



FY21-22 Proposed Budget

May 25, 2021

10 Colleges. Unlimited Opportunities.



Table of Contents

SECTION A: GENERAL OVERVIEW	4
Administration and Addresses.....	5
Map of Maricopa Community Colleges.....	6
Vision and Mission.....	7
Introduction.....	8
Overview of Proposed Budget.....	8
Budget Assumptions	8
Budget Summary.....	8
General Fund - Required and Recommended Budget Items.....	9
Fund Balances.....	10
Unrestricted Funds	10
Restricted Funds	11
Fund Balance for Allocation	12
General Fund	13
Revenues.....	13
Auxiliary Fund	13
Restricted Fund (Fund 3)	13
Capital (Plant) Fund.....	14
SECTION B: BUDGET SUMMARIES	16
All Funds Summary of Resources.....	17
All Funds Full-Time Equivalent (FTE) Summary	19
General Fund Summaries	20
General Fund Resources and Expenditures.....	20
General Fund Expenditure by College and Function	21
General Fund Expenditure by College and Account Category.....	22
General Fund - Budgeted Positions	23
Auxiliary Fund Summary.....	24

Auxiliary Fund Resources and Expenditures	24
Auxiliary Fund Budgeted Positions	25
Restricted (Fund 3) Summary	26
Proposition 301 Revenue & Expenditure	27
Proposition 207 Revenue & Expenditure	28
Restricted Fund Budgeted Position Summary	29
Plant Fund Revenue & Expenditure Summary.....	30
Debt Service - Revenue & Expenditure Summary.....	31
SECTION C: LEGAL BUDGET	32
SCHEDULE A – Summary of Budget Data	33
SCHEDULE B – Resources.....	34
SCHEDULE C –Expenditures and Other Outflows	35
SECTION D: APPENDIX.....	36
Student Enrollment	37
Historic Tuition.....	39
Historic Property Assessment.....	40
Historic Property Tax Rates	41
Property Taxes for Various Home Values.....	42
Tax Rates Calculation	43
Expenditure Limitation Report Worksheet.....	44
SECTION E: GLOSSARY.....	45



Proposed Budget
FY2021-22

SECTION A: GENERAL OVERVIEW

Administration and Addresses

MCCCD Governing Board & District Administration: 2411 W 14th Street – Tempe, AZ 85281 | Ph. (480) 731-8000

Governing Board Members	Positions	District
Ms. Marie Sullivan	President	3
Dr. Tom Nerini	Secretary	5
Ms. Jean McGrath	Member	4
Jacqueline Smith, J.D	Member	1
Ms. Susan Bitter Smith	Member	2
Dr. Linda Thor	Member	At-large
Ms. Kathleen Winn	Member	At-large
District Leadership		
Dr. Steven Gonzales	Interim Chancellor	
Dr. Eric Lehinskie	Interim Provost	
Ms. Darcy Renfro	Chief Workforce and Economic Development Officer	
Dr. James D. Moore	Interim Chief Operating Officer	
Mr. Gary Yaquinto	Chief Financial Officer	
Ms. Georgetta Kelly	Chief Human Resources Officer	
Dr. Mark Koan	Chief Information Officer	
Ms. Melissa Flores	Interim General Counsel	
Mr. Brian Spicker	President & CEO MCCCD Foundation	
College Leadership & Administration		
Dr. Greg Peterson, President Chandler-Gilbert Community College 2626 E. Pecos Road Chandler, AZ 85225 Ph. (480) 732-7000	Dr. Amy Diaz, Interim President GateWay Community College 108 N. 40 th Street Phoenix, AZ 85034 Ph. (602) 286-8000	Dr. Teresa Leyba-Ruiz, President Glendale Community College 6000 W. Olive Avenue Glendale, AZ 85034 Ph. (623-845-3012
Dr. Reynaldo Rivera, President Estrella Mt. Community College 3000 N. Dysart Road Avondale, AZ 85392 Ph. (623) 935-8000	Dr. Lori Berquam, Interim President Mesa Community College 1833 W. Southern Avenue Mesa, AZ 85202 Ph. (480) 461-7000	Dr. Paul Dale, President Paradise Valley Community College 18401 N. 32 nd Street Phoenix, AZ 85032 Ph. (602) 787-6500
Dr. Clyne Namuo, Interim President Phoenix College 1202 W. Thomas Rd. Phoenix, AZ 85013 Ph. (602) 285-7500	Kate Smith, M.S. Interim President Rio Salado College 2323 W 14 th Street Tempe, AZ 85281 Ph. (480) 517-8540	Christina M. Haines, M.Ed. Interim President Scottsdale Community College 9000 E. Chaparral Road Scottsdale, AZ 85256 Ph. (480) 423-6000
	Dr. Shari Olson, President South Mt. Community College 7050 S. 24 th Street Phoenix, AZ 85040 Ph. (602) 343-8000	

Map of Maricopa Community Colleges

The map below shows the location of the ten colleges within the Maricopa County Community College District and satellite locations where educational programs are provided to the community.



Vision and Mission

VISION

A Community of Colleges-Colleges for the Community-working collectively and responsibly to meet the life-long learning needs of our diverse students and communities.

MISSION

The Maricopa Community Colleges provide access to higher education for diverse students and communities. We focus on learning through:

- University Transfer Education
- General Education
- Developmental Education
- Workforce Development
- Student Development Services
- Continuing Education
- Community Education
- Civic Responsibility
- Global Engagement

The Maricopa Community Colleges are committed to:

- **COMMUNITY** – We value all people – our students, our employees, their families and the communities in which they live and work. We value our global community of which we are an integral part.
- **EXCELLENCE** - We value excellence and encourage our internal and external communities to strive for their academic, professional, and personal best.
- **HONESTY AND INTEGRITY** - We value academic and personal honesty and integrity and believe these elements are essential in our learning environment. We strive to treat each other with respect, civility and fairness.
- **INCLUSIVENESS** - We value inclusiveness and respect for one another. We believe that team work is critical, that each team member is important and we depend on each other to accomplish our mission.
- **INNOVATION** - We value and embrace an innovative and risk-taking approach so that we remain at the forefront of global educational excellence
- **LEARNING** - We value lifelong learning opportunities that respond to the needs of our communities and are accessible, affordable, and of the highest quality. We encourage dialogue and freedom to have an open exchange of ideas for the common good
- **RESPONSIBILITY** - We value responsibility and believe that we are each accountable for our personal and professional actions. We are responsible for making our learning experiences significant and meaningful.
- **STEWARDSHIP** - We value stewardship and honor the trust placed in us by the community. We are accountable to our communities for the efficient and effective use of resources as we prepare our students for their role as productive world citizens.

Introduction

The Maricopa District is one of the largest community college systems in the nation and is the largest public higher education institution in Arizona. In FY2021-22, the District will continue to build on its long history of services to the community.

The Maricopa County Community College District (District) is fiscally sound and has adequate reserves to meet future contingencies. The District strives to maximize the resources entrusted to us by the taxpayers and students. Maricopa Transformation initiatives will require additional resources, as we develop new approaches to better serve our students and increase student retention, which will lead to more graduates. However, future decisions will need to be made to ensure long-term stability related to both operational and capital expenditures.

Overview of Proposed Budget

This Proposed budget compares the estimated revenue and expenditures from FY20-21 with the Proposed FY21-22 Budget. This provides a base for future budgeted expenditure and revenue comparisons. Throughout the budget process, the District evaluates the ability to sustain approved initiatives in the future.

Budget Assumptions

The following assumptions have been used in building the FY21-22 budget:

- Property tax levy is based on 2021 Net Primary Assessed Value, provided by Maricopa County Assessor on February 10, 2021;
- FTSE is projected to increase slightly, rebounding from FY21 sharp decline due to Covid-19;
- General Fund expenditure growth includes required or previously agreed upon expenditure additions;
- Proposed 1% General Fund budget reduction;
- A small increase in Prop 301 Revenue is expected;
- Impacts of Covid-19 are unknown and unclear;
- New revenue from Prop 207; and
- Continue tax shift from the secondary tax levy to primary levy to fund capital needs.

Budget Summary

- The Projected FY21-22 Resources of \$1.8 billion includes all of the estimated fund balances available for each fund group. All funds are shown in Section B Budget Summaries.
- The General Fund Resources total for FY21-22 is \$912.4 million, an increase of \$18.6 mil (2.1%) compared to the FY20-21 estimated resources.
- The Auxiliary Fund total for FY21-22 is \$114.4 million, a decrease of \$2.3 million (-2.0%) compared to the estimated resources in FY20-21.
- The Restricted Fund total for FY21-22 is \$538.2 million, an increase of \$336.6 mil (166.9%) compared to the estimated resources in FY20-21 due to the Federal Stimulus (HEERF) allocations and new revenue from Prop 207.

- The Unexpended Plant Fund totals \$173.6 million for FY21-22, a decrease of \$24.2 million (-12.2%) compared to the estimated resources for FY20-21.
- The FY21-22 Debt Service totals \$56.7 million, a decrease of \$19.1 million (-25.2%) over the FY20-21 estimated actuals.

The District’s colleges have flexibility to reallocate budgets and to use new allocations to meet high priority needs and accomplish goals to continue to better serve the community.

General Fund - Required and Recommended Budget Items

Proposed New Expenditures (in Millions)	On-Going	One-Time	Total
Required Expenditures			
ASRS Rate Increase (employer contribution)- from 12.22% to 12.41%	\$ 0.64		
Educational Salary increase for employees who obtain job related degrees	\$ 0.30		
Institutional/President Scholarships	\$ 0.40		
Estrella Mountain College - Operating Cost (Arroyo Hall)	\$ 0.57		
Move MCOR Leadership position to General Fund	\$ 0.20		
60/40 Faculty Policy - Retain & Retrain	\$ 0.12		
Subtotal - Required Expenditures	\$ 2.23		\$ 2.23
Additional Proposed Expenditures			
Compensation			
Employee Cost of Living Adjustment (COLA - 4%, Approved 4/27/21)	\$ 20.12		
Compensation - Market Adjustments	\$ 3.85		
Subtotal - Compensation	\$ 23.97		\$ 23.97
Other Expenditures			
Comprehensive Facilities & Education Plan		\$ 0.78	
Subtotal - Other Expenditures		\$ 0.78	\$ 0.78
Total Proposed New Expenditures	\$ 26.20	\$ 0.78	\$ 26.98

Fund Balances

Balances are estimated carryforward from prior year plus new revenues, less current year estimated expenditures. At Maricopa, we categorize funding as unrestricted or restricted.

Unrestricted Funds

Unrestricted funds are those that can be allocated for different purposes. They include:

- **General fund** (Fund 1) – the largest and main operating fund for the Maricopa Community Colleges. The General Fund accounts for unrestricted resources that will be expended in the current year for operating purposes such as instruction, public service, academic support, student services, institutional support, operation/maintenance of plant, plus scholarships. It includes continuing and one-time expenditures.
- **Auxiliary Fund** (Fund 2) – includes revenues and expenditures that support a variety of self-supporting activities, including contract training, the three Skill Centers under Gateway, non-credit instruction, and food services.
- **Plant Fund** (Fund 7) – MCCC’s capital fund. The major sources of funds are from the property tax levy for capital and prior years fund balance.

Estimated balances for the Unrestricted Funds are shown below.

**Estimated Balances Comparison
Unrestricted Funds
(in Millions)**

Category	FY20-21	FY21-22
Unrestricted Fund (Fund 1)	\$ 210.4	\$ 160.1
Auxiliary Fund (Fund 2)	\$ 72.4	\$ 69.5
Plant Fund (Fund 7)	\$ 134.2	\$ 93.9
Subtotal - Unrestricted	\$ 417.0	\$ 323.5

Restricted Funds

Restricted funds account for all externally restricted activity such as grants, bond debt service and student financial aid, and include:

- **Restricted** (Fund 3) – revenue sources include federal, state and local funds for grants or contracts and federal financial aid;
- **Proposition 301** – a statewide November 2000 referendum that raised sales taxes for education (community colleges are required to use the funds for workforce development and training);
- **Proposition 207** – a statewide November 2020 referendum that legalized marijuana and imposed an excise tax on sales. (Community colleges are required to use the funds for providing workforce development programs, job training, career and technical education, and STEM programs.)
- **Debt Service** (Fund 8) – payments of interest and principal for General Obligation bonds purchased for the 2004 Capital Bond Program; and
- **Quasi Endowment Fund** (Fund 6) – portion of Worker’s Compensation reserves required by the Industrial Commission.

Estimated balances for the restricted funds are shown below.

**Estimated Balances Comparison
Restricted Fund
(in Millions)**

Category	FY20-21	FY21-22
Restricted Fund - Other	\$ 21.4	\$ 10.0
Restricted Fund - Prop 301	\$ 15.3	\$ 13.8
Restricted Fund - Prop 207	\$ -	\$ 8.4
Debt Service	\$ -	\$ -
Quasi Endowment Fund	\$ 3.1	\$ 3.1
Subtotal - Restricted	\$ 39.8	\$ 35.3

The grand total balances appear to be significant. It is misleading, however, to only focus on total balances available and not consider what these balances represent and why they are needed, as explained below.

Fund Balance for Allocation

Although the grand total fund balance for FY22 is estimated at \$358.8 million, the restricted portion must be removed since its use is limited. This leaves \$323.5 million.

Total reserves of \$274.8 million includes Financial Stability (10%), Operating Reserves (6%) (\$111.5m), college operating and auxiliary reserves (\$69.5m), and college and district-wide capital projects (\$93.9m) that have been committed for future use. This leaves an estimated balance of about \$48.7 million available for possible allocation after all of these adjustments.

**Estimated Balances for June 30, 2022
As of April 2021
(in Millions)**

All Fund Balances		\$	358.8
	Less Restricted Funds		\$ (35.3)
Net Unrestricted Fund		<u>\$</u>	<u>323.5</u>
Less:			
GF - Financial Stability & Operating (16% Total)	\$		(111.5)
College:			
Auxiliary Fund - Colleges	\$		(69.5)
Capital Fund - College & DW Projects	\$		(93.9)
Total Reserves	<u>\$</u>	-	<u>\$ (274.8)</u>
Ending Balance - Available for Allocation *		<u>\$</u>	<u>48.7</u>

* Totals may not add due to rounding

Some cautions to be noted regarding possible allocation of the ending balance:

- The ending balance should be used for one time funding only or to ensure funds for ongoing costs are held for future expenditures;
- Annual revenue growth from property tax, tuition and fees only average \$12-\$13 million/year in recent years. This is insufficient to cover large expenditure commitments;
- Funding is required to meet capital needs (including deferred maintenance of \$377m); no source for future needs. A portion of balances needs to be available to ensure capital needs can be met. Starting in FY2019-20, the Governing Board approved a tax increase which included shifting of secondary tax dedicated for capital. This tax shift must be approved by the Governing Board annually to continue; and
- Operating costs will continue to increase (technology licenses, updated systems, ASRS).

General Fund

Revenues

Property Taxes:

The amount of additional property taxes from new construction is projected to remain fairly level for two years with slower growth thereafter. Based on the 2021 Maricopa County Assessor's valuations, the property tax levy from new construction will decrease slightly from \$13.0 million for FY20-21 to \$12.6 million for FY21-22

On May 25th, 2021 the Governing Board will be asked to approve shifting a portion of the secondary tax rate to the primary tax rate. The tax shift will generate an estimated \$14.6 million, inclusive of new property, which will be dedicated for capital.

Tuition and Fees:

The Governing Board approved tuition and fee rates at its February 23, 2021 meeting. The tuition rate for an in-county full-time student is \$85/credit or \$2,550 annually based on 30 credits/year.

The Arizona Constitution mandates the provision of higher education "*as nearly free as possible*" and tuition for Maricopa Community College District remains below the national average of public two-year institutions. Students attending Maricopa Colleges prior to transferring to a Baccalaureate granting institution should expect to pay tuition at about 20-25 percent of Arizona's public four-year institutions.

Fund Balance:

An estimated \$210.4 million of fund balance will be included in the report as resources.

Fund Transfers:

The Proposed FY21-22 budget also assumes incoming transfers of \$5.2 million from MCOR Auxiliary Fund and District-Wide Capital Fund balance.

Auxiliary Fund

The Auxiliary Fund includes contract training and other substantially self-supporting activities, such as the skill centers, non-credit instruction, course fees, and food services. The FY21-22 Proposed budget for Auxiliary Fund totals \$114.4 million in resources. Section B provides a summary of all Auxiliary funds.

Restricted Fund (Fund 3)

The Restricted Fund FY21-22 budget is \$538.2 million which includes Grants and Contracts, Student Financial Aid, Proposition 301, and new revenue from Proposition 207.

State Aid

The District received a multiyear (FY20, FY21, and FY22) funding of \$1.6 million for STEM expansion.

Proposition 301

In 2018, the Governor signed into law a bill to extend Proposition 301 for another 20 years. The District anticipates receiving \$16.0 million in Proposition 301 sales tax revenues for FY21-22 to support workforce development initiatives. The Workforce Development Office will work with the colleges to develop a plan for FY22 and a 5-year plan to maximize the benefits of this fund. Strategies to be examined include:

- Workforce Faculty/Employees;
- Workforce Equipment needs;
- Workforce Information System Development
- MCOR Fund Commitment

Proposition 207

In November 2020, Arizona voters approved Proposition 207, legalizing marijuana. The proposition imposes an excise tax on the sale of marijuana. A portion of this excise tax revenue flows through to community colleges. The first distribution of the marijuana excise tax may occur in June 2021 if all agency costs are covered. In FY 21-22, one distribution must be made no later than December 2021 and one distribution no later than June 2022. Estimated distribution to the District in FY20-21 is \$16 million. All excise tax revenue must be used for providing workforce development programs, job training, career and technical education, and STEM programs.

Capital (Plant) Fund

The Unexpended Plant Fund is \$173.6 million for FY21-22. An evaluation of facilities helped the District prioritize where capital funds are most needed. Since we cannot rely on State funding, and bond resources are being consumed, the only ongoing source of capital funds is from the shift of the secondary property tax dedicated to capital as bonds are paid down.

Life without the Bond:

- As the total tax rate declines from bonds being paid off, shift the planned reduction from the secondary levy to the primary tax levy to fund future capital needs.
- Capital needs to maintain facilities and refresh capital equipment remains.
- Planning for areas of student growth and modernization of facilities will require significant remodeling and even construction of new buildings.
- Adopted strategy: as the secondary rate declines, shift the rate to the primary levy to fund capital needs in the future and possibly forego bonds, but still allow the total property tax levy to decline.

The chart on the following page shows the effect of retaining a small portion of the tax levy decline in the future for maintenance and other capital needs.

For FY21-22, the total tax rate would have been \$1.1957 per \$100 of assessed valuation, with \$1.0812 of this as primary. As highlighted below, the proposed tax increase of \$0.0300 puts the primary rate at \$1.1112 and the total tax rate to \$1.2257 per \$100 assessed valuation. This is still a reduction in the total tax rate from the current year's rate of \$1.2881. The total tax increase (2.77%) would raise an estimated \$14.6 million (inclusive

of new construction) for a cumulative total of \$31.1 million which will be dedicated for FY21-22 and beyond for capital purposes.

Scenario for Capital Funding
MCCCD Property Tax Rates per \$100 of Assessed Valuation
Actual FY2014 to FY2021, Projected FY2022 to FY2028

Fiscal Year	Primary	Secondary	Total Tax Rate	Capital Adjustment	PROJECTION WITH TAX SHIFT				
					Primary *	Secondary	Adjusted Tax Rate	Total \$ Set Aside for Capital (\$ in Million)	Proposed Tax Increase (\$ in Million)
2013-14	\$1.2896	\$0.2459	\$1.5355		\$1.2896	\$0.2459	\$1.5355		
2014-15	\$1.2824	\$0.2363	\$1.5187		\$1.2824	\$0.2363	\$1.5187		
2015-16	\$1.2628	\$0.2312	\$1.4940		\$1.2628	\$0.2312	\$1.4940		
2016-17	\$1.2376	\$0.2275	\$1.4651		\$1.2376	\$0.2275	\$1.4651		
2017-18	\$1.1956	\$0.2140	\$1.4096		\$1.1956	\$0.2140	\$1.4096		
2018-19	\$1.1558	\$0.2046	\$1.3604	\$0.0150	\$1.1708	\$0.2046	\$1.3754	\$ 6.1	
2019-20	\$1.1236	\$0.1720	\$1.2956	\$0.0217	\$1.1565	\$0.1720	\$1.3285	\$ 15.2	
2020-21	\$1.1220	\$0.1631	\$1.2851	\$0.0030	\$1.1250	\$0.1631	\$1.2881	\$ 16.5	
2021-22 Proposed	\$1.0812	\$0.1145	\$1.1957	\$0.0300	\$1.1112	\$0.1145	\$1.2257	\$ 31.1	\$ 14.6
2022-23	\$1.0685	\$0.1022	\$1.1707	\$0.0100	\$1.0785	\$0.1022	\$1.1807	\$ 36.3	\$ 5.2
2023-24	\$1.0370	\$0.0591	\$1.0961	\$0.0300	\$1.0670	\$0.0591	\$1.1261	\$ 52.9	\$ 16.6
2024-25	\$1.0260	\$0.0556	\$1.0816	\$0.0100	\$1.0360	\$0.0556	\$1.0916	\$ 58.8	\$ 5.9
2025-26	\$0.9962	\$0.0221	\$1.0183	\$0.0300	\$1.0262	\$0.0221	\$1.0483	\$ 77.6	\$ 18.8
2026-27	\$0.9867	\$0.0208	\$1.0075	\$0.0000	\$0.9867	\$0.0208	\$1.0075	\$ 77.6	\$ -
2027-28	\$0.9488	\$0.0000	\$0.9488	\$0.0200	\$0.9688	\$0.0000	\$0.9688	\$ 91.8	\$ 14.2

* Calculation is based on adjusted net assessed valuation for existing property- with 1% increase annually starting FY23.



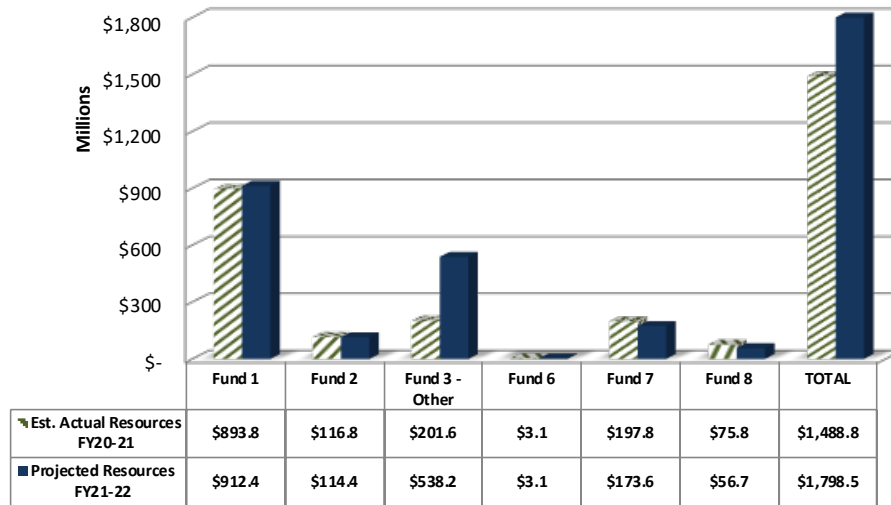
Proposed Budget
FY21-22

SECTION B: BUDGET SUMMARIES

All Funds Summary of Resources

Fund	Description	Adopted FY20-21	Est. Actual Resources FY20-21	Projected Resources FY21-22	% of Total	FY22 Projected vs. FY21 Est. Actual	
						Increase/ (Decrease)	% Change
Fund 1	General Operating	\$ 911,127,970	\$ 893,752,480	\$ 912,398,343	50.7%	\$ 18,645,863	2.1%
Fund 2	Current Auxiliary	133,436,778	116,760,499	114,437,120	6.4%	(2,323,380)	-2.0%
Fund 3	Current Restricted	259,804,569	201,607,447	538,187,934	29.9%	336,580,487	166.9%
Fund 6	Quasi Endowment	3,920,238	3,104,921	3,104,921	0.2%	-	0.0%
Fund 7	Plant	163,689,274	197,808,408	173,589,632	9.7%	(24,218,776)	-12.2%
Fund 8	Debt Service	144,785,488	75,809,125	56,740,925	3.2%	(19,068,200)	-25.2%
Total		\$ 1,616,764,316	\$ 1,488,842,881	\$ 1,798,458,875	100.0%	\$ 309,615,995	20.8%

Comparison FY21 Est Actual vs FY22 Projected
(\$ in Million)



Section B: Budget Summaries

FY21-22 Proposed Budget

FY21-22 PROPOSED REVENUE AND EXPENDITURES ALL FUNDS BUDGET SUMMARY

	UNRESTRICTED FUND			RESTRICTED FUND			Total All Funds
	General Fund Fund 1	Auxiliary Fund 2	Unexpended Plant	Quasi Endowment*	Restricted Fund 3	Debt Service	
Revenues							
Property Taxes	\$ 510,286,214	\$ -	\$ 31,136,282		\$ -	\$ 55,787,637	\$ 597,210,133
In Lieu Tax, SRP	9,251,718					953,288	10,205,006
State Appropriations							-
Prop 301					16,043,349		16,043,349
Prop 207					16,000,000		16,000,000
Subtotal Tax Support:	\$ 519,537,932	\$ -	\$ 31,136,282		\$ 32,043,349	\$ 56,740,925	\$ 639,458,488
General Tuition	\$ 155,978,253	\$ 2,631,661					\$ 158,609,914
Out-of-District Tuition	255,200	-					255,200
Out-of-State Tuition	14,471,139	5,979,985					20,451,124
Fees (Course fees, Other fees)	3,918,051	11,430,478					15,348,529
Non-Credit/ Special Interest		7,084,897					7,084,897
Subtotal Tuition/Fees:	\$ 174,622,643	\$ 27,127,022	\$ -		\$ -	\$ -	\$ 201,749,665
State Appropriations/STEM Funding					\$ 1,600,000		\$ 1,600,000
Grants & Contracts		210,907			250,103,429		250,314,336
Financial Aid		-			217,456,306		217,456,306
Interest Income	950,000	189,914	1,500,000		272,850		2,912,764
Food Service/Auxiliary Programs		3,311,670					3,311,670
Miscellaneous Other Revenues	1,640,811	2,420,196					4,061,007
Subtotal Other Rev/Grants & Contracts	\$ 2,590,811	\$ 6,132,686	\$ 1,500,000		\$ 469,432,586	\$ -	\$ 479,656,083
Total On-Going Revenues	\$ 696,751,386	\$ 33,259,707	\$ 32,636,282	\$ -	\$ 501,475,935	\$ 56,740,925	\$ 1,320,864,235
Transfers	\$ 5,219,511	\$ 8,750,211	\$ 6,780,489				\$ 20,750,211
Total Revenues with Transfers	\$ 701,970,897	\$ 42,009,918	\$ 39,416,771.0	\$ -	\$ 501,475,935	\$ 56,740,925	\$ 1,341,614,446
Fund Balance							
College & DO Fund Balance		\$ 59,284,815	\$ 35,117,498		\$ 21,381,992		\$ 115,784,306
District-Wide Fund Balance	210,427,446	13,142,386	99,055,363	3,104,921	15,330,008	-	341,060,123
Total Fund Balance	\$ 210,427,446	\$ 72,427,201	\$ 134,172,861	\$ 3,104,921	\$ 36,712,000	\$ -	\$ 456,844,429
Total Resources	\$ 912,398,343	\$ 114,437,120	\$ 173,589,632	\$ 3,104,921	\$ 538,187,934	\$ 56,740,925	\$ 1,798,458,875
Expenditures by Unit							
Chandler-Gilbert College	\$ 58,885,423	\$ 882,001			\$ 41,151,216		\$ 100,918,640
Estrella Mountain College	43,324,563	1,704,209			51,987,166		97,015,938
Glendale College	87,512,600	2,755,467			87,537,563		177,805,630
GateWay College	38,499,368	14,433,062			40,234,672		93,167,102
Mesa College	105,721,985	4,039,064			81,185,331		190,946,380
Phoenix College	63,271,205	2,284,104			57,612,647		123,167,956
Paradise Valley College	43,244,288	553,330			26,844,446		70,642,064
Rio Salado College	61,392,044	12,921,084			46,990,338		121,303,466
Scottsdale College	55,091,760	1,379,037			24,548,354		81,019,151
South Mountain College	29,619,756	700,338			24,178,586		54,498,680
District Office	73,774,281	3,299,010			6,906,151		83,979,442
College Capital Projects			63,900,667				63,900,667
District-Wide	66,586,602	-	15,824,940		16,825,035		99,236,577
Debt Service Payment						56,740,925	56,740,925
Carryforward	25,330,702						25,330,702
Total Expenditures	\$ 752,254,576	\$ 44,950,706	\$ 79,725,607	\$ -	\$ 506,001,505	\$ 56,740,925	\$ 1,439,673,319
Fund Balance	\$ 160,143,767	\$ 69,486,414	\$ 93,864,025	\$ 3,104,921	\$ 32,186,429	\$ -	\$ 358,785,556
Reserves & Designations	\$ 111,480,222	\$ 69,486,414	\$ 93,864,025	\$ 3,104,921	\$ 32,186,429	\$ -	\$ 310,122,011
Total Reserves	\$ 111,480,222	\$ 69,486,414	\$ 93,864,025	\$ 3,104,921	\$ 32,186,429	\$ -	\$ 310,122,011
UNCOMMITTED FUND BALANCE	\$ 48,663,545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,663,545

*Note: Reserves & Designation under Quasi Endowment fund is considered Restricted Fund as it is required by the Industrial Commission for Worker's Compensation reserve.

All Funds Full-Time Equivalent (FTE) Summary

Description	FY21-22 Proposed			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty (FAC)	1,439.8	-	49.0	1,488.8
Executive (CEC)	18.0	-	-	18.0
Classified Staff (SSP)	3,053.4	302.0	281.3	3,636.7
Total Budgeted Positions (FTE)	4,511.2	302.0	330.3	5,143.5

Description	FY20-21 Adopted			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty (FAC)	1,433.8	1.0	50.0	1,484.8
Executive (CEC)	18.0	-	-	18.0
Classified Staff (SSP)	3,057.5	292.5	273.8	3,623.8
Total Budgeted Positions (FTE)	4,509.3	293.5	323.8	5,126.6

Description	Increase/Decrease			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty (FAC)	6.0	(1.0)	(1.0)	4.0
Executive (CEC)	-	-	-	-
Classified Staff (SSP)	(4.1)	9.5	7.5	12.8
Total FTE Increase (Decrease)	1.9	8.5	6.5	16.8

Description	Percent Change			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty (FAC)	0.4%	0.0%	(2.0%)	0.3%
Executive (CEC)	0.0%	0.0%	0.0%	0.0%
Classified Staff (SSP)	(0.1%)	3.2%	2.7%	0.4%
Percent Increase (Decrease)	0.0%	2.9%	2.0%	0.3%

For detail of FTE changes, see page 23, 25, 28, and 29

General Fund Summaries

General Fund Resources and Expenditures

Revenues	Adopted FY20-21	Est. Actual FY20-21	Proposed FY21-22	% of Proposed Total	FY22 Proposed vs. FY21 Est. Actual	
					Increase/ (Decrease)	% Change
Tax Supported:						
Primary Levy	\$ 484,338,371	\$ 497,640,717	\$ 497,640,717	54.5%	\$ -	0.0%
Property Tax - New Construction	13,302,346	-	12,645,497	1.4%	12,645,497	n/a
In Lieu Tax (SRP)	8,622,905	8,622,905	9,251,718	1.0%	628,813	7.3%
Subtotal Property Tax + SRP	\$ 506,263,622	\$ 506,263,622	\$ 519,537,932	56.9%	\$ 13,274,310	2.6%
Tuition and Fees:						
General Tuition	\$ 177,237,000	\$ 140,054,021	\$ 155,978,253	17.1%	\$ 15,924,232	11.4%
Out-of-District Tuition	197,280	255,200	255,200	0.0%	-	0.0%
Out-of-State Tuition	15,838,000	14,327,860	14,471,139	1.6%	143,279	1.0%
Other Fees & Charges	4,593,128	3,879,258	3,918,051	0.4%	38,793	1.0%
Subtotal Tuition & Fees	\$ 197,865,408	\$ 158,516,339	\$ 174,622,643	19.1%	\$ 16,106,304	10.2%
Interest Income	\$ 3,050,000	\$ 950,000	\$ 950,000	0.1%	\$ -	0.0%
Misc. & Other (incl. Bookstore)	1,890,588	1,890,588	1,640,811	0.2%	(249,777)	-13.2%
Subtotal Interest/Other	\$ 4,940,588	\$ 2,840,588	\$ 2,590,811	0.3%	\$ (249,777)	-8.8%
Total Anticipated Revenue w/o CF	\$ 709,069,618	\$ 667,620,549	\$ 696,751,386	76.4%	\$ 29,130,837	4.4%
Transfers(from Auxiliary)	\$ -	\$ -	\$ 500,000	0.1%	\$ 500,000	N/A
Transfer from Capital	4,719,511	4,719,511	4,719,511	0.5%	-	0.0%
Beginning Fund Balance	\$ 181,522,750	\$ 221,412,420	\$ 210,427,446	23.1%	\$ (10,984,974)	-5.0%
Total Anticipated Revenue	\$ 895,311,879	\$ 893,752,480	\$ 912,398,343	100.0%	\$ 18,645,863	2.1%

EXPENDITURE BY COLLEGE

College/Description	Adopted FY20-21 with Allocations	Est. Actual FY20-21	Proposed FY21-22	% of Proposed Total	FY22 Proposed vs. FY21 Adopted	
					Increase/ (Decrease)	% Change
Chandler-Gilbert College	\$ 57,488,766	\$ 55,828,259	\$ 58,885,423	7.8%	\$ 1,396,657	2.4%
Estrella Mountain College	41,675,998	40,762,970	43,324,563	5.8%	1,648,565	4.0%
Glendale College	86,239,339	84,232,680	87,512,600	11.6%	1,273,261	1.5%
GateWay College	37,439,108	35,955,560	38,499,368	5.1%	1,060,260	2.8%
Mesa College	104,329,967	101,290,072	105,721,985	14.1%	1,392,018	1.3%
Phoenix College	62,437,451	60,014,365	63,271,205	8.4%	833,754	1.3%
Paradise Valley College	42,526,394	41,504,826	43,244,288	5.7%	717,894	1.7%
Rio Salado College	61,349,833	57,598,150	61,392,044	8.2%	42,211	0.1%
Scottsdale College	54,154,428	51,346,443	55,091,760	7.3%	937,332	1.7%
South Mountain College	29,177,368	28,760,443	29,619,756	3.9%	442,388	1.5%
District Office	70,111,363	69,997,933	73,774,281	9.8%	3,662,918	5.2%
District-Wide	76,804,334	56,033,333	66,586,602	8.9%	(10,217,732)	-13.3%
Total Expenditure by College	\$ 723,734,349	\$ 683,325,034	\$ 726,923,874	97%	\$ 3,189,525	0.4%
College Carryforward	\$ 25,389,367		\$ 25,330,702	3.4%	\$ (58,665)	-0.2%
Total Expenditure w/Carryforward	\$ 749,123,716	\$ 683,325,034	\$ 752,254,576	100.0%	\$ 3,130,860	0.4%
Estimated Ending Fund Balance	\$ 146,188,163	\$ 210,427,446	\$ 160,143,767		\$ 64,239,283	43.9%
Less Reserves						
Financial Stability & Operating	\$ (78,975,310)	\$ (106,819,288)	\$ (111,480,222)		\$ (32,504,912)	41.2%
College CF & Others		\$ (25,330,702)				
Total Reserves	\$ (78,975,310)	\$ (132,149,990)	\$ (111,480,222)			
Fund Available for Allocations	\$ 67,212,853	\$ 78,277,456	\$ 48,663,545		\$ (18,549,308)	-27.6%

General Fund Expenditure by College and Function

Function	CG	EM	GC	GW
Instruction	27,367,057	18,329,145	44,492,459	17,953,178
Academic Support	7,836,087	9,525,954	9,204,437	2,988,801
Student Services	6,667,535	4,376,433	10,126,961	6,567,237
Institutional Support	9,149,895	5,952,336	11,426,384	6,051,881
Operations/Maintenance	7,269,662	4,606,313	10,743,139	4,131,817
Public Service	24,054	-	-	-
Student Financial Assistance	571,132	534,383	1,519,220	806,454
Total Functions	\$ 58,885,423	\$ 43,324,563	\$ 87,512,600	\$ 38,499,368

Function	MC	PC	PV	RS
Instruction	50,747,363	27,203,314	23,022,834	16,619,766
Academic Support	10,340,021	6,406,214	3,216,366	13,739,752
Student Services	12,708,273	6,973,836	4,310,168	5,266,511
Institutional Support	18,870,510	12,952,482	7,503,758	17,828,329
Operations/Maintenance	10,885,369	8,023,352	4,643,952	4,764,713
Public Service	553,856	13,926	-	2,011,845
Student Financial Assistance	1,616,592	1,698,080	547,209	1,161,128
Total Functions	\$ 105,721,985	\$ 63,271,205	\$ 43,244,288	\$ 61,392,044

Function	SC	SM	DO	DSTWD	FY21-22 Total District
Instruction	28,389,546	11,430,765	99,669	2,074,412	267,729,509
Academic Support	5,708,397	3,465,154	3,844,217	3,440,254	79,715,654
Student Services	7,416,054	4,765,494	9,826,471	2,951,589	81,956,561
Institutional Support	5,058,494	5,588,139	55,730,177	49,088,406	205,200,793
Operations/Maintenance	7,631,649	3,764,923	4,273,747	105,638	70,844,275
Public Service	10,937	-	-	-	2,614,618
Student Financial Assistance	876,682	605,281	-	8,926,303	18,862,464
Total Functions	\$ 55,091,760	\$ 29,619,756	\$ 73,774,281	\$ 66,586,602	\$ 726,923,874
Contingency/College Carryforward				25,330,702	25,330,702
Total Functions w/Carryforward				\$ 91,917,304	\$ 752,254,576

General Fund Expenditure by College and Account Category

Description	CG	EM	GC	GW
Salaries & Wages	39,579,162	29,008,100	59,364,216	25,093,398
Employee Benefits	11,766,499	8,407,921	18,153,583	7,711,374
Contractual Services	2,491,127	925,528	2,370,922	2,409,222
Supplies & Materials	968,640	588,317	1,709,731	402,024
Fixed Charges	454,521	192,078	804,436	405,675
Communications & Utilities	1,835,174	1,004,053	2,575,989	1,308,416
Travel	149,886	49,447	232,982	111,864
Capital & Equipment	38,500	-	100,000	52,250
Scholarships/Awards	572,632	550,954	1,675,870	811,854
Bad Debt/Carryforward	65,761	-	278,184	(489,708)
Transfers/Pending Allocation	963,521	2,598,165	246,687	683,000
Total Expenses	\$ 58,885,423	\$ 43,324,563	\$ 87,512,600	\$ 38,499,368

Description	MC	PC	PV	RS
Salaries & Wages	68,492,085	39,042,022	28,804,561	36,290,743
Employee Benefits	20,564,565	11,306,060	8,446,411	10,399,805
Contractual Services	8,174,072	3,306,421	1,400,937	9,290,268
Supplies & Materials	1,753,662	948,948	961,022	960,901
Fixed Charges	1,038,863	482,446	290,684	315,100
Communications & Utilities	2,431,000	2,213,501	1,752,584	1,478,661
Travel	494,467	107,500	84,492	142,889
Capital & Equipment	507,146	1,137,000	-	-
Scholarships/Awards	1,647,592	1,569,090	742,886	1,211,128
Bad Debt/Carryforward	383,030	1,569,020	520,089	1,185,379
Transfers/Pending Allocation	235,503	1,589,198	240,622	117,170
Total Expenses	\$105,721,985	\$ 63,271,205	\$ 43,244,288	\$ 61,392,044

Description	SC	SM	DO	DSTWD	FY21-22
					Total District
Salaries & Wages	34,984,362	19,422,586	43,653,743	6,114,829	429,849,804
Employee Benefits	10,739,391	5,974,613	14,655,268	1,366,250	129,491,740
Contractual Services	3,617,378	1,299,794	9,193,680	26,638,197	71,117,546
Supplies & Materials	1,761,909	383,604	582,351	312,184	11,333,293
Fixed Charges	454,890	250,729	2,134,494	4,268,948	11,092,864
Communications & Utilities	1,678,101	810,900	910,202	1,009,128	19,007,709
Travel	56,491	120,842	928,604	2,247,000	4,726,464
Capital & Equipment	-	80,000	35,950	113,605	2,064,451
Scholarships/Awards	803,012	605,281	-	11,471,003	21,661,302
Bad Debt/Carryforward	50,631	64,575	158,588	3,528,199	7,313,748
Transfers/Pending Allocation	945,595	606,832	1,521,401	9,517,259	19,264,953
Total Expenses	\$ 55,091,760	\$ 29,619,756	\$ 73,774,281	\$ 66,586,602	\$ 726,923,874
College Carryforward				25,330,702	25,330,702
Total Expenses w/Carryforward				\$ 91,917,304	\$ 752,254,576

General Fund - Budgeted Positions

General Fund Full-Time Equivalent (FTE) Summary

Description	FY20-21 Adopted	FY21-22 Proposed	Increase/ (Decrease)	% Change
Residential Faculty (FAC)	1,433.8	1,439.8	6.0	0.4%
Executive (CEC)	18.0	18.0	-	0.0%
Classified Staff (SSP)	3,057.5	3,053.4	(4.1)	-0.1%
Total Budgeted Positions (FTE)	4,509.3	4,511.2	1.9	0.0%

General Fund Full-Time Equivalent (FTE) By College

College/Empl. Group	FY20-21 Adopted	FY21-22 Proposed	Increase/ (Decrease)	College/Empl. Group	FY20-21 Adopted	FY21-22 Proposed	Increase/ (Decrease)
CGC				PVC			
FAC	143.8	147.8	4.0	FAC	120.0	121.0	1.0
CEC	1.0	1.0	0.0	CEC	1.0	1.0	0.0
SSP	263.8	267.3	3.4	SSP	170.3	165.5	-4.8
Total - CGC	408.6	416.1	7.4	Total - PVC	291.3	287.5	-3.8
EMC				RSC			
FAC	103.0	103.0	0.0	FAC	27.0	26.0	-1.0
CEC	1.0	1.0	0.0	CEC	1.0	1.0	0.0
SSP	186.4	188.4	2.0	SSP	345.0	332.1	-12.8
Total - EMC	290.4	292.4	2.0	Total - RSC	373.0	359.1	-13.8
GCC				SCC			
FAC	270.0	276.0	6.0	FAC	149.0	144.0	-5.0
CEC	1.0	1.0	0.0	CEC	1.0	1.0	0.0
SSP	363.8	371.8	8.0	SSP	230.0	230.5	0.5
Total - GCC	634.8	648.8	14.0	Total - SCC	380.0	375.5	-4.5
GWC				SMC			
FAC	103.0	105.0	2.0	FAC	69.0	69.0	0.0
CEC	1.0	1.0	0.0	CEC	1.0	1.0	0.0
SSP	166.5	164.4	-2.1	SSP	142.7	142.5	-0.2
Total - GWC	270.5	270.4	-0.1	Total - SMC	212.7	212.5	-0.2
MCC				DO/DSSC			
FAC	296.0	294.0	-2.0	FAC	0.0	0.0	0.0
CEC	1.0	1.0	0.0	CEC	8.0	8.0	0.0
SSP	420.8	419.8	-1.0	SSP	510.7	515.5	4.8
Total - MCC	717.8	714.8	-3.0	Total - DO/DSSC	518.7	523.5	4.8
PCC				DW			
FAC	153.0	154.0	1.0	FAC	0.0	0.0	0.0
CEC	1.0	1.0	0.0	CEC	0.0	0.0	0.0
SSP	237.7	234.7	-3.0	SSP	20.0	21.0	1.0
Total - PCC	391.7	389.7	-2.0	Total - DW	20.0	21.0	1.0

Auxiliary Fund Summary

Auxiliary Fund Resources and Expenditures

Revenues	Est. Actual FY20-21	Proposed FY21-22	% of Total	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Tuition/Fees					
Regular Tuition	\$ 2,580,060	\$ 2,631,661	2.3%	\$ 51,601	2.0%
Out of State & Non-resident Dist. Learning	5,695,224	5,979,985	5.2%	284,761	5.0%
Course Fees	11,430,478	11,430,478	10.0%	-	0.0%
Non Credit	2,819,344	2,875,731	2.5%	56,387	2.0%
Other Fees & Charges	4,126,634	4,209,166	3.7%	82,533	2.0%
Subtotal - Tuition & Fees	\$ 26,651,740	\$ 27,127,022	23.7%	\$ 475,282	1.8%
Grants/Donations	\$ 206,771	\$ 210,907	0.2%	\$ 4,135	2.0%
Interest Income	211,015	189,914	0.2%	(21,102)	-10.0%
Auxiliary Operations	3,246,735	3,311,670	2.9%	64,935	2.0%
Miscellaneous Other Revenues	2,304,948	2,420,196	2.1%	115,247	5.0%
Total Revenues	\$ 32,621,209	\$ 33,259,707	29.1%	\$ 642,633	2.0%
Transfers from General Fund	\$ 8,668,575	\$ 8,750,211	7.6%	\$ 81,636	0.9%
Total Resources w/o Fund Balance	\$ 41,289,784	\$ 42,009,918	36.7%	\$ 839,517	2.0%
Beginning Fund Balance (FB)					
College Fund Balance	\$ 57,874,328	\$ 59,284,815	51.8%	\$ 1,410,487	2.4%
District/District-Wide Fund Balance	17,596,387	13,142,386	11.5%	(4,454,001)	-25.3%
Total Estimated Fund Balance	\$ 75,470,715	\$ 72,427,201	63.3%	\$ (3,043,514)	-4.0%
Total Resources including Transfer & FB	\$ 116,760,499	\$ 114,437,120	100.0%	\$ (2,323,380)	-2.0%

Auxiliary Fund Expenditure by College

College/Description	Est. Actual FY20-21	Proposed FY21-22	% of Total	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Chandler-Gilbert College	\$ 840,001	\$ 882,001	2.0%	\$ 42,000	5.0%
Estrella Mountain College	1,623,056	1,704,209	3.8%	81,153	5.0%
Glendale College	2,624,254	2,755,467	6.1%	131,213	5.0%
GateWay College	13,745,773	14,433,062	32.1%	687,289	5.0%
Mesa College	3,846,728	4,039,064	9.0%	192,336	5.0%
Phoenix College	2,175,337	2,284,104	5.1%	108,767	5.0%
Paradise Valley College	526,981	553,330	1.2%	26,349	5.0%
Rio Salado College	12,305,794	12,921,084	28.7%	615,290	5.0%
Scottsdale College	1,313,369	1,379,037	3.1%	65,668	5.0%
South Mountain College	666,989	700,338	1.6%	33,349	5.0%
District Office/District-Wide/MCOR	4,665,016	3,299,010	7.3%	(1,366,006)	-29.3%
Budgeted Expenditure, Including Carryforward	\$ 44,333,298	\$ 44,950,706	100.0%	\$ 617,408	1.4%
Estimated Ending Fund Balance					
College Fund Balance	\$ 59,284,815	\$ 59,453,124			
DW Fund Balance	\$ 13,142,386	\$ 10,033,290			
Total Fund Balance/Carryforward	\$ 72,427,201	\$ 69,486,414			

Auxiliary Fund Budgeted Positions

Auxiliary Fund Full-Time Equivalent (FTE)

Description	FY20-21 Adopted	FY21-22 Proposed	Increase/ (Decrease)	% Change
Residential Faculty (FAC)	1.0	-	(1.0)	-100.0%
Executive (CEC)	-	-	-	NA
Classified Staff (SSP)	292.5	302.0	9.5	3.2%
Total Budgeted Positions (FTE)	293.5	302.0	8.5	2.9%

Auxiliary Fund Full-Time Equivalent (FTE) Summary By College

College/Empl. Group	FY20-21 Adopted	FY21-22 Proposed	Increase/ (Decrease)
EMC			
FAC	0.0	0.0	0.0
SSP	4.0	4.0	0.0
Total - EMC	4.0	4.0	0.0
GCC			
FAC	0.0	0.0	0.0
SSP	0.0	3.0	3.0
Total - GCC	0.0	3.0	3.0
GWC			
FAC	1.0	0.0	-1.0
SSP	144.8	148.9	4.1
Total - GWC	145.8	148.9	3.1
MCC			
FAC	0.0	0.0	0.0
SSP	17.0	17.0	0.0
Total - MCC	17.0	17.0	0.0
RSC			
FAC	0.0	0.0	0.0
SSP	124.7	128.0	3.3
Total - RSC	124.7	128.0	3.3
SCC			
FAC	0.0	0.0	0.0
SSP	2.0	1.0	-1.0
Total - SCC	2.0	1.0	-1.0

Restricted (Fund 3) Summary

Revenues	Est. Actual FY20-21	Proposed FY21-22	% of Total	FY22 Proposed	
				Increase/ (Decrease)	% Change
Grants and Contracts					
Federal Grants & Contracts	\$ 13,760,453	\$ 13,807,917	2.6%	\$ 47,464	0.3%
HEERF - Institutional Portion	32,957,200	217,000,000	40.3%	184,042,800	558.4%
State Grants & Contracts	7,824,054	7,910,096	1.5%	86,042	1.1%
State STEM Funding	1,600,000	1,600,000	0.3%	-	0.0%
Prop 207	-	16,000,000	43.6%	16,000,000	N/A
Prop 301 (see Prop 301 Schedule)	15,437,061	16,043,349	3.0%	606,288	3.9%
Interest Income	309,505	272,850	0.1%	(36,655)	-11.8%
Other/Local Govt. Grants and Contracts	11,304,478	11,385,416	2.1%	80,938	0.7%
Total Grants and Contracts	\$ 83,192,751	\$ 284,019,628	52.8%	\$ 200,826,877	241.4%
Student Financial Aid					
Federal Student Aid (workstudy, Pell, FSEOG)	\$ 112,248,428	\$ 110,672,248	20.6%	\$ (1,576,180)	-1.4%
HEERF II- Student Aid	-	100,972,574	18.8%	100,972,574	N/A
State Student Aid - LEAP	400,000	401,428	0.1%	1,428	0.4%
Institutional LEAP Matching	400,000	401,428	0.1%	1,428	0.4%
Scholarships	5,366,268	5,008,629	0.9%	(357,639)	-6.7%
Total Student Financial Aid	\$ 118,414,696	\$ 217,456,306	40.4%	\$ 99,041,611	83.6%
Total Revenue	\$ 201,607,447	\$ 501,475,935	93.2%	\$ 299,868,488	148.7%
Fund Balance/Reserve	38,475,831	36,712,000	6.8%	(1,763,831)	-4.6%
Total Restricted Resources	\$ 240,083,278	\$ 538,187,934	100.0%	\$ 298,104,656	124.2%

Expenditures by Unit	Est. Actual FY20-21	Proposed FY21-22	% of Total	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Chandler-Gilbert College	\$ 13,612,820	\$ 41,151,216	8.1%	\$ 27,538,396	66.9%
Estrella Mountain College	18,950,472	51,987,166	10.3%	33,036,694	63.5%
Glendale College	27,093,733	87,537,563	17.3%	60,443,830	69.0%
GateWay College	18,298,772	40,234,672	8.0%	21,935,900	54.5%
Mesa College	29,492,250	81,185,331	16.0%	51,693,081	63.7%
Phoenix College	22,834,387	57,612,647	11.4%	34,778,260	60.4%
Paradise Valley College	11,320,077	26,844,446	5.3%	15,524,369	57.8%
Rio Salado College	33,644,624	46,990,338	9.3%	13,345,714	28.4%
Scottsdale College	9,229,103	24,548,354	4.9%	15,319,251	62.4%
South Mountain College	8,228,155	24,178,586	4.8%	15,950,431	66.0%
District Office	1,276,333	6,906,151	1.4%	5,629,818	81.5%
District-wide (including CF)	9,390,551	16,825,035	3.3%	7,434,484	44.2%
Total Restricted Expenditure	\$ 203,371,278	\$ 506,001,505	100.0%	\$ 302,630,227	148.8%
Estimated Fund Balance	\$ 36,712,000	\$ 32,186,429			

Proposition 301 Revenue & Expenditure

Proposition 301 is a statewide referendum approved by voters in November 2000 that raised sales taxes for education. Community colleges are required to use the funds for workforce development and training. The Department of Revenue started collecting an additional 0.6% sales tax beginning June 1, 2001, as a result of the referendum. The money is first to be used to pay the annual debt service on outstanding School Facilities Revenue Bonds. Three percent of the remaining money is allocated to the Community College Districts based on the latest available Audited FTSE figures.

The District anticipates receiving \$16.0 million in Proposition 301 sales tax revenues for FY21-22 to support workforce development initiatives. Among these initiatives, the District utilizes \$4.7 million for the costs of 39 faculty currently in Fund 321. An estimated \$10.1 million will be spent for College Workforce Initiatives at individual colleges in areas such as aerospace and aviation, bioscience and biotechnology, business and financial services, health care, teacher education, public safety and homeland security, career pipeline development, apprenticeships/internships and retraining, response to local workforce needs and sustainability and green technologies. The Fund balance of \$13.8 million reserve is committed for ongoing college projects.

Funding Source	Est. Actual FY20-21	Proposed FY21-22	% of Total	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Prop. 301 Sales Tax	\$ 15,437,061	\$ 16,043,349	50.7%	\$ 606,288	3.9%
Interest Income	309,505	272,850	0.9%	(36,655)	-11.8%
Subtotal Revenue	\$ 15,746,566	\$ 16,316,199	51.6%	\$ 569,633	3.6%
Fund Balance	\$ 16,127,512	\$ 15,330,008	48.4%	\$ (797,504)	-4.9%
Total Resources	\$ 31,874,078	\$ 31,646,207	100.0%	\$ (227,871)	-0.7%

Allocations/Expenditures	Est. Actual FY20-21	Proposed FY21-22	% of Total	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Workforce Faculty (39 FTE)	\$ 4,533,098	\$ 4,681,166	26.2%	\$ 148,068	3.3%
SBDC	315,000	315,000	1.8%	-	0.0%
GPEC Dues/Operating	561,457	561,457	3.1%	-	0.0%
Workforce Information Systems	351,135	351,135	2.0%	-	0.0%
College Workforce Programs & Equipment	9,228,391	10,118,986	56.7%	890,595	9.7%
MCOR	1,554,989	1,300,000	7.3%	(254,989)	-16.4%
PC Institute	-	512,431	2.9%	512,431	N/A
Total Expenditures	\$ 16,544,070	\$ 17,840,175	100.0%	\$ 1,296,105	7.8%
Estimated Ending Fund Balance	\$ 15,330,008	\$ 13,806,032		\$ (1,523,976)	-9.9%

Prop 301 Budgeted Position Summary (District Funded)

**Budgeted Full-Time Equivalent (FTE) -
Prop 301 Faculty**

College/District	FY20-21 Adopted	FY21-22 Proposed	Increase/ (Decrease)	% Change
Chandler-Gilbert	8.0	8.0	-	0.0%
Estrella Mountain	5.0	5.0	-	0.0%
Glendale/GCC North	6.0	6.0	-	0.0%
GateWay Washington	2.0	2.0	-	0.0%
Mesa	11.0	11.0	-	0.0%
Paradise Valley	-	-	-	N/A
Phoenix	3.0	3.0	-	0.0%
Rio Salado	1.0	1.0	-	0.0%
Scottsdale	3.0	3.0	-	0.0%
Totals	39.0	39.0	-	0.0%

Proposition 207 Revenue & Expenditure

**Prop 207 Budget
FY2020-21 vs. FY2021-22**

Funding Source	Est. Actual FY20-21	Proposed FY21-22	% of Total	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Prop 207 Sales Tax	\$ -	\$ 16,000,000	100.0%	\$ 16,000,000	N/A
Total Revenue	\$ -	\$ 16,000,000	100.0%	\$ 16,000,000	N/A

Allocations/Expenditures	Est. Actual FY20-21	Proposed FY21-22	% of Total	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Move Skill Centers Funding from F1 to Prop 207	\$ -	\$ 7,630,401	100.0%	\$ 7,630,401	N/A
Total Expenditures	\$ -	\$ 7,630,401	100.0%	\$ 7,630,401	N/A
Estimated Ending Fund Balance	\$ -	\$ 8,369,599		\$ 8,369,599	N/A

Restricted Fund Budgeted Position Summary

Restricted Fund Full-Time Equivalent (FTE)

Description	FY20-21 Adopted	FY21-22 Proposed	Increase/ (Decrease)	% Change
Residential Faculty (FAC)	50.0	49.0	(1.0)	-2.0%
Classified Staff (SSP)	273.8	281.3	7.5	2.7%
Total Budgeted Positions (FTE)	323.8	330.3	6.5	2.0%

Restricted Fund Full-Time Equivalent (FTE) Summary By College

College/Empl. Group	FY20-21 Adopted	FY21-22 Proposed	Increase/ (Decrease)	College/Empl. Group	FY20-21 Adopted	FY21-22 Proposed	Increase/ (Decrease)
CGC				PVC			
FAC	9.0	9.0	0.0	FAC	0.0	0.0	0.0
SSP	3.3	2.3	-1.0	SSP	0.0	0.0	0.0
Total - CGC	12.3	11.3	-1.0	Total - PVC	0.0	0.0	0.0
EMC				RSC			
FAC	5.0	5.0	0.0	FAC	1.0	1.0	0.0
SSP	0.4	0.4	0.0	SSP	132.6	137.6	5.0
Total - EMC	5.4	5.4	0.0	Total - RSC	133.6	138.6	5.0
GCC				SCC			
FAC	5.0	6.0	1.0	FAC	3.0	4.0	1.0
SSP	10.0	7.0	-3.0	SSP	3.5	1.0	-2.5
Total - GCC	15.0	13.0	-2.0	Total - SCC	6.5	5.0	-1.5
GWC				SMC			
FAC	2.0	2.0	0.0	FAC	1.0	1.0	0.0
SSP	34.7	32.0	-2.7	SSP	8.8	8.8	0.0
Total - GWC	36.7	34.0	-2.7	Total - SMC	9.8	9.8	0.0
MCC				DO/DSSC			
FAC	16.0	14.0	-2.0	FAC	0.0	0.0	0.0
SSP	15.0	22.0	7.0	SSP	6.6	6.6	0.0
Total - MCC	31.0	36.0	5.0	Total - DO/DSSC	6.6	6.6	0.0
PCC				DW			
FAC	7.0	7.0	0.0	FAC	0.0	0.0	0.0
SSP	18.3	21.3	3.0	SSP	41.7	42.4	0.7
Total - PCC	25.3	28.3	3.0	Total - DW	41.7	42.4	0.7

Plant Fund Revenue & Expenditure Summary

Source of Funds	Adopted FY20-21	Est. Actual FY20-21	Proposed FY21-22	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Tax Levy - Existing	\$ 15,204,014	\$ 16,519,044	\$ 16,519,044	\$ -	0.0%
Tax Shift - New	1,315,030	-	14,617,238	14,617,238	N/A
Total Tax Levy for Capital	\$ 16,519,044	\$ 16,519,044	\$ 31,136,282	\$ 14,617,238	46.9%
Fund Balance & Transfers					
Interest & Other Income	\$ 1,500,000	\$ 6,046,000	\$ 1,500,000	\$ (4,546,000)	-75.2%
Fund Balance - Unrestricted	138,889,741	168,215,750	134,172,861	(34,042,889)	-20.2%
Transfers from Gen. Fund (Colleges & DO)	9,500,000	9,708,863	9,500,000	(208,863)	-2.2%
Transfers from Gen. Fund for Course Equipment	2,000,000	2,038,262	2,000,000	(38,262)	-1.9%
Transfer to General Fund	(4,719,511)	(4,719,511)	(4,719,511)	-	0.0%
Total Resources with Transfers	\$ 163,689,274	\$ 197,808,408	\$ 173,589,632	\$ (24,218,776)	-12.2%

Projected Expenditures	Adopted FY20-21	Est. Actual FY20-21	Proposed FY21-22	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Capital Expenditures by Category (FP&D)					
Annual Major Maintenance	\$ 1,030,000	\$ 1,030,000	\$ 2,310,000	\$ 1,280,000	124.3%
Annual Emergency Maintenance	520,000	520,000	540,000	20,000	3.8%
District-wide Roofing Maintenance Program	5,200,000	5,200,000	4,500,000	(700,000)	-13.5%
District-wide Paving	1,750,000	1,750,000	2,800,000	1,050,000	60.0%
District-wide Athletic Facility Maintenance	75,000	75,000	700,000	625,000	833.3%
Major Eq Replacement and Energy Mgmt upgrades	670,000	670,000	690,000	20,000	3.0%
Energy and Water Projects (Op Reduction cost)	2,750,000	2,750,000	2,000,000	(750,000)	-27.3%
Hazardous Materials Abatement	260,000	260,000	270,000	10,000	3.8%
ADA and other Regulatory Requirements	260,000	260,000	4,029,000	3,769,000	1449.6%
Deferred Maintenance	21,000,000	21,000,000	28,000,000	7,000,000	33.3%
Large Remodels / Teaching Needs	12,816,607	12,816,607	18,061,667	5,245,060	40.9%
Subtotal Expenditures by Category	\$ 46,331,607	\$ 46,331,607	\$ 63,900,667	\$ 17,569,060	37.9%
Additional DW Capital Expenditures					
Growth-Estrella Mountain Expansion	\$ 500,000	\$ 500,000	\$ -	\$ (500,000)	-100.0%
EMC 5 Projects	2,000,000	2,000,000	3,000,000	1,000,000	50.0%
SMCC Science Labs (IFA)	10,000,000	10,000,000	3,941,000	(6,059,000)	-60.6%
PVCC Blk Mtn Site Development	-	-	5,000,000	5,000,000	N/A
DW Technology & Other	1,883,940	1,883,940	1,883,940	-	0.0%
Course Equipments (in rev and exp)	2,000,000	2,000,000	2,000,000	-	0.0%
College Capital Requests-allocated	920,000	920,000	-	(920,000)	-100.0%
Subtotal District-Wide Capital Needs	\$ 17,303,940	\$ 17,303,940	\$ 15,824,940	\$ (1,479,000)	-210.6%
GRAND TOTAL CAPITAL EXPENDITURES/NEEDS	\$ 63,635,547	\$ 63,635,547	\$ 79,725,607	\$ 16,090,060	25.3%
ESTIMATED ENDING BALANCE	\$ 100,053,727	\$ 134,172,861	\$ 93,864,025	\$ (40,308,836)	-30.0%

Debt Service - Revenue & Expenditure Summary

Debt Service & G.O. Bonds

Source of Funds	Adopted FY20-21	Est. Actual FY20-21	Proposed FY21-22	FY22 Proposed vs. FY21 Est. Actual	
				Increase/ (Decrease)	% Change
Secondary Tax Levy/SRP in lieu Tax	\$ 75,809,125	\$ 75,809,125	\$ 56,740,925	\$ (19,068,200)	-25.2%
Beginning Fund Balance - Debt Service	68,976,363	-	-	-	N/A
Total Resources - Debt Service	\$ 144,785,488	\$ 75,809,125	\$ 56,740,925	\$ (19,068,200)	-25.2%
Expenditures					
G. O. Bond Debt Service Principal	\$ 68,976,363	\$ 65,350,000	\$ 49,130,000	\$ (16,220,000)	-24.8%
G.O. Bond Debt Service - Interest	5,229,563	10,459,125	7,610,925	(2,848,200)	-27.2%
Total Debt Service Expenditures	\$ 74,205,925	\$ 75,809,125	\$ 56,740,925	\$ (19,068,200)	-52.1%
Estimated Ending Balance - Carryforward	\$ 70,579,563	\$ -	\$ -	\$ -	N/A

Annual Debt Service Schedule								
Description	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
G.O. Bond Debt Service - Principal	\$ 65,350,000	\$ 49,130,000	\$ 48,265,000	\$ 29,705,000	\$ 30,940,000	\$ 13,110,000	\$ 13,565,000	\$ -
G.O. Bond Debt Service - Interest	\$ 10,459,125	\$ 7,610,925	\$ 5,637,625	\$ 3,464,275	\$ 2,226,125	\$ 933,625	\$ 474,775	\$ -
Total	\$ 75,809,125	\$ 56,740,925	\$ 53,902,625	\$ 33,169,275	\$ 33,166,125	\$ 14,043,625	\$ 14,039,775	\$ -



Proposed Budget
FY21-22

SECTION C: LEGAL BUDGET

SCHEDULE A – Summary of Budget Data

**Maricopa County Community College District
Maricopa Community Colleges
Budget for fiscal year 2022
Summary of Budget Data**

	Budget 2022	Budget 2021	Increase/Decrease From budget 2021 To budget 2022	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 752,254,576	\$ 749,123,716	\$ 3,130,860	0.4%
Unexpended Plant Fund	79,725,607	63,635,547	16,090,060	25.3%
Retirement of indebtedness Plant Fund	56,740,925	74,205,925	(17,465,000)	-23.5%
Total	<u>\$ 888,721,108</u>	<u>\$ 886,965,188</u>	<u>\$ 1,755,920</u>	<u>0.2%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 12,997 /FTSE	\$ 11,063 /FTSE	\$ 1,934 /FTSE	17.5%
Unexpended Plant Fund	\$ 1,377 /FTSE	\$ 940 /FTSE	\$ 438 /FTSE	46.6%
Projected FTSE count	<u>57,881</u>	<u>67,715</u>		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 473,828,061	\$ 459,542,408	\$ 14,285,653	3.1%
Retirement costs	49,336,184	47,702,703	1,633,481	3.4%
Healthcare costs	56,780,020	56,782,220	(2,200)	0.0%
Other benefit costs	38,767,890	37,648,103	1,119,787	3.0%
Total	<u>\$ 618,712,155</u>	<u>\$ 601,675,434</u>	<u>\$ 17,036,721</u>	<u>2.8%</u>
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 541,422,496	\$ 514,159,761	\$ 27,262,735	5.3%
Secondary tax levy *	56,740,925	75,809,125	(19,068,200)	-25.2%
Total levy	<u>\$ 598,163,421</u>	<u>\$ 589,968,886</u>	<u>\$ 8,194,535</u>	<u>1.4%</u>
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.1112	1.1250	(0.0138)	-1.2%
Secondary tax rate	0.1145	0.1631	(0.0486)	-29.8%
Total rate	<u>1.2257</u>	<u>1.2881</u>	<u>(0.0624)</u>	<u>-4.8%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2022 pursuant to A.R.S. §42-17051				\$ 609,197,756
V. Amount received from primary property taxes in fiscal year 2021 in excess of the maximum allowable amount as				\$ 0

* Secondary Tax Levy amount Includes SRP In-lieu

SCHEDULE B – Resources

Maricopa County Community College District
 Maricopa Community Colleges
 Budget for fiscal year 2022
 Resources

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
Beginning balances—July 1*									
Restricted	\$	\$ 21,381,992	\$	\$	\$ 0	\$ 0	\$ 21,381,992	\$ 99,313,067	-78.5%
Unrestricted	210,427,446	15,330,008	72,427,201	134,172,861	0	3,104,921	435,462,437	429,922,221	1.3%
Total beginning balances	\$ 210,427,446	\$ 36,712,000	\$ 72,427,201	\$ 134,172,861	\$ 0	\$ 3,104,921	\$ 456,844,429	\$ 529,235,288	-13.7%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 155,978,253	\$	\$ 2,631,661	\$	\$	\$	\$ 158,609,914	\$ 179,995,602	-11.9%
Out-of-district tuition	255,200		0				255,200	197,280	29.4%
Out-of-State tuition	14,471,139		5,979,985				20,451,124	21,018,209	-2.7%
Student fees	3,918,051		18,515,375				22,433,426	24,281,522	-7.6%
Tuition and fee remissions or waivers							0		0.0%
State appropriations									
Maintenance support/STEM Funding		1,600,000					1,600,000	1,600,000	0.0%
Equalization aid							0		0.0%
Capital support							0		0.0%
Property taxes									
Primary tax levy	510,286,214			31,136,282			541,422,496	514,159,761	5.3%
Secondary tax levy					55,787,637		55,787,637	74,558,711	-25.2%
Gifts, grants, and contracts		467,559,736	210,907				467,770,642	211,899,428	120.8%
Sales and services			3,311,670				3,311,670	4,666,340	-29.0%
Investment income	950,000	272,850	189,914	1,500,000			2,912,764	6,226,505	-53.2%
State shared sales tax		32,043,349					32,043,349	11,656,242	174.9%
Other revenues	10,892,529		2,420,196		953,288		14,266,013	14,159,686	0.8%
Proceeds from sale of bonds							0		0.0%
Total Revenues and Other Inflows	\$ 696,751,386	\$ 501,475,935	\$ 33,259,707	\$ 32,636,282	\$ 56,740,925	\$ 0	\$ 1,320,864,235	\$ 1,064,419,286	24.1%
Transfers									
Transfers in	5,219,511		8,750,211	6,780,489			20,750,211	23,109,743	-10.2%
(Transfers out)							0	0	0.0%
Total transfers	5,219,511	0	8,750,211	6,780,489	0	0	20,750,211	23,109,743	-10.2%
Less reserves:									
Financial stability	(111,480,222)						(111,480,222)	(70,906,962)	57.2%
Future capital acquisitions/projects	0	0	0	(93,864,025)			(93,864,025)	(122,413,054)	-23.3%
Grant or scholarship		(10,010,798)					(10,010,798)	(564,967)	1671.9%
Debt service					0		0	(70,579,563)	-100.0%
College Priority Initiatives	0	(22,175,631)	(69,486,414)				(91,662,044)	(71,091,238)	28.9%
Future Initiatives							0	0	0.0%
Allowance for Uncollectable Property Taxes	0						0	(3,543,845)	-100.0%
Worker's Comp Reserve						(3,104,921)	(3,104,921)	(3,920,238)	-20.8%
Student Bad Debt	0						0	(3,000,000)	-100.0%
Reserve for Potential Claims/Contingency	(48,663,545)						(48,663,545)	(81,138,447)	-40.0%
Total resources available for the budget year	\$ 752,254,576	\$ 506,001,505	\$ 44,950,706	\$ 79,725,607	\$ 56,740,925	\$ 0	\$ 1,439,673,319	\$ 1,189,606,003	21.0%

SCHEDULE C –Expenditures and Other Outflows

Maricopa County Community College District
 Maricopa Community Colleges
 Budget for fiscal year 2022
 Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
Total resources available for the budget year (from Schedule B)	\$ 752,254,576	\$ 506,001,505	\$ 44,950,706	\$ 79,725,607	\$ 56,740,925	\$ 0	\$ 1,439,673,319	\$ 1,189,606,003	21.0%
Expenditures and other outflows									
Instruction	\$ 267,729,509	\$ 51,465,932	\$	\$	\$	\$	\$ 319,195,442	\$ 285,134,357	11.9%
Public service	2,614,618	47,629,163					50,243,781	27,530,643	82.5%
Academic support	79,715,654	52,948,888					132,664,541	92,197,062	43.9%
Student services	81,956,561	30,023,082					111,979,643	86,490,947	29.5%
Institutional support (Administration)	205,200,793	67,009,104					272,209,897	210,560,149	29.3%
Operation and maintenance of plant	70,844,275	608,349					71,452,625	68,556,052	4.2%
Scholarships	18,862,464	256,316,986					275,179,450	211,304,742	30.2%
Auxiliary enterprises			44,950,706				44,950,706	44,601,214	0.8%
Capital assets				79,725,607			79,725,607	63,635,547	25.3%
Debt service—general obligation bonds					56,740,925		56,740,925	74,205,925	-23.5%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
Contingency	25,330,702						25,330,702	25,389,367	-0.2%
Total expenditures and other outflows	\$ 752,254,576	\$ 506,001,505	\$ 44,950,706	\$ 79,725,607	\$ 56,740,925	\$ 0	\$ 1,439,673,319	\$ 1,189,606,003	21.0%



Proposed Budget
FY21-22

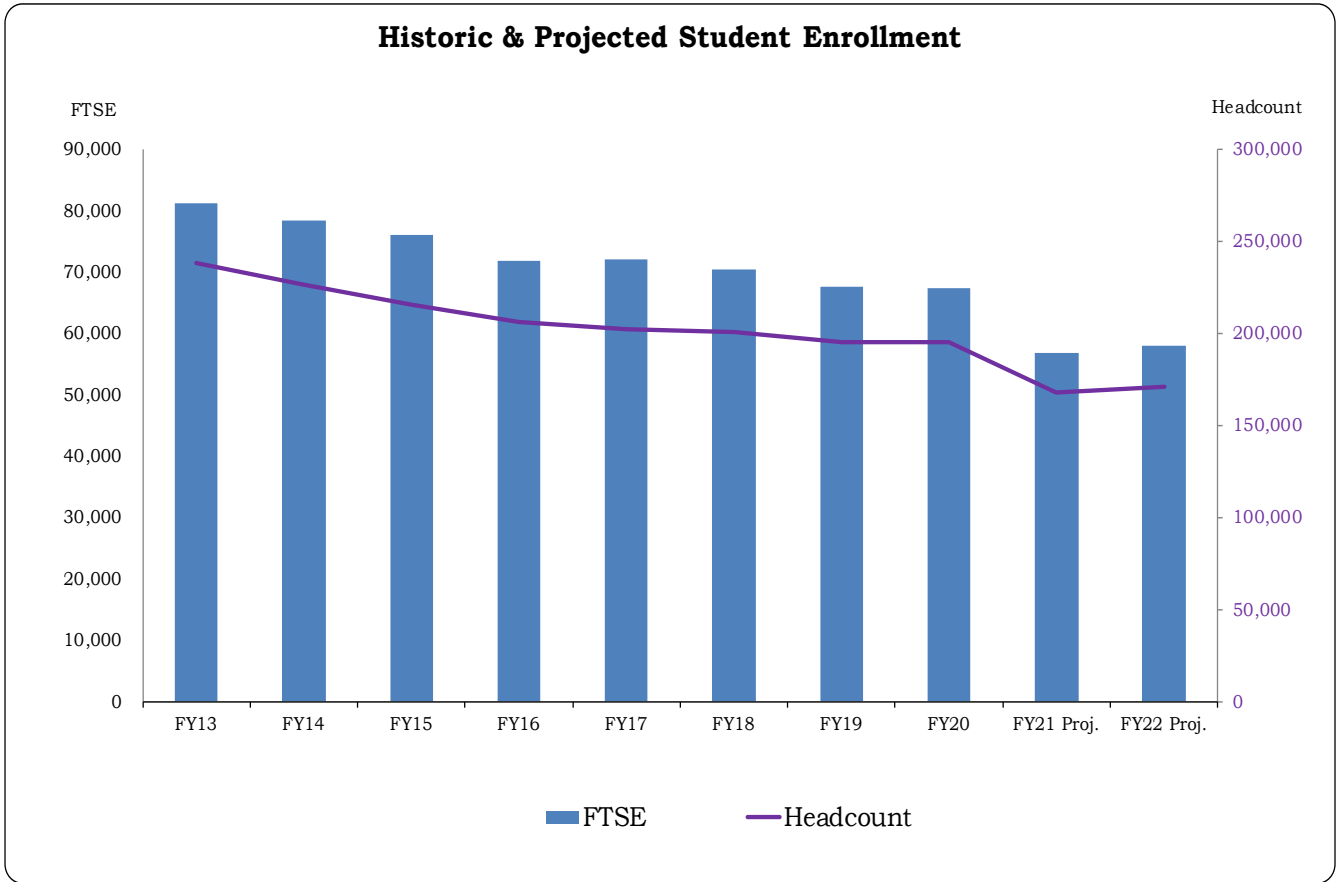
SECTION D: APPENDIX

Historic Student Enrollment

Headcount	ACTUAL								PROJECTED	
	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22
CG	19,791	19,297	19,225	19,040	19,402	19,559	19,552	20,133	17,330	17,676
EM	12,475	13,009	12,994	12,571	13,080	13,715	13,772	14,262	12,185	12,429
GC	31,666	30,926	29,306	27,947	27,263	27,350	26,054	25,913	20,847	21,265
GW	10,962	10,444	9,592	8,495	7,876	7,660	7,685	7,776	7,467	7,617
MC	38,602	36,054	33,238	30,770	30,154	30,010	29,837	30,236	25,148	25,650
PC	19,476	19,008	17,804	17,382	17,100	17,335	16,719	16,807	14,534	14,824
PV	14,380	14,198	13,314	12,516	12,586	12,427	12,170	11,793	9,877	10,074
RS	52,685	48,333	46,836	45,317	43,882	42,716	41,496	42,086	37,112	37,856
SC	16,527	15,384	14,770	14,760	14,023	13,652	13,022	13,271	11,765	12,002
SM	7,338	6,801	6,159	5,772	5,707	5,909	5,877	6,022	5,096	5,199
Subtotal	223,902	213,454	203,238	194,570	191,073	190,333	186,184	188,299	161,361	164,591
Maricopa Skill Center	1,176	1,038	1,073	965	774	810	1,005	924	832	832
Southwest Skill Center	572	643	679	496	416	328				
ABE/GED/ESL	12,297	11,244	10,310	10,003	9,655	9,389	8,188	6,070	5,463	5,463
Subtotal	14,045	12,925	12,062	11,464	10,845	10,527	9,193	6,994	6,295	6,295
Total Headcount	237,947	226,379	215,300	206,034	201,918	200,860	195,377	195,293	167,656	170,886

Full-Time Student Equivalent (FTSE)	ACTUAL								PROJECTED	
	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22
CG	8,047	7,936	7,894	7,828	7,968	7,939	7,905	8,042	6,706	6,840
EM	4,932	5,330	5,522	5,362	5,694	5,799	5,832	5,915	4,695	4,789
GC	12,473	12,326	11,799	11,229	10,966	10,798	10,152	9,903	7,636	7,789
GW	3,415	3,482	3,310	3,128	2,962	2,953	2,777	2,821	2,743	2,798
MC	14,709	13,845	13,148	12,137	12,023	11,439	11,499	11,508	9,263	9,448
PC	7,001	6,977	6,753	6,621	6,453	6,396	6,021	6,079	5,009	5,109
PV	5,260	5,109	4,882	4,641	4,750	4,564	4,332	4,299	3,560	3,631
RS	13,815	12,584	12,494	11,518	11,736	11,149	10,542	11,108	10,781	10,997
SC	6,030	5,622	5,362	5,288	5,053	4,896	4,490	4,480	3,578	3,650
SM	2,737	2,586	2,423	2,318	2,278	2,305	2,243	2,246	1,831	1,868
Subtotal	78,419	75,797	73,587	70,070	69,880	68,239	65,793	66,403	55,802	56,919
Maricopa Skill Center	931	866	841	332	720	518	589	463	417	417
Southwest Skill Center	240	354	296	166	182	241				
ABE/GED/ESL	1,628	1,437	1,426	1,321	1,293	1,347	1,115	606	545	545
Subtotal	2,799	2,657	2,563	1,819	2,195	2,106	1,704	1,069	962	962
Total FTSE	81,218	78,454	76,150	71,889	72,075	70,345	67,497	67,471	56,764	57,881

* NOTE: Columns may not add due to rounding. Headcount reflects credit courses only. Effective FY18-19, Maricopa SC and Southwest SC enrollment data are combined



Historic Tuition

The Annual cost is based on 30 credit hours per Academic year. The Governing Board approved FY21-22 tuition rate on February 23, 2021.

MCCCD Historic Tuition

Fiscal Year	Annual Tuition/Credit Cost		Increase/Decrease	
			Dollars	Percent
FY13	\$ 76.00	\$ 2,280	\$ -	0%
FY14	\$ 81.00	\$ 2,430	\$ 150.00	7%
FY15	\$ 84.00	\$ 2,520	\$ 90.00	4%
FY16	\$ 84.00	\$ 2,520	\$ -	0%
FY17	\$ 86.00	\$ 2,580	\$ 60.00	2%
FY18	\$ 86.00	\$ 2,580	\$ -	0%
FY19	\$ 85.00	\$ 2,550	\$ (30.00)	-1%
FY20	\$ 85.00	\$ 2,550	\$ -	0%
FY21	\$ 85.00	\$ 2,550	\$ -	0%
FY22	\$ 85.00	\$ 2,550	\$ -	0%

* The annual cost is based on 30 credit hours per Academic year

The table below shows Maricopa’s tuition over a 10-year time period, as well as compared with AZ Community Colleges, Western Interstate Commission institutions, the Public 2-yr National Average, and Arizona State University. Locally Maricopa is a bargain compared to Arizona State University (ASU), where their tuition exceeds \$11,000 per year.

Tuition Comparison for Local, National, and WICHE

	MARICOPA COMMUNITY COLLEGE DISTRICT		AZ COMMUNITY COLLEGE AVG.		WICHE AVG. PUBLIC 2YR INST.		NATL. AVG. PUBLIC 2YR INST.		AZ STATE UNIVERSITY	
	Annual	Percent	Annual	Percent	Annual	Percent	Annual	Percent	Annual	Percent
FY13	\$ 2,280	0.0%	\$ 2,182	8.8%	\$ 3,119	9.6%	\$ 3,170	4.6%	\$ 9,716	9.9%
FY14	\$ 2,430	6.6%	\$ 2,211	1.3%	\$ 3,319	6.4%	\$ 3,310	4.4%	\$ 9,720	0.0%
FY15	\$ 2,430	0.0%	\$ 2,342	5.9%	\$ 3,424	3.2%	\$ 3,340	0.9%	\$ 10,002	2.9%
FY16	\$ 2,520	3.7%	\$ 2,437	4.1%	\$ 3,495	2.1%	\$ 3,370	0.9%	\$ 10,157	1.5%
FY17	\$ 2,520	0.0%	\$ 2,482	1.8%	\$ 3,559	1.8%	\$ 3,460	2.7%	\$ 10,478	3.2%
FY18	\$ 2,580	2.4%	\$ 2,567	3.4%	\$ 3,694	3.8%	\$ 3,520	1.7%	\$ 10,640	1.5%
FY19	\$ 2,550	-1.2%	\$ 2,615	1.9%	\$ 3,838	3.9%	\$ 3,570	1.4%	\$ 10,822	1.7%
FY20	\$ 2,550	0.0%	\$ 2,641	1.0%	\$ 4,025	3.2%	\$ 3,730	1.9%	\$ 11,388	5.2%
FY21	\$ 2,550	0.0%	\$ 2,631	-0.4%	\$ 4,057	3.6%	\$ 3,770	1.7%	\$ 11,388	0.0%
FY22	\$ 2,550	0.0%	\$ 2,697	2.5%	\$ 4,105	3.6%	\$ 3,834	1.7%	\$ 11,388	0.0%

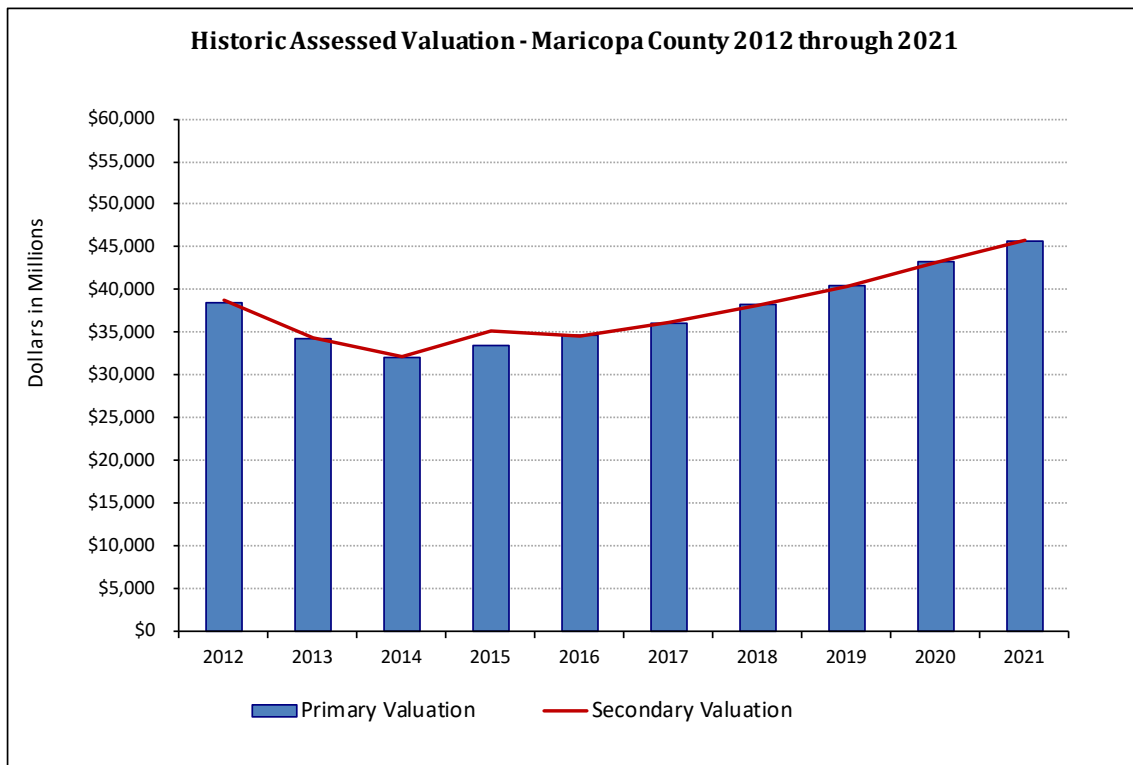
AZ Community College Avg. Includes mandatory fees

National Average 2-yr from "Trends in College Pricing 2020"; ASU (Actual 20-21) and WICHE from WICHE 2020-21 Tuition & Fees report

FY21-22: National Avg, and WICHE 2yr resident tuition are estimated; ASU rate includes mandatory fees

Historic Property Assessment

The chart and table below show the history of assessed valuation of property in Maricopa County. This valuation is a factor in determining the primary and secondary tax levies of the Maricopa Community Colleges. The net assessment values had declined for several years due to the economy. NOTE: Effective 2015 the voters of Arizona passed Proposition 117, which amended the Constitution of Arizona to establish a single limited property value as the base for determining all property tax and limited the growth allowed in the value. Consequently, the Primary Net Assessed Value is used to calculate both the Primary and Secondary taxes.



Tax Yr	PRIMARY			SECONDARY		
	Assessed Valuation	Increase / (Decrease) Amount	Increase / (Decrease) Percent	Assessed Valuation	Increase / (Decrease) Amount	Increase / (Decrease) Percent
2012	34,263,842,274	(4,228,256,361)	-11.0%	34,400,455,716	(4,359,840,998)	-11.2%
2013	31,996,204,979	(2,267,637,295)	-6.6%	32,229,006,810	(2,171,448,906)	-6.3%
2014	33,519,795,354	1,523,590,375	4.8%	35,079,646,593	2,850,639,783	8.8%
2015 *	34,623,670,323	1,103,874,969	3.3%	34,623,670,323	(455,976,270)	-1.3%
2016	36,135,494,474	1,511,824,151	4.4%	36,135,494,474	1,511,824,151	4.4%
2017	38,251,891,249	2,116,396,775	5.9%	38,251,891,249	2,116,396,775	5.9%
2018	40,423,232,423	2,171,341,174	5.7%	40,423,232,423	2,171,341,174	5.7%
2019	43,194,326,395	2,771,093,972	6.9%	43,194,326,395	2,771,093,972	6.9%
2020	45,704,969,813	2,510,643,418	5.8%	45,704,969,813	2,510,643,418	5.8%
2021	48,724,126,672	3,019,156,859	6.6%	48,724,126,672	3,019,156,859	6.6%

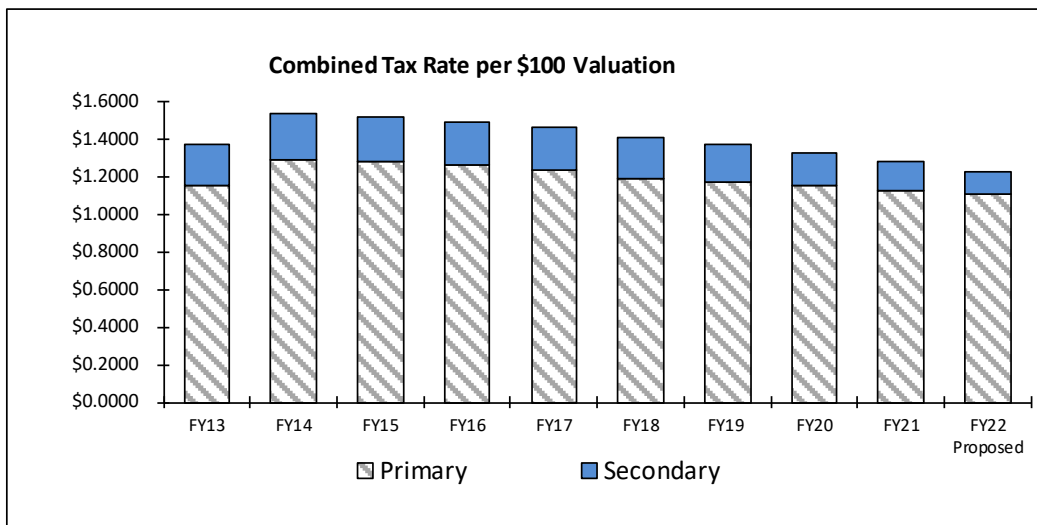
* Effective 2015 Secondary and Primary Assessed Valuation are the same

Historic Property Tax Rates

The chart and table below provide the historic information on the primary and secondary property tax rates for the Maricopa Community Colleges. The FY2021-22 primary rate includes the proposed tax rate increase of 0.0300 per \$100, which will be utilized for capital expenditures.

MCCCD Property Tax Rates per \$100 of Assessed Valuation

Fiscal Year	Primary	Secondary	Total
FY13	\$1.1563	\$0.2215	\$1.3778
FY14	\$1.2896	\$0.2459	\$1.5355
FY15	\$1.2824	\$0.2363	\$1.5187
FY16	\$1.2628	\$0.2312	\$1.4940
FY17	\$1.2376	\$0.2275	\$1.4651
FY18	\$1.1956	\$0.2140	\$1.4096
FY19	\$1.1708	\$0.2046	\$1.3754
FY20	\$1.1565	\$0.1720	\$1.3285
FY21	\$1.1250	\$0.1631	\$1.2881
FY22 Proposed	\$1.1112	\$0.1145	\$1.2257



Property Taxes for Various Home Values

Property taxes represent a major source of support for the general operations and capital needs of the Maricopa Community Colleges. The following illustrates the property tax that owners of homes with varying assessed valuations may expect to pay in FY21-22, based on the Proposed 0.0300 primary tax rate adjustment or 2.77% increase.

Proposed FY2021-22 Property Taxes for Various Home Values

Approx. Value for Taxes	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	
Assessment Ratio @ 10%	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	
Proposed FY 21-22 Tax	Rate per \$100						
Primary Tax	\$1.1112	\$111.12	\$166.68	\$222.24	\$277.80	\$333.36	\$388.92
Secondary Tax	\$0.1145	\$11.45	\$17.17	\$22.90	\$28.62	\$34.35	\$40.07
Combined Tax	\$1.2257	\$122.57	\$183.85	\$245.14	\$306.42	\$367.71	\$428.99

Tax Rates Calculation

In 1980, Arizona citizens amended the State Constitution and capped primary property tax revenue increases for existing property to 2% per year. Although the max levy amount continues to grow, the district has not levied to the maximum allowed. With the exception of five years (FY09-10, F10-11, FY12-13, FY15-16 and FY16-17), the Maricopa Governing Board has approved an increase in property tax revenues. The following chart shows the proposed levy and the potential tax rates for primary and secondary taxes for FY21-22. This information is based on the recent assessed valuations from the Maricopa County Assessor’s office.

**MARICOPA COMMUNITY COLLEGES
PROPOSED TAX RATES AND LEVIES for FY 2021-22**

MAXIMUM LEVY AND TAX RATE CALCULATIONS (for comparative purposes)		PRIMARY TAX LEVY AND RATE CALCULATIONS	
1. Maximum Prior Year Levy	\$582,921,185	9. Actual Primary Levy Amount FY 2020-21	\$514,159,761
2. Line 1 increased by 2%	\$594,579,609	10. Primary Tax Rate FY 2020-21	\$1.1250
3. Current Assessed Value of Last Year's Property	\$ 47,556,256,266	11. Line 9 increased by 2.77%	\$528,445,120
4. Line 3 divided by 100	\$475,562,563	12. Primary Tax Rate (line 11/line 4)	\$1.1112
5. Maximum Tax Rate (Line 2 / Line 4)	\$1.2503	13. Primary Tax Levy (line 7 x line 12)	\$541,422,496
6. Current Assessed Value including New Property	\$48,724,126,672	14. Proposed Primary Levy FY 2021-22	\$541,422,496
7. Current Assessed Value divided by 100	\$487,241,267	SRP In-lieu Tax Amount FY 2021-22	\$9,251,718
8. Maximum Levy Amount (Line 7 X Line 5)	\$609,197,756	Total Primary Levy & In-lieu FY 2021-22	\$550,674,214
		15. Primary Tax Rate	\$1.1112
		SECONDARY TAX LEVY AND RATE CALCULATIONS	
		Current Assessed Valuation for 2021	\$48,724,126,672
		Est. SRP Current Assessed Valuation for 2021	\$832,588,000
		Total to calculate Secondary Tax Rate/Levy Amts	\$49,556,714,672
SALT RIVER PROJECT CENTRALLY ASSESSED VALUATION (CAV)		Levy Amount Needed (G.O. Bond Principal/Interest)	\$55,787,637
SRP CAV at 2020 Values *	\$766,512,000	SRP In-lieu Needed (G.O. Bond Principal/Interest)	\$953,288
SRP CAV at 2021 Values **	\$832,588,000	Total Secondary Levy & In-Lieu	\$56,740,925
SRP CAV at 2020 Values / 100	\$8,325,880	16. Secondary Tax Rate	\$0.1145
SRP In-lieu Tax Amount FY 2021-22 Est	\$9,251,718		
* 2020 SRP CAV Actual received 3/10/2020		COMBINED TAX RATES FOR FY 2021-22 [PER \$100 OF ASSESSED VALUATION]	
** 2021 SRP CAV received 3/5/2021		17. Primary Levy Rate	\$1.1112
		18. Secondary Levy Rate using Primary Assessed Value	\$0.1145
		Combined Levy Rate	\$1.2257

Expenditure Limitation Report Worksheet

Annual Budgeted Expenditure Limitation Report Worksheet
Fiscal Year Ending June 30, 2022

	Current Funds			Plant Funds		
	General Oper.	Auxiliary Enter.	Restricted	Unexpended	Ret. of Debt	Total
A. Total Budgeted Expenditures	\$ 752,254,576	\$ 44,950,706	\$ 506,001,505	\$ 79,725,607	\$ 56,740,925	\$ 1,439,673,319
B. Less Exclusions Claimed:						
Debt Service Requirements on Bonded Indebtedness					\$ 56,740,925	\$ 56,740,925
Dividends, Interest And Gains on Sale of Securities	\$ 950,000	\$ 189,914	\$ 272,850	\$ 1,500,000		\$ 2,912,764
Grants And Aid From Federal Gov't			\$ 6,508,629			\$ 6,508,629
Grants, Aid, Contributions or Gifts from Private Agency, Organization or Individual Except Those Amounts Received in Lieu of Taxes			\$ 467,176,678			\$ 467,176,678
Amounts Accumulated For Purchase of Land And The Purchase or Construction of Buildings or Improvements				\$ 30,002,667		\$ 30,002,667
Contracts With Other Political Subdivisions						\$ -
Tuition And Fees	\$ 174,622,643	\$ 27,127,022				\$ 201,749,665
Amounts received through research and entrepreneurial activities	\$ 1,640,811	\$ 5,731,866				\$ 7,372,677
Monies Received A.R.S. 15-1472			\$ 16,043,349			\$ 16,043,349
Prop 207			\$ 16,000,000			\$ 16,000,000
Prior Years Carry-Forward	\$ 102,381,596	\$ 11,901,905	\$ -	\$ 48,222,940	\$ -	\$ 162,506,441
Total Exclusions Claimed	\$ 279,595,050	\$ 44,950,706	\$ 506,001,505	\$ 79,725,607	\$ 56,740,925	\$ 967,013,793
C. Budgeted Exp. Subject to Limitation	\$ 472,659,526	\$ -	\$ -	\$ -	\$ -	\$ 472,659,526
D. Expenditure Limitation Fiscal Year 2021-22						\$ 472,659,526
Unused (Overcommitted) Legal Limit						-



Proposed Budget
FY21-22

SECTION E: GLOSSARY

Academic Support

A functional category of expenditures reflective of support services for instructional programs and academic functions such as funding for learning centers, libraries, and honor programs.

Account Codes (formerly Object Code)

Expenditures are budgeted and accounted for by account code categories to detail the use of funds. Revenues also are budgeted in account codes to distinguish different types of resources.

Communications and Utilities

All costs related to telephone, postage, electricity, water, sewer, etc. are charged to communications and utilities account codes.

Contingency, Scholarships, Misc, Transfers:

The contingency, miscellaneous and transfers account codes include reserve, holding and transfers accounts. Examples are: a contingency for taxes that are budgeted but not collected; a basic contingency for unexpected needs as prioritized by the Governing Board; allocations for the Enrollment Growth Funding program reserved to help fund additional courses for increased student enrollment; funds for incremental costs from capital development facilities; a reserve for insurance costs, college carryforward and student scholarships.

Contractual Services

Expenditures such as funding for professional services, advertising, marketing, etc. are budgeted in the contractual services account code series. Additionally, the cost of teaching services and course development for concurrent enrollment as well as employer-sponsored programs may be charged to these account codes.

Course Fees

Course fees are budgeted in the Auxiliary Fund. They cover the cost of materials for credit courses that rely on special equipment or supplementary materials.

Employee Benefits

These account codes account for the employee paid costs of employee health insurance, District retirement contributions, social security and Medicare, life insurance, worker's compensation, etc.

Enrollment Growth Funding

A formula based funding allocation based on full time student equivalent (FTSE) growth. Effective FY2010-11 Budget, funding was distributed to the colleges based on audited FTSE growth at the rate of \$2,130 per FTSE.

Expenditure Limitation

This is a provision of the State Constitution and Arizona Revised Statutes that limits the expenditure of local tax revenues (e.g. primary property taxes and State Aid). The limitation is set by the Economic Estimates Commission (EEC) by applying growth in enrollment (FTSE) and inflation over a base budget year.

Fixed Charges

Expenditures for facilities rentals, etc. are budgeted in fixed charges account codes.

Food Service

This Auxiliary Fund division includes revenues and expenditures from directly operated food service operations.

Full-time Student Equivalent (FTSE)

A calculated estimate of enrollment, based on credit hours divided by 30 (the number of credits in a year that is considered to be full-time). In the case of Skill Center or ABE/GED students, clock hours are used and divided by 640.

Functional Categories

To ensure comparability and standardization in the presentation of financial information, all colleges and units are required to budget and account for the expenditure of funds by functional categories.

General Institutional Support

A functional expense category that includes expenses for the day-to-day operational and general administrative support of the institution such as safety, security, insurance, software licensing and computer repair, mail and copy services.

Headcount

The number of students enrolled in classes. Headcount may be duplicated or unduplicated.

In-Lieu Taxes (SRP)

In-lieu tax refers to a levy imposed as an alternate for another tax. Salt River Project is a political subdivision of the State of Arizona, so they are exempt from property tax. However, in accordance with Arizona law, the SRP District makes voluntary contributions each year to the State of Arizona, school districts, cities, counties, towns and other political subdivisions of the State of Arizona, for which property taxes are levied and within whose boundaries SRP has property included in its electric system. The amount paid is computed on the same basis as ad valorem taxes paid by a private utility corporation.

Institutional Support

This is a functional category of expenditures to identify cost related to management, business and human resources operations, and planning of the organization. Examples include office of the president, fiscal operations, human resources offices, information technology staff and legal services.

Instruction

This is a functional category of expenditures accounting for instructional activities. An example is salaries and wages of faculty and supplies and other department chairs.

Non Credit/Special Interest Courses

These are fees that support the costs of these course offerings. This is an Auxiliary Fund division.

Object Codes (now Account Code)

Expenditures are budgeted and accounted for by account code categories to detail the use of funds. Revenues also are budgeted in account codes to distinguish different types of resources

Operations/Maintenance

A functional category of expenditures allocated for the operation and maintenance of the physical plant, such as utility costs and staff responsible for the maintenance of buildings and grounds for all units.

Other Auxiliary Programs

The activities of this Auxiliary Fund include Skill Centers' operation, out-of-state distance learning, corporate trainings, and facility rentals.

Public Services

A functional category of expenditures that account for non-instructional services of benefit to the community; examples include public lectures, and community service programs.

Quasi Endowment Fund

Fund 6 – Includes both Medical Insurance Reserves for Employee Health Care Claims and Workers Compensation reserves as required by the Industrial Commission. It is considered a Restricted Fund.

Salaries and Wages

Compensation provided to all regular Governing Board approved faculty and staff, while the temporary staff budget is recorded in salaries and wages account codes.

State Aid

The State of Arizona provides financial support to community college districts based on formulas that are set in statute. These formulas largely are based on enrollment levels. The formulas use the most recent audited full-time student equivalents; hence, state aid is provided for enrollment growth that occurred two years before the fiscal year under development. Currently neither Maricopa Community College District nor Pima Community College District receive State Aid.

Student Services

A functional category of expenditures reflective of support services provided to students, such as counseling, testing, admissions, student financial aid, and career development.

Supplies & Materials

The cost of classroom and office supplies and materials, software, audiovisual aids, etc. is budgeted in supplies and materials account codes.

Tax Levy Limit

This is a provision of the Arizona State Constitution and statutes that limit growth in taxes on existing property.

Travel

Travel related account codes include mileage, in and out of state travel, registration, hotels, airfare, etc.

*The FY2021-22 Proposed Budget is prepared by the
Financial Planning & Budget Office--Business Services
2411 W. 14th Street Tempe, AZ 85281-6942*



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<https://district.maricopa.edu/data-reports/budget>