

**Official Budget Forms
Maricopa County Community College District
Maricopa Community Colleges
Fiscal year 2023**

Maricopa County Community College District
Maricopa Community Colleges
Budget for fiscal year 2023
Summary of budget data

	<u>Budget 2023</u>	<u>Budget 2022</u>	<u>Increase/Decrease From budget 2022 To budget 2023</u>	
			<u>Amount</u>	<u>%</u>
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 763,580,234	\$ 752,254,576	\$ 11,325,658	1.5%
Unexpended Plant Fund	<u>84,597,988</u>	<u>79,725,607</u>	<u>4,872,381</u>	<u>6.1%</u>
Retirement of indebtedness Plant Fund	<u>53,902,625</u>	<u>56,740,925</u>	<u>(2,838,300)</u>	<u>-5.0%</u>
Total	<u>\$ 902,080,847</u>	<u>\$ 888,721,108</u>	<u>\$ 13,359,739</u>	<u>1.5%</u>
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 14,473 /FTSE	\$ 12,997 /FTSE	\$ 1,477 /FTSE	11.4%
Unexpended Plant Fund	\$ 1,604 /FTSE	\$ 1,377 /FTSE	\$ 226 /FTSE	16.4%
Projected FTSE count	<u>52,758</u>	<u>57,881</u>		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 470,109,597	\$ 473,828,061	\$ (3,718,464)	-0.8%
Retirement costs	<u>48,348,940</u>	<u>49,336,184</u>	<u>(987,244)</u>	<u>-2.0%</u>
Healthcare costs	<u>56,819,318</u>	<u>56,780,020</u>	<u>39,298</u>	<u>0.1%</u>
Other benefit costs	<u>38,684,105</u>	<u>38,767,890</u>	<u>(83,785)</u>	<u>-0.2%</u>
Total	<u>\$ 613,961,960</u>	<u>\$ 618,712,155</u>	<u>\$ (4,750,195)</u>	<u>-0.8%</u>
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 560,362,573	\$ 541,422,496	\$ 18,940,077	3.5%
Property tax judgment			0	
Secondary tax levy *	<u>53,902,625</u>	<u>56,740,925</u>	<u>(2,838,300)</u>	<u>-5.0%</u>
Total levy	<u>\$ 614,265,198</u>	<u>\$ 598,163,421</u>	<u>\$ 16,101,777</u>	<u>2.7%</u>
B. Rates per \$100 net assessed valuation:				
Primary tax rate	<u>1.0865</u>	<u>1.1112</u>	<u>(0.0247)</u>	<u>-2.2%</u>
Property tax judgment			0.0000	
Secondary tax rate	<u>0.1029</u>	<u>0.1145</u>	<u>(0.0116)</u>	<u>-10.2%</u>
Total rate	<u>1.1894</u>	<u>1.2257</u>	<u>(0.0363)</u>	<u>-3.0%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2023 pursuant to A.R.S. §42-17051			<u>\$ 637,209,350</u>	
V. Amount received from primary property taxes in fiscal year 2022 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			<u>\$ 0</u>	

* Secondary Tax Levy amount Includes SRP In-lieu

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Resources

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
Beginning balances/(deficits)—July 1*							0	\$ 21,381,992	-100.0%
Restricted	\$								
Unrestricted	233,021,052	28,691,073	75,548,869	109,352,173		3,104,921	449,718,088	435,462,437	3.3%
Total beginning balances	\$ 233,021,052	\$ 28,691,073	\$ 75,548,869	\$ 109,352,173	\$ 0	\$ 3,104,921	\$ 449,718,088	\$ 456,844,429	-1.6%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 146,755,873	\$	\$ 2,416,305	\$	\$	\$	\$ 149,172,178	\$ 158,609,914	-6.0%
Out-of-district tuition	274,100		0				274,100	255,200	7.4%
Out-of-State tuition	13,530,515		3,929,316				17,459,831	20,451,124	-14.6%
Student fees	3,663,378		15,937,801				19,601,179	22,433,426	-12.6%
Tuition and fee remissions or waivers							0		0.0%
State appropriations									
Maintenance support							0		0.0%
Equalization aid							0		0.0%
STEM Workforce		8,610,400					8,610,400	1,600,000	438.2%
Rural Community College Aid							0		0.0%
Property taxes									
Primary tax levy	524,068,789			36,293,784			560,362,573	541,422,496	3.5%
Secondary tax levy					53,051,463		53,051,463	55,787,637	-4.9%
Gifts, grants, and contracts	10,903,858	258,591,829	1,274,026				270,769,713	467,770,642	-42.1%
Sales and services			3,950,415				3,950,415	3,311,670	19.3%
Investment income	300,000	310,500	1,000	100,000			711,500	2,912,764	-75.6%
State shared sales tax (Prop 301)		16,604,866					16,604,866	16,043,349	3.5%
Smart and Safe Arizona Act (Prop 207)		21,000,000					21,000,000	16,000,000	31.3%
Other revenues	10,631,316		2,153,258		851,162		13,635,736	14,266,013	-4.4%
Proceeds from sale of bonds							0		0.0%
Total Revenues and Other Inflows	\$ 710,127,829	\$ 305,117,595	\$ 29,662,121	\$ 36,393,784	\$ 53,902,625	\$ 0	\$ 1,135,203,954	\$ 1,320,864,234	-14.1%
Transfers									
Transfers in	5,219,511		8,965,150	2,000,000			16,184,661	20,750,211	-22.0%
(Transfers out)							0		0.0%
Total transfers	\$ 5,219,511	\$ 0	\$ 8,965,150	\$ 2,000,000	\$ 0	\$ 0	\$ 16,184,661	\$ 20,750,211	-22.0%
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(150,584,461)						(150,584,461)	(111,480,222)	35.1%
Maintained for future capital acquisitions/projects				(63,147,969)			(63,147,969)	(93,864,025)	-32.7%
Maintained for future debt retirement							0		0.0%
Maintained for grants or scholarships							0	(10,010,798)	-100.0%
College Priority Initiatives	(34,203,697)	(16,223,299)	(73,276,402)				(123,703,398)	(91,662,044)	35.0%
Worker's Comp Reserve						(3,104,921)	(3,104,921)	(3,104,921)	0.0%
Potential Claims/Contingency							0	(48,663,545)	-100.0%
Total resources available for the budget year	\$ 763,580,234	\$ 317,585,369	\$ 40,899,738	\$ 84,597,988	\$ 53,902,625	\$ 0	\$ 1,260,565,954	\$ 1,439,673,319	-12.4%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Maricopa County Community College District
Maricopa Community Colleges
Budget for fiscal year 2023
Expenditures and other outflows

Total resources available for the budget year (from Schedule B)

Expenditures and other outflows
Instruction
Public service
Academic support
Student services
Institutional support (Administration)
Operation and maintenance of plant
Scholarships
Auxiliary enterprises
Capital assets
Debt service—general obligation bonds
Debt service—other long term debt
Other expenditures
Property tax judgments
Contingency
Total expenditures and other outflows

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
Total resources available for the budget year (from Schedule B)	\$ 763,580,234	\$ 317,585,369	\$ 40,899,738	\$ 84,597,988	\$ 53,902,625	\$ 0	\$ 1,260,565,954	\$ 1,439,673,319	-12.4%
Expenditures and other outflows									
Instruction	\$ 250,100,383	\$ 39,749,190	\$	\$	\$	\$	\$ 289,849,573	\$ 319,195,442	-9.2%
Public service	84,141,581	29,893,835					114,035,416	50,243,781	127.0%
Academic support	81,695,664	42,541,762					124,237,426	132,664,541	-6.4%
Student services	229,249,504	26,290,859					255,540,363	111,979,643	128.2%
Institutional support (Administration)	71,241,121	64,399,175					135,640,296	272,209,897	-50.2%
Operation and maintenance of plant	2,567,189	381,823					2,949,012	71,452,625	-95.9%
Scholarships	19,142,457	114,328,725					133,471,182	275,179,450	-51.5%
Auxiliary enterprises			40,899,738				40,899,738	44,950,706	-9.0%
Capital assets				84,597,988			84,597,988	79,725,607	6.1%
Debt service—general obligation bonds					53,902,625		53,902,625	56,740,925	-5.0%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
Property tax judgments							0	0	0.0%
Contingency	25,442,336						25,442,336	25,330,702	0.4%
Total expenditures and other outflows	\$ 763,580,234	\$ 317,585,369	\$ 40,899,738	\$ 84,597,988	\$ 53,902,625	\$ 0	\$ 1,260,565,954	\$ 1,439,673,319	-12.4%