by the taxpayers and students. Maricopa Transformation initiatives will require additional resources, as we develop new approaches to better serve our students and increase student retention, which will lead to more graduates. However, future decisions will need to be made to ensure long-term stability related to both operational and capital expenditures.

## **Overview of Proposed Budget**

This Proposed budget compares the estimated revenue and expenditures from FY19-20 with the Proposed FY20-21 Budget. This provides a base for future budgeted expenditure and revenue comparisons. Throughout the budget process, the District evaluates the ability to sustain approved initiatives in the future.

### **Future Budget Plan**

The Transformation initiated in FY18 includes the recommendation that a budget process be developed that supports and promotes organizational performance around the following questions:

- Are we allocating funds appropriately among our colleges to obtain the best outcomes?
- Are revenues sufficient to fund critical education and support services now and in the future?

A study is continuing to help answer these questions. The following elements will be used for future budget planning:

- Fairness and Equity Study – develop adjustment methods to resolve identified inequalities
- Adequacy Study – are colleges funded sufficiently
- Increased college involvement around budgeting for initiatives and outcomes

### **Budget Prep Assumptions**

The following assumptions have been used in building the FY20-21 budget:

- Property tax levy is based on 2020 Net Primary Assessed Value, provided by Maricopa County Assessor on February 10, 2020;
- FTSE is estimated to be flat because of the uncertainty due to the COVID-19 impact;
- General Fund expenditure growth includes required or previously agreed upon expenditure additions;
- No re-allocation of funds held by colleges for FY20-21 (except for enrollment changes); and
- Impacts of Covid-19 are unknown and unclear; declines in Prop 301 Revenue are expected.



**Fund Balances**

Balances are estimated carryforward from prior year plus new revenues, less current year estimated expenditures. At Maricopa, we categorize funding as unrestricted or restricted.

**Unrestricted Funds**

Unrestricted funds are those that can be allocated for different purposes. They include:

- **General fund** (Fund 1) – the largest and main operating fund for the Maricopa Community Colleges. The General Fund accounts for unrestricted resources that will be expended in the current year for operating purposes such as instruction, public service, academic support, student services, institutional support, operation/maintenance of plant, plus scholarships. It includes continuing and one-time expenditures.
- **Auxiliary Fund** (Fund 2) – includes revenues and expenditures that support a variety of self-supporting activities, including contract training, the three Skill Centers under Gateway, non-credit instruction, and food services.
- **Plant Fund** (Fund 7) – MCCC’s capital fund. The major sources of funds are from the property tax levy for capital and prior years fund balance.

Estimated balances for the Unrestricted Funds are shown below.

**Estimated Balances Comparison  
Unrestricted Funds  
(in Millions)**

Category	FY19-20	FY20-21
Unrestricted Fund (Fund 1)	\$ 197.3	\$ 187.4
Auxiliary Fund (Fund 2)	\$ 83.8	\$ 88.8
Plant Fund (Fund 7)	\$ 138.9	\$ 100.1
<b>Subtotal - Unrestricted</b>	<b>\$ 420.0</b>	<b>\$ 376.3</b>

**Restricted Funds**

Restricted funds account for all externally restricted activity such as grants, bond debt service and student financial aid, and include:

- **Restricted** (Fund 3) – revenue sources include federal, state and local funds for grants or contracts and federal financial aid;
- **Proposition 301** – a statewide November 2000 referendum that raised sales taxes for education (community colleges are required to use the funds for workforce development and training);
- **Debt Service** (Fund 8) – payments of interest and principal for General Obligation bonds purchased for the 2004 Capital Bond Program; and
- **Quasi Endowment Fund** (Fund 6) – portion of Worker’s Compensation reserves required by the Industrial Commission.

Estimated balances for the restricted funds are shown below.

**Estimated Balances Comparison  
Restricted Fund  
(in Millions)**

Category	FY19-20	FY20-21
Restricted Fund - Other	\$ 29.9	\$ 1.8
Restricted Fund - Prop 301	\$ 6.4	\$ -
Debt Service	\$ 69.0	\$ 70.6
Quasi Endowment Fund	\$ 3.9	\$ 3.9
<b>Subtotal - Restricted</b>	<b>\$ 109.2</b>	<b>\$ 76.3</b>
<b>Grand Total - All Funds Balances *</b>	<b>\$ 529.2</b>	<b>\$ 452.5</b>

\* Totals may not add due to rounding

The grand total balances appear to be significant. It is misleading, however, to only focus on total balances available and not consider what these balances represent and why they are needed, as explained below.

**Fund Balance for Allocation**

Although the grand total fund balance for FY21 is estimated at \$452.5 million, the restricted portion must be removed since its use is limited. This leaves \$376.3 million.

It is anticipated some revenue will not be received, such as student bad debt and uncollected tax levy; therefore, \$6.5 million is removed to recognize these potential losses. In addition, portions of the fund balance should be held for claims (\$5m), financial stability (\$70.9m), college operating and auxiliary reserves (\$114.2m), and college and district-wide capital projects (\$100.1m) that have already been committed for future use.

This leaves an estimated balance of about \$79.6 million available for possible allocation after all of these adjustments.

**Estimated Balances for June 30, 2021  
As of April 2020  
(in Millions)**

All Fund Balances		\$	452.5
	Less Restricted Funds	\$	<u>(76.3)</u>
Net Unrestricted Fund		\$	376.3
Less:			
GF - Financial Stability	\$		(70.9)
GF - Std Bad Debt, Uncollected Tax Levy	\$		(6.5)
GF - Claim Reserve	\$		(5.0)
College:			
GF - College Reserve/CF	\$		(25.4)
Auxiliary Fund - Colleges	\$		(88.8)
Capital Fund - College & DW Projects	\$		(100.1)
Total Reseves	\$	-	<u>\$ (296.7)</u>
<b>Ending Balance - Available for Allocation *</b>		<b>\$</b>	<b><u>79.6</u></b>

\* Totals may not add due to rounding

Some cautions to be noted regarding possible allocation of the ending balance:

- The ending balance should be used for one time funding only or to ensure funds for ongoing costs are held for future expenditures;
- Annual revenue growth from property tax, tuition and fees only average \$10-\$13 million/year in recent years. This is insufficient to cover large expenditure commitments;
- Funding is required to meet capital needs (including deferred maintenance of \$377m); no source for future needs. A portion of balances needs to be available to ensure capital needs can be met. In FY2019-20, the Governing Board approved a tax increase which included shifting of secondary tax dedicated for capital. This tax shift must be approved by the Governing Board annually to continue;
- Maricopa’s Transformation improvements requires continuing investment; and

- Operating costs will continue to increase (technology licenses, updated systems, health insurance, ASRS).

**Required and Recommended Budget Items.**

Discussion of allocation should recognize that there are required and recommended items for consideration.

**The Required FY20-21 budget items of \$1.1 million include:**

- Arizona State Retirement: contribution rate increase (employer and employees) from 12.11% to 12.22% - \$0.4 million
- Employee Manual costs: salary increase for employees who obtain job related degrees - \$0.4 million
- Institutional Scholarships (President and Honors): increased funding needed to retain and attract highly qualified students - \$0.3 million

**An additional \$5.6 million are recommended to be included in the FY20-21 Proposed Budget for the following:**

- Maricopa's continued transformation improvements
- Colleges' and District Initiatives

Total Required Commitments and Additional Expenditure Recommendation - \$6.7 million.

## **Executive Budget Summary**

- The Projected FY20-21 Resources of \$1.6 billion includes all of the estimated fund balances available for each fund group. All funds are shown in Section B Budget Summaries.
- The General Fund Resources total for FY20-21 is \$911.1 million, a decrease of \$11.0 mil (-1.2%) compared to the estimated resources of FY19-20.
- The Auxiliary Fund totals \$133.4 million, an increase of \$3.6 million (2.8%) compared to the estimated actual resources in FY19-20.
- The Restricted Fund (Other) total for FY20-21 is \$241.5 million, an increase of \$7.5 mil (3.2%) compared to the estimated resources in FY19-20
- The Restricted Fund (Prop 301) total for FY20-21 is \$18.3 million, a decrease of \$15.7 mil (-46.2%) compared to the estimated actual resources in FY19-20
- The Unexpended Plant Fund totals \$163.7 million for FY20-21, a decrease of \$38.8 million (-19.1%) compared to the estimated resources for FY19-20.
- The FY20-21 Debt Service totals \$144.8 million, a decrease of \$7.0 million (-4.6%) over the FY19-20 estimated actuals.
- The District's colleges have flexibility to reallocate budgets and to use new allocations to meet high priority needs and accomplish goals to continue to better serve the community.

## **General Fund**

### **Revenues**

#### ***Property Taxes:***

The amount of additional property taxes from new construction is projected to remain fairly level for two years with slower growth thereafter. Based on the 2020 Maricopa County Assessor's valuations, the property tax levy from new construction will increase from \$10 million for FY19-20 to \$13 million for FY20-21.

Effective 2015, the voter-approved Proposition 117 altered the calculation of property tax. For 2015 both the Primary and the Secondary tax rates are calculated based on the same assessed valuation -- the Limited Property valuation (see the Appendix - Historic Property Assessment). Proposition 117 also capped the growth of a property's limited property value at no more than 5% per year. This new law does not affect the total amount of property tax collections, but rather redistributes the tax obligation among property owners.

On May 26th, 2020 the Governing Board will be asked to approve a shift of a portion of the secondary tax rate to the primary tax rate, which will result in a decrease of \$.05 for a \$100,000 home. The tax shift will generate an estimated \$1.3 million, exclusive of new property, which will be dedicated for capital.

#### ***Tuition and Fees:***

The Governing Board approved tuition and fee rates at its April 7, 2020 meeting. The tuition rate for an in-county full-time student is \$85/credit or \$2,550 annually based on 30 credits/year.

The Arizona Constitution mandates the provision of higher education "*as nearly free as possible*" and tuition for Maricopa Community College District remains below the national average of public two-year institutions. Students attending Maricopa Colleges prior to transferring to a Baccalaureate granting institution should expect to pay tuition at about 20-25 percent of Arizona's public four-year institutions.

***State Aid:***

In FY2015-16, the Arizona Legislature changed the law to discontinue State Aid funding for Maricopa and Pima County Community College Districts. For FY19-20 the District received one time funds of \$5.8 million for health care specialty expansions. The District also received a multiyear (FY20, FY21, and FY22) funding of \$1.6 million for STEM expansion.

***Fund Balance:***

An estimated \$197.3 million of fund balance will be included in the report as resources.

***Fund Transfers:***

The Proposed FY20-21 budget also assumes incoming transfers of \$4.7 million from District-Wide Capital Fund balance.

**Auxiliary Fund**

The Auxiliary Fund includes contract training and other substantially self-supporting activities, such as the skill centers, non-credit instruction, course fees, and food services. The FY20-21 Proposed budget for Auxiliary Fund totals \$133.4 million in resources. Section B provides a summary of all Auxiliary funds.

**Restricted Fund (Fund 3)**

The Restricted Fund (Other) FY20-21 budget is \$241.5 million. Proposition 301 Proposed budget for FY20-21 is estimated at \$18.3 million, which includes \$6.4 million of fund balance.

***Proposition 301***

In 2018, the Governor signed into law a bill to extend Proposition 301 for another 20 years. The District anticipates receiving \$11.7 million in Proposition 301 sales tax revenues for FY20-21 to support workforce development initiatives. The Workforce Development Office will work with the colleges to develop a plan for FY21 and a 5-year plan to maximize the benefits of this fund. Strategies to be examined include:

- Workforce Faculty/Employees;
- Workforce Equipment needs;
- Workforce Information System Development
- MCOR Fund Commitment

**Capital (Plant) Fund**

The Unexpended Plant Fund is \$163.7 million for FY20-21. An evaluation of facilities helped the District prioritize where capital funds are most needed. Since we cannot rely on State funding, and bond resources are being consumed, the only ongoing source of capital funds is from the shift of the secondary property tax dedicated to capital as bonds are paid down.

***Life without the Bond:***

- As the total tax rate declines from bonds being paid off, shift the planned reduction from the secondary levy to the primary tax levy to fund future capital needs.
- Capital needs to maintain facilities and refresh capital equipment remains.
- Planning for areas of student growth and modernization of facilities will require significant remodeling and even construction of new buildings.
- Adopted strategy: as the secondary rate declines, shift the rate to the primary levy to fund capital needs in the future and possibly forego bonds, but still allow the total property tax levy to decline.

The chart on the following page shows the effect of retaining a small portion of the tax levy decline in the future for maintenance and other capital needs.

For FY20-21, the total tax rate would have been \$1.2851 per \$100 of assessed valuation, with \$1.1220 of this as primary. As highlighted below, the proposed tax increase of \$0.0030 puts the primary rate at \$1.1250 and the total tax rate to \$1.2881 per \$100 assessed valuation. This is still a reduction in the total tax rate from the current year's rate of \$1.3285. The total tax increase (0.26%) would raise an estimated \$1.3 million (exclusive of new construction) for a cumulative total of \$16.5 million will be dedicated for FY20-21 and beyond for capital purposes.

Scenario for Capital Funding  
MCCCD Property Tax Rates per \$100 of Assessed Valuation  
Actual FY2014 to FY2020, Projected FY2021 to FY2028

Fiscal Year	Primary	Secondary	Total Tax Rate	Capital Adjustment	PROJECTION WITH TAX SHIFT			Total \$ Set Aside for Capital (\$ in Million)	Proposed Tax Increase (\$ in Million)
					Primary *	Secondary	Adjusted Tax Rate		
2013-14	\$1.2896	\$0.2459	\$1.5355		\$1.2896	\$0.2459	\$1.5355		
2014-15	\$1.2824	\$0.2363	\$1.5187		\$1.2824	\$0.2363	\$1.5187		
2015-16	\$1.2628	\$0.2312	\$1.4940		\$1.2628	\$0.2312	\$1.4940		
2016-17	\$1.2376	\$0.2275	\$1.4651		\$1.2376	\$0.2275	\$1.4651		
2017-18	\$1.1956	\$0.2140	\$1.4096		\$1.1956	\$0.2140	\$1.4096		
2018-19	\$1.1558	\$0.2046	\$1.3604	\$0.0150	\$1.1708	\$0.2046	\$1.3754	\$ 6.1	
2019-20	\$1.1236	\$0.1720	\$1.2956	\$0.0217	\$1.1565	\$0.1720	\$1.3285	\$ 15.2	
<b>2020-21 Proposed</b>	\$1.1220	\$0.1631	\$1.2851	\$0.0030	\$1.1250	\$0.1631	\$1.2881	\$ 16.5	\$ 1.3
2021-22	\$1.1257	\$0.1186	\$1.2443	\$0.0300	\$1.1557	\$0.1186	\$1.2743	\$ 30.4	\$ 13.8
2022-23	\$1.1443	\$0.1094	\$1.2537	\$0.0200	\$1.1643	\$0.1094	\$1.2737	\$ 39.9	\$ 9.5
2023-24	\$1.1528	\$0.0654	\$1.2182	\$0.0250	\$1.1778	\$0.0654	\$1.2432	\$ 52.1	\$ 12.2
2024-25	\$1.1661	\$0.0635	\$1.2296	\$0.0100	\$1.1761	\$0.0635	\$1.2396	\$ 57.2	\$ 5.0
2025-26	\$1.1645	\$0.0261	\$1.1906	\$0.0250	\$1.1895	\$0.0261	\$1.2156	\$ 70.2	\$ 13.0
2026-27	\$1.1777	\$0.0254	\$1.2031	\$0.0100	\$1.1877	\$0.0254	\$1.2131	\$ 75.5	\$ 5.4
2027-28	\$1.1759	\$0.0000	\$1.1759	\$0.0261	\$1.2020	\$0.0000	\$1.2020	\$ 89.9	\$ 14.4

\* Calculation is based on adjusted net assessed valuation for existing property- with 1% increase annually starting FY22.





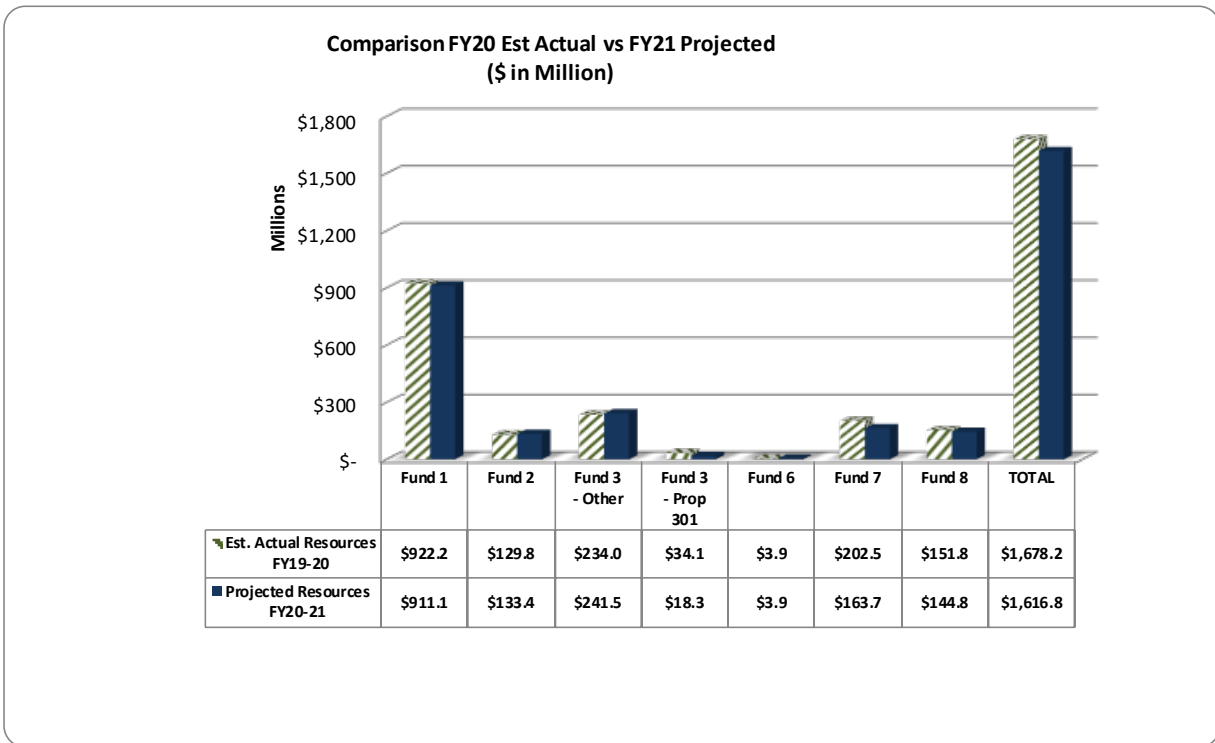
# *Proposed Budget*

## *FY20-21*

### SECTION B: BUDGET SUMMARIES

### All Funds Summary of Resources

Fund	Description	Adopted FY19-20	Est. Actual Resources FY19-20	Projected Resources FY20-21	% of Total	FY21 Projected vs. FY20 Est. Actual	
						Increase/ (Decrease)	% Change
Fund 1	General Operating	\$ 891,526,596	\$ 922,152,268	\$ 911,127,970	56.4%	\$ (11,024,298)	-1.2%
Fund 2	Current Auxiliary	102,465,579	129,825,553	133,436,778	8.3%	3,611,226	2.8%
Fund 3	Current Restricted - Other	189,651,340	234,002,524	241,478,622	14.9%	7,476,098	3.2%
Fund 3	Current Restricted - Prop 301	35,637,360	34,057,980	18,325,947	1.1%	(15,732,033)	-46.2%
Fund 6	Quasi Endowment	3,071,200	3,920,238	3,920,238	0.2%	-	0.0%
Fund 7	Plant	179,391,965	202,456,741	163,689,274	10.1%	(38,767,467)	-19.1%
Fund 8	Debt Service	151,822,988	151,822,988	144,785,488	9.0%	(7,037,501)	-4.6%
<b>Total</b>		<b>\$ 1,553,567,028</b>	<b>\$ 1,678,238,291</b>	<b>\$ 1,616,764,317</b>	<b>100.0%</b>	<b>\$ (61,473,974)</b>	<b>-3.7%</b>



**Section B: Budget Summaries**

**FY20-21 Proposed Budget**

**FY20-21 PROPOSED REVENUE AND EXPENDITURES ALL FUNDS BUDGET SUMMARY**

	UNRESTRICTED FUND			RESTRICTED FUND				Total All Funds
	General Fund Fund 1	Auxiliary Fund 2	Unexpended Plant	Quasi Endowment*	Restricted Fund 3	Prop 301	Debt Service	
<b>Revenues</b>								
Property Taxes	\$ 497,640,717	\$ -	\$ 16,519,044		\$ -		\$ 74,558,711	\$ 588,718,472
In Lieu Tax, SRP	8,622,905						1,250,414	9,873,319
State Appropriations/Other State						11,656,242	-	11,656,242
<b>Subtotal Tax Support:</b>	\$ 506,263,622	\$ -	\$ 16,519,044		\$ -	\$ 11,656,242	\$ 75,809,125	\$ 610,248,033
General Tuition	\$ 177,237,000	\$ 2,758,602						\$ 179,995,602
Out-of-State Tuition	15,838,000	5,180,209						21,018,209
Out-of-District Tuition	197,280	-						197,280
Fees (Course fees, Other fees)	4,593,128	16,682,486						21,275,614
Non-Credit/ Special Interest		3,005,909						3,005,909
<b>Subtotal Tuition/Fees:</b>	\$ 197,865,408	\$ 27,627,206	\$ -		\$ -	\$ -	\$ -	\$ 225,492,614
State Appropriations/STEM Funding					\$ 1,600,000			\$ 1,600,000
Grants & Contracts		\$ 1,906,956			38,647,409			\$ 40,554,365
Financial Aid		-			171,345,063			171,345,063
Interest Income	3,050,000	1,426,505	1,500,000			250,000		6,226,505
Food Service/Auxiliary Programs		4,666,340						4,666,340
Miscellaneous Other Revenues	1,890,588	2,395,779						4,286,367
<b>Subtotal Other Rev/Grants &amp; Contracts</b>	\$ 4,940,588	\$ 10,395,580	\$ 1,500,000		\$ 211,592,471	\$ 250,000	\$ -	\$ 228,678,639
<b>Total On-Going Revenues</b>	\$ 709,069,618	\$ 38,022,786	\$ 18,019,044	\$ -	\$ 211,592,471	\$ 11,906,242	\$ 75,809,125	\$ 1,064,419,286
<b>Transfers</b>		\$ 11,609,743	\$ -					\$ 11,609,743
<b>Total Revenues with Transfers</b>	\$ 709,069,618	\$ 49,632,529	\$ 18,019,044.0	\$ -	\$ 211,592,471	\$ 11,906,242	\$ 75,809,125	\$ 1,076,029,029
<b>Fund Balance &amp; Transfers</b>								
College & DO Fund Balance		\$ 65,337,089	\$ 75,353,457		\$ 29,886,151			\$ 170,576,697
District-Wide Fund Balance	197,338,841	18,467,160	63,536,284	3,920,238		6,419,705	68,976,363	358,658,590
Transfers In (Out)	4,719,511		6,780,489					11,500,000
<b>Total Fund Balance &amp; Transfers</b>	\$ 202,058,352	\$ 83,804,249	\$ 145,670,230	\$ 3,920,238	\$ 29,886,151	\$ 6,419,705	\$ 68,976,362.5	\$ 540,735,287
<b>Total Resources</b>	\$ 911,127,970	\$ 133,436,778	\$ 163,689,274	\$ 3,920,238	\$ 241,478,622	\$ 18,325,947	\$ 144,785,488	\$ 1,616,764,317
	<b>General Fund Fund 1</b>	<b>Auxiliary Fund 2</b>	<b>Unexpended Plant</b>	<b>Quasi Endowment*</b>	<b>Restricted Fund 3</b>	<b>Prop 301</b>	<b>Debt Service</b>	<b>Total All Funds</b>
<b>Expenditures by Unit</b>								
Chandler-Gilbert College	\$ 56,862,061	\$ 1,610,891			\$ 19,068,049	\$ 947,954		\$ 78,488,955
Estrella Mountain College	41,200,496	1,012,518			24,067,346	598,487		66,878,847
Glendale College	85,323,827	2,286,315			39,427,686	685,381		127,723,209
GateWay College	37,186,500	11,657,670			20,893,584	2,300,128		72,037,882
Mesa College	103,554,459	6,483,501			38,811,173	966,210		149,815,343
Phoenix College	61,948,186	2,715,000			29,086,164	337,479		94,086,829
Paradise Valley College	42,160,351	1,620,337			12,402,458	-		56,183,146
Rio Salado College	60,530,736	12,281,750			28,184,925	176,491		101,173,902
Scottsdale College	53,788,307	2,341,862			11,511,436	476,906		68,118,511
South Mountain College	28,963,729	889,251			10,938,964	2,862,896		43,654,840
District Office	70,138,896	1,702,119			3,952,873	450,000		76,243,888
College Capital Projects			22,576,607					22,576,607
District-Wide	76,476,801		41,058,940		1,368,997	8,524,015		127,428,753
Debt Service Payment							74,205,925	74,205,925
Carryforward	25,389,367							25,389,367
Other Recommendations	5,600,000							5,600,000
<b>Total Expenditures</b>	\$ 749,123,716	\$ 44,601,214	\$ 63,635,547	\$ -	\$ 239,713,655	\$ 18,325,947	\$ 74,205,925	\$ 1,189,606,003
<b>Fund Balance</b>	\$ 162,004,254	\$ 88,835,565	\$ 100,053,727	\$ 3,920,238	\$ 1,764,967	\$ -	\$ 70,579,563	\$ 427,158,313
<b>Reserves &amp; Designations</b>	\$ 82,450,807	\$ 88,835,565	\$ 100,053,727	\$ 3,920,238	\$ 1,764,967	\$ -	\$ 70,579,563	\$ 347,604,866
<b>UNCOMMITTED FUND BALANCE</b>	\$ 79,553,447	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,553,447

\*Note: Reserves & Designation under Quasi Endowment fund is considered Restricted Fund as it is required by the Industrial Commission for Worker's Compensation reserve.

**All Funds FTE Summary**

**Full-Time Equivalent (FTE) Summary**

Description	FY20-21 Proposed			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty	1,433.8	1.0	50.0	1,484.8
Executive (CEC)	18.0	-	-	18.0
Classified Staff	3,057.5	292.5	273.8	3,623.9
<b>Total Budgeted Positions (FTE)</b>	<b>4,509.3</b>	<b>293.5</b>	<b>323.8</b>	<b>5,126.7</b>

Description	FY19-20 Adopted			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty	1,445.6	1.0	48.0	1,494.6
Executive (CEC)	18.0	-	-	18.0
Classified Staff	3,050.6	294.9	277.5	3,623.0
<b>Total Budgeted Positions (FTE)</b>	<b>4,514.1</b>	<b>295.9</b>	<b>325.5</b>	<b>5,135.6</b>

Description	Increase/Decrease			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty	(11.8)	-	2.0	(9.8)
Executive (CEC)	-	-	-	-
Classified Staff	6.9	(2.4)	(3.7)	0.8
<b>Total FTE Increase (Decrease)</b>	<b>(4.8)</b>	<b>(2.4)</b>	<b>(1.7)</b>	<b>(8.9)</b>

Description	Percent Change			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty	(0.8%)	0.0%	4.2%	(0.7%)
Executive (CEC)	0.0%	0.0%	0.0%	0.0%
Classified Staff	0.2%	(0.8%)	(1.3%)	0.0%
<b>Percent Increase (Decrease)</b>	<b>-0.1%</b>	<b>(0.8%)</b>	<b>-0.5%</b>	<b>-0.2%</b>

## General Fund Summaries

### General Fund Resources and Expenditures

#### GENERAL FUND REVENUE

Revenues	Adopted FY19-20	Est. Actual FY19-20	Proposed FY20-21	% of Proposed Total	FY21 Proposed vs. FY20 Est. Actual	
					Increase/ (Decrease)	% Change
<b>Tax Supported:</b>						
Primary Levy	\$ 472,049,485	\$ 484,338,371	\$ 484,338,371	53.2%	\$ -	0.0%
Property Tax - New Construction	12,288,886	-	13,302,346	1.5%	13,302,346	n/a
In Lieu Tax (SRP)	8,663,631	8,663,631	8,622,905	0.9%	(40,726)	-0.5%
<b>Subtotal Property Tax + SRP</b>	<b>\$ 493,002,002</b>	<b>\$ 493,002,002</b>	<b>\$ 506,263,622</b>	<b>55.6%</b>	<b>\$ 13,261,620</b>	<b>2.7%</b>
<b>Tuition and Fees:</b>						
General Tuition	\$ 173,559,000	\$ 177,237,000	\$ 177,237,000	19.5%	\$ -	0.0%
Out-of-State Tuition	13,500,000	15,837,305	15,838,000	1.7%	695	0.0%
Out-of-District Tuition	256,527	219,200	197,280	0.0%	(21,920)	-10.0%
Other Fees & Charges	4,593,128	4,593,128	4,593,128	0.5%	-	0.0%
<b>Subtotal Tuition &amp; Fees</b>	<b>\$ 191,908,655</b>	<b>\$ 197,886,633</b>	<b>\$ 197,865,408</b>	<b>21.7%</b>	<b>\$ (21,225)</b>	<b>0.0%</b>
Interest Income	\$ 3,050,000	\$ 6,003,562	\$ 3,050,000	0.3%	\$ (2,953,562)	-49.2%
Misc. & Other (incl. Bookstore)	1,890,588	1,890,588	1,890,588	0.2%	-	0.0%
<b>Subtotal Interest/Other</b>	<b>\$ 4,940,588</b>	<b>\$ 7,894,150</b>	<b>\$ 4,940,588</b>	<b>0.5%</b>	<b>\$ (2,953,562)</b>	<b>-37.4%</b>
<b>Total Anticipated Revenue w/o CF</b>	<b>\$ 689,851,245</b>	<b>\$ 698,782,785</b>	<b>\$ 709,069,618</b>	<b>77.8%</b>	<b>\$ 10,286,833</b>	<b>1.5%</b>
<b>Transfers (from Endowment/Aux)</b>	<b>\$ 15,433,090</b>	<b>\$ 15,433,090</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ (15,433,090)</b>	<b>-100.0%</b>
<b>Transfer from Capital</b>	<b>4,719,511</b>	<b>4,719,511</b>	<b>4,719,511</b>	<b>0.5%</b>	<b>-</b>	<b>0.0%</b>
<b>Beginning Fund Balance</b>	<b>\$ 181,522,750</b>	<b>\$ 203,216,882</b>	<b>\$ 197,338,841</b>	<b>21.7%</b>	<b>\$ (5,878,041)</b>	<b>-2.9%</b>
<b>Total Anticipated Revenue</b>	<b>\$ 891,526,596</b>	<b>\$ 922,152,268</b>	<b>\$ 911,127,970</b>	<b>100.0%</b>	<b>\$ (11,024,298)</b>	<b>-1.2%</b>

#### EXPENDITURE BY COLLEGE

College/Description	Adopted FY19-20 with Allocations	Est. Actual FY19-20	Proposed FY20-21	% of Proposed Total	FY21 Proposed vs. FY20 Adopted	
					Increase/ (Decrease)	% Change
Chandler-Gilbert College	\$ 56,714,248	\$ 57,145,492	\$ 56,862,061	7.6%	\$ 147,813	0.3%
Estrella Mountain College	40,958,910	41,137,237	41,200,496	5.5%	241,586	0.6%
Glendale College	86,566,964	84,650,462	85,323,827	11.4%	(1,243,137)	-1.4%
GateWay College	37,441,931	36,825,276	37,186,500	5.0%	(255,431)	-0.7%
Mesa College	103,404,479	101,908,029	103,554,459	13.8%	149,980	0.1%
Phoenix College	62,545,227	61,132,103	61,948,186	8.3%	(597,041)	-1.0%
Paradise Valley College	42,439,016	42,031,050	42,160,351	5.6%	(278,665)	-0.7%
Rio Salado College	61,962,606	61,560,915	60,530,736	8.1%	(1,431,870)	-2.3%
Scottsdale College	54,683,047	53,485,793	53,788,307	7.2%	(894,740)	-1.6%
South Mountain College	28,834,766	28,650,326	28,963,729	3.9%	128,963	0.4%
District Office	74,185,586	73,685,843	70,138,896	9.4%	(4,046,690)	-5.5%
District-wide	75,673,712	82,600,900	76,476,801	10.2%	803,089	1.1%
Budget Recommendations			5,600,000	0.7%	5,600,000	N/A
<b>Total Expenditure by College</b>	<b>\$ 725,410,492</b>	<b>\$ 724,813,426</b>	<b>\$ 723,734,349</b>	<b>97%</b>	<b>\$ (1,676,143)</b>	<b>-0.2%</b>
<b>College Carryforward</b>	<b>\$ 23,971,199</b>		<b>\$ 25,389,367</b>	<b>3.4%</b>	<b>\$ 1,418,168</b>	<b>5.9%</b>
<b>Total Expenditure w/Carryforward</b>	<b>\$ 749,381,691</b>	<b>\$ 724,813,426</b>	<b>\$ 749,123,716</b>	<b>100.0%</b>	<b>\$ (257,975)</b>	<b>0.0%</b>
<b>Estimated Ending Fund Balance</b>	<b>\$ 142,144,905</b>	<b>\$ 197,338,842</b>	<b>\$ 162,004,254</b>		<b>\$ 55,193,937</b>	<b>38.8%</b>
<b>Reserves &amp; Designations</b>	<b>\$ (80,393,478)</b>	<b>\$ (104,364,677)</b>	<b>\$ (82,450,807)</b>		<b>\$ (2,057,329)</b>	<b>2.6%</b>
<b>Fund Available for Allocations</b>	<b>\$ 61,751,427</b>	<b>\$ 92,974,165</b>	<b>\$ 79,553,447</b>		<b>\$ 17,802,020</b>	<b>28.8%</b>

General Fund Expenditure by College and Function

**GENERAL FUND EXPENDITURE BY COLLEGE & FUNCTION (FY20-21)**

Function	CG	EM	GC	GW	
Instruction	26,189,635	17,880,265	43,403,860	17,824,108	
Academic Support	7,182,771	8,590,393	8,908,416	2,638,793	
Student Services	6,358,606	4,320,237	9,675,429	6,540,740	
Institutional Support	9,429,258	5,701,698	11,232,869	5,189,510	
Operations/Maintenance	7,107,348	4,173,520	10,584,033	4,186,895	
Public Service	23,311	-	-	-	
Student Financial Assistance	571,132	534,383	1,519,220	806,454	
<b>Total Functions</b>	<b>\$ 56,862,061</b>	<b>\$ 41,200,496</b>	<b>\$ 85,323,827</b>	<b>\$ 37,186,500</b>	

Function	MC	PC	PV	RS	
Instruction	49,899,108	26,831,685	22,202,166	16,241,817	
Academic Support	9,966,186	6,596,168	3,539,853	13,709,169	
Student Services	13,942,818	7,329,972	4,165,030	4,895,608	
Institutional Support	18,507,230	12,167,239	7,143,411	18,231,596	
Operations/Maintenance	10,701,866	7,311,668	4,562,682	3,960,336	
Public Service	537,251	13,374	-	2,331,082	
Student Financial Assistance	-	1,698,080	547,209	1,161,128	
<b>Total Functions</b>	<b>\$ 103,554,459</b>	<b>\$ 61,948,186</b>	<b>\$ 42,160,351</b>	<b>\$ 60,530,736</b>	

Function	SC	SM	DO	DSTWD	FY20-21 Total District
Instruction	28,168,834	10,840,943	75,007	9,530,620	\$ 269,088,048
Academic Support	5,152,440	3,388,085	4,237,182	4,034,842	77,944,298
Student Services	7,270,924	4,463,556	8,250,705	4,165,969	81,379,594
Institutional Support	4,851,450	6,024,986	52,793,123	55,713,429	206,985,799
Operations/Maintenance	7,458,439	3,636,376	4,457,018	105,638	68,245,819
Public Service	10,883	-	325,861	-	3,241,762
Student Financial Assistance	875,337	609,783	-	8,526,303	16,849,029
<b>Total Functions</b>	<b>\$ 53,788,307</b>	<b>\$ 28,963,729</b>	<b>\$ 70,138,896</b>	<b>\$ 82,076,801</b>	<b>\$ 723,734,349</b>
Contingency/College Carryforward				\$ 25,389,367	\$ 25,389,367
<b>Total Functions w/Carryforward</b>				<b>\$ 107,466,168</b>	<b>\$ 749,123,716</b>

General Fund Expenditure by College and Account Category

GENERAL FUND EXPENDITURE BY UNIT & ACCOUNT (FY20-21)

Description	CG	EM	GC	GW
Salaries & Wages	37,712,955	27,778,846	57,250,900	24,237,295
Employee Benefits	11,287,192	8,127,405	17,484,909	7,517,606
Contractual Services	2,503,806	898,648	2,649,566	2,437,707
Supplies & Materials	951,147	574,317	1,724,987	384,349
Fixed Charges	457,721	176,561	750,236	393,402
Communications & Utilities	1,835,174	913,127	2,575,989	1,358,416
Travel	151,496	49,447	224,497	112,194
Capital & Equipment	38,500	-	100,000	52,250
Scholarships/Awards	572,632	550,954	1,675,870	811,854
Bad Debt/Carryforward	65,761	-	278,184	(351,573)
Transfers/Pending Allocation	1,285,677	2,131,191	608,689	233,000
<b>Total Expenses</b>	<b>\$ 56,862,061</b>	<b>\$ 41,200,496</b>	<b>\$ 85,323,827</b>	<b>\$ 37,186,500</b>

Description	MC	PC	PV	RS
Salaries & Wages	66,683,823	38,743,777	28,258,997	35,755,633
Employee Benefits	20,147,014	11,189,433	8,335,162	10,433,074
Contractual Services	8,172,072	3,261,479	1,339,132	9,996,684
Supplies & Materials	1,746,662	1,098,160	1,007,022	560,901
Fixed Charges	1,038,863	439,925	290,684	380,100
Communications & Utilities	2,431,000	2,213,500	1,752,584	1,423,861
Travel	499,467	155,090	84,492	165,589
Capital & Equipment	507,146	1,237,000	-	-
Scholarships/Awards	1,652,592	1,569,090	547,209	1,211,128
Bad Debt/Carryforward	440,317	426,049	249,975	486,596
Transfers/Pending Allocation	235,503	1,614,683	295,094	117,170
<b>Total Expenses</b>	<b>\$103,554,459</b>	<b>\$ 61,948,186</b>	<b>\$ 42,160,351</b>	<b>\$ 60,530,736</b>

Description	SC	SM	DO	DSTWD	FY20-21
					Total District
Salaries & Wages	33,963,228	18,431,324	42,609,426	5,884,894	417,311,098
Employee Benefits	10,565,642	5,784,917	14,255,507	1,309,174	126,437,035
Contractual Services	3,515,474	1,196,432	6,540,641	28,276,172	70,787,813
Supplies & Materials	1,755,409	479,502	607,889	312,184	11,202,529
Fixed Charges	452,684	257,450	1,941,244	4,701,209	11,280,079
Communications & Utilities	1,678,101	806,462	986,067	1,009,128	18,983,409
Travel	56,491	130,317	931,226	2,247,000	4,807,306
Capital & Equipment	-	80,000	35,950	88,605	2,139,451
Scholarships/Awards	803,012	609,783	-	11,071,003	21,075,127
Bad Debt/Carryforward	50,631	64,031	149,168	12,712,049	14,571,188
Transfers/Pending Allocation	947,635	1,123,511	2,081,778	14,465,383	25,139,314
<b>Total Expenses</b>	<b>\$ 53,788,307</b>	<b>\$ 28,963,729</b>	<b>\$ 70,138,896</b>	<b>\$ 82,076,801</b>	<b>\$ 723,734,349</b>
College Carryforward				25,389,367	25,389,367
<b>Total Expenses w/Carryforward</b>				<b>\$ 107,466,168</b>	<b>\$ 749,123,716</b>

**General Fund - Budgeted Position Summary**

**General Fund Full-Time Equivalent (FTE) Summary**

Description	FY19-20		Increase/ (Decrease)	% Change
	Adopted With Allocation	FY20-21 Proposed		
Residential Faculty	1,445.6	1,433.8	(11.8)	-0.8%
Executive (CEC)	18.0	18.0	-	0.0%
Classified Staff	3,050.6	3,057.5	6.9	0.2%
<b>Total Budgeted Positions (FTE)</b>	<b>4,514.1</b>	<b>4,509.3</b>	<b>(4.8)</b>	<b>-0.1%</b>

**Significant Staffing (FTE or Full-time equivalent) Changes for FY20-21 by College:**

- Faculty FTE decreased by 11.8 FTE mainly at GCC (-5.0 FTE), GWC (-2.0 FTE), SCC (-5.0 FTE), and offset by a small increase at MCC (+0.3 FTE)
- Classified Staff FTE has net increase of 6.9 FTE at various colleges.

Overall General Fund positions have a net decrease of 4.8 FTE.



Auxiliary Fund Summary

AUXILIARY FUND REVENUE SUMMARY

Revenues	Est. Actual FY19-20	Projected FY20-21	% of Total	FY21 Projected vs. FY20 Est. Actual	
				Increase/ (Decrease)	% Change
Tuition/Fees					
Regular Tuition	\$ 2,704,512	\$ 2,758,602	2.1%	\$ 54,090	2.0%
Out of State & Non-resident Dist.Learning	4,933,533	5,180,209	3.9%	246,677	5.0%
Course Fees	11,652,227	11,652,227	8.7%	-	0.0%
Non Credit	2,946,970	3,005,909	2.3%	58,939	2.0%
Other Fees & Charges	4,931,626	5,030,259	3.8%	98,633	2.0%
<b>Subtotal - Tuition &amp; Fees</b>	<b>\$ 27,168,867</b>	<b>\$ 27,627,206</b>	<b>20.7%</b>	<b>\$ 458,339</b>	<b>1.7%</b>
Grants/Donations	\$ 1,869,565	\$ 1,906,956	1.4%	\$ 37,391	2.0%
Interest Income	1,585,005	1,426,505	1.1%	(158,501)	-10.0%
Auxiliary Operations	4,574,843	4,666,340	3.5%	91,497	2.0%
Miscellaneous Other Revenues	2,281,695	2,395,779	1.8%	114,085	5.0%
<b>Total Revenues</b>	<b>\$ 37,479,975</b>	<b>\$ 38,022,786</b>	<b>28.5%</b>	<b>\$ 580,202</b>	<b>1.5%</b>
Transfers from General Fund	\$ 11,609,743	\$ 11,609,743	8.7%	\$ -	0.0%
Total Resources w/o Fund Balance	\$ 49,089,718	\$ 49,632,529	37.2%	\$ 694,287	1.4%
Beginning Fund Balance (FB)					
College Fund Balance	\$ 61,190,854	\$ 65,337,089	49.0%	\$ 4,146,235	6.8%
District/District-Wide Fund Balance	59,978,071	18,467,160	13.8%	(41,510,911)	-69.2%
Transfers to Capital & Gen. Fund (FY20)	(40,433,090)	-	0.0%	40,433,090	-100.0%
<b>Total Estimated Fund Balance</b>	<b>\$ 80,735,835</b>	<b>\$ 83,804,249</b>	<b>62.8%</b>	<b>\$ 3,068,414</b>	<b>3.8%</b>
<b>Total Resources including Transfer &amp; FB</b>	<b>\$ 129,825,553</b>	<b>\$ 133,436,778</b>	<b>100.0%</b>	<b>\$ 3,611,226</b>	<b>2.8%</b>

Auxiliary Fund Expenditure by College

College/Description	Est. Actual FY19-20	Projected FY20-21	% of Total	FY21 Projected vs. FY20 Est. Actual	
				Increase/ (Decrease)	% Change
Chandler-Gilbert College	\$ 1,505,610	\$ 1,610,891	3.6%	\$ 105,281	7.0%
Estrella Mountain College	959,541	1,012,518	2.3%	52,977	5.5%
Glendale College	2,148,871	2,286,315	5.1%	137,444	6.4%
GateWay College	11,093,019	11,657,670	26.1%	564,651	5.1%
Mesa College	5,735,982	6,483,501	14.5%	747,519	13.0%
Phoenix College	3,181,053	2,715,000	6.1%	(466,053)	-14.7%
Paradise Valley College	1,134,126	1,620,337	3.6%	486,211	42.9%
Rio Salado College	11,601,667	12,281,750	27.5%	680,083	5.9%
Scottsdale College	2,216,059	2,341,862	5.3%	125,803	5.7%
South Mountain College	837,382	889,251	2.0%	51,869	6.2%
District Office/District-Wide	2,662,826	1,702,119	3.8%	(960,706)	-36.1%
<b>Budgeted Expenditure, Including Carryforward</b>	<b>\$ 43,076,136</b>	<b>\$ 44,601,214</b>	<b>100.0%</b>	<b>\$ 1,525,078</b>	<b>3.5%</b>
<b>Estimated Ending Fund Balance</b>					
College Fund Balance	\$ 65,337,089	\$ 68,250,616			
DW Fund Balance	\$ 18,467,160	\$ 17,097,698			
<b>Total Fund Balance/Carryforward</b>	<b>\$ 83,804,249</b>	<b>\$ 85,348,314</b>			

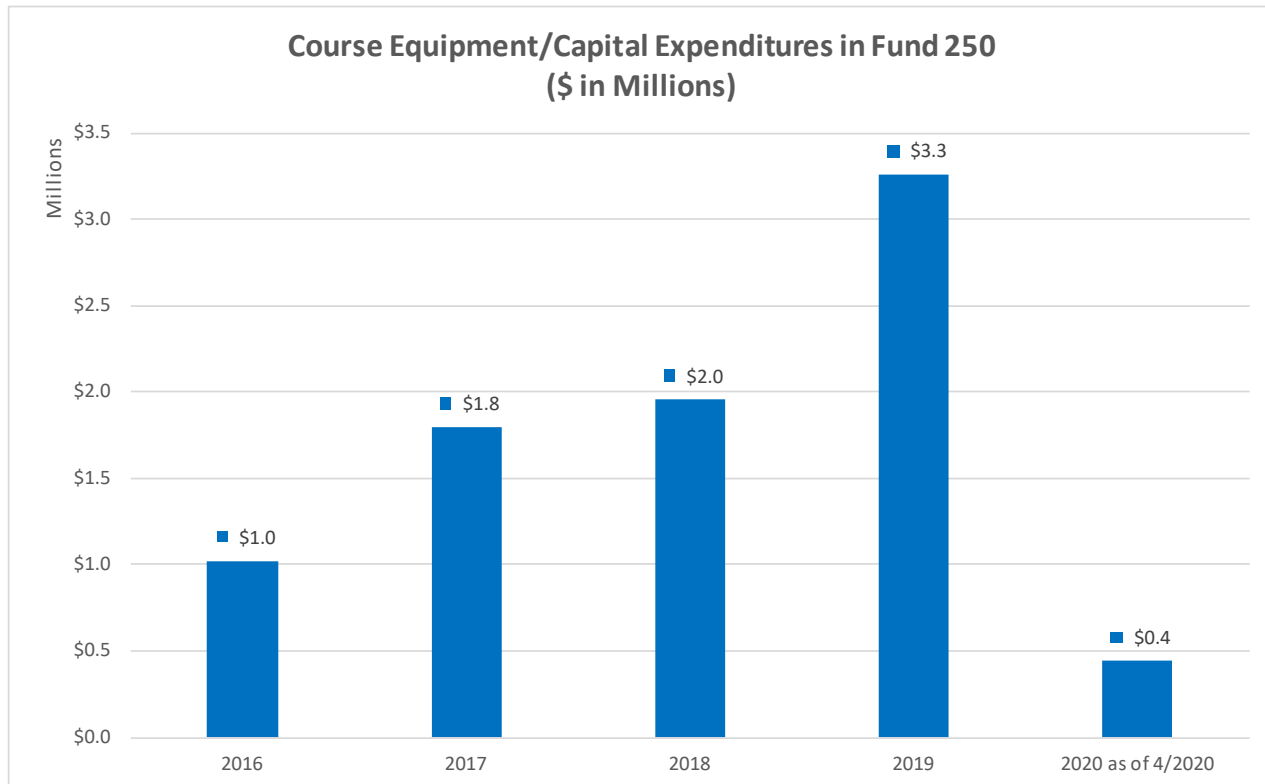
**Significant Changes for the Auxiliary Fund Resources from FY19-20 to FY20-21**

As shown above, the FY20-21 projected resources for the Auxiliary budget are about \$3.6 million more than the estimated FY19-20 resources due to a higher fund balance from prior year.

**Significant Changes for the Auxiliary Fund Expenditure for FY20-21**

As shown above, the FY20-21 projected expenditures for the Auxiliary budget increase by \$1.5M from the estimated FY19-20 expenses. All colleges are projected to increase their spending. District Office/District-Wide expenses will be decreased significantly due to smaller projects that will be paid out in Fund 2 in FY2020-21.

Course fee funds have been used in the past for equipment/capital purchases related to courses, as shown in the chart below. However, beginning in FY19-20 District-funded course-related equipment purchases will be made through the Capital Fund instead of from course fees (Fund 250). Colleges are provided an allocation up to \$2.0 million annually, transferred from General Fund to Capital for course equipment purchases. The Governing Board approved this plan on May 1, 2018. Consequently, colleges should not be assessing course fees for the purpose of purchasing course equipment.



**Auxiliary Fund Budgeted Position Summary**

**Auxiliary Fund Full-Time Equivalent (FTE)**

Description	FY19-20 Adopted	FY20-21 Proposed	Increase/ (Decrease)	% Change
Residential Faculty	1.0	1.0	-	0.0%
Executive (CEC)	-	-	-	NA
Classified Staff	294.9	292.5	(2.4)	-0.8%
Total Budgeted Positions (FTE)	295.9	293.5	(2.4)	-0.8%

***Significant FTE Changes for Auxiliary for FY20-21***

The Total FTE for Auxiliary Fund for FY20-21, decreased by 2.4 FTEs – primarily at Gateway College.

### Restricted (Fund 3) Summary

**RESTRICTED FUND REVENUE & EXPENDITURE SUMMARY (Without Prop 301)**

Revenues	Est. Actual FY19-20	Proposed FY20-21	% of Total	FY21 Proposed vs. FY20 Est. Actual	
				Increase/ (Decrease)	% Change
<b>Grants and Contracts</b>					
Federal Grants & Contracts	\$ 30,852,060	\$ 13,860,581	5.7%	\$(16,991,479)	-55.1%
State Grants & Contracts	7,637,800	7,637,800	3.2%	-	0.0%
State Appropriation - STEM	1,600,000	1,600,000	0.7%	-	0.0%
State Appropriation - Health Care Expansion	5,800,000	-	0.0%	5,800,000	100.0%
Prop. 301 (see separate schedule)	-	-	0.0%	-	NA
Other/Local Govt. Grants and Contracts	17,149,028	17,149,028	7.1%	-	0.0%
<b>Total Grants and Contracts</b>	<b>\$ 63,038,888</b>	<b>\$ 40,247,409</b>	<b>16.7%</b>	<b>\$(22,791,479)</b>	<b>-36.2%</b>
<b>Student Financial Aid</b>					
Federal Student Aid (workstudy, Pell, FSEOG)	\$ 161,553,850	\$ 162,361,619	67.2%	\$ 807,769	0.5%
State Student Aid - LEAP	400,000	400,000	0.2%	-	0.0%
Institutional LEAP Matching	400,000	400,000	0.2%	-	0.0%
Scholarships	8,022,984	8,183,444	3.4%	160,460	2.0%
<b>Total Student Financial Aid</b>	<b>\$ 170,376,834</b>	<b>\$ 171,345,063</b>	<b>71.0%</b>	<b>\$ 968,229</b>	<b>0.6%</b>
<b>Fund Balance</b>	<b>586,802</b>	<b>29,886,151</b>	<b>12.4%</b>	<b>29,299,349</b>	<b>4993.1%</b>
<b>Total Restricted Resources</b>	<b>\$ 234,002,524</b>	<b>\$ 241,478,622</b>	<b>100.0%</b>	<b>\$ 7,476,098</b>	<b>3.2%</b>

Expenditures	Est. Actual FY19-20	Proposed FY20-21	% of Total	FY21 Proposed vs. FY20 Est. Actual	
				Increase/ (Decrease)	% Change
Chandler-Gilbert College	\$ 15,432,928	\$ 19,068,049	8.0%	\$ 3,635,121	23.6%
Estrella Mountain College	19,982,254	24,067,346	10.0%	4,085,092	20.4%
Glendale College	32,461,601	39,427,686	16.4%	6,966,085	21.5%
GateWay College	18,542,063	20,893,584	8.7%	2,351,521	12.7%
Mesa College	32,603,455	38,811,173	16.2%	6,207,718	19.0%
Phoenix College	25,018,228	29,086,164	12.1%	4,067,936	16.3%
Paradise Valley College	10,231,025	12,402,458	5.2%	2,171,433	21.2%
Rio Salado College	25,900,425	28,184,925	11.8%	2,284,500	8.8%
Scottsdale College	9,506,826	11,511,436	4.8%	2,004,610	21.1%
South Mountain College	9,168,389	10,938,964	4.6%	1,770,575	19.3%
District Office	3,913,735	3,952,873	1.6%	39,138	1.0%
District-wide	1,355,443	1,368,997	0.6%	13,554	1.0%
<b>Total Restricted Expenditure</b>	<b>\$ 204,116,373</b>	<b>\$ 239,713,655</b>	<b>100.0%</b>	<b>\$ 35,597,282</b>	<b>17.4%</b>
<b>Fund Balance</b>	<b>\$ 29,886,151</b>	<b>\$ 1,764,967</b>			

**Restricted Fund Budgeted Position Summary**

**Restricted Fund Full-Time Equivalent (FTE)**

Description	FY19-20 Adopted	FY20-21 Proposed	Increase/ (Decrease)	% Change
Residential Faculty	48.0	50.0	2.0	4.2%
Classified Staff	277.5	273.8	(3.7)	-1.3%
Total Budgeted Positions (FTE)	325.5	323.8	(1.7)	-0.5%

***Significant Changes for Restricted Fund for FY20-21***

Two specially funded faculty position were added and 3.7 specially funded classified staff position were eliminated, resulted in overall decrease of 1.7 FTE of specially funded positions.

**Proposition 301 Revenue & Expenditure**

Proposition 301 is a statewide referendum approved by voters in November 2000 that raised sales taxes for education. Community colleges are required to use the funds for workforce development and training. The Department of Revenue started collecting an additional 0.6% sales tax beginning June 1, 2001, as a result of the referendum. The money is first to be used to pay the annual debt service on outstanding School Facilities Revenue Bonds. Three percent of the remaining money is allocated to the Community College Districts based on the latest available Audited FTSE figures.

The District anticipates receiving \$11.7 million in Proposition 301 sales tax revenues for FY20-21 to support workforce development initiatives. Among these initiatives, the District utilizes \$4.5 million for the costs of 39 faculty currently in Fund 321. An estimated \$11.8 million will be spent for College Workforce Initiatives at individual colleges in areas such as aerospace and aviation, bioscience and biotechnology, business and financial services, health care, teacher education, public safety and homeland security, career pipeline development, apprenticeships/internships and retraining, response to local workforce needs and sustainability and green technologies. Two million per year is reserved for MCOR support beginning in FY18 through FY21. Fund balance is in reserve to address capital shortages or rapid response to workforce needs.

**Prop 301 Budget  
FY2019-20 vs. FY2020-21**

Funding Source	Est. Actual FY19-20	Proposed FY20-21	% of Total	FY21 Proposed vs. FY20 Est. Actual	
				Increase/ (Decrease)	% Change
Prop. 301 Sales Tax	\$ 11,656,242	\$ 11,656,242	63.6%	\$ -	0.0%
Interest Income	413,000	250,000	1.4%	(163,000)	-39.5%
<b>Subtotal Revenue</b>	<b>\$ 12,069,242</b>	<b>\$ 11,906,242</b>	<b>65.0%</b>	<b>\$ (163,000)</b>	<b>-1.4%</b>
Fund Balance	\$ 21,988,738	\$ 6,419,705	35.0%	\$ (15,569,033)	-70.8%
<b>Total Resources</b>	<b>\$ 34,057,980</b>	<b>\$ 18,325,947</b>	<b>100.0%</b>	<b>\$ (15,732,033)</b>	<b>-46.2%</b>

Allocations/Expenditures	Est. Actual FY19-20	Proposed FY20-21	% of Total	FY21 Proposed vs. FY20 Est. Actual	
				Increase/ (Decrease)	% Change
Workforce Faculty (39 FTE)	\$ 4,204,084	\$ 4,504,084	24.6%	\$ 300,000	7.1%
SBDC	315,000	315,000	1.7%	-	0.0%
GPEC Dues/Operating	561,457	561,457	3.1%	-	0.0%
Workforce Information Systems	351,135	351,135	1.9%	-	0.0%
College Workforce Programs & Equipment	20,206,599	10,594,271	57.8%	(9,612,328)	-47.6%
MCOR (4-yr support, FY18 to FY21)	2,000,000	2,000,000	10.9%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 27,638,275</b>	<b>\$ 18,325,947</b>	<b>100.0%</b>	<b>\$ (9,312,328)</b>	<b>-33.7%</b>
<b>Estimated Ending Fund Balance</b>	<b>\$ 6,419,705</b>	<b>\$ -</b>		<b>\$ (6,419,705)</b>	<b>-100.0%</b>

Prop 301 Budgeted Position Summary (District Funded)

**Budgeted Full-Time Equivalent (FTE) -  
Prop 301 Faculty**

<b>College/District</b>	<b>FY19-20 Adopted</b>	<b>FY20-21 Proposed</b>	<b>Increase/ (Decrease)</b>	<b>% Change</b>
Chandler-Gilbert	8.0	8.0	-	0.0%
Estrella Mountain	5.0	5.0	-	0.0%
Glendale/GCC North	6.0	6.0	-	0.0%
GateWay Washington	2.0	2.0	-	0.0%
Mesa	11.0	11.0	-	0.0%
Paradise Valley	-	-	-	N/A
Phoenix	3.0	3.0	-	0.0%
Rio Salado	1.0	1.0	-	0.0%
Scottsdale	3.0	3.0	-	0.0%
<b>Totals</b>	<b>39.0</b>	<b>39.0</b>	<b>-</b>	<b>0.0%</b>

**Plant Fund Revenue & Expenditure Summary**

Source of Funds	Adopted FY19-20	Est. Actual FY19-20	Proposed FY20-21	FY21 Proposed vs. FY20 Est. Actual	
				Increase/ (Decrease)	% Change
Tax Levy - Existing	\$ 15,204,014	\$ 15,204,014	\$ 15,204,014	\$ -	0.0%
Tax Shift - New	-	-	1,315,030	1,315,030	N/A
<b>Total Tax Levy for Capital</b>	<b>\$ 15,204,014</b>	<b>\$ 15,204,014</b>	<b>\$ 16,519,044</b>	<b>\$ 1,315,030</b>	<b>8.0%</b>
<b>Fund Balance &amp; Transfers</b>					
Interest & Other Income	\$ -	\$ 3,000,000	\$ 1,500,000	\$ (1,500,000)	-50.0%
Reallocation - Other Funds/transfers in	-	25,000,000	-	(25,000,000)	-100.0%
Fund Balance - Unrestricted	168,907,463	152,472,238	138,889,741	(13,582,497)	-8.9%
Transfers from Gen. Fund (Colleges & DO)	-	9,500,000	9,500,000	-	0.0%
Transfers from Gen. Fund for Course Equipments	-	2,000,000	2,000,000	-	0.0%
Transfer to General Fund	(4,719,511)	(4,719,511)	(4,719,511)	-	0.0%
<b>Total Resources with Transfers</b>	<b>\$ 179,391,966</b>	<b>\$ 202,456,741</b>	<b>\$ 163,689,274</b>	<b>\$ (38,767,467)</b>	<b>-19.1%</b>

Projected Expenditures	Adopted FY19-20	Est. Actual FY19-20	Proposed FY20-21	FY21 Proposed vs. FY20 Est. Actual	
				Increase/ (Decrease)	% Change
<b>College Capital Expenditures</b>					
Small Remodeling/Building System Renovations	\$ 6,500,000	\$ 6,500,000	\$ 2,090,237	\$ (4,409,763)	-67.8%
South Mountain Project	-	-	11,100,000	11,100,000	N/A
College Capital Expenditures (Non-Construction)	-	-	2,061,407	2,061,407	N/A
Instructional	3,000,000	3,000,000	1,658,444	(1,341,556)	-44.7%
Non-Instructional	4,000,000	4,000,000	542,000	(3,458,000)	-86.5%
Technology Improvements & Refresh	7,000,000	7,000,000	2,419,518	(4,580,482)	-65.4%
Other needs	-	-	705,000	705,000	N/A
Course Equipments	-	2,000,000	2,000,000	-	0.0%
<b>Subtotal College Capital Needs</b>	<b>\$ 20,500,000</b>	<b>\$ 22,500,000</b>	<b>\$ 22,576,607</b>	<b>\$ 76,606</b>	<b>0.3%</b>
<b>DW Capital Expenditures</b>					
DW College Safety/MM/College Requests	\$ 10,470,000	\$ 10,470,000	\$ 16,175,000	\$ 5,705,000	54.5%
DW Technology & Other	1,847,000	1,847,000	1,883,940	36,940	2.0%
Deferred Maintenance	12,750,000	12,750,000	21,000,000	8,250,000	64.7%
Estrella Mountain Expansion	16,000,000	16,000,000	2,000,000	(14,000,000)	-87.5%
<b>Subtotal District-Wide Capital Needs</b>	<b>\$ 41,067,000</b>	<b>\$ 41,067,000</b>	<b>\$ 41,058,940</b>	<b>\$ (8,060)</b>	<b>33.7%</b>
<b>GRAND TOTAL CAPITAL EXPENDITURES/NEEDS</b>	<b>\$ 61,567,000</b>	<b>\$ 63,567,000</b>	<b>\$ 63,635,547</b>	<b>\$ 68,546</b>	<b>0.1%</b>
<b>ESTIMATED ENDING BALANCE</b>	<b>\$ 117,824,966</b>	<b>\$ 138,889,741</b>	<b>\$ 100,053,727</b>	<b>\$ (38,836,013)</b>	<b>-28.0%</b>



**Debt Service - Revenue & Expenditure Summary**

Source of Funds	Adopted FY19-20	Est. Actual FY19-20	Proposed FY20-21	FY21 Proposed vs. FY20 Est. Actual	
				Increase/ (Decrease)	% Change
Secondary Tax Levy/SRP in lieu Tax	\$ 75,567,725	\$ 75,567,725	\$ 75,809,125	\$ 241,400	0.3%
Beginning Fund Balance - Debt Service	76,255,263	\$ 76,255,263	68,976,363	(7,278,901)	-9.5%
<b>Total Resources - Debt Service</b>	<b>\$ 151,822,988</b>	<b>\$ 151,822,988</b>	<b>\$ 144,785,488</b>	<b>\$ (7,037,501)</b>	<b>-9.2%</b>
<b>Expenditures</b>					
G. O. Bond Debt Service P&I (July Pmt)	\$ 76,255,263	\$ 76,255,263	\$ 68,976,363	\$ (7,278,901)	-9.5%
G.O. Bond Debt Service - Interest (January Pmt)	\$ 6,591,363	\$ 6,591,363	5,229,563	(1,361,800)	-20.7%
<b>Total Debt Service Expenditures</b>	<b>\$ 82,846,626</b>	<b>\$ 82,846,626</b>	<b>\$ 74,205,925</b>	<b>\$ (8,640,701)</b>	<b>-30.2%</b>
<b>Estimated Ending Balance - Carryforward</b>	<b>\$ 68,976,363</b>	<b>\$ 68,976,363</b>	<b>\$ 70,579,563</b>	<b>\$ 1,603,200</b>	<b>2.27%</b>



*Proposed Budget*  
*FY20-21*

**SECTION C: LEGAL BUDGET**

**SCHEDULE A – Summary of Budget Data**

**Maricopa County Community College District  
Maricopa Community Colleges  
Budget for fiscal year 2021  
Summary of Budget Data**

	<u>Budget 2021</u>	<u>Budget 2020</u>	<b>Increase/Decrease From budget 2020 To budget 2021</b>	
			<u>Amount</u>	<u>%</u>
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 749,123,716	\$ 749,381,691	\$ (257,975)	0.0%
Unexpended Plant Fund	<u>63,635,547</u>	<u>61,567,000</u>	<u>2,068,547</u>	<u>3.4%</u>
Retirement of indebtedness Plant Fund	<u>74,205,925</u>	<u>82,846,625</u>	<u>(8,640,700)</u>	<u>-10.4%</u>
Total	<u>\$ 886,965,188</u>	<u>\$ 893,795,316</u>	<u>\$ (6,830,128)</u>	<u>-0.8%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 11,063 /FTSE	\$ 10,608 /FTSE	\$ 455 /FTSE	4.3%
Unexpended Plant Fund	\$ 940 /FTSE	\$ 872 /FTSE	\$ 68 /FTSE	7.8%
Projected FTSE count	<u>67,715</u>	<u>70,643</u>		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 459,761,756	\$ 446,880,290	\$ 12,881,466	2.9%
Retirement costs	<u>46,993,730</u>	<u>45,141,035</u>	<u>1,852,695</u>	<u>4.1%</u>
Healthcare costs	<u>56,628,220</u>	<u>56,248,680</u>	<u>379,540</u>	<u>0.7%</u>
Other benefit costs	<u>37,651,054</u>	<u>36,584,885</u>	<u>1,066,169</u>	<u>2.9%</u>
Total	<u>\$ 601,034,760</u>	<u>\$ 584,854,890</u>	<u>\$ 16,179,870</u>	<u>2.8%</u>
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 514,159,761	\$ 499,542,385	\$ 14,617,376	2.9%
Secondary tax levy *	<u>75,809,125</u>	<u>75,567,725</u>	<u>241,400</u>	<u>0.3%</u>
Total levy	<u>\$ 589,968,886</u>	<u>\$ 575,110,110</u>	<u>\$ 14,858,776</u>	<u>2.6%</u>
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.1250	1.1565	(0.0315)	-2.7%
Secondary tax rate	<u>0.1631</u>	<u>0.1720</u>	<u>(0.0088)</u>	<u>-5.1%</u>
Total rate	<u>1.2881</u>	<u>1.3285</u>	<u>(0.0404)</u>	<u>-3.0%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2021 pursuant to A.R.S. §42-17051				\$ 582,921,185
V. Amount received from primary property taxes in fiscal year 2020 in excess of the maximum allowable amount as				\$ 0

\* Secondary Tax Levy amount Includes SRP In-lieu

**SCHEDULE B – Resources**

Maricopa County Community College District  
 Maricopa Community Colleges  
 Budget for fiscal year 2021  
 Resources

	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
<b>Beginning balances—July 1*</b>									
Restricted	\$	\$ 30,000,000	\$	\$	\$ 68,976,363	\$ 336,704	\$ 99,313,067	\$ 101,824,208	-2.5%
Unrestricted	197,338,841	6,305,856	83,804,249	138,889,741		3,583,534	429,922,221	419,502,721	2.5%
Total beginning balances	\$ 197,338,841	\$ 36,305,856	\$ 83,804,249	\$ 138,889,741	\$ 68,976,363	\$ 3,920,238	\$ 529,235,288	\$ 521,326,929	1.5%
<b>Revenues and other inflows</b>									
Student tuition and fees									
General tuition	\$ 177,237,000	\$	\$ 2,758,602	\$	\$	\$	\$ 179,995,602	\$ 177,247,409	1.6%
Out-of-district tuition	197,280		0				197,280	256,527	-23.1%
Out-of-State tuition	15,838,000		5,180,209				21,018,209	20,991,753	0.1%
Student fees	4,593,128		19,688,394				24,281,522	20,918,623	16.1%
Tuition and fee remissions or waivers							0		0.0%
State appropriations									
Maintenance support/STEM Funding		1,600,000					1,600,000		--
Equalization aid							0		0.0%
Capital support							0		0.0%
Property taxes									
Primary tax levy	497,640,717			16,519,044			514,159,761	499,542,385	2.9%
Secondary tax levy					74,558,711		74,558,711	74,279,486	0.4%
Gifts, grants, and contracts		209,992,471	1,906,956				211,899,428	189,566,162	11.8%
Sales and services			4,666,340				4,666,340	4,902,184	-4.8%
Investment income	3,050,000	250,000	1,426,505	1,500,000			6,226,505	3,654,657	70.4%
State shared sales tax		11,656,242					11,656,242	12,063,757	-3.4%
Other revenues	10,513,493		2,395,779		1,250,414		14,159,686	15,961,961	-11.3%
Proceeds from sale of bonds							0		0.0%
Total Revenues and Other Inflows	\$ 709,069,618	\$ 223,498,713	\$ 38,022,786	\$ 18,019,044	\$ 75,809,125	\$ 0	\$ 1,064,419,286	\$ 1,019,384,902	4.4%
<b>Transfers</b>									
Transfers in	4,719,511		11,609,743	6,780,489			23,109,743	28,288,285	-18.3%
(Transfers out)							0	(15,433,090)	-100.0%
Total transfers	4,719,511	0	11,609,743	6,780,489	0	0	23,109,743	12,855,195	79.8%
<b>Less reserves:</b>									
Financial stability	(70,906,962)						(70,906,962)	(68,489,141)	3.5%
Future capital acquisitions/projects	(1,615,000)	(1,200,000)	(19,544,327)	(100,053,727)			(122,413,054)	(84,359,743)	45.1%
Grant or scholarship		(564,967)					(564,967)	(2,300,000)	-75.4%
Debt service					(70,579,563)		(70,579,563)	(68,976,363)	2.3%
College Priority Initiatives	(1,800,000)		(69,291,238)				(71,091,238)	(85,766,619)	-17.1%
Future Initiatives							0	(11,791,702)	-100.0%
Allowance for Uncollectable Property Taxes	(3,543,845)						(3,543,845)	(3,904,337)	-9.2%
Worker's Comp Reserve						(3,920,238)	(3,920,238)	(3,071,200)	27.6%
Student Bad Debt	(3,000,000)						(3,000,000)	(3,000,000)	0.0%
Reserve for Potential Claims/Contingency	(81,138,447)						(81,138,447)	(66,751,427)	21.6%
Total resources available for the budget year	\$ 749,123,716	\$ 258,039,602	\$ 44,601,214	\$ 63,635,547	\$ 74,205,925	\$ 0	\$ 1,189,606,003	\$ 1,155,156,495	3.0%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**SCHEDULE C –Expenditures and Other Outflows**

Maricopa County Community College District  
 Maricopa Community Colleges  
 Budget for fiscal year 2021  
 Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
<b>Total resources available for the budget year (from Schedule B)</b>	\$ 749,123,716	\$ 258,039,602	\$ 44,601,214	\$ 63,635,547	\$ 74,205,925	\$ 0	\$ 1,189,606,003	\$ 1,155,156,495	3.0%
<b>Expenditures and other outflows</b>									
Instruction	\$ 269,088,048	\$ 16,046,309					\$ 285,134,357	\$ 286,159,292	-0.4%
Public service	3,241,762	24,288,881					27,530,643	22,992,470	19.7%
Academic support	77,944,298	14,252,764					92,197,062	83,786,878	10.0%
Student services	81,379,594	5,111,353					86,490,947	87,246,355	-0.9%
Institutional support (Administration)	206,985,799	3,574,350					210,560,149	207,998,423	1.2%
Operation and maintenance of plant	68,245,819	310,233					68,556,052	67,108,612	2.2%
Scholarships	16,849,029	194,455,713					211,304,742	175,083,216	20.7%
Auxiliary enterprises			44,601,214				44,601,214	56,396,426	-20.9%
Capital assets				63,635,547			63,635,547	61,567,000	3.4%
Debt service—general obligation bonds					74,205,925		74,205,925	82,846,625	-10.4%
Debt service—other long term debt							0		0.0%
Other expenditures							0		0.0%
Contingency	25,389,367						25,389,367	23,971,199	5.9%
<b>Total expenditures and other outflows</b>	\$ 749,123,716	\$ 258,039,602	\$ 44,601,214	\$ 63,635,547	\$ 74,205,925	\$ 0	\$ 1,189,606,003	\$ 1,155,156,495	3.0%



*Proposed Budget*  
*FY20-21*

SECTION D: APPENDIX

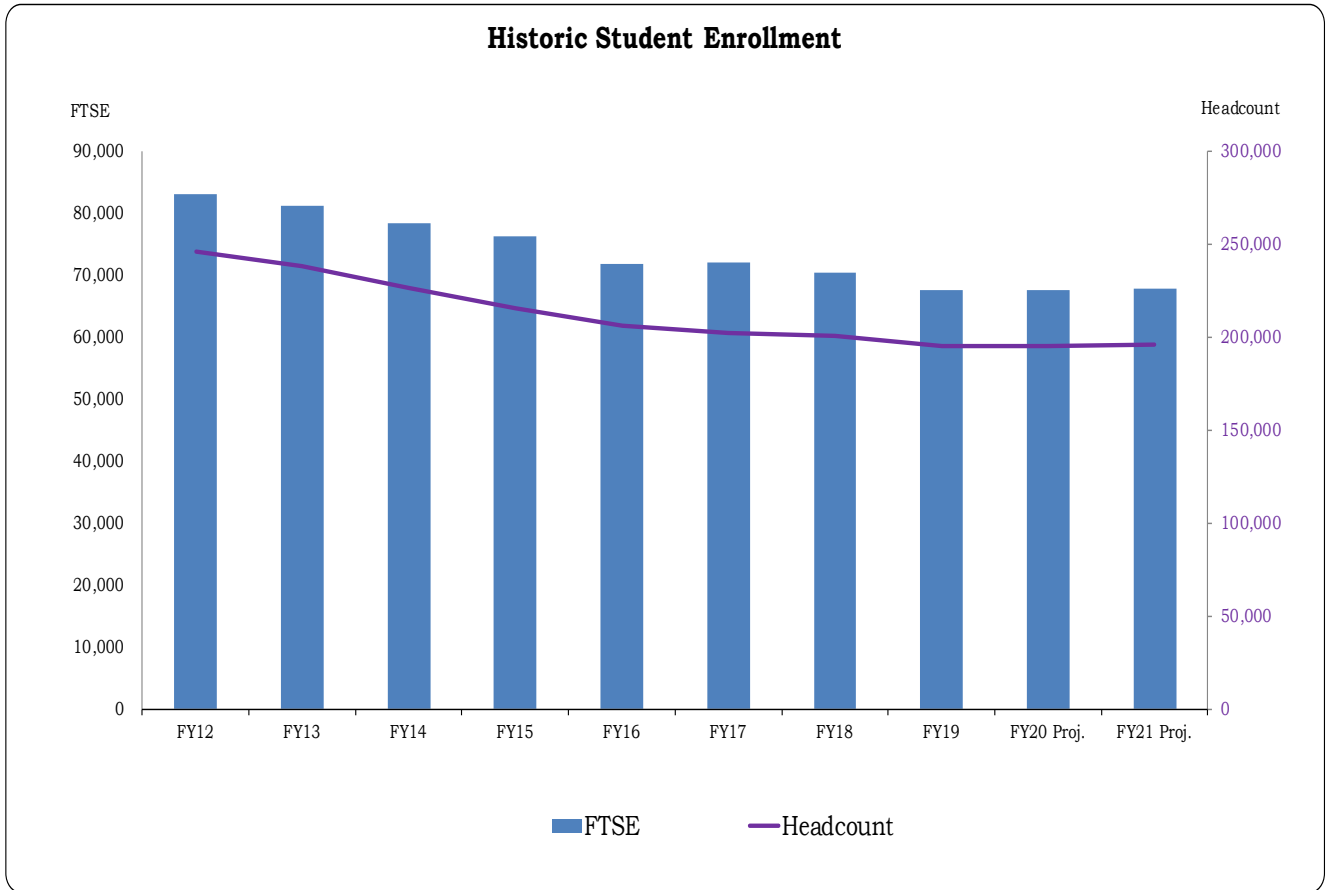
## Student Enrollment

### Historic Student Enrollment

Headcount	ACTUAL								PROJECTED	
	2011-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21
CG	19,611	19,791	19,297	19,225	19,040	19,402	19,559	19,552	19,552	20,529
EM	12,508	12,475	13,009	12,994	12,571	13,080	13,715	13,772	13,980	14,190
GC	32,854	31,666	30,926	29,306	27,947	27,263	27,350	26,054	25,951	25,225
GW	11,674	10,962	10,444	9,592	8,495	7,876	7,660	7,685	7,906	8,391
MC	40,070	38,602	36,054	33,238	30,770	30,154	30,010	29,837	29,873	29,783
PC	19,525	19,476	19,008	17,804	17,382	17,100	17,335	16,719	16,719	16,719
PV	15,246	14,380	14,198	13,314	12,516	12,586	12,427	12,170	12,170	12,292
RS	56,031	52,685	48,333	46,836	45,317	43,882	42,716	41,496	42,008	42,008
SC	17,474	16,527	15,384	14,770	14,760	14,023	13,652	13,022	12,111	11,627
SM	8,027	7,338	6,801	6,159	5,772	5,707	5,909	5,877	5,995	5,995
<b>Subtotal</b>	<b>233,020</b>	<b>223,902</b>	<b>213,454</b>	<b>203,238</b>	<b>194,570</b>	<b>191,073</b>	<b>190,333</b>	<b>186,184</b>	<b>186,266</b>	<b>186,758</b>
Maricopa Skill Center	1,336	1,176	1,038	1,073	965	774	810	1,005	1,005	1,005
Southwest Skill Center	680	572	643	679	496	416	328			
ABE/GED/ESL	11,128	12,297	11,244	10,310	10,003	9,655	9,389	8,188	8,173	8,173
<b>Subtotal</b>	<b>13,144</b>	<b>14,045</b>	<b>12,925</b>	<b>12,062</b>	<b>11,464</b>	<b>10,845</b>	<b>10,527</b>	<b>9,193</b>	<b>9,178</b>	<b>9,178</b>
<b>Total Headcount</b>	<b>246,164</b>	<b>237,947</b>	<b>226,379</b>	<b>215,300</b>	<b>206,034</b>	<b>201,918</b>	<b>200,860</b>	<b>195,377</b>	<b>195,444</b>	<b>195,936</b>

Full-Time Student Equivalent (FTSE)	ACTUAL								PROJECTED	
	2011-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21
CG	7,830	8,047	7,936	7,894	7,828	7,968	7,939	7,905	7,905	8,300
EM	4,709	4,932	5,330	5,522	5,362	5,694	5,799	5,832	5,920	6,009
GC	12,728	12,473	12,326	11,799	11,229	10,966	10,798	10,152	10,112	9,829
GW	3,567	3,415	3,482	3,310	3,128	2,962	2,953	2,777	2,857	3,032
MC	15,363	14,709	13,845	13,148	12,137	12,023	11,439	11,499	11,513	11,478
PC	7,137	7,001	6,977	6,753	6,621	6,453	6,396	6,021	6,021	6,021
PV	5,503	5,260	5,109	4,882	4,641	4,750	4,564	4,332	4,332	4,375
RS	14,263	13,815	12,584	12,494	11,518	11,736	11,149	10,542	10,672	10,672
SC	6,350	6,030	5,622	5,362	5,288	5,053	4,896	4,490	4,176	4,009
SM	2,778	2,737	2,586	2,423	2,318	2,278	2,305	2,243	2,288	2,288
<b>Subtotal</b>	<b>80,228</b>	<b>78,419</b>	<b>75,797</b>	<b>73,587</b>	<b>70,070</b>	<b>69,880</b>	<b>68,239</b>	<b>65,793</b>	<b>65,796</b>	<b>66,013</b>
Maricopa Skill Center	844	931	866	841	332	720	518	589	589	589
Southwest Skill Center	343	240	354	296	166	182	241			
ABE/GED/ESL	1,609	1,628	1,437	1,426	1,321	1,293	1,347	1,115	1,113	1,113
<b>Subtotal</b>	<b>2,796</b>	<b>2,799</b>	<b>2,657</b>	<b>2,563</b>	<b>1,819</b>	<b>2,195</b>	<b>2,106</b>	<b>1,704</b>	<b>1,702</b>	<b>1,702</b>
<b>Total FTSE</b>	<b>83,024</b>	<b>81,218</b>	<b>78,454</b>	<b>76,150</b>	<b>71,889</b>	<b>72,075</b>	<b>70,345</b>	<b>67,497</b>	<b>67,498</b>	<b>67,715</b>

\* NOTE: Columns may not add due to rounding. Headcount reflects credit courses only. Effective FY18-19, Maricopa SC and Southwest SC enrollment data are combined





### Historic Tuition

The Annual cost is based on 30 credit hours per Academic year. The Governing Board approved FY20-21 tuition rate on April 7, 2020.

#### MCCCD Historic Tuition

Fiscal Year	Tuition/Credit	Annual Cost	Increase/Decrease	
			Dollars	Percent
FY12	\$ 76.00	\$ 2,280	\$ 150.00	7%
FY13	\$ 76.00	\$ 2,280	\$ -	0%
FY14	\$ 81.00	\$ 2,430	\$ 150.00	7%
FY15	\$ 84.00	\$ 2,520	\$ 90.00	4%
FY16	\$ 84.00	\$ 2,520	\$ -	0%
FY17	\$ 86.00	\$ 2,580	\$ 60.00	2%
FY18	\$ 86.00	\$ 2,580	\$ -	0%
FY19	\$ 85.00	\$ 2,550	\$ (30.00)	-1%
FY20	\$ 85.00	\$ 2,550	\$ -	0%
FY21	\$ 85.00	\$ 2,550	\$ -	0%

\* The annual cost is based on 30 credit hours per Academic year

The table below shows Maricopa’s tuition over a 10-year time period, as well as compared with AZ Community Colleges, Western Interstate Commission institutions, the Public 2-yr National Average, and Arizona State University. Locally Maricopa is a bargain compared to Arizona State University (ASU), where their tuition exceeds \$11,000 per year.

#### Tuition Comparison for Local, National, and WICHE

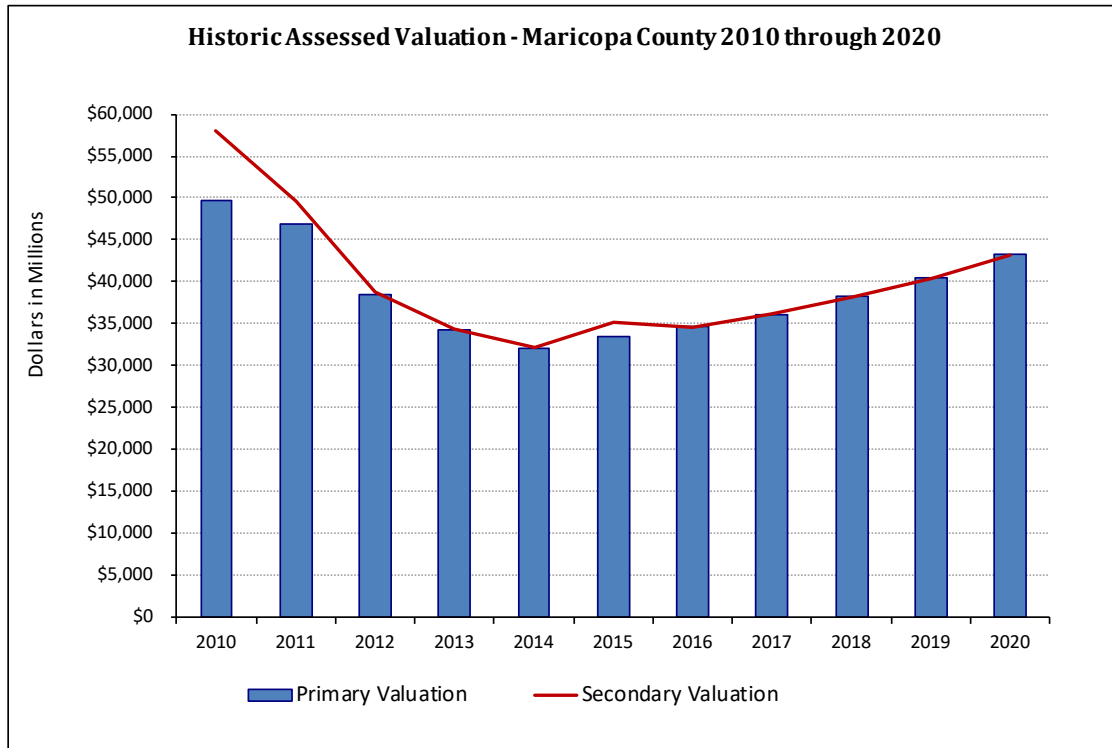
	MARICOPA COMMUNITY COLLEGE DISTRICT		AZ COMMUNITY COLLEGE AVG.		WICHE AVG. PUBLIC 2YR INST.		NATL. AVG. PUBLIC 2YR INST.		AZ STATE UNIVERSITY	
	Annual	Percent	Annual	Percent	Annual	Percent	Annual	Percent	Annual	Percent
FY12	\$ 2,280	7.0%	\$ 2,006	10.6%	\$ 2,847	7.5%	\$ 3,030	5.6%	\$ 8,844	29.3%
FY13	\$ 2,280	0.0%	\$ 2,182	8.8%	\$ 3,119	9.6%	\$ 3,170	4.6%	\$ 9,716	9.9%
FY14	\$ 2,430	6.6%	\$ 2,211	1.3%	\$ 3,319	6.4%	\$ 3,310	4.4%	\$ 9,720	0.0%
FY15	\$ 2,430	0.0%	\$ 2,342	5.9%	\$ 3,424	3.2%	\$ 3,340	0.9%	\$ 10,002	2.9%
FY16	\$ 2,520	3.7%	\$ 2,437	4.1%	\$ 3,495	2.1%	\$ 3,370	0.9%	\$ 10,157	1.5%
FY17	\$ 2,520	0.0%	\$ 2,482	1.8%	\$ 3,559	1.8%	\$ 3,460	2.7%	\$ 10,478	3.2%
FY18	\$ 2,580	2.4%	\$ 2,567	3.4%	\$ 3,694	3.8%	\$ 3,520	1.7%	\$ 10,640	1.5%
FY19	\$ 2,550	-1.2%	\$ 2,615	1.9%	\$ 3,838	3.9%	\$ 3,570	1.4%	\$ 10,822	1.7%
FY20	\$ 2,550	0.0%	\$ 2,631	2.4%	\$ 3,956	3.2%	\$ 3,730	1.9%	\$ 11,388	5.2%
FY21	\$ 2,550	0.0%	\$ 2,659	2.6%	\$ 4,104	3.6%	\$ 3,793	1.7%	\$ 11,388	0.0%

National Average 2-yr from "Trends in College Pricing 2019"; ASU(Actual 20-21) and WICHE from WICHE 2019-20 Tuition & Fees report

FY20-21: National Avg, and WICHE 2yr resident tuition are estimated; ASU rate includes mandatory fees

### Historic Property Assessment

The chart and table below show the history of assessed valuation of property in Maricopa County. This valuation is a factor in determining the primary and secondary tax levies of the Maricopa Community Colleges. The net assessment values had declined for several years due to the economy. NOTE: Effective 2015 the voters of Arizona passed Proposition 117, which amended the Constitution of Arizona to establish a single limited property value as the base for determining all property tax and limited the growth allowed in the value. Consequently, the Primary Net Assessed Value is used to calculate both the Primary and Secondary taxes.



Tax Yr	PRIMARY			SECONDARY		
	Assessed Valuation	Increase / (Decrease) Amount	Increase / (Decrease) Percent	Assessed Valuation	Increase / (Decrease) Amount	Increase / (Decrease) Percent
2010	46,842,818,990	(2,836,631,144)	-5.7%	49,662,543,618	(8,321,508,100)	-14.4%
2011	38,492,098,635	(8,350,720,355)	-17.8%	38,760,296,714	(10,902,246,904)	-22.0%
2012	34,263,842,274	(4,228,256,361)	-11.0%	34,400,455,716	(4,359,840,998)	-11.2%
2013	31,996,204,979	(2,267,637,295)	-6.6%	32,229,006,810	(2,171,448,906)	-6.3%
2014	33,519,795,354	1,523,590,375	4.8%	35,079,646,593	2,850,639,783	8.8%
2015 *	34,623,670,323	1,103,874,969	3.3%	34,623,670,323	(455,976,270)	-1.3%
2016	36,135,494,474	1,511,824,151	4.4%	36,135,494,474	1,511,824,151	4.4%
2017	38,251,891,249	2,116,396,775	5.9%	38,251,891,249	2,116,396,775	5.9%
2018	40,423,232,423	2,171,341,174	5.7%	40,423,232,423	2,171,341,174	5.7%
2019	43,194,326,395	2,771,093,972	6.9%	43,194,326,395	2,771,093,972	6.9%
2020	45,704,969,813	2,510,643,418	5.8%	45,704,969,813	2,510,643,418	5.8%

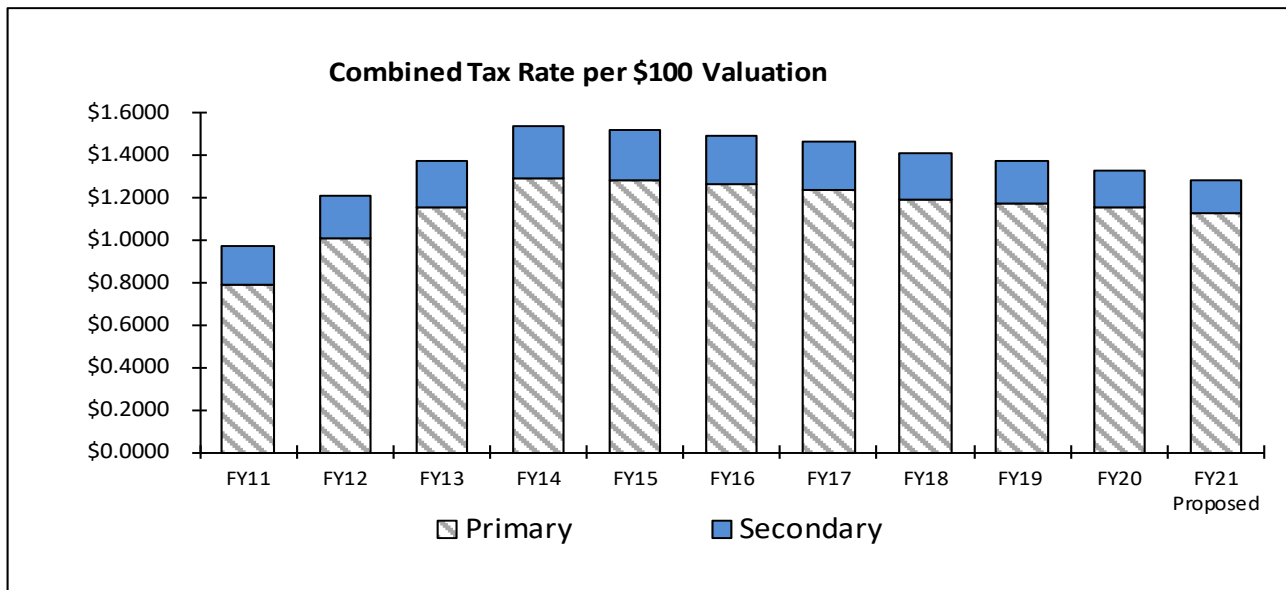
\* Effective 2015 Secondary and Primary Assessed Valuation are the same

**Historic Property Tax Rates**

The chart and table below provide the historic information on the primary and secondary property tax rates for the Maricopa Community Colleges. The FY2020-21 primary rate includes a proposed tax rate increase by 0.0030 per \$100, which will be utilized for capital expenditures.

**MCCCD Property Tax Rates per \$100 of Assessed Valuation**

Fiscal Year	Primary	Secondary	Total
FY11	\$0.7926	\$0.1802	\$0.9728
FY12	\$1.0123	\$0.1959	\$1.2082
FY13	\$1.1563	\$0.2215	\$1.3778
FY14	\$1.2896	\$0.2459	\$1.5355
FY15	\$1.2824	\$0.2363	\$1.5187
FY16	\$1.2628	\$0.2312	\$1.4940
FY17	\$1.2376	\$0.2275	\$1.4651
FY18	\$1.1956	\$0.2140	\$1.4096
FY19	\$1.1708	\$0.2046	\$1.3754
FY20	\$1.1565	\$0.1720	\$1.3285
FY21 Proposed	\$1.1250	\$0.1631	\$1.2881



**Property Taxes for Various Home Values**

Property taxes represent a major source of support for the general operations and capital needs of the Maricopa Community Colleges. The following illustrates the property tax that owners of homes with varying assessed valuations may expect to pay in FY20-21, based on a proposed 0.26% primary tax increase.

**Proposed FY2020-21 Property Taxes for Various Home Values**

Approx. Value for Taxes	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000
Assessment Ratio @ 10%	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000
<b>Proposed FY 20-21 Tax</b>	<b>Rate per \$100</b>					
Primary Tax	\$1.1250	\$112.50	\$168.74	\$224.99	\$281.24	\$337.49
Secondary Tax	\$0.1631	\$16.31	\$24.47	\$32.62	\$40.78	\$48.93
<b>Combined Tax</b>	<b>\$1.2881</b>	<b>\$128.81</b>	<b>\$193.21</b>	<b>\$257.61</b>	<b>\$322.01</b>	<b>\$386.42</b>

**Tax Rates Calculation**

In 1980, Arizona citizens amended the State Constitution and capped primary property tax revenue increases for existing property to 2% per year. With the exception of five years (FY09-10, F10-11, FY12-13, FY15-16 and FY16-17), the Maricopa Governing Board has approved an increase in property tax revenues. Although the max levy amount continues to grow, the district has not levied to the maximum allowed. The following chart shows the proposed levy and the potential tax rates for primary and secondary taxes for FY20-21. This information is based on the recent assessed valuations from the Maricopa County Assessor’s office.

**MARICOPA COMMUNITY COLLEGES  
PROPOSED TAX RATES AND LEVIES for FY 2020-21**

<b>MAXIMUM LEVY AND TAX RATE CALCULATIONS (for comparative purposes)</b>		<b>PROPOSED PRIMARY TAX LEVY AND RATE CALCULATIONS</b>	
1. Maximum Prior Year Levy	\$556,688,479	9. Actual Primary Levy Amount FY 2019-20	\$499,542,385
2. Line 1 increased by 2%	\$567,822,249	10. Primary Tax Rate FY 2019-20	\$1.1565
3. Current Assessed Value of Last Year's Property	\$ 44,521,062,593	11. Line 9 <b>increased by 0.26%</b>	<b>\$500,841,353</b>
4. Line 3 divided by 100	\$445,210,626	12. Primary Tax Rate (line 11/line 4)	<b>\$1.1250</b>
5. Maximum Tax Rate FY 2020-21 (Line 2 / Line 4)	<b>\$1.2754</b>	13. Primary Tax Levy (line 7 x line 12)	<b>\$514,159,761</b>
6. Current Assessed Value including New Property	\$45,704,969,813	14. <b>Proposed Primary Levy FY 2020-21</b>	<b>\$514,159,761</b>
7. Current Assessed Value divided by 100	\$457,049,698	SRP In-lieu Tax Amount FY 2020-21	\$8,622,905
8. Maximum Levy Amount FY20-21 (Line 7 X Line 5)	<b>\$582,921,185</b>	<b>Total Primary Levy &amp; In-lieu FY 2020-21</b>	<b>\$522,782,666</b>
<b>SALT RIVER PROJECT CENTRALLY ASSESSED VALUATION (CAV)</b>		15. Primary Tax Rate	<b>\$1.1250</b>
SRP CAV at 2019 Values *	\$749,125,000	<b>SECONDARY TAX LEVY AND RATE CALCULATIONS</b>	
SRP CAV at 2020 Values **	\$766,512,000	Current Assessed Valuation for 2020	<b>\$45,704,969,813</b>
SRP CAV at 2020 Values / 100	\$7,665,120	Est. SRP Current Assessed Valuation for 2020	\$766,512,000
SRP In-lieu Tax Amount FY 2020-21 Est	\$8,622,905	<b>Total to calculate Secondary Tax Rate/Levy Amts</b>	<b>\$46,471,481,813</b>
* 2019 SRP CAV Actual received 3/11/2019		Levy Amount Needed (G.O. Bond Principal/Interest)	\$74,558,711
** 2020 SRP CAV received 3/10/2020		SRP In-lieu Needed (G.O. Bond Principal/Interest)	\$1,250,414
		<b>Total Secondary Levy &amp; In-Lieu</b>	<b>\$75,809,125</b>
		16. <b>Secondary Tax Rate</b>	<b>\$0.1631</b>
		<b>COMBINED TAX RATES FOR FY 2020-21 [PER \$100 OF ASSESSED VALUATION]</b>	
		17. Primary Levy Rate	<b>\$1.1250</b>
		18. Secondary Levy Rate using Primary Assessed Value	<b>\$0.1631</b>
		<b>Combined Levy Rate</b>	<b>\$1.2881</b>

**Expenditure Limitation Report Worksheet**

**Annual Budgeted Expenditure Limitation Report Worksheet  
Fiscal Year Ending June 30, 2021**

	Current Funds			Plant Funds		
	General Oper.	Auxiliary Enter.	Restricted	Unexpended	Ret. of Debt	Total
A. Total Budgeted Expenditures	\$ 749,123,716	\$ 44,601,214	\$ 258,039,602	\$ 63,635,547	\$ 74,205,925	\$ 1,189,606,003
B. Less Exclusions Claimed:						
Debt Service Requirements on Bonded Indebtedness					\$ 74,205,925	\$ 74,205,925
Dividends, Interest And Gains on Sale of Securities	\$ 3,050,000	\$ 1,426,505	\$ 250,000	\$ 1,500,000		\$ 6,226,505
Grants And Aid From Federal Gov't			\$ 171,345,063			\$ 171,345,063
Grants, Aid, Contributions or Gifts from Private Agency, Organization or Individual Except Those Amounts Received in Lieu of Taxes		\$ 1,906,956	\$ 38,647,409			\$ 40,554,365
Amounts Accumulated For Purchase of Land And The Purchase or Construction of Buildings or Improvements				\$ 13,100,000		\$ 13,100,000
Contracts With Other Political Subdivisions						\$ -
Tuition And Fees	\$ 197,865,408	\$ 27,627,206				\$ 225,492,614
Amounts received through research and entrepreneurial activities	\$ 1,890,588	\$ 4,666,340				\$ 6,556,928
Monies Received A.R.S. 15-1472			\$ 11,656,242			\$ 11,656,242
Prior Years Carry-Forward	\$ 88,600,347	\$ 8,974,207	\$ 21,470,200	\$ 49,035,547	\$ -	\$ 168,080,301
Total Exclusions Claimed	\$ 291,406,343	\$ 44,601,214	\$ 243,368,913	\$ 63,635,547	\$ 74,205,925	\$ 717,217,942
C. Budgeted Exp. Subject to Limitation	\$ 457,717,373	\$ -	\$ 14,670,689	\$ (0)	\$ -	\$ 472,388,062
<b>D. Expenditure Limitation Fiscal Year 2020-21</b>						<b>\$ 472,388,062</b>
<b>Unused (Overcommitted) Legal Limit</b>						<b>-</b>



*Proposed Budget*  
*FY20-21*

SECTION E: GLOSSARY

**Academic Support**

A functional category of expenditures reflective of support services for instructional programs and academic functions such as funding for learning centers, libraries, and honor programs.

**Account Codes (formerly Object Code)**

Expenditures are budgeted and accounted for by account code categories to detail the use of funds. Revenues also are budgeted in account codes to distinguish different types of resources.

**Communications and Utilities**

All costs related to telephone, postage, electricity, water, sewer, etc. are charged to communications and utilities account codes.

**Contingency, Scholarships, Misc, Transfers:**

The contingency, miscellaneous and transfers account codes include reserve, holding and transfers accounts. Examples are: a contingency for taxes that are budgeted but not collected; a basic contingency for unexpected needs as prioritized by the Governing Board; allocations for the Enrollment Growth Funding program reserved to help fund additional courses for increased student enrollment; funds for incremental costs from capital development facilities; a reserve for insurance costs, college carryforward and student scholarships.

**Contractual Services**

Expenditures such as funding for professional services, advertising, marketing, etc. are budgeted in the contractual services account code series. Additionally, the cost of teaching services and course development for concurrent enrollment as well as employer-sponsored programs may be charged to these account codes.

**Course Fees**

Course fees are budgeted in the Auxiliary Fund. They cover the cost of materials for credit courses that rely on special equipment or supplementary materials.

**Employee Benefits**

These account codes account for the employee paid costs of employee health insurance, District retirement contributions, social security and Medicare, life insurance, worker's compensation, etc.

**Enrollment Growth Funding**

A formula based funding allocation based on full time student equivalent (FTSE) growth. Effective FY2010-11 Budget, funding was distributed to the colleges based on audited FTSE growth at the rate of \$2,130 per FTSE.

**Expenditure Limitation**

This is a provision of the State Constitution and Arizona Revised Statutes that limits the expenditure of local tax revenues (e.g. primary property taxes and State Aid). The limitation is set by the Economic Estimates Commission (EEC) by applying growth in enrollment (FTSE) and inflation over a base budget year.

**Fixed Charges**

Expenditures for facilities rentals, etc. are budgeted in fixed charges account codes.

**Food Service**

This Auxiliary Fund division includes revenues and expenditures from directly operated food service operations.



**Full-time Student Equivalent (FTSE)**

A calculated estimate of enrollment, based on credit hours divided by 30 (the number of credits in a year that is considered to be full-time). In the case of Skill Center or ABE/GED students, clock hours are used and divided by 640.

**Functional Categories**

To ensure comparability and standardization in the presentation of financial information, all colleges and units are required to budget and account for the expenditure of funds by functional categories.

**General Institutional Support**

A functional expense category that includes expenses for the day-to-day operational and general administrative support of the institution such as safety, security, insurance, software licensing and computer repair, mail and copy services.

**Headcount**

The number of students enrolled in classes. Headcount may be duplicated or unduplicated.

**In-Lieu Taxes (SRP)**

In-lieu tax refers to a levy imposed as an alternate for another tax. Salt River Project is a political subdivision of the State of Arizona, so they are exempt from property tax. However, in accordance with Arizona law, the SRP District makes voluntary contributions each year to the State of Arizona, school districts, cities, counties, towns and other political subdivisions of the State of Arizona, for which property taxes are levied and within whose boundaries SRP has property included in its electric system. The amount paid is computed on the same basis as ad valorem taxes paid by a private utility corporation.

**Institutional Support**

This is a functional category of expenditures to identify cost related to management, business and human resources operations, and planning of the organization. Examples include office of the president, fiscal operations, human resources offices, information technology staff and legal services.

**Instruction**

This is a functional category of expenditures accounting for instructional activities. An example is salaries and wages of faculty and supplies and other department chairs.

**Non Credit/Special Interest Courses**

These are fees that support the costs of these course offerings. This is an Auxiliary Fund division.

**Object Codes (now Account Code)**

Expenditures are budgeted and accounted for by account code categories to detail the use of funds. Revenues also are budgeted in account codes to distinguish different types of resources

**Operations/Maintenance**

A functional category of expenditures allocated for the operation and maintenance of the physical plant, such as utility costs and staff responsible for the maintenance of buildings and grounds for all units.

**Other Auxiliary Programs**

The activities of this Auxiliary Fund include Skill Centers' operation, out-of-state distance learning, corporate trainings, and facility rentals.

**Public Services**

A functional category of expenditures that account for non-instructional services of benefit to the community; examples include public lectures, and community service programs.

**Quasi Endowment Fund**

Fund 6 – Includes both Medical Insurance Reserves for Employee Health Care Claims and Workers Compensation reserves as required by the Industrial Commission. It is considered a Restricted Fund.

**Salaries and Wages**

Compensation provided to all regular Governing Board approved faculty and staff, while the temporary staff budget is recorded in salaries and wages account codes.

**State Aid**

The State of Arizona provides financial support to community college districts based on formulas that are set in statute. These formulas largely are based on enrollment levels. The formulas use the most recent audited full-time student equivalents; hence, state aid is provided for enrollment growth that occurred two years before the fiscal year under development. Currently neither Maricopa Community College District nor Pima Community College District receive State Aid.

**Student Services**

A functional category of expenditures reflective of support services provided to students, such as counseling, testing, admissions, student financial aid, and career development.

**Supplies & Materials**

The cost of classroom and office supplies and materials, software, audiovisual aids, etc. is budgeted in supplies and materials account codes.

**Tax Levy Limit**

This is a provision of the Arizona State Constitution and statutes that limit growth in taxes on existing property.

**Travel**

Travel related account codes include mileage, in and out of state travel, registration, hotels, airfare, etc.

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*The FY2020-21 Proposed Budget is prepared by the  
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