

**Official Budget Forms
Maricopa County Community College District
Maricopa Community Colleges
Fiscal Year 2021**

Maricopa County Community College District
Maricopa Community Colleges
Budget for fiscal year 2021
Summary of Budget Data

	Budget 2021	Budget 2020	Increase/Decrease From budget 2020 To budget 2021	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 749,123,716	\$ 749,381,691	\$ (257,975)	0.0%
Unexpended Plant Fund	63,635,547	61,567,000	2,068,547	3.4%
Retirement of indebtedness Plant Fund	74,205,925	82,846,625	(8,640,700)	-10.4%
Total	<u>\$ 886,965,188</u>	<u>\$ 893,795,316</u>	<u>\$ (6,830,128)</u>	<u>-0.8%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 11,063 /FTSE	\$ 10,608 /FTSE	\$ 455 /FTSE	4.3%
Unexpended Plant Fund	\$ 940 /FTSE	\$ 872 /FTSE	\$ 68 /FTSE	7.8%
Projected FTSE count	<u>67,715</u>	<u>70,643</u>		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 459,761,756	\$ 446,880,290	\$ 12,881,466	2.9%
Retirement costs	46,993,730	45,141,035	1,852,695	4.1%
Healthcare costs	56,628,220	56,248,680	379,540	0.7%
Other benefit costs	37,651,054	36,584,885	1,066,169	2.9%
Total	<u>\$ 601,034,760</u>	<u>\$ 584,854,890</u>	<u>\$ 16,179,870</u>	<u>2.8%</u>
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 514,159,761	\$ 499,542,385	\$ 14,617,376	2.9%
Secondary tax levy *	75,809,125	75,567,725	241,400	0.3%
Total levy	<u>\$ 589,968,886</u>	<u>\$ 575,110,110</u>	<u>\$ 14,858,776</u>	<u>2.6%</u>
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.1250	1.1565	(0.0315)	-2.7%
Secondary tax rate	0.1631	0.1720	(0.0088)	-5.1%
Total rate	<u>1.2881</u>	<u>1.3285</u>	<u>(0.0404)</u>	<u>-3.0%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2021 pursuant to A.R.S. §42-17051				\$ 582,921,185
V. Amount received from primary property taxes in fiscal year 2020 in excess of the maximum allowable amount as calculated				\$ 0

* Secondary Tax Levy amount Includes SRP In-lieu

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Resources

	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/ Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
Beginning balances—July 1*									
Restricted	\$	\$ 30,000,000	\$	\$	\$ 68,976,363	\$ 336,704	\$ 99,313,067	\$ 101,824,208	-2.5%
Unrestricted	197,338,841	6,305,856	83,804,249	138,889,741		3,583,534	429,922,221	419,502,721	2.5%
Total beginning balances	\$ 197,338,841	\$ 36,305,856	\$ 83,804,249	\$ 138,889,741	\$ 68,976,363	\$ 3,920,238	\$ 529,235,288	\$ 521,326,929	1.5%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 177,237,000	\$	\$ 2,758,602	\$	\$	\$	\$ 179,995,602	\$ 177,247,409	1.6%
Out-of-district tuition	197,280		0				197,280	256,527	-23.1%
Out-of-State tuition	15,838,000		5,180,209				21,018,209	20,991,753	0.1%
Student fees	4,593,128		19,688,394				24,281,522	20,918,623	16.1%
Tuition and fee remissions or waivers							0		0.0%
State appropriations									
Maintenance support/STEM Funding		1,600,000					1,600,000		--
Equalization aid							0		0.0%
Capital support							0		0.0%
Property taxes									
Primary tax levy	497,640,717			16,519,044			514,159,761	499,542,385	2.9%
Secondary tax levy					74,558,711		74,558,711	74,279,486	0.4%
Gifts, grants, and contracts		209,992,471	1,906,956				211,899,428	189,566,162	11.8%
Sales and services			4,666,340				4,666,340	4,902,184	-4.8%
Investment income	3,050,000	250,000	1,426,505	1,500,000			6,226,505	3,654,657	70.4%
State shared sales tax		11,656,242					11,656,242	12,063,757	-3.4%
Other revenues	10,513,493		2,395,779		1,250,414		14,159,686	15,961,961	-11.3%
Proceeds from sale of bonds							0		0.0%
Total Revenues and Other Inflows	\$ 709,069,618	\$ 223,498,713	\$ 38,022,786	\$ 18,019,044	\$ 75,809,125	\$ 0	\$ 1,064,419,286	\$ 1,019,384,902	4.4%
Transfers									
Transfers in	4,719,511		11,609,743	6,780,489			23,109,743	28,288,285	-18.3%
(Transfers out)							0	(15,433,090)	-100.0%
Total transfers	4,719,511	0	11,609,743	6,780,489	0	0	23,109,743	12,855,195	79.8%
Less reserves:									
Financial stability	(70,906,962)						(70,906,962)	(68,489,141)	3.5%
Future capital acquisitions/projects	(1,615,000)	(1,200,000)	(19,544,327)	(100,053,727)			(122,413,054)	(84,359,743)	45.1%
Grant or scholarship		(564,967)					(564,967)	(2,300,000)	-75.4%
Debt service					(70,579,563)		(70,579,563)	(68,976,363)	2.3%
College Priority Initiatives	(1,800,000)		(69,291,238)				(71,091,238)	(85,766,619)	-17.1%
Future Initiatives							0	(11,791,702)	-100.0%
Allowance for Uncollectable Property Taxes	(3,543,845)						(3,543,845)	(3,904,337)	-9.2%
Worker's Comp Reserve						(3,920,238)	(3,920,238)	(3,071,200)	27.6%
Student Bad Debt	(3,000,000)						(3,000,000)	(3,000,000)	0.0%
Reserve for Potential Claims/Contingency	(81,138,447)						(81,138,447)	(66,751,427)	21.6%
Total resources available for the budget year	\$ 749,123,716	\$ 258,039,602	\$ 44,601,214	\$ 63,635,547	\$ 74,205,925	\$ 0	\$ 1,189,606,003	\$ 1,155,156,495	3.0%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Maricopa County Community College District
Maricopa Community Colleges
Budget for fiscal year 2021
Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/ Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
Total resources available for the budget year (from Schedule B)	\$ 749,123,716	\$ 258,039,602	\$ 44,601,214	\$ 63,635,547	\$ 74,205,925	\$ 0	\$ 1,189,606,003	\$ 1,155,156,495	3.0%
Expenditures and other outflows									
Instruction	\$ 269,088,048	\$ 16,046,309	\$	\$	\$	\$	\$ 285,134,357	\$ 286,159,292	-0.4%
Public service	3,241,762	24,288,881					27,530,643	22,992,470	19.7%
Academic support	77,944,298	14,252,764					92,197,062	83,786,878	10.0%
Student services	81,379,594	5,111,353					86,490,947	87,246,355	-0.9%
Institutional support (Administration)	206,985,799	3,574,350					210,560,149	207,998,423	1.2%
Operation and maintenance of plant	68,245,819	310,233					68,556,052	67,108,612	2.2%
Scholarships	16,849,029	194,455,713					211,304,742	175,083,216	20.7%
Auxiliary enterprises			44,601,214				44,601,214	56,396,426	-20.9%
Capital assets				63,635,547			63,635,547	61,567,000	3.4%
Debt service—general obligation bonds					74,205,925		74,205,925	82,846,625	-10.4%
Debt service—other long term debt							0		0.0%
Other expenditures							0		0.0%
Contingency	25,389,367						25,389,367	23,971,199	5.9%
Total expenditures and other outflows	\$ 749,123,716	\$ 258,039,602	\$ 44,601,214	\$ 63,635,547	\$ 74,205,925	\$ 0	\$ 1,189,606,003	\$ 1,155,156,495	3.0%