



# FY24-25 Proposed Budget

May 28, 2024

**10 Colleges. Unlimited Opportunities.**



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*Proposed Budget*  
*FY2024-25*

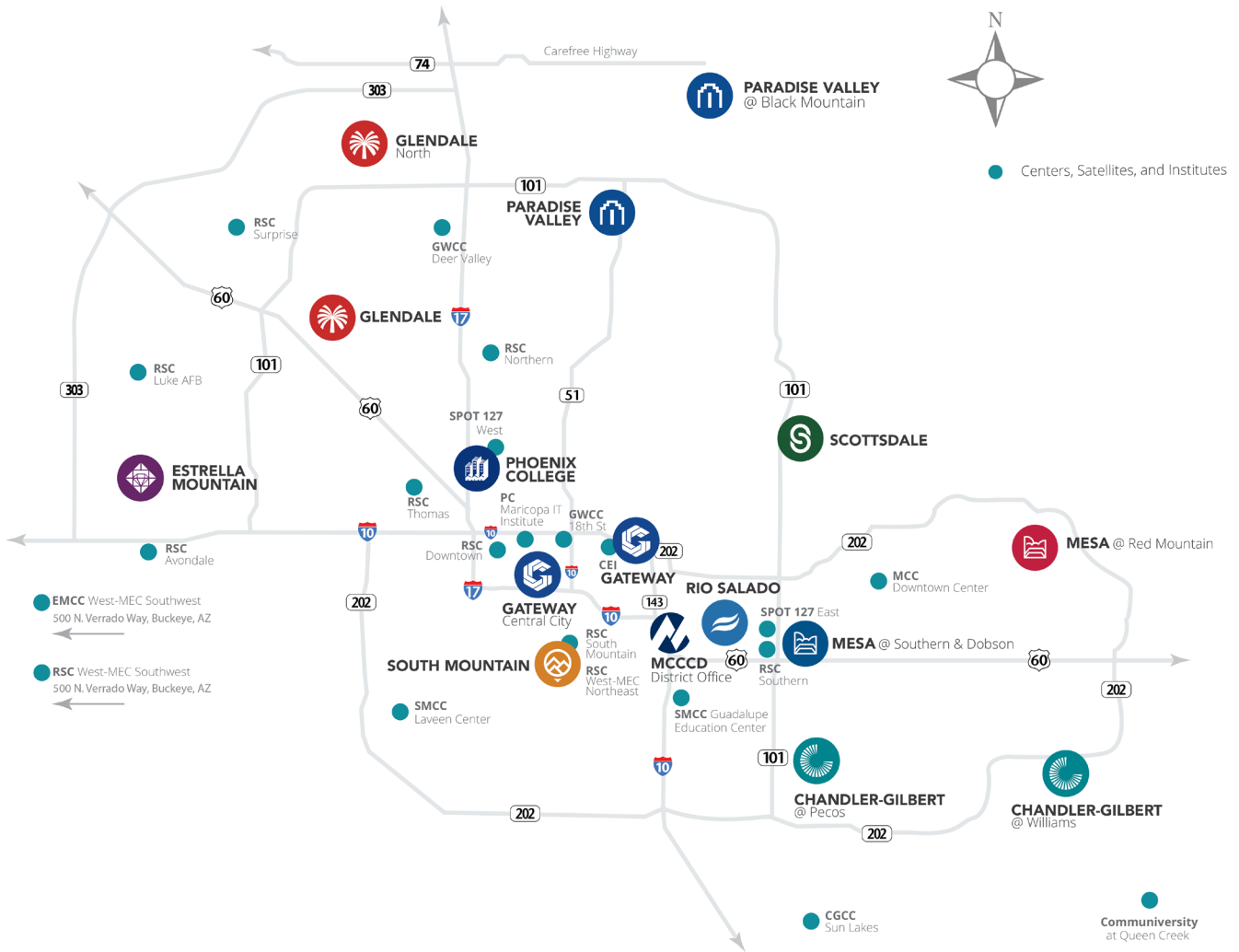
**SECTION A: GENERAL OVERVIEW**

**Administration and Addresses**

<b>MCCCD Governing Board &amp; District Administration: 2411 W 14<sup>th</sup> Street – Tempe, AZ 85281   Ph. (480) 731-8000</b>		
<b>Governing Board Members</b>	<b>Positions</b>	<b>District</b>
Ms. Susan Bitter Smith	President	2
Dr. Tom Nerini	Secretary	5
Ms. Marie Sullivan	Member	3
Ms. Donna Davis	Member	4
Ms. Jacqueline Smith, J.D	Member	1
Dr. Linda Thor	Member	At-large
Ms. Kelli Butler	Member	At-large
<b>District Leadership</b>		
<b>Dr. Steven Gonzales</b> Chancellor		
<b>Dr. Lisa Armour</b> Executive Vice Chancellor & Provost	<b>Ms. Lee Ann Bohn</b> Chief Operating Officer	<b>Dr. Heather Carter</b> Senior Vice Chancellor of External Affairs
<b>Ms. Janice Falkenberg, Esq.</b> General Counsel	<b>Dr. Eddie Genna</b> Strategic Advisor to the Chancellor	<b>Ms. Kimberly Granio</b> Vice Chancellor and Chief Financial Officer
<b>Dr. Cathleen Hernandez</b> Associate Vice Chancellor and Chief of Staff	<b>Dr. Georgetta Kelly</b> Vice Chancellor and Chief Human Resource Officer	<b>Mr. Brian Spicker</b> Foundation President and Chief Executive Officer
<b>Ms. Deanna Villanueva-Saucedo</b> Associate Vice Chancellor of the Center for Excellence in Inclusive Democracy	<b>Mr. Gordon Wishon</b> Interim Vice Chancellor and Chief Information Officer	
<b>College Leadership &amp; Administration</b>		
<b>Dr. Greg Peterson, President</b> Chandler-Gilbert Community College 2626 E. Pecos Road., Chandler, AZ 85225 Ph. (480) 732-7000	<b>Dr. Amy Diaz, President</b> GateWay Community College 108 N. 40 <sup>th</sup> Street, Phoenix, AZ 85034 Ph. (602) 286-8000	<b>Dr. Tiffany Hernandez, President</b> Glendale Community College 6000 W. Olive Avenue, Glendale, AZ 85034 Ph. (623-845-3012
<b>Dr. Reynaldo Rivera, President</b> Estrella Mt. Community College 3000 N. Dysart Road, Avondale, AZ 85392 Ph. (623) 935-8000	<b>Dr. Tammy Robinson, President</b> <b>Dr. Kimberly Britt, Interim President</b> Mesa Community College 1833 W. Southern Avenue, Mesa, AZ 85202 Ph. (480) 461-7000	<b>Dr. Jana Schwartz, Interim President</b> Paradise Valley Community College 18401 N. 32 <sup>nd</sup> Street, Phoenix, AZ 85032 Ph. (602) 787-6500
<b>Dr. Kimberly Britt, President</b> Phoenix College 1202 W. Thomas Road, Phoenix, AZ 85013 Ph. (602) 285-7500	<b>Dr. Kate Smith, President</b> Rio Salado College 2323 W 14 <sup>th</sup> Street, Tempe, AZ 85281 Ph. (480) 517-8540	<b>Dr. Eric Leshinskie, President</b> Scottsdale Community College 9000 E. Chaparral Rd, Scottsdale, AZ 85256 Ph. (480) 423-6000
<b>Dr. Richard C. Daniel, President</b> South Mt. Community College 7050 S. 24 <sup>th</sup> Street, Phoenix, AZ 85040 Ph. (602) 343-8000		

**Map of Maricopa Community Colleges**

The map below shows the location of the ten colleges within the Maricopa County Community College District and satellite locations where educational programs are provided to the community.



## Vision, Mission, and Values

### Vision

Excellence in education for a better world

### Mission

The Maricopa Community Colleges ignite talent, transform lives, and enrich communities through teaching, learning, and service.

### Values

Maricopa's core values are established through our commitment to shared governance principles and our focus on students and the communities we serve.

- **Student Centric** – Students are the essence of our work; we partner with students as leaders and decision-makers in their own learning.
- **Integrity** – We foster a culture of honesty, trust, and transparency.
- **Collaboration** – We work together using system thinking in pursuit of our vision and mission.
- **Inclusiveness** – We value all contributions and diverse perspectives.
- **Innovation** – We advance a culture that stimulates big ideas, creativity, and exploration.
- **Respect** – We treat each other with dignity, civility, and kindness.

## **Introduction**

The Maricopa District is one of the largest community college systems in the nation and is the largest public higher education institution in Arizona. In Fiscal Year 2024-25 (FY24-25), the District will continue to build on its long history of services to the community.

The Maricopa County Community College District (District) is fiscally sound and has adequate reserves to meet future contingencies. The District strives to maximize the resources entrusted to us by the taxpayers and students. However, strategic decisions will continue to be made to ensure long-term stability related to both operational and capital expenditures.

## **Overview of the FY24-25 Proposed Budget**

The Proposed Budget compares the estimated actual revenue and expenditures from Fiscal Year 2023-24 (FY23-24) with the Proposed FY24-25 Budget. This provides a base for future budgeted expenditure and revenue comparisons. Throughout the budget process, the District evaluates the ability to sustain approved initiatives in the future.

## **Budget Assumptions**

The following assumptions have been used in building the FY24-25 budget:

- Property tax levy is based on 2024 Net Primary Assessed Value, provided by the Maricopa County Assessor on February 10, 2024;
- Full Time Student Equivalents (FTSE) is projected to increase slightly compared to FY23-24 enrollment, continuing to recover from the declines in fiscal years 2020-21 and 2021-22 resulting from the Covid-19 Pandemic;
- General Fund expenditure growth includes required or previously agreed upon expenditure additions;
- Proposed 1.0% General Fund budget reduction;
- Small increases in Proposition 301 and 207 revenue; and
- Continue tax shift from the secondary tax levy to primary levy to fund capital needs.

## **Bachelor's Degree Programs**

The District began to offer bachelor's degrees to our students in FY23-24, launching seven different programs with enrollment for the Fall 2023 semester at several of our colleges. The total tuition for these programs will be around one-third the cost of traditional university programs. Overall enrollment and related tuition and fee revenue projections in the FY24-25 proposed budget have not been adjusted to reflect the launch of these programs due to lack of reliable data, which is not uncommon for new programs. As the new programs move through their launch years, appropriate projections will be included in future budgets.



### Proposed Total Resources Summary

(In Millions)

Fund	Description	Est. Actual Resources FY23-24	Proposed Resources FY24-25	Increase/ (Decrease)	% Change
Fund 1	General Operating	\$ 985.84	\$ 980.04	\$ (5.80)	-0.6%
Fund 2	Current Auxiliary	147.44	153.00	5.56	3.8%
Fund 3	Current Restricted	267.08	282.12	15.04	5.6%
Fund 6	Quasi Endowment	21.00	21.04	0.04	0.2%
Fund 7	Plant	236.45	212.96	(23.49)	-9.9%
Fund 8	Debt Service	84.25	64.60	(19.65)	-23.3%
<b>Total</b>		<b>\$ 1,742.06</b>	<b>\$ 1,713.77</b>	<b>\$ (28.29)</b>	<b>-1.6%</b>

The proposed FY24-25 resources of \$1.7 billion include all estimated fund balances available for each fund. All funds are shown in Section B Budget Summaries.

The District’s colleges have flexibility to reallocate budgets and to use new allocations to meet high priority needs and accomplish goals to continue to better serve the community.

### General Fund

General Fund (Fund 1) – the largest and main operating fund for the Maricopa Community Colleges. The General Fund accounts for unrestricted resources that will be expended in the current year for operating purposes such as instruction, public service, academic support, student services, institutional support, operation/maintenance of plant, and scholarships. It includes continuing and one-time expenditures.

### Resources

The General Fund Resources total for FY24-25 is \$980.0 million, a decrease of \$5.8 million compared to the FY23-24 estimated resources.

### Property Taxes

Based on the 2024 Maricopa County Assessor’s valuations, the property tax levy from new construction will be \$15.3 million for FY24-25. On May 28th, 2024, the Governing Board will be asked to approve shifting a portion of the secondary tax rate to the primary tax rate. The tax shift will generate an estimated \$5.8 million in additional revenue, inclusive of new property, which will be dedicated to capital programs.

### Tuition and Fees

The Governing Board approved tuition and fee rates at its February 27, 2024 Regular Board Meeting. The tuition rate for an in-county full-time student was unchanged at \$97 per credit hour or \$2,910 annually based on 30 credits per year for lower division courses. For the upper division courses (300-400 levels), the rate stays unchanged at \$145.50 per credit hour, which is 150% of the lower division courses (100-200 levels).

The Arizona Constitution mandates that higher education be "*as nearly free as possible*" and tuition for Maricopa Community College District remains below the national average of public two-year institutions. Students attending Maricopa Colleges should expect to pay tuition at about 20-25 percent of Arizona’s public four-year institutions.

**Fund Transfers**

The Proposed FY24-25 Budget also assumes incoming transfers of \$5.2 million from District-Wide Capital Fund revenues and Maricopa Corporate College Auxiliary Fund revenues.

**New Expenditures - Required and Recommended Budget Items**

New Revenue	Amount	Total
New Construction/Net SRP/Others	\$ 14.52	
Tuition and Fees	\$ 4.47	
<b>Total New Resources</b>	<b>\$ 18.99</b>	<b>\$ 18.99</b>
<b>Total Fund Available for New Expenditures</b>		<b>\$ 18.99</b>

Proposed New Expenditures (in Millions)	On-Going	Total
<b>Required Expenditures</b>		
ASRS Rate decrease (employer contribution)- from 12.29% to 12.27%	\$ (0.05)	
Educational Salary increase for employees who obtain job related degrees	\$ 0.35	
Institutional/President Scholarships	\$ 0.30	
<b>Subtotal - Required Expenditures</b>	<b>\$ 0.60</b>	<b>\$ 0.60</b>
<b>Other Expenditures</b>		
<b>Compensation</b>		
Year 4-Employee Strategic Compensation Plan (cost of living adjustment, market adjustments, equity adjustments, etc.)	\$ 24.74	
<b>Subtotal - Compensation</b>	<b>\$ 24.74</b>	<b>\$ 24.74</b>
<b>Budget Reduction and Reallocations</b>		
Budget Reduction - 1.0%	\$ (7.64)	
<b>Subtotal - Budget Reduction and Reallocations</b>	<b>\$ (7.64)</b>	<b>\$ (7.64)</b>
<b>Total New Expenditures - Net Budget Reduction and Reallocations</b>		<b>\$ 17.69</b>

**Auxiliary Funds**

Auxiliary Fund (Fund 2) – includes revenues and expenditures that support a variety of self-supporting activities, such as the skill centers, non-credit instruction, course fees, and food services. The FY24-25 Proposed Budget for the Auxiliary Fund totals \$153.0 million in resources. Section B provides a summary of all Auxiliary funds.

**Restricted Funds**

Restricted fund activities include Federal, state and local grants or contracts, Federal student financial aid, state appropriations for specific activities or programs, Proposition 301, and Proposition 207. The resources for the Restricted Fund for the FY24-25 budget are \$282.1 million.

**State Appropriations**

The District anticipates receiving funding of \$8.1 million for STEM expansion in FY24-25; however, the final amount will be determined when the State’s budget is approved.

**Proposition 301**

In 2018, the Governor signed into law a bill to extend Proposition 301 for 20 years. The District anticipates receiving \$18.3 million in Proposition 301 sales tax revenues for FY24-25 to support workforce development initiatives.

**Proposition 207**

In November 2020, Arizona voters approved Proposition 207 legalizing marijuana. The proposition imposes an excise tax on its sale, 33% of which is distributed to community college districts to be used for providing workforce development programs, job training, career and technical education, and STEM programs. The estimated distribution to the District in FY24-25 is \$28.6 million.

**Workforce Funding Council**

A Workforce Funding Council, representative of the full district, has been established to determine the most strategic and effective use of the restricted workforce-type funds (Propositions 301 and 207, STEM). Areas for consideration are: faculty, staff, equipment, operations, innovation, skill centers, etc.

**Debt Service**

Payments of principal and interest for General Obligation bonds sold for the 2004 Capital Bond Program comprise the debt service fund.

**Quasi Endowment Fund**

The District is self-insured for Worker's Compensation and employee medical. The Quasi Endowment fund holds the reserve required by the Industrial Commission for Workers Compensation and, effective FY23-24, the District also re-established a reserve for the self-insured medical plan.

**Capital (Plant) Fund**

Plant Fund - MCCCCD's capital fund. The major sources of funds are from the property tax levy for capital and prior years fund balance. The Unexpended Plant Fund resources are \$213.0 million for FY24-25. A comprehensive evaluation of facilities helped the District prioritize where capital funds for deferred maintenance are most needed. In 2019, with a formal resolution passed by the Governing Board in 2021, the District adopted a strategy of shifting the secondary tax rate as general obligation bond debt service declines to the primary levy. This shift will be dedicated to capital needs and possibly allow the District to forego future bonds, but still allow the total property tax rate to decline.

The chart on the following page shows the effect of retaining a small portion of the tax rate decline in the coming years for deferred maintenance and other capital needs.

For FY24-25, the total tax rate would have been \$1.0947 per \$100 of assessed valuation, with \$1.0386 of this as primary. As highlighted below, the tax increase of \$0.0100 puts the primary rate at \$1.0486 and the total tax rate to \$1.1047 per \$100 assessed valuation. This is still a reduction in the total tax rate from the current year's rate of \$1.1388. The total tax increase (0.96%) will raise an estimated \$5.8 million (inclusive of new construction) for a cumulative total of \$58.5 million which will be dedicated for FY24-25 and beyond for capital purposes.

Actual FY2019 to FY2024, Projected FY2025 to FY2028

Fiscal Year	Primary	Secondary	Total Tax Rate	Capital Adjustment	PROJECTION WITH TAX SHIFT				
					Primary *	Secondary	Adjusted Tax Rate	Total \$ Set Aside for Capital (\$ in Million)	Tax Increase (\$ in Million)
2018-19	\$1.1558	\$0.2046	\$1.3604	\$0.0150	\$1.1708	\$0.2046	\$1.3754	\$ 6.1	\$ 6.1
2019-20	\$1.1236	\$0.1720	\$1.2956	\$0.0217	\$1.1565	\$0.1720	\$1.3285	\$ 15.2	\$ 9.14
2020-21	\$1.1220	\$0.1631	\$1.2851	\$0.0030	\$1.1250	\$0.1631	\$1.2881	\$ 16.5	\$ 1.3
2021-22	\$1.0812	\$0.1145	\$1.1957	\$0.0300	\$1.1112	\$0.1145	\$1.2257	\$ 31.1	\$ 14.6
2022-23	\$1.0765	\$0.1029	\$1.1794	\$0.0100	\$1.0865	\$0.1029	\$1.1894	\$ 36.3	\$ 5.2
2023-24	\$1.0491	\$0.0597	\$1.1088	\$0.0300	\$1.0791	\$0.0597	\$1.1388	\$ 52.7	\$ 16.4
<b>2024-25 Proposed</b>	<b>\$1.0386</b>	<b>\$0.0561</b>	<b>\$1.0947</b>	<b>\$0.0100</b>	<b>\$1.0486</b>	<b>\$0.0561</b>	<b>\$1.1047</b>	<b>\$ 58.5</b>	<b>\$ 5.8</b>
<b>2025-26</b>	<b>\$1.0134</b>	<b>\$0.0224</b>	<b>\$1.0358</b>	<b>\$0.0300</b>	<b>\$1.0434</b>	<b>\$0.0224</b>	<b>\$1.0658</b>	<b>\$ 77.1</b>	<b>\$ 18.5</b>
<b>2026-27</b>	<b>\$1.0084</b>	<b>\$0.0212</b>	<b>\$1.0296</b>	<b>\$0.0000</b>	<b>\$1.0084</b>	<b>\$0.0212</b>	<b>\$1.0296</b>	<b>\$ 77.1</b>	<b>\$ -</b>
<b>2027-28</b>	<b>\$0.9746</b>	<b>\$0.0000</b>	<b>\$0.9746</b>	<b>\$0.0200</b>	<b>\$0.9946</b>	<b>\$0.0000</b>	<b>\$0.9946</b>	<b>\$ 91.0</b>	<b>\$ 13.9</b>

\* Calculation is based on adjusted net assessed valuation for existing property- with 3.5% increase annually starting FY26.

The proposed tax increase will cause Maricopa County Community College District's total property taxes on a \$100,000 home to be \$110.47 (total taxes including the tax increase). Without the tax increase, the total taxes that would be owed on a \$100,000 home would have been \$109.47 an increase of \$1.00 per \$100,000 home

### Beginning Fund Balance

Balances are the estimated ending fund balance for the prior year. An estimated \$584.5 million of beginning fund balance is included in resources.

### Fund Balance Available for Allocation

Although the ending fund balance for FY25 is estimated at \$503.9 million, the restricted portion of \$110.3 million must be removed since its use is limited.

The estimated unrestricted fund balance of \$393.6 million includes various reserves and designations. Reserves total \$120.6 million (Financial Stability at 10% of anticipated General Fund revenues and Operating Reserves at 6%); while designations for future commitments total \$257.3 million for System-wide Strategic Efforts (\$38.2m), college operating and auxiliary reserves (\$97.1m), and college and district-wide capital projects (\$122.0m). After reserves and designations, approximately \$15.7 million remains available for possible allocation.

**Estimated Balances for June 30, 2025  
As of April 2024  
(in Millions)**

<b>Unrestricted Funds</b>	<b>FY23-24</b>	<b>FY24-25</b>
General Fund (Fund 1)	\$221.2	\$174.5
Auxiliary Funds (Fund 2)	\$96.2	\$97.1
Plant Fund (Fund 7)	\$154.1	\$122.0
<b>Subtotal - Unrestricted</b>	<b>\$471.6</b>	<b>\$393.6</b>
<b>Restricted Funds</b>	<b>FY23-24</b>	<b>FY24-25</b>
Restricted Fund - Prop 301	\$11.5	\$11.3
Restricted Fund - Prop 207	\$49.0	\$45.9
Debt Service	\$31.4	\$32.1
Quasi Endowment Fund	\$21.0	\$21.0
<b>Subtotal - Restricted</b>	<b>\$113.0</b>	<b>\$110.3</b>
<b>Grand Total - All Funds Balances *</b>	<b>\$584.5</b>	<b>\$503.9</b>

**Fund Available for Allocations  
(in Millions)**

	<b>FY23-24</b>	<b>FY24-25</b>
<b>All Fund Balances</b>	\$584.5	\$503.9
Less Restricted Funds	-\$113.0	-\$110.3
<b>Net Unrestricted Fund</b>	<b>\$471.6</b>	<b>\$393.6</b>
Less:		
GF - Financial Stability & Operating (16% Total)		-\$120.6
System-Wide Strategic Efforts		-\$38.2
Colleges:		
Auxiliary Funds - Colleges		-\$97.1
Capital Fund - College & Districtwide Projects		-\$122.0
Total Reserves		-\$377.9
<b>Ending Balance - Available for Allocation *</b>		<b>\$15.7</b>

\* Totals may not add due to rounding

Some cautions to be noted regarding possible allocation of the ending balance:

- The ending balance should be used for one-time funding only or to ensure funds for ongoing costs are held for future expenditures;
- Unforeseen changes in revenues and/or expenditures may occur which may potentially impact these balances.
- Annual revenue growth from property tax and tuition and fees average \$13-\$15 million per year in recent years. This is insufficient to cover large ongoing expenditure commitments;
- Operating costs will likely continue to increase (technology licenses, updated systems, etc.)



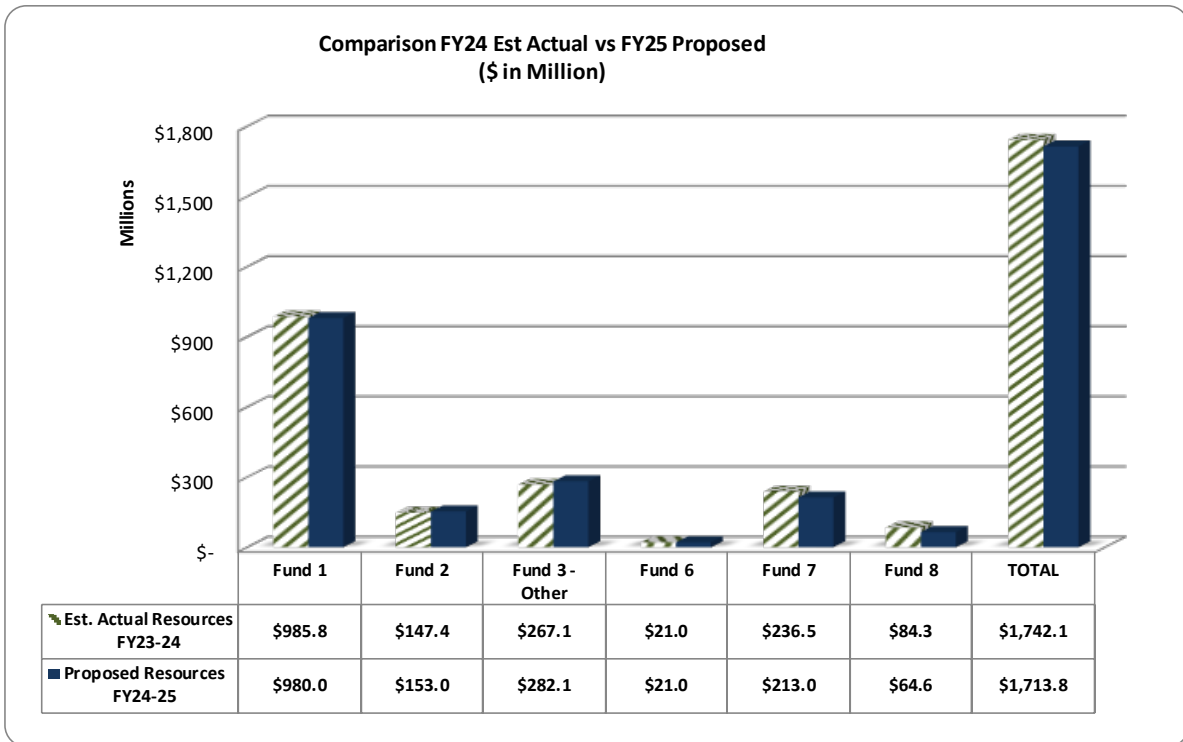
*Proposed Budget*  
*FY24-25*

SECTION B: BUDGET SUMMARIES

**Unrestricted funds** are those resources that can be allocated for various purposes. Unrestricted funds include the general, auxiliary, and plant funds. **Restricted funds** are those resources for which there are externally imposed requirements. Restricted funds include grants, debt service, and quasi-endowment.

**All Funds Summary**

Fund	Description	Adopted FY23-24	Est. Actual Resources FY23-24	Proposed Resources FY24-25	% of Total	FY25 Proposed vs. FY24 Est. Actual	
						Increase/ (Decrease)	% Change
Fund 1	General Operating	\$ 950,936,761	\$ 985,837,090	\$ 980,040,608	57.2%	\$ (5,796,482)	-0.6%
Fund 2	Current Auxiliary	126,969,085	147,439,795	153,000,148	8.9%	5,560,353	3.8%
Fund 3	Current Restricted	233,215,315	267,082,617	282,124,697	16.5%	15,042,080	5.6%
Fund 6	Quasi Endowment	3,166,631	20,996,240	21,040,571	1.2%	44,331	0.2%
Fund 7	Plant	186,013,981	236,454,333	212,964,935	12.4%	(23,489,398)	-9.9%
Fund 8	Debt Service	84,253,088	84,253,088	64,603,263	3.8%	(19,649,825)	-23.3%
<b>Total</b>		<b>\$ 1,584,554,861</b>	<b>\$ 1,742,063,163</b>	<b>\$ 1,713,774,222</b>	<b>100.0%</b>	<b>\$ (28,288,941)</b>	<b>-1.6%</b>



FY24-25 PROPOSED REVENUE AND EXPENDITURES - ALL FUNDS BUDGET SUMMARY

	UNRESTRICTED FUND			RESTRICTED FUND			Total All Funds
	General Fund Fund 1	Auxiliary Fund 2	Unexpended Plant	Quasi Endowment	Restricted Fund 3	Debt Service	
<b>Revenues</b>							
Property Taxes	\$ 553,091,260	\$ -	\$ 58,543,346		\$ -	\$ 32,734,732	\$ 644,369,338
In Lieu Tax, SRP	8,060,389					431,393	8,491,782
Prop 301					18,254,593		18,254,593
Prop 207					28,616,803		28,616,803
<b>Subtotal Tax Support:</b>	\$ 561,151,649	\$ -	\$ 58,543,346		\$ 46,871,396	\$ 33,166,125	\$ 699,732,516
General Tuition	\$ 170,614,609	\$ 1,706,752					\$ 172,321,361
Out-of-District Tuition	243,224	-					243,224
Out-of-State Tuition	15,748,172	8,049,103					23,797,275
Fees (Course fees, Other fees)	3,892,144	13,572,263					17,464,407
Non-Credit/ Special Interest		1,704,037					1,704,037
<b>Subtotal Tuition/Fees:</b>	\$ 190,498,149	\$ 25,032,155	\$ -		\$ -	\$ -	\$ 215,530,304
State Appropriations/STEM Funding					\$ 8,073,700		\$ 8,073,700
Grants & Contracts		15,826,437			46,076,554		61,902,991
Financial Aid		-			120,280,788		120,280,788
Interest Income	300,000	38,674	315,000		341,349		995,023
Food Service/Auxiliary Programs		3,533,983					3,533,983
Miscellaneous Other Revenues	1,640,811	2,412,867					4,053,678
<b>Subtotal Other Rev/Grants &amp; Contracts</b>	\$ 1,940,811	\$ 21,811,961	\$ 315,000	\$ -	\$ 174,772,391	\$ -	\$ 198,840,164
<b>Total On-Going Revenues</b>	\$ 753,590,609	\$ 46,844,116	\$ 58,858,346	\$ -	\$ 221,643,787	\$ 33,166,125	\$ 1,114,102,983
<b>Transfers</b>	\$ 5,219,511	\$ 9,942,158	\$ -	\$ -	\$ -	\$ -	\$ 15,161,669
<b>Budgeted Use of Fund Balance</b>	\$ 46,737,618	\$ -	\$ 32,124,165	\$ -	\$ 3,316,193	\$ -	\$ 82,177,977
<b>Subtotal Resources</b>	\$ 805,547,738	\$ 56,786,274	\$ 90,982,511	\$ -	\$ 224,959,980	\$ 33,166,125	\$ 1,211,442,629
<b>Fund Balance</b>							
College & DO Fund Balance		\$ 78,653,270	\$ 95,078,699				\$ 173,731,969
District-Wide Fund Balance	221,230,488	17,560,604	59,027,890	21,040,571	60,480,910	31,437,138	410,777,601
<b>Total Fund Balance</b>	\$ 221,230,488	\$ 96,213,874	\$ 154,106,589	\$ 21,040,571	\$ 60,480,910	\$ 31,437,138	\$ 584,509,570
<b>Less Budgeted Use of Fund Balance</b>	\$ (46,737,618)	\$ -	\$ (32,124,165)	\$ -	\$ (3,316,193)	\$ -	\$ (82,177,977)
<b>Total Resources</b>	\$ 980,040,608	\$ 153,000,148	\$ 212,964,935	\$ 21,040,571	\$ 282,124,697	\$ 64,603,263	\$ 1,713,774,222
<b>Expenditures by Unit</b>							
Chandler-Gilbert College	\$ 63,901,569	\$ 2,019,360			\$ 12,370,554		\$ 78,291,483
Estrella Mountain College	46,887,040	1,331,285			17,451,920		65,670,245
Glendale College	90,349,680	5,473,350			25,655,269		121,478,299
GateWay College	39,413,498	19,033,757			18,194,590		76,641,845
Mesa College	108,536,323	5,126,697			24,359,543		138,022,563
Phoenix College	64,970,013	3,497,197			22,292,612		90,759,822
Paradise Valley College	44,739,277	1,564,820			8,451,948		54,756,045
Rio Salado College	63,551,576	12,348,225			25,790,052		101,689,853
Scottsdale College	56,400,939	2,910,557			7,953,403		67,264,899
South Mountain College	30,409,080	774,268			8,703,690		39,887,038
District Office	83,250,858	1,791,423			18,933,178		103,975,459
College Capital Projects			22,719,511				22,719,511
District-Wide	61,755,389	-	68,263,000		34,803,221		164,821,610
Debt Service Payment						32,550,200	32,550,200
Carryforward	26,642,496						26,642,496
*Required/Recommended Budget Items	24,740,000						24,740,000
<b>Total Expenditures</b>	\$ 805,547,738	\$ 55,870,939	\$ 90,982,511	\$ -	\$ 224,959,980	\$ 32,550,200	\$ 1,209,911,368
<b>Fund Balance</b>	\$ 174,492,870	\$ 97,129,209	\$ 121,982,424	\$ 21,040,571	\$ 57,164,717	\$ 32,053,063	\$ 503,862,854
<b>Reserves &amp; Designations</b>	\$ 158,812,141	\$ 97,129,209	\$ 121,982,424	\$ 21,040,571	\$ 57,164,717	\$ 32,053,063	\$ 488,182,125
<b>Uncommitted Fund Balance</b>	\$ 15,680,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,680,729

\*Note: ASRS rate increase and budget cuts have been allocated to the business units in this schedule. The remaining \$24.7 million for compensation adjustments will be allocated in May or after budget adoption.



**All Funds Full-Time Equivalent (FTE) Budgeted Positions by Unit**

**All Funds Full-Time Equivalent (FTE) Summary by Unit**

FY24-25 Proposed													
Fund	CGC	EMC	GCC	GWC	MCC	PCC	PVC	RSC	SCC	SMC	DSTOF	DSTWD	Total
Fund 1	425.5	294.4	660.0	258.9	712.1	401.0	287.8	352.7	368.4	201.0	566.3	0.0	4,527.9
Fund 2	0.0	4.0	0.0	155.7	7.3	1.0	0.0	105.5	1.0	0.0	0.0	0.0	274.5
Fund 3	12.5	5.4	9.0	63.4	26.0	31.1	0.0	170.0	4.3	0.0	67.0	0.0	388.7
<b>Total</b>	<b>438.0</b>	<b>303.8</b>	<b>669.0</b>	<b>478.0</b>	<b>745.3</b>	<b>433.1</b>	<b>287.8</b>	<b>628.3</b>	<b>373.8</b>	<b>201.0</b>	<b>633.3</b>	<b>0.0</b>	<b>5,191.1</b>

FY23-24 Adopted													
Fund	CGC	EMC	GCC	GWC	MCC	PCC	PVC	RSC	SCC	SMC	DSTOF	DSTWD	Total
Fund 1	428.5	294.4	660.8	268.9	727.6	408.0	293.0	353.0	369.4	203.0	567.3	0.0	4,573.7
Fund 2	0.0	4.0	1.0	152.2	8.0	1.0	0.0	126.7	1.0	0.0	0.0	0.0	293.9
Fund 3	10.5	5.4	10.0	56.4	28.5	31.1	0.0	165.0	4.3	0.0	55.0	0.0	366.2
<b>Total</b>	<b>439.0</b>	<b>303.8</b>	<b>671.8</b>	<b>477.5</b>	<b>764.1</b>	<b>440.1</b>	<b>293.0</b>	<b>644.8</b>	<b>374.8</b>	<b>203.0</b>	<b>622.3</b>	<b>0.0</b>	<b>5,233.9</b>

Increase (Decrease)													
Fund	CGC	EMC	GCC	GWC	MCC	PCC	PVC	RSC	SCC	SMC	DSTOF	DSTWD	Total
Fund 1	-3.0	0.0	-0.8	-10.0	-15.5	-7.0	-5.3	-0.3	-1.0	-2.0	-1.0	0.0	-45.8
Fund 2	0.0	0.0	-1.0	3.5	-0.8	0.0	0.0	-21.2	0.0	0.0	0.0	0.0	-19.5
Fund 3	2.0	0.0	-1.0	7.0	-2.5	0.0	0.0	5.0	0.0	0.0	12.0	0.0	22.5
<b>Total</b>	<b>-1.0</b>	<b>0.0</b>	<b>-2.8</b>	<b>0.5</b>	<b>-18.8</b>	<b>-7.0</b>	<b>-5.3</b>	<b>-16.5</b>	<b>-1.0</b>	<b>-2.0</b>	<b>11.0</b>	<b>0.0</b>	<b>-42.8</b>

**All Funds Full-Time Equivalent (FTE) Summary by Unit**

FY24-25 Proposed													
Fund		CGC	EMC	GCC	GWC	MCC	PCC	PVC	RSC	SCC	SMC	DO/DSSC	Total
Fund 1	FEC	149.0	103.0	276.0	104.0	286.0	159.0	119.0	25.0	139.0	68.0	-	1,428.0
	CEC	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	11.0	21.0
	CSC	275.5	190.4	383.0	153.9	425.1	241.0	167.8	326.7	228.4	132.0	555.3	3,078.9
<b>Total Fund 1</b>		<b>425.5</b>	<b>294.4</b>	<b>660.0</b>	<b>258.9</b>	<b>712.1</b>	<b>401.0</b>	<b>287.8</b>	<b>352.7</b>	<b>368.4</b>	<b>201.0</b>	<b>566.3</b>	<b>4,527.9</b>
Fund 2	FEC	-	-	-	-	-	-	-	-	-	-	-	-
	CEC	-	-	-	-	-	-	-	-	-	-	-	-
	CSC	-	4.0	-	155.7	7.3	1.0	-	105.5	1.0	-	-	274.5
<b>Total Fund 2</b>		<b>-</b>	<b>4.0</b>	<b>-</b>	<b>155.7</b>	<b>7.3</b>	<b>1.0</b>	<b>-</b>	<b>105.5</b>	<b>1.0</b>	<b>-</b>	<b>-</b>	<b>274.5</b>
Fund 3	FEC	8.0	5.0	6.0	6.0	11.0	7.0	-	1.0	3.0	-	-	47.0
	CEC	-	-	-	-	-	-	-	-	-	-	-	-
	CSC	4.5	0.4	3.0	57.4	15.0	24.1	-	169.0	1.3	-	67.0	341.7
<b>Total Fund 3</b>		<b>12.5</b>	<b>5.4</b>	<b>9.0</b>	<b>63.4</b>	<b>26.0</b>	<b>31.1</b>	<b>-</b>	<b>170.0</b>	<b>4.3</b>	<b>-</b>	<b>67.0</b>	<b>388.7</b>
<b>Total</b>		<b>CGC</b>	<b>EMC</b>	<b>GCC</b>	<b>GWC</b>	<b>MCC</b>	<b>PCC</b>	<b>PVC</b>	<b>RSC</b>	<b>SCC</b>	<b>SMC</b>	<b>DO/DSSC</b>	<b>Total</b>
	FEC	157.0	108.0	282.0	110.0	297.0	166.0	119.0	26.0	142.0	68.0	-	1,475.0
	CEC	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	11.0	21.0
	CSC	280.0	194.8	386.0	367.0	447.3	266.1	167.8	601.3	230.8	132.0	622.3	3,695.1
<b>Total</b>	<b>All Funds</b>	<b>438.0</b>	<b>303.8</b>	<b>669.0</b>	<b>478.0</b>	<b>745.3</b>	<b>433.1</b>	<b>287.8</b>	<b>628.3</b>	<b>373.8</b>	<b>201.0</b>	<b>633.3</b>	<b>5,191.1</b>

Note: Data as of 4/25/2024. For detail of FTE changes, see page 23, 27, and 31.

**All Funds Full-Time Equivalent (FTE) Budgeted Positions**

Description	FY24-25 Proposed			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty (FEC)	1,428.0	-	47.0	1,475.0
Executive (CEC)	21.0	-	-	21.0
Classified Staff (CSC)	3,078.9	274.5	341.7	3,695.1
<b>Total Budgeted Positions (FTE)</b>	<b>4,527.9</b>	<b>274.5</b>	<b>388.7</b>	<b>5,191.1</b>

Description	FY23-24 Adopted			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty (FEC)	1,444.0	-	45.0	1,489.0
Executive (CEC)	18.0	-	-	18.0
Classified Staff (CSC)	3,111.7	293.9	321.2	3,726.9
<b>Total Budgeted Positions (FTE)</b>	<b>4,573.7</b>	<b>293.9</b>	<b>366.2</b>	<b>5,233.9</b>

Description	Increase/Decrease			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty (FEC)	(16.0)	-	2.0	(14.0)
Executive (CEC)	3.0	-	-	3.0
Classified Staff (CSC)	(32.8)	(19.5)	20.5	(31.8)
<b>Total FTE Increase (Decrease)</b>	<b>(45.8)</b>	<b>(19.5)</b>	<b>22.5</b>	<b>(42.8)</b>

Description	Percent Change			
	Fund 1	Fund 2	Fund 3	Total
Residential Faculty (FAC)	(1.1%)	0.0%	4.4%	(0.9%)
Executive (CEC)	16.7%	0.0%	0.0%	16.7%
Classified Staff (CSC)	(1.1%)	(6.6%)	6.4%	(0.9%)
<b>Percent Increase (Decrease)</b>	<b>(1.0%)</b>	<b>(6.6%)</b>	<b>6.1%</b>	<b>(0.8%)</b>

General Fund Summaries

GENERAL FUND REVENUES

Revenues	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY24-25 Proposed vs. FY24 Est. Actual	
					Increase/ (Decrease)	% Change
<b>Tax Supported:</b>						
Primary Levy	\$ 524,068,789	\$ 524,068,789	\$ 537,797,972	54.9%	\$ 13,729,183	2.6%
Property Tax - New Construction	13,729,183	13,729,183	15,293,288	1.6%	1,564,105	11.4%
In Lieu Tax (SRP)	8,836,631	8,836,631	8,060,389	0.8%	(776,242)	-8.8%
<b>Subtotal Property Tax + SRP</b>	<b>\$ 546,634,603</b>	<b>\$ 546,634,603</b>	<b>\$ 561,151,649</b>	<b>57.3%</b>	<b>\$ 14,517,046</b>	<b>2.7%</b>
<b>Tuition and Fees:</b>						
General Tuition	\$ 166,653,085	\$ 166,653,085	\$ 170,614,609	17.4%	\$ 3,961,524	2.4%
Out-of-District Tuition	274,100	274,100	243,224	0.0%	(30,876)	-11.3%
Out-of-State Tuition	15,439,384	15,439,384	15,748,172	1.6%	308,788	2.0%
Other Fees & Charges	3,663,378	3,663,378	3,892,144	0.4%	228,766	6.2%
<b>Subtotal Tuition &amp; Fees</b>	<b>\$ 186,029,947</b>	<b>\$ 186,029,947</b>	<b>\$ 190,498,149</b>	<b>19.4%</b>	<b>\$ 4,468,202</b>	<b>2.4%</b>
Interest Income	\$ 300,000	\$ 8,000,000	\$ 300,000	0.0%	\$ (7,700,000)	-96.3%
Misc. & Other (incl. Bookstore)	1,640,811	4,265,811	1,640,811	0.2%	(2,625,000)	-61.5%
<b>Subtotal Interest &amp; Other</b>	<b>\$ 1,940,811</b>	<b>\$ 12,265,811</b>	<b>\$ 1,940,811</b>	<b>0.2%</b>	<b>\$ (10,325,000)</b>	<b>-84.2%</b>
<b>Total Anticipated Revenue w/o CF</b>	<b>\$ 734,605,361</b>	<b>\$ 744,930,361</b>	<b>\$ 753,590,609</b>	<b>76.9%</b>	<b>\$ 8,660,248</b>	<b>1.2%</b>
Transfers from Auxiliary (MCOR)	\$ 500,000	\$ 500,000	\$ 500,000	0.1%	\$ -	0.0%
Transfer from Capital	4,719,511	4,719,511	4,719,511	0.5%	\$ -	0.0%
<b>Total Resources</b>	<b>\$ 739,824,872</b>	<b>\$ 750,149,872</b>	<b>\$ 758,810,120</b>	<b>77.4%</b>	<b>\$ 8,660,248</b>	<b>1.2%</b>
Beginning Fund Balance	\$ 211,111,889	\$ 235,687,218	\$ 221,230,488	22.6%	\$ (14,456,730)	-6.1%
<b>Total Resources Available</b>	<b>\$ 950,936,761</b>	<b>\$ 985,837,090</b>	<b>\$ 980,040,608</b>	<b>100.0%</b>	<b>\$ (5,796,482)</b>	<b>-0.6%</b>

EXPENDITURES BY COLLEGE

College/Description	Adopted FY23-24 with Allocations	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY24-25 Proposed vs. FY-23-24 Adopted with Allocations	
					Increase/ (Decrease)	% Change
Chandler-Gilbert College	\$ 63,681,438	\$ 64,372,137	\$ 63,901,569	7.9%	\$ 220,131	0.3%
Estrella Mountain College	46,762,827	46,928,789	46,887,040	5.8%	124,213	0.3%
Glendale College	90,836,536	90,221,074	90,349,680	11.2%	(486,856)	-0.5%
GateWay College	39,764,591	38,816,193	39,413,498	4.9%	(351,093)	-0.9%
Mesa College	109,125,728	107,760,359	108,536,323	13.5%	(589,405)	-0.5%
Phoenix College	65,325,155	63,298,960	64,970,013	8.1%	(355,142)	-0.5%
Paradise Valley College	45,012,979	44,778,118	44,739,277	5.6%	(273,702)	-0.6%
Rio Salado College	63,707,622	63,471,651	63,551,576	7.9%	(156,046)	-0.2%
Scottsdale College	56,673,207	56,401,971	56,400,939	7.0%	(272,268)	-0.5%
South Mountain College	30,599,779	30,661,143	30,409,080	3.8%	(190,699)	-0.6%
District Office	83,600,020	99,527,781	83,250,858	10.3%	(349,162)	-0.4%
District-Wide	66,124,276	58,368,426	61,755,389	7.7%	(4,368,887)	-6.6%
Budget Recommendations*	-	-	24,740,000	3.1%	24,740,000	N/A
<b>Total Expenditure by College</b>	<b>\$ 761,214,158</b>	<b>\$ 764,606,602</b>	<b>\$ 778,905,242</b>	<b>97%</b>	<b>\$ 17,691,084</b>	<b>2.3%</b>
<b>College Carryforward</b>	<b>\$ 25,834,826</b>	-	\$ 26,642,496	<b>3.3%</b>	<b>\$ 807,670</b>	<b>3.1%</b>
<b>Total Expenditure w/Carryforward</b>	<b>\$ 787,048,984</b>	<b>\$ 764,606,602</b>	<b>\$ 805,547,738</b>	<b>100.0%</b>	<b>\$ 18,498,754</b>	<b>2.4%</b>
<b>Estimated Ending Fund Balance</b>	<b>\$ 163,887,777</b>	<b>\$ 221,230,488</b>	<b>\$ 174,492,870</b>		<b>\$ (46,737,618)</b>	<b>-28.5%</b>
<b>Less Reserves</b>						
Financial Stability & Operating	\$ 114,047,885	\$ 117,536,858	\$ 120,574,497		\$ 3,037,639	2.7%
System-wide Strategic Efforts	38,652,658	38,237,644	38,237,644		-	0.0%
College CF	\$ -	25,834,826	-		(25,834,826)	-100.0%
<b>Total Reserves</b>	<b>\$ 152,700,543</b>	<b>\$ 181,609,328</b>	<b>\$ 158,812,141</b>		<b>\$ (22,797,187)</b>	<b>-12.6%</b>
<b>Funds Available for Allocation</b>	<b>\$ 11,187,234</b>	<b>\$ 39,621,160</b>	<b>\$ 15,680,729</b>		<b>\$ (23,940,431)</b>	<b>-60.4%</b>

\*Note: ASRS rate decrease, budget cuts, and required exp. have been allocated to the business units in this schedule. The remaining \$24.7m for salary adjustments will be allocated after budget adoption.

General Fund Expenditures by College and Function

EXPENDITURES BY FUNCTION (FY24-25)

Function	CG	EM	GC	GW
Instruction	28,170,557	20,408,206	44,703,143	18,403,275
Academic Support	9,823,746	9,610,806	10,466,888	2,685,162
Student Services	7,912,058	4,890,997	10,849,288	6,263,812
Institutional Support	9,299,559	6,661,088	11,895,810	7,126,098
Operations/Maintenance	8,148,307	4,781,561	10,915,330	4,147,405
Public Service	-	-	-	-
Student Financial Assistance	547,342	534,383	1,519,220	787,746
<b>Total Functions</b>	<b>\$ 63,901,569</b>	<b>\$ 46,887,040</b>	<b>\$ 90,349,680</b>	<b>\$ 39,413,498</b>

Function	MC	PC	PV	RS
Instruction	46,310,230	28,655,228	23,958,620	14,895,761
Academic Support	11,542,397	7,127,399	3,325,313	16,415,021
Student Services	10,484,653	7,386,790	5,158,660	5,994,165
Institutional Support	27,638,501	12,335,071	7,064,480	18,169,673
Operations/Maintenance	10,532,294	7,752,366	4,684,995	4,647,385
Public Service	341,248	15,078	-	2,268,442
Student Financial Assistance	1,687,000	1,698,080	547,209	1,161,128
<b>Total Functions</b>	<b>\$ 108,536,323</b>	<b>\$ 64,970,013</b>	<b>\$ 44,739,277</b>	<b>\$ 63,551,576</b>

Function	SC	SM	DO	DSTWD	FY24-25 Total District
Instruction	29,305,721	11,734,301	-	-	266,545,042
Academic Support	5,395,130	3,690,395	4,137,175	3,629,444	87,848,876
Student Services	8,685,782	4,827,492	9,973,301	2,835,625	85,262,624
Institutional Support	4,797,705	5,594,926	64,310,710	70,141,317	245,034,938
Operations/Maintenance	7,357,285	3,971,744	4,829,673	62,700	71,831,045
Public Service	5,720	-	-	-	2,630,488
Student Financial Assistance	853,597	590,221	-	9,826,303	19,752,229
<b>Total Functions</b>	<b>\$ 56,400,939</b>	<b>\$ 30,409,080</b>	<b>\$ 83,250,858</b>	<b>\$ 86,495,389</b>	<b>\$ 778,905,242</b>
Contingency/College Carryforward				26,642,496	26,642,496
<b>Total Functions w/Carryforward</b>				<b>\$ 113,137,885</b>	<b>\$ 805,547,738</b>

General Fund Expenditures by College and Account Category

**EXPENDITURES BY ACCOUNT (FY24-25)**

Description	CG	EM	GC	GW
Salaries & Wages	42,240,097	32,116,569	61,845,172	26,001,113
Employee Benefits	12,612,502	8,917,091	18,909,698	7,829,445
Contractual Services	4,137,425	1,751,950	2,337,132	2,484,228
Supplies & Materials	1,219,463	597,544	1,595,634	351,020
Fixed Charges	619,585	331,825	717,432	416,923
Communications & Utilities	1,365,750	1,004,053	2,577,989	1,099,483
Travel	142,000	49,247	215,782	52,399
Capital & Equipment	625,000	-	100,000	36,691
Scholarships/Awards	668,842	550,954	1,675,870	787,746
Bad Debt/Carryforward	195,303	566,466	274,971	(828,549)
Transfers/Pending Allocation	75,602	1,001,342	100,000	1,183,000
<b>Total Expenses</b>	<b>\$ 63,901,569</b>	<b>\$ 46,887,040</b>	<b>\$ 90,349,680</b>	<b>\$ 39,413,498</b>

Description	MC	PC	PV	RS
Salaries & Wages	71,970,114	42,184,813	30,191,519	38,527,734
Employee Benefits	21,167,018	11,998,180	8,904,459	10,860,764
Contractual Services	6,431,100	3,494,891	1,364,904	9,109,886
Supplies & Materials	1,564,300	840,483	941,022	706,108
Fixed Charges	1,047,100	553,194	289,304	315,100
Communications & Utilities	2,335,000	1,909,371	1,577,932	1,478,661
Travel	397,000	109,500	88,492	157,814
Capital & Equipment	1,261,100	840,500	-	-
Scholarships/Awards	1,687,000	2,645,714	593,209	1,211,128
Bad Debt/Carryforward	676,591	204,997	640,453	1,067,211
Transfers/Pending Allocation	-	188,370	147,982	117,170
<b>Total Expenses</b>	<b>\$ 108,536,323</b>	<b>\$ 64,970,013</b>	<b>\$ 44,739,277</b>	<b>\$ 63,551,576</b>

Description	SC	SM	DO	DSTWD	FY24-25 Total District
Salaries & Wages	37,577,665	19,518,247	51,304,585	4,121,083	457,598,711
Employee Benefits	11,111,998	6,008,787	16,621,409	848,575	135,789,926
Contractual Services	2,936,904	1,687,628	9,421,674	23,927,515	69,085,237
Supplies & Materials	1,568,334	338,261	385,790	365,532	10,473,491
Fixed Charges	497,628	179,507	2,518,691	5,556,699	13,042,988
Communications & Utilities	1,717,602	677,250	663,800	1,147,400	17,554,291
Travel	35,330	91,084	486,335	2,166,000	3,990,983
Capital & Equipment	-	-	67,450	25,000	2,955,741
Scholarships/Awards	803,012	590,221	-	12,226,303	23,439,999
Bad Debt/Carryforward	26,831	831,068	296,265	4,247,953	8,199,560
Transfers/Pending Allocation	125,635	487,027	1,484,859	31,863,329	36,774,316
<b>Total Expenses</b>	<b>\$ 56,400,939</b>	<b>\$ 30,409,080</b>	<b>\$ 83,250,858</b>	<b>\$ 86,495,389</b>	<b>\$ 778,905,242</b>
College Carryforward				26,642,496	26,642,496
<b>Total Expenses w/Carryforward</b>				<b>\$ 113,137,885</b>	<b>\$ 805,547,738</b>

General Fund - Budgeted Positions

General Fund Full-Time Equivalent (FTE) Summary

Description	FY23-24 Adopted	FY24-25 Proposed	Increase/ (Decrease)	% Change
Residential Faculty (FEC)	1,444.0	1,428.0	(16.0)	(1.1%)
Executive (CEC)	18.0	21.0	3.0	16.7%
Classified Staff (CSC)	3,111.7	3,078.9	(32.8)	-1.1%
<b>Total Budgeted Positions (FTE)</b>	<b>4,573.7</b>	<b>4,527.9</b>	<b>(45.8)</b>	<b>(1.0%)</b>

General Fund Full-Time Equivalent (FTE) By College

College/Empl. Group	FY23-24 Adopted	FY24-25 Proposed	Increase/ (Decrease)	College/Empl. Group	FY23-24 Adopted	FY24-25 Proposed	Increase/ (Decrease)
<b>CGC</b>				<b>PVC</b>			
FEC	149.0	149.0	0.0	FEC	121.0	119.0	-2.0
CEC	1.0	1.0	0.0	CEC	1.0	1.0	0.0
CSC	278.5	275.5	-3.0	CSC	171.0	167.8	-3.3
<b>Total - CGC</b>	<b>428.5</b>	<b>425.5</b>	<b>-3.0</b>	<b>Total - PVC</b>	<b>293.0</b>	<b>287.8</b>	<b>-5.3</b>
<b>EMC</b>				<b>RSC</b>			
FEC	103.0	103.0	0.0	FEC	26.0	25.0	-1.0
CEC	1.0	1.0	0.0	CEC	1.0	1.0	0.0
CSC	190.4	190.4	0.0	CSC	326.0	326.7	0.7
<b>Total - EMC</b>	<b>294.4</b>	<b>294.4</b>	<b>0.0</b>	<b>Total - RSC</b>	<b>353.0</b>	<b>352.7</b>	<b>-0.3</b>
<b>GCC</b>				<b>SCC</b>			
FEC	276.0	276.0	0.0	FEC	139.0	139.0	0.0
CEC	1.0	1.0	0.0	CEC	1.0	1.0	0.0
CSC	383.8	383.0	-0.8	CSC	229.4	228.4	-1.0
<b>Total - GCC</b>	<b>660.8</b>	<b>660.0</b>	<b>-0.8</b>	<b>Total - SCC</b>	<b>369.4</b>	<b>368.4</b>	<b>-1.0</b>
<b>GWC</b>				<b>SMC</b>			
FEC	106.0	104.0	-2.0	FEC	68.0	68.0	0.0
CEC	1.0	1.0	0.0	CEC	1.0	1.0	0.0
CSC	161.9	153.9	-8.0	CSC	134.0	132.0	-2.0
<b>Total - GWC</b>	<b>268.9</b>	<b>258.9</b>	<b>-10.0</b>	<b>Total - SMC</b>	<b>203.0</b>	<b>201.0</b>	<b>-2.0</b>
<b>MCC</b>				<b>DO/DSSC</b>			
FEC	296.0	286.0	-10.0	FEC	0.0	0.0	0.0
CEC	1.0	1.0	0.0	CEC	8.0	11.0	3.0
CSC	430.6	425.1	-5.5	CSC	559.3	555.3	-4.0
<b>Total - MCC</b>	<b>727.6</b>	<b>712.1</b>	<b>-15.5</b>	<b>Total - DO/DSSC</b>	<b>567.3</b>	<b>566.3</b>	<b>-1.0</b>
<b>PCC</b>				<b>DW</b>			
FEC	160.0	159.0	-1.0	FEC	0.0	0.0	0.0
CEC	1.0	1.0	0.0	CEC	0.0	0.0	0.0
CSC	247.0	241.0	-6.0	CSC	0.0	0.0	0.0
<b>Total - PCC</b>	<b>408.0</b>	<b>401.0</b>	<b>-7.0</b>	<b>Total - DW</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**General Fund FTE Changes Detail:**

Executive (CEC) FTE Change Detail:

Unit	FTE Change	Description
DSSC	3.0	3 CEC positions were reported incorrectly in prior years as CSC positions (Chief Communication Officer, Executive Vice President, and Chief Operating Officer)
Net CEC FTE Change	3.0	

Faculty (FEC) FTE Change Detail:

Unit	FTE Change	Description
GWC	-2.00	Removed 2 vacant duplicated faculty positions
MCC	-10.0	10 vacant faculty positions were eliminated to balance budget
PCC	-1.0	Removed 1 vacant duplicated faculty position
PVC	-2.0	2 vacant faculty positions were eliminated to fund budget reductions
RSC	-1.0	Removed 1 vacant duplicated faculty position
Net Faculty FTE Change	-16.0	

Classified Staff (CSC) FTE Change Detail:

Unit	FTE change	Description
CGC	-3.0	<ul style="list-style-type: none"> <li>• (2.0) vacant Custodian positions were eliminated and converted to part-time wages</li> <li>• (1.0) Title V FTE funding moved from General Fund to Restricted Fund</li> </ul>
GCC	-0.8	<ul style="list-style-type: none"> <li>• 0.25 FTE Increased from 0.75 to 1.00 for an Admin Specialist position</li> <li>• (1.0) position short-term position was removed</li> </ul>
GWC	-8.0	<ul style="list-style-type: none"> <li>• (3.0) vacant positions were eliminated to fund budget reductions</li> <li>• (1.0) vacant eliminated to fund position transfer to DSSC</li> <li>• (4.0) positions moved to Fund 2 funding @ Skill Centers</li> </ul>
MCC	-5.5	(5.5) vacant positions were eliminated to balance budget
PCC	-6.0	(6.0) vacant positions were eliminated to fund budget reductions
PVC	-3.3	(3.3) vacant positions were eliminated to fund budget reductions
RSC	0.7	<ul style="list-style-type: none"> <li>• 1.0 position transferred from SCC to RSC</li> <li>• (0.3) FTE reduction of split-funded position</li> </ul>
SCC	-1.0	(1.0) position transferred from SCC to RSC
SMC	-2.0	(2.0) vacant positions were eliminated to fund budget reductions
DO/DSSC	-4.0	<ul style="list-style-type: none"> <li>• (3.00) CEC positions were reported incorrectly in prior years as CSC positions</li> <li>• (8.00) vacant positions were eliminated:</li> </ul>

Unit	FTE change	Description
		<ul style="list-style-type: none"> <li>○ 2 positions in Academic &amp; Student Affairs</li> <li>○ 5 vacant Marketing positions in External Relations</li> <li>○ 1 vacant position in Business Services (2 positions were combined to fund an Emergency Management Director position)</li> <li>● 7.00 New positions created               <ul style="list-style-type: none"> <li>○ 2 Student Services Tech and 1 Tech Project Manager Senior in Academic &amp; Student Affairs</li> <li>○ 2 Development Officers and 1 Program Specialist in Resource Development</li> <li>○ 1 Project Manager position was created in Human Resources. Funding was transferred from GWC</li> </ul> </li> </ul>
Net Staff FTE Change	-32.8	Unless otherwise noted, the additions to the FTE are funded from the unit's existing budget by reallocations.



### Auxiliary Fund Summary

#### Auxiliary Fund Resources and Expenditures

Revenues	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY25 Proposed vs. FY24 Est. Actual	
					Increase/ (Decrease)	% Change
<b>Tuition/Fees</b>						
Regular Tuition	\$ 1,880,830	\$ 1,625,478	\$ 1,706,752	1.1%	\$ 81,274	5.0%
Out of State & Non-resident Dist. Learning	6,434,581	7,665,812	8,049,103	5.3%	383,291	5.0%
Course Fees	9,357,874	8,860,147	9,746,162	6.4%	886,015	10.0%
Non Credit	1,901,230	1,622,892	1,704,037	1.1%	81,145	5.0%
Other Fees & Charges	4,279,789	3,643,905	3,826,101	2.5%	182,196	5.0%
<b>Subtotal - Tuition &amp; Fees</b>	<b>\$ 23,854,304</b>	<b>\$ 23,418,235</b>	<b>\$ 25,032,155</b>	<b>16.4%</b>	<b>\$ 1,613,921</b>	<b>6.9%</b>
Grants/Donations	\$ 2,580,860	\$ 15,174,494	\$ 15,826,437	10.3%	\$ 651,943	4.3%
Interest Income	16,150	25,783	38,674	0.0%	12,891	50.0%
Auxiliary Operations	3,944,576	3,365,698	3,533,983	2.3%	168,285	5.0%
Miscellaneous Other Revenues	2,152,613	2,297,968	2,412,867	1.6%	114,899	5.0%
<b>Total Revenues</b>	<b>\$ 32,548,503</b>	<b>\$ 44,282,178</b>	<b>\$ 46,844,116</b>	<b>30.6%</b>	<b>\$ 2,561,939</b>	<b>5.8%</b>
Transfers from General Fund	1,263,573	\$ 1,675,423	\$ 1,842,965	1.2%	\$ 167,542	10.0%
Transfer from Prop 207 - for Skill Centers	7,900,682	7,940,385	8,099,193	5.3%	158,808	2.0%
<b>Total Transfers</b>	<b>9,164,255</b>	<b>\$ 9,615,808</b>	<b>\$ 9,942,158</b>	<b>6.5%</b>	<b>\$ 326,350</b>	<b>3.4%</b>
Total Resources w/o Fund Balance	41,712,758	\$ 53,897,986	\$ 56,786,274	37.1%	\$ 2,888,289	5.4%
<b>Beginning Fund Balance (FB)</b>						
College Fund Balance	67,800,026	\$ 74,300,051	\$ 78,653,270	51.4%	\$ 4,353,219	5.9%
District/District-Wide Fund Balance	17,456,301	19,241,758	17,560,604	11.5%	(1,681,154)	-8.7%
<b>Total Estimated Fund Balance</b>	<b>85,256,327</b>	<b>\$ 93,541,809</b>	<b>\$ 96,213,874</b>	<b>62.9%</b>	<b>\$ 2,672,065</b>	<b>2.9%</b>
<b>Total Resources including Transfer &amp; FB</b>	<b>\$ 126,969,085</b>	<b>\$ 147,439,795</b>	<b>\$ 153,000,148</b>	<b>100.0%</b>	<b>\$ 5,560,353</b>	<b>3.8%</b>

#### Auxiliary Fund Expenditures by College

College/Description	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY25 Proposed vs. FY24 Est. Actual	
					Increase/ (Decrease)	% Change
Chandler-Gilbert College	\$ 1,165,036	\$ 1,887,252	\$ 2,019,360	3.6%	\$ 132,108	7.0%
Estrella Mountain College	1,141,580	1,244,192	1,331,285	2.4%	87,093	7.0%
Glendale College	2,654,123	5,115,280	5,473,350	9.8%	358,070	7.0%
GateWay College	13,872,214	17,788,558	19,033,757	34.1%	1,245,199	7.0%
Mesa College	3,919,984	4,660,634	5,126,697	9.2%	466,063	10.0%
Phoenix College	2,134,177	3,179,270	3,497,197	6.3%	317,927	10.0%
Paradise Valley College	1,233,036	1,462,449	1,564,820	2.8%	102,371	7.0%
Rio Salado College	11,401,829	10,737,587	12,348,225	22.1%	1,610,638	15.0%
Scottsdale College	1,935,234	2,720,147	2,910,557	5.2%	190,410	7.0%
South Mountain College	478,177	723,615	774,268	1.4%	50,653	7.0%
District Office/District-Wide/MCOR	963,240	1,706,937	1,791,423	3.2%	84,486	4.9%
<b>Budgeted Expenditure, Including Carryforward</b>	<b>\$ 40,898,630</b>	<b>\$ 51,225,921</b>	<b>\$ 55,870,939</b>	<b>100.0%</b>	<b>\$ 4,645,018</b>	<b>9.1%</b>
<b>Estimated Ending Fund Balance</b>						
College Fund Balance	\$ 69,561,244	\$ 78,653,270	\$ 81,321,354			
DW Fund Balance	\$ 16,509,211	\$ 17,560,604	\$ 15,807,855			
<b>Total Fund Balance/Carryforward</b>	<b>\$ 86,070,455</b>	<b>\$ 96,213,874</b>	<b>\$ 97,129,209</b>			

Auxiliary Fund Budgeted Positions

Auxiliary Fund Full-Time Equivalent (FTE)

Description	FY23-24 Adopted	FY24-25 Proposed	Increase/ (Decrease)	% Change
Residential Faculty (FEC)	-	-	-	N/A
Classified Staff (CSC)	293.9	274.5	(19.5)	(6.6%)
<b>Total Budgeted Positions (FTE)</b>	<b>293.9</b>	<b>274.5</b>	<b>(19.5)</b>	<b>(6.6%)</b>

**Auxiliary Fund Full-Time Equivalent (FTE) Summary By College**

College/Empl. Group	FY23-24 Adopted	FY24-25 Proposed	Increase/ (Decrease)
<b>EMC</b>			
FEC	0.0	0.0	0.0
CSC	4.0	4.0	0.0
<b>Total - EMC</b>	<b>4.0</b>	<b>4.0</b>	<b>0.0</b>
<b>GCC</b>			
FEC	0.0	0.0	0.0
CSC	1.0	0.0	-1.0
<b>Total - GCC</b>	<b>1.0</b>	<b>0.0</b>	<b>-1.0</b>
<b>GWC</b>			
FEC	0.0	0.0	0.0
CSC	152.2	155.7	3.5
<b>Total - GWC</b>	<b>152.2</b>	<b>155.7</b>	<b>3.5</b>
<b>MCC</b>			
FEC	0.0	0.0	0.0
CSC	8.0	7.3	-0.8
<b>Total - MCC</b>	<b>8.0</b>	<b>7.3</b>	<b>-0.8</b>
<b>PCC</b>			
FEC	0.0	0.0	0.0
CSC	1.0	1.0	0.0
<b>Total - PCC</b>	<b>1.0</b>	<b>1.0</b>	<b>0.0</b>
<b>RSC</b>			
FEC	0.0	0.0	0.0
CSC	126.7	105.5	-21.2
<b>Total - RSC</b>	<b>126.7</b>	<b>105.5</b>	<b>-21.2</b>
<b>SCC</b>			
FEC	0.0	0.0	0.0
CSC	1.0	1.0	0.0
<b>Total - SCC</b>	<b>1.0</b>	<b>1.0</b>	<b>0.0</b>

**Auxiliary Fund FTE Changes Detail:**

The Auxiliary fund has a net decrease of 19.5 FTE.

**Classified Staff (CSC) FTE Change Detail:**

<b>Unit</b>	<b>FTE change</b>	<b>Description</b>
GCC	-1.0	(1.0) vacant position in non-credit programs was eliminated
GWC	3.5	<ul style="list-style-type: none"> <li>• (0.50) vacant position was eliminated</li> <li>• 4.0 positions moved from General Fund to Fund 2 funding @ Skill Centers</li> </ul>
MCC	-0.8	A split funded position was increased in fund 110 resulting in net total of (0.75) FTE decrease in the Auxiliary fund
RSC	-21.2	Eliminated (21.2) vacant positions from terminated programs
Net Staff FTE Change	-19.5	Unless otherwise noted, the additions to FTE are funded the from unit's existing budget by reallocations.

Restricted Fund Summary

Revenues	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY25 Proposed vs. FY24 Est. Actual	
					Increase/ (Decrease)	% Change
<b>Grants and Contracts</b>						
Federal Grants & Contracts	\$ 16,861,583	\$ 21,261,573	\$ 21,955,076	7.8%	\$ 693,503	3.3%
State Grants & Contracts	9,005,851	9,005,851	9,963,613	3.5%	957,762	10.6%
State STEM Funding	8,666,368	7,927,600	8,073,700	2.9%	146,100	1.8%
Prop 207 (see Prop 207 Schedule)	28,152,290	28,989,103	28,616,803	10.1%	(372,300)	-1.3%
Prop 301 (see Prop 301 Schedule)	17,818,505	16,604,866	18,254,593	6.5%	1,649,727	9.9%
Interest Income	325,715	325,715	341,349	0.1%	15,634	4.8%
Other/Local Govt. Grants and Contracts	12,628,685	12,954,401	14,157,865	5.0%	1,203,464	9.3%
<b>Total Grants and Contracts</b>	<b>\$ 93,458,997</b>	<b>\$ 97,069,108</b>	<b>101,362,999</b>	<b>35.9%</b>	<b>\$ 4,293,890</b>	<b>4.4%</b>
<b>Student Financial Aid</b>						
Federal Student Aid (workstudy, Pell, FSEOG)	\$ 112,318,412	\$ 112,318,412	\$ 112,844,415	40.0%	\$ 526,003	0.5%
State Student Aid - LEAP	406,664	400,000	400,000	0.1%	-	0.0%
Institutional LEAP Matching	406,664	400,000	400,000	0.1%	-	0.0%
Scholarships	6,293,516	6,293,519	6,636,374	2.4%	342,854	5.4%
<b>Total Student Financial Aid</b>	<b>\$ 119,425,255</b>	<b>\$ 119,411,931</b>	<b>\$ 120,280,788</b>	<b>42.6%</b>	<b>\$ 868,857</b>	<b>0.7%</b>
<b>Total Revenue</b>	<b>\$ 212,884,252</b>	<b>\$ 216,481,040</b>	<b>\$ 221,643,787</b>	<b>78.6%</b>	<b>\$ 5,162,747</b>	<b>2.4%</b>
Fund Balance/Reserve	20,331,063	50,601,577	60,480,910	21.4%	9,879,333	19.5%
<b>Total Restricted Resources</b>	<b>\$ 233,215,315</b>	<b>\$ 267,082,617</b>	<b>\$ 282,124,697</b>	<b>100.0%</b>	<b>\$ 15,042,080</b>	<b>5.6%</b>

Expenditures by Unit	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY25 Proposed vs. FY24 Est. Actual	
					Increase/ (Decrease)	% Change
Chandler-Gilbert College	\$ 15,274,457	\$ 12,238,669	\$ 12,370,554	5.5%	\$ 131,885	1.1%
Estrella Mountain College	21,968,660	16,367,272	17,451,920	7.8%	1,084,648	6.6%
Glendale College	28,713,421	25,563,787	25,655,269	11.4%	91,482	0.4%
GateWay College	22,517,472	17,687,596	18,194,590	8.1%	506,994	2.9%
Mesa College	30,001,227	24,263,935	24,359,543	10.8%	95,608	0.4%
Phoenix College	24,515,877	22,289,162	22,292,612	9.9%	3,450	0.0%
Paradise Valley College	9,298,011	8,403,008	8,451,948	3.8%	48,940	0.6%
Rio Salado College	24,253,570	24,695,582	25,790,052	11.5%	1,094,470	4.4%
Scottsdale College	11,062,586	7,878,943	7,953,403	3.5%	74,460	0.9%
South Mountain College	11,157,169	8,491,879	8,703,690	3.9%	211,811	2.5%
District Office	3,842,855	16,414,730	18,933,178	8.4%	2,518,448	15.3%
District-wide (including CF)	16,395,666	22,307,145	34,803,221	15.5%	12,496,076	56.0%
<b>Total Restricted Expenditure</b>	<b>\$ 219,000,971</b>	<b>\$ 206,601,707</b>	<b>\$ 224,959,980</b>	<b>100.0%</b>	<b>\$ 18,358,273</b>	<b>8.9%</b>
<b>Estimated Fund Balance</b>	<b>\$ 14,214,344</b>	<b>\$ 60,480,910</b>	<b>\$ 57,164,717</b>			

**Proposition 301 Revenue & Expenditures**

The District anticipates receiving \$18.3 million in Proposition 301 sales tax revenues for FY24-25 to support workforce development initiatives. Among these initiatives, the District utilizes \$5.2 million for the cost of 39 faculty. An estimated \$9.7 million will be spent for College Workforce Initiatives at individual colleges in areas such as aerospace and aviation, bioscience and biotechnology, business and financial services, health care, teacher education, public safety and homeland security, career pipeline development, apprenticeships/internships and retraining, response to local workforce needs and sustainability and green technologies. The estimated ending fund balance of \$11.3 million is committed for ongoing college projects.

Funding Source	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY25 Proposed vs. FY24 Est. Actual	
					Increase/ (Decrease)	% Change
Prop. 301 Sales Tax	\$ 17,818,505	\$ 16,604,866	\$ 18,254,593	60.6%	\$ 1,649,727	9.9%
Interest Income	325,715	325,715	341,349	1.1%	15,634	4.8%
<b>Subtotal Revenue</b>	<b>\$ 18,144,220</b>	<b>\$ 16,930,581</b>	<b>\$ 18,595,942</b>	<b>61.8%</b>	<b>\$ 1,665,361</b>	<b>9.8%</b>
Fund Balance	11,495,630	12,307,134	11,510,845	38.2%	(796,288)	-6.5%
<b>Total Resources</b>	<b>\$ 29,639,850</b>	<b>\$ 29,237,714</b>	<b>\$ 30,106,787</b>	<b>100.0%</b>	<b>\$ 869,073</b>	<b>3.0%</b>

Allocations/Expenditures	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY25 Proposed vs. FY24 Est. Actual	
					Increase/ (Decrease)	% Change
Workforce Faculty (39 FTE)	\$ 4,982,829	\$ 4,747,956	\$ 5,229,330	27.8%	\$ 481,374	10.1%
SBDC	315,000	315,000	315,000	1.7%	-	0.0%
GPEC Dues/Operating	909,120	897,000	909,120	4.8%	12,120	1.4%
Workforce Information Systems	351,135	351,135	351,135	1.9%	-	0.0%
College Workforce Programs & Equipment	9,645,845	9,546,865	9,745,815	51.8%	198,950	2.1%
MCOR	1,767,600	1,367,600	1,767,600	9.4%	400,000	29.2%
PC Institute	501,313	501,313	501,313	2.7%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 18,472,842</b>	<b>\$ 17,726,869</b>	<b>\$ 18,819,313</b>	<b>100.0%</b>	<b>\$ 1,092,444</b>	<b>6.2%</b>
<b>Estimated Ending Fund Balance</b>	<b>\$ 11,167,007</b>	<b>\$ 11,510,845</b>	<b>\$ 11,287,474</b>		<b>\$ (223,371)</b>	<b>-1.9%</b>

**Proposition 301 Budgeted Position Summary (District Funded)**

**Budgeted Full-Time Equivalent (FTE) -  
Prop 301 Faculty**

College/District	FY23-24 Adopted	FY24-25 Proposed	Increase/ (Decrease)	% Change
Chandler-Gilbert	8.0	8.0	-	0.0%
Estrella Mountain	5.0	5.0	-	0.0%
Glendale	6.0	6.0	-	0.0%
GateWay	2.0	2.0	-	0.0%
Mesa	11.0	11.0	-	0.0%
Paradise Valley	-	-	-	N/A
Phoenix	3.0	3.0	-	0.0%
Rio Salado	1.0	1.0	-	0.0%
Scottsdale	3.0	3.0	-	0.0%
<b>Totals</b>	<b>39.0</b>	<b>39.0</b>	<b>-</b>	<b>0.0%</b>

**Proposition 207 Revenue & Expenditure**

The District anticipates receiving \$28.6m in Proposition 207 excise taxes. This is a relatively new program; therefore, the District is holding a \$5.0m balance in reserve until more collection history is established. Approximately \$31.7m will be used for workforce and STEM programs in the form of support for existing programs as well as new innovations (i.e., artificial intelligence, advanced manufacturing institutes, etc.).

Funding Source	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY25 Proposed vs. FY24 Est. Actual	
					Increase/ (Decrease)	% Change
Prop 207 Excise Tax	28,152,290	\$ 28,989,103	\$ 28,616,803	36.9%	\$ (372,300)	-1.3%
Fund Balance	8,835,433	38,294,444	48,970,065	63.1%	10,675,621	27.9%
<b>Total Revenue</b>	<b>\$ 36,987,723</b>	<b>\$ 67,283,547</b>	<b>\$ 77,586,867</b>	<b>100.0%</b>	<b>\$ 10,303,321</b>	<b>15.3%</b>

Allocations/Expenditures	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	% of Total	FY25 Proposed vs. FY24 Est. Actual	
					Increase/ (Decrease)	% Change
Skill Centers Funding from F1 to Prop 207	\$ 7,940,386	\$ 7,980,658	\$ 8,109,625	25.6%	\$ 128,967	1.6%
Workforce/STEM Reclassified from General Fund (Bridge Funding)	5,000,000	5,000,000	5,000,000	15.8%	-	0.0%
Bachelor's Degrees - Launch Years Funding	-	835,899	2,000,000	6.3%	1,164,101	139.3%
Operations	5,000,000	1,342,302	5,000,000	15.8%	3,657,698	272.5%
Innovations	11,000,000	1,472,700	6,600,000	20.8%	5,127,300	348.2%
Support for Recently Launched Programs	5,000,000	1,681,923	5,000,000	15.8%	3,318,077	197.3%
<b>Total Expenditures</b>	<b>\$ 33,940,386</b>	<b>\$ 18,313,482</b>	<b>\$ 31,709,625</b>	<b>100.0%</b>	<b>\$ 13,396,143</b>	<b>73.1%</b>
<b>Estimated Ending Fund Balance</b>	<b>\$ 3,047,337</b>	<b>\$ 48,970,065</b>	<b>\$ 45,877,242</b>		<b>\$ (3,092,822)</b>	<b>-6.3%</b>
<b>Reserves</b>	<b>\$ 3,047,337</b>	<b>\$ 48,970,065</b>	<b>\$ 5,016,852</b>			
<b>Uncommitted Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,860,390</b>			

Restricted Fund - Budgeted Positions

Restricted Fund Full-Time Equivalent (FTE)

Description	FY23-24 Adopted	FY24-25 Proposed	Increase/ (Decrease)	% Change
Residential Faculty (FAC)	45.0	47.0	2.0	4.4%
Classified Staff (CSC)	321.2	341.7	20.5	6.4%
<b>Total Budgeted Positions (FTE)</b>	<b>366.2</b>	<b>388.7</b>	<b>22.5</b>	<b>6.1%</b>

Restricted Fund Full-Time Equivalent (FTE) Summary By College

College/Empl. Group	FY23-24 Adopted	FY24-25 Proposed	Increase/ (Decrease)	College/Empl. Group	FY23-24 Adopted	FY24-25 Proposed	Increase/ (Decrease)
<b>CGC</b>				<b>PVC</b>			
FEC	8.0	8.0	0.0	FEC	0.0	0.0	0.0
CSC	2.5	4.5	2.0	CSC	0.0	0.0	0.0
<b>Total - CGC</b>	<b>10.5</b>	<b>12.5</b>	<b>2.0</b>	<b>Total - PVC</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>EMC</b>				<b>RSC</b>			
FEC	5.0	5.0	0.0	FEC	1.0	1.0	0.0
CSC	0.4	0.4	0.0	CSC	164.0	169.0	5.0
<b>Total - EMC</b>	<b>5.4</b>	<b>5.4</b>	<b>0.0</b>	<b>Total - RSC</b>	<b>165.0</b>	<b>170.0</b>	<b>5.0</b>
<b>GCC</b>				<b>SCC</b>			
FEC	6.0	6.0	0.0	FEC	3.0	3.0	0.0
CSC	4.0	3.0	-1.0	CSC	1.3	1.3	0.0
<b>Total - GCC</b>	<b>10.0</b>	<b>9.0</b>	<b>-1.0</b>	<b>Total - SCC</b>	<b>4.3</b>	<b>4.3</b>	<b>0.0</b>
<b>GWC</b>				<b>SMC</b>			
FEC	4.0	6.0	2.0	FEC	0.0	0.0	0.0
CSC	52.4	57.4	5.0	CSC	0.0	0.0	0.0
<b>Total - GWC</b>	<b>56.4</b>	<b>63.4</b>	<b>7.0</b>	<b>Total - SMC</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>MCC</b>				<b>DO/DSSC</b>			
FEC	11.0	11.0	0.0	FEC	0.0	0.0	0.0
CSC	17.5	15.0	-2.5	CSC	55.0	67.0	12.0
<b>Total - MCC</b>	<b>28.5</b>	<b>26.0</b>	<b>-2.5</b>	<b>Total - DO/DSSC</b>	<b>55.0</b>	<b>67.0</b>	<b>12.0</b>
<b>PCC</b>				<b>DW</b>			
FEC	7.0	7.0	0.0	FEC	0.0	0.0	0.0
CSC	24.1	24.1	0.0	CSC	0.0	0.0	0.0
<b>Total - PCC</b>	<b>31.1</b>	<b>31.1</b>	<b>0.0</b>	<b>Total - DW</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Restricted Fund FTE Changes Detail

The most notable FTE changes are for Gateway Community College (+7.0 FTE), Mesa Community College (-2.5 FTE), Rio Salado College (+5.0 FTE), and District Office (+12.0 FTE).

Faculty FTE Change Detail:

Unit	FTE Change	Description
GWC	2.0	2 New Specially Funded Clinical Nursing faculty positions were created for 18th Street campus location

Unit	FTE Change	Description
Net FTE Change	2.0	

Classified Staff FTE Change Detail:

Unit	FTE Change	Description
CGC	2.0	<ul style="list-style-type: none"> <li>• 1 FTE was moved from General Fund to Restricted Fund</li> <li>• 1 Instructional Services Coord position was created for Workforce Operations</li> </ul>
GCC	-1.0	(1.0) vacant SPF/short-term position in the ACE program was eliminated
GWC	5.0	<ul style="list-style-type: none"> <li>• 2 Learning Assistant positions created for the Charter High School</li> <li>• 2 Student Services positions were created for Student Success Programs</li> <li>• 1 Program Analyst position was created for the Auxiliary Operations</li> </ul>
MCC	-2.5	<ul style="list-style-type: none"> <li>• (0.5) FTE was moved from the Restricted fund to General Fund</li> <li>• (2.0) vacant positions were eliminated</li> </ul>
RSC	5.0	5 positions created for Title V Avanzar Grant
DO/DSSC	12.0	<ul style="list-style-type: none"> <li>• (3.0) vacant positions were eliminated in Academic &amp; Student Affairs</li> <li>• 5 positions were created for Small Business Development Center and Work Force Development Innovation in External Relations</li> <li>• 11 positions were created for MCOR due to specially funded projects such as Route to Relief</li> <li>• (1.0) vacant Information Technology position was eliminated</li> </ul>
Net FTE Change	20.5	



**Plant Fund Revenue & Expenditure Summary**

Source of Funds	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	FY25 Proposed vs. FY24 Est. Actual	
				Increase/ (Decrease)	% Change
Tax Levy - Existing	\$ 36,293,784	\$ 36,293,784	\$ 52,710,477	\$ 16,416,693	45.2%
Tax Shift - New	16,416,693	16,416,693	5,832,869	(10,583,824)	-64.5%
<b>Total Tax Levy for Capital</b>	<b>\$ 52,710,477</b>	<b>\$ 52,710,477</b>	<b>\$ 58,543,346</b>	<b>\$ 5,832,869</b>	<b>10.0%</b>
Interest & Other Income	\$ 315,000	\$ 315,000	\$ 315,000	\$ -	0.0%
Transfers from Gen. Fund for Course Equipment	2,000,000	1,543,182	-	(1,543,182)	-100.0%
<b>Total Revenue</b>	<b>55,025,477</b>	<b>54,568,659</b>	<b>58,858,346</b>	<b>4,289,687</b>	<b>7.9%</b>
Fund Balance - Unrestricted	130,988,504	181,885,674	154,106,589	(27,779,085)	-15.3%
<b>Total Resources</b>	<b>\$ 186,013,981</b>	<b>\$ 236,454,333</b>	<b>\$ 212,964,935</b>	<b>\$ (23,489,398)</b>	<b>-9.9%</b>

Projected Expenditures	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	FY25 Proposed vs. FY24 Est. Actual	
				Increase/ (Decrease)	% Change
<b>Capital Expenditures by Category (FP&amp;D)</b>					
Annual Major Maintenance	\$ 2,500,000	\$ 2,500,000	\$ 5,575,000	\$ 3,075,000	123.0%
Annual Emergency Maintenance	500,000	500,000	515,000	15,000	3.0%
District-wide Roofing Maintenance Program	5,000,000	5,000,000	5,250,000	250,000	5.0%
District-wide Paving	2,500,000	2,500,000	2,625,000	125,000	5.0%
District-wide Athletic Facility Maintenance	1,750,000	1,750,000	750,000	(1,000,000)	-57.1%
Major Eq Replacement and Energy Mgmt upgrades	3,000,000	3,000,000	1,000,000	(2,000,000)	-66.7%
Energy and Water Projects (Op Reduction cost)	2,500,000	2,500,000	2,357,000	(143,000)	-5.7%
Hazardous Materials Abatement	500,000	500,000	750,000	250,000	50.0%
ADA and other Regulatory Requirements	1,000,000	1,000,000	4,030,000	3,030,000	303.0%
Deferred Maintenance	25,875,000	25,875,000	26,781,000	906,000	3.5%
Large Remodels / Teaching Needs	18,000,000	18,000,000	18,630,000	630,000	3.5%
<b>Subtotal Expenditures by Category</b>	<b>\$ 63,125,000</b>	<b>\$ 63,125,000</b>	<b>\$ 68,263,000</b>	<b>\$ 5,138,000</b>	<b>8.1%</b>
<b>Additional DW Capital Expenditures</b>					
DW Technology & Other	1,960,051	1,960,051	5,000,000	3,039,949	155.1%
College/DO Allocation	11,000,000	11,000,000	11,000,000	-	0.0%
Course Equipment	2,000,000	1,543,182	2,000,000	456,818	29.6%
Transfer to General Fund - ERP Licenses	4,719,511	4,719,511	4,719,511	-	0.0%
<b>Subtotal District-Wide Capital Needs</b>	<b>\$ 19,679,562</b>	<b>\$ 19,222,744</b>	<b>\$ 22,719,511</b>	<b>\$ 3,496,767</b>	<b>184.7%</b>
<b>GRAND TOTAL CAPITAL EXPENDITURES/NEEDS</b>	<b>\$ 82,804,562</b>	<b>\$ 82,347,744</b>	<b>\$ 90,982,511</b>	<b>\$ 8,634,767</b>	<b>10.5%</b>
<b>ESTIMATED ENDING BALANCE</b>	<b>\$ 103,209,419</b>	<b>\$ 154,106,589</b>	<b>\$ 121,982,424</b>	<b>\$ (32,124,165)</b>	<b>-20.8%</b>

**Debt Service - Revenue & Expenditure Summary**

Source of Funds	Adopted FY23-24	Est. Actual FY23-24	Proposed FY24-25	FY25 Proposed vs. FY24 Est. Actual	
				Increase/ (Decrease)	% Change
Secondary Tax Levy/SRP in lieu Tax	\$ 33,169,275	\$ 33,169,275	\$ 33,166,125	\$ (3,150)	0.0%
Beginning Fund Balance - Debt Service	51,083,813	51,083,813	31,437,138	(19,646,675)	-38.5%
<b>Total Resources - Debt Service</b>	<b>\$ 84,253,088</b>	<b>\$ 84,253,088</b>	<b>\$ 64,603,263</b>	<b>\$ (19,649,825)</b>	<b>-38.5%</b>
<b>Expenditures</b>					
G. O. Bond Debt Service Principal	\$ 48,265,000	\$ 48,265,000	\$ 29,705,000	\$ (18,560,000)	-38.5%
G.O. Bond Debt Service - Interest	4,550,950	4,550,950	2,845,200	(1,705,750)	-37.5%
<b>Total Debt Service Expenditures</b>	<b>\$ 52,815,950</b>	<b>\$ 52,815,950</b>	<b>\$ 32,550,200</b>	<b>\$ (20,265,750)</b>	<b>-75.9%</b>
<b>Estimated Ending Balance - Carryforward</b>	<b>\$ 31,437,138</b>	<b>\$ 31,437,138</b>	<b>\$ 32,053,063</b>	<b>\$ 615,926</b>	<b>2.0%</b>

Annual Debt Service /Secondary Tax Levy Schedule						
Description	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
Principal	\$ 48,265,000	\$ 29,705,000	\$ 30,940,000	\$ 13,110,000	\$ 13,565,000	\$ -
Interest	\$ 5,637,625	\$ 3,464,275	\$ 2,226,125	\$ 933,625	\$ 474,775	\$ -
<b>Total</b>	<b>\$ 53,902,625</b>	<b>\$ 33,169,275</b>	<b>\$ 33,166,125</b>	<b>\$ 14,043,625</b>	<b>\$ 14,039,775</b>	<b>\$ -</b>



*Proposed Budget*  
*FY24-25*

**SECTION C: LEGAL BUDGET**

**SCHEDULE A – Summary of Budget Data**

**Maricopa County Community College District  
Maricopa Community Colleges  
Budget for Fiscal Year 2025  
Summary of Budget Data**

	<u>Budget 2025</u>	<u>Budget 2024</u>	<u>Increase/Decrease From Budget 2024 To Budget 2025</u>	
			<u>Amount</u>	<u>%</u>
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 805,547,738	\$ 787,048,984	\$ 18,498,754	2.4%
Unexpended Plant Fund	<u>90,982,511</u>	<u>82,804,562</u>	<u>8,177,949</u>	<u>9.9%</u>
Retirement of indebtedness Plant Fund	<u>32,550,200</u>	<u>52,815,950</u>	<u>(20,265,750)</u>	<u>-38.4%</u>
Total	<u>\$ 929,080,449</u>	<u>\$ 922,669,496</u>	<u>\$ 6,410,953</u>	<u>0.7%</u>
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 14,004 /FTSE	\$ 14,334 /FTSE	\$ (330) /FTSE	-2.3%
Unexpended Plant Fund	\$ 1,582 /FTSE	\$ 1,508 /FTSE	\$ 74 /FTSE	4.9%
Projected FTSE count	<u>57,521</u>	<u>52,758</u>		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 508,094,807	\$ 483,478,027	\$ 24,616,780	5.1%
Retirement costs	<u>53,598,807</u>	<u>51,928,627</u>	<u>1,670,180</u>	<u>3.2%</u>
Healthcare costs	<u>57,240,514</u>	<u>57,710,190</u>	<u>(469,676)</u>	<u>-0.8%</u>
Other benefit costs	<u>41,934,633</u>	<u>41,107,883</u>	<u>826,749</u>	<u>2.0%</u>
Total	<u>\$ 660,868,761</u>	<u>\$ 634,224,728</u>	<u>\$ 26,644,034</u>	<u>4.2%</u>
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 611,634,606	\$ 590,508,449	\$ 21,126,157	3.6%
Property tax judgment			0	
Secondary tax levy *	<u>33,166,125</u>	<u>33,169,275</u>	<u>(3,150)</u>	<u>0.0%</u>
Total levy	<u>\$ 644,800,731</u>	<u>\$ 623,677,724</u>	<u>\$ 21,123,007</u>	<u>3.4%</u>
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.0486	1.0791	(0.0305)	-2.8%
Property tax judgment			0.0000	
Secondary tax rate	<u>0.0561</u>	<u>0.0597</u>	<u>(0.0036)</u>	<u>-6.0%</u>
Total rate	<u>1.1047</u>	<u>1.1388</u>	<u>(0.0341)</u>	<u>-3.0%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2025 pursuant to A.R.S. §42-17051				\$ 696,736,159
V. Amount received from primary property taxes in fiscal year 2024 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051				\$ 0

\* Secondary Tax Levy amount Includes SRP In-lieu

SCHEDULE B – Resources

Maricopa County Community College District  
 Maricopa Community Colleges  
 Budget for Fiscal Year 2025  
 Resources

	Current funds			Plant Fund		Other Funds 2025	Total All Funds 2025	Total All Funds 2024	% Increase/Decrease
	General Fund 2025	Restricted Fund 2025	Auxiliary Fund 2025	Unexpended Plant Fund 2025	Retirement of Indebtedness 2025				
Beginning balances/(deficits)—July 1*									
Restricted	\$	60,480,910			31,437,138		91,918,048	\$ 71,414,876	28.7%
Unrestricted	221,230,488		96,213,874	154,106,589		21,040,571	492,591,522	430,523,351	14.4%
Total beginning balances	\$ 221,230,488	\$ 60,480,910	\$ 96,213,874	\$ 154,106,589	\$ 31,437,138	\$ 21,040,571	\$ 584,509,570	\$ 501,938,227	16.5%
<b>Revenues and other inflows</b>									
Student tuition and fees									
General tuition	\$ 170,614,609	\$	\$ 1,706,752	\$	\$	\$	\$ 172,321,361	\$ 168,533,915	2.2%
Out-of-district tuition	243,224		0				243,224	274,100	-11.3%
Out-of-State tuition	15,748,172		8,049,103				23,797,275	21,873,965	8.8%
Student fees	3,892,144		15,276,300				19,168,444	19,202,271	-0.2%
Tuition and fee remissions or waivers							0	0	0.0%
State appropriations									
Maintenance support							0	0	0.0%
Equalization aid							0	0	0.0%
STEM Workforce		8,073,700					8,073,700	8,666,368	-6.8%
Rural Community College Aid							0	0	0.0%
Property taxes									
Primary tax levy	553,091,260			58,543,346			611,634,606	590,508,449	3.6%
Secondary tax levy					32,734,732		32,734,732	32,680,233	0.2%
Gifts, grants, and contracts	0	166,357,342	15,826,437				182,183,779	160,502,235	13.5%
Sales and services			3,533,983				3,533,983	3,944,576	-10.4%
Investment income	300,000	341,349	38,674	315,000			995,023	956,865	4.0%
State shared sales tax (Prop 301)		18,254,593					18,254,593	17,818,505	2.4%
Smart and Safe Arizona Act (Prop 207)		28,616,803					28,616,803	28,152,290	1.7%
Other revenues	9,701,200		2,412,867		431,393		12,545,460	13,119,097	-4.4%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$ 753,590,609	\$ 221,643,787	\$ 46,844,116	\$ 58,858,346	\$ 33,166,125	\$ 0	\$ 1,114,102,983	\$ 1,066,232,868	4.5%
<b>Transfers</b>									
Transfers in	5,219,511		9,942,158	0			15,161,669	16,383,766	-7.5%
(Transfers out)							0	0	0.0%
Total transfers	\$ 5,219,511	\$ 0	\$ 9,942,158	\$ 0	\$ 0	\$ 0	\$ 15,161,669	\$ 16,383,766	-7.5%
<b>Reduction for amounts reserved for future budget year expenses:</b>									
Maintained for future financial stability	(158,812,141)						(158,812,141)	(152,700,543)	4.0%
Maintained for future capital acquisitions/projects				(121,982,424)			(121,982,424)	(103,209,419)	18.2%
Maintained for future debt retirement					(32,053,063)		(32,053,063)	(31,437,138)	2.0%
Maintained for grants or scholarships							0	0	0.0%
College Priority Initiatives	(15,680,729)	(57,164,717)	(97,129,209)				(169,974,655)	(111,472,033)	52.5%
Worker's Comp Reserve						(3,240,571)	(3,240,571)	(3,166,631)	2.3%
Self-Insured Reserve						(17,800,000)	(17,800,000)	0	--
Total resources available for the budget year	\$ 805,547,738	\$ 224,959,980	\$ 55,870,939	\$ 90,982,511	\$ 32,550,200	\$ 0	\$ 1,209,911,368	\$ 1,182,569,097	2.3%

\*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**SCHEDULE C –Expenditures and Other Outflows**

Maricopa County Community College District  
 Maricopa Community Colleges  
 Budget for Fiscal Year 2025  
 Expenditures and Other Outflows

	Current funds			Plant Fund		Other Funds 2025	Total All Funds 2025	Total All Funds 2024	% Increase/Decrease
	General Fund 2025	Restricted Fund 2025	Auxiliary Fund 2025	Unexpended Plant Fund 2025	Retirement of Indebtedness 2025				
<b>Total resources available for the budget year (from Schedule B)</b>	\$ 805,547,738	\$ 224,959,980	\$ 55,870,939	\$ 90,982,511	\$ 32,550,200	\$ 0	\$ 1,209,911,368	\$ 1,182,569,097	2.3%
Expenditures and other outflows									
Instruction	\$ 266,545,042	\$ 13,989,238	\$	\$	\$	\$	\$ 280,534,280	\$ 292,475,920	-4.1%
Public service	2,630,488	21,175,146					23,805,634	23,340,005	2.0%
Academic support	87,848,876	12,425,618					100,274,494	127,275,865	-21.2%
Student services	85,262,624	4,456,098					89,718,722	109,676,007	-18.2%
Institutional support (Administration)	245,034,938	3,116,133					248,151,071	295,395,930	-16.0%
Operation and maintenance of plant	71,831,045	270,462					72,101,507	72,204,992	-0.1%
Scholarships	19,752,229	169,527,285					189,279,514	59,846,410	216.3%
Auxiliary enterprises			55,870,939				55,870,939	40,898,630	36.6%
Capital assets				90,982,511			90,982,511	82,804,562	9.9%
Debt service—general obligation bonds					32,550,200		32,550,200	52,815,950	-38.4%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
Property tax judgments							0	0	0.0%
Contingency	26,642,496						26,642,496	25,834,826	3.1%
<b>Total expenditures and other outflows</b>	\$ 805,547,738	\$ 224,959,980	\$ 55,870,939	\$ 90,982,511	\$ 32,550,200	\$ 0	\$ 1,209,911,368	\$ 1,182,569,097	2.3%



*Proposed Budget*  
*FY24-25*

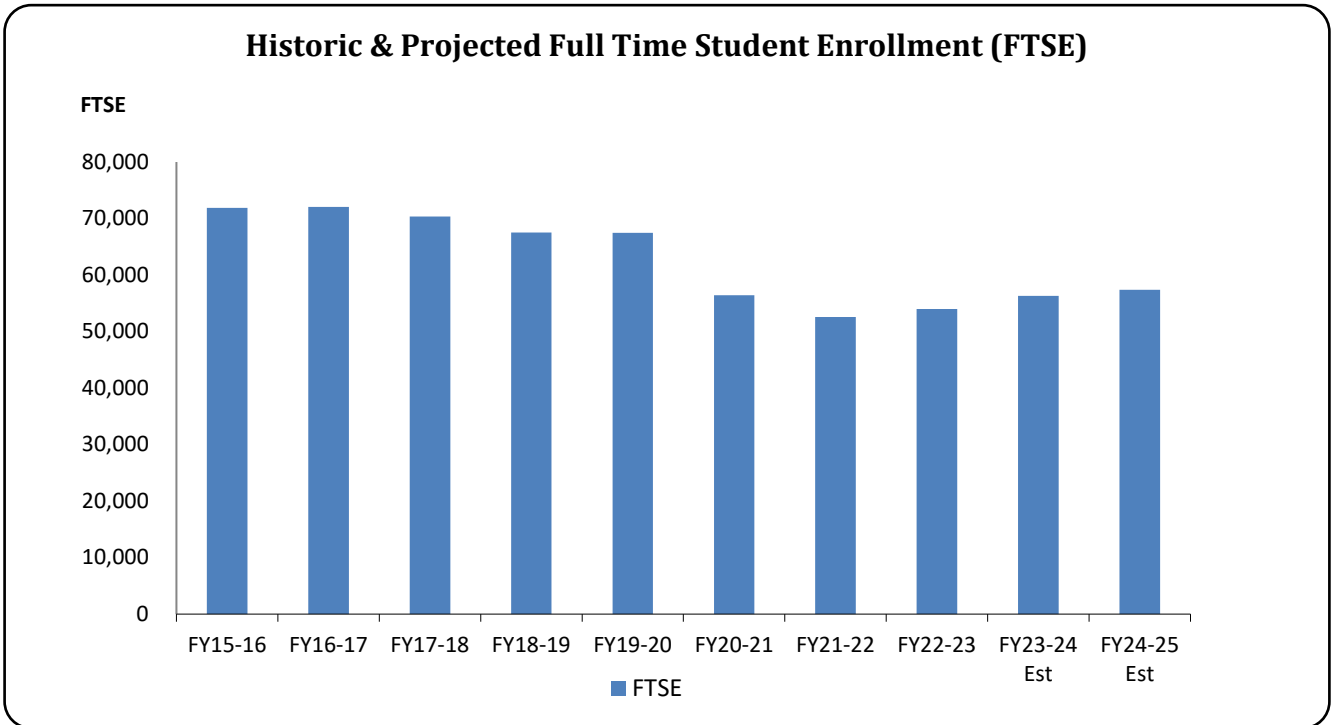
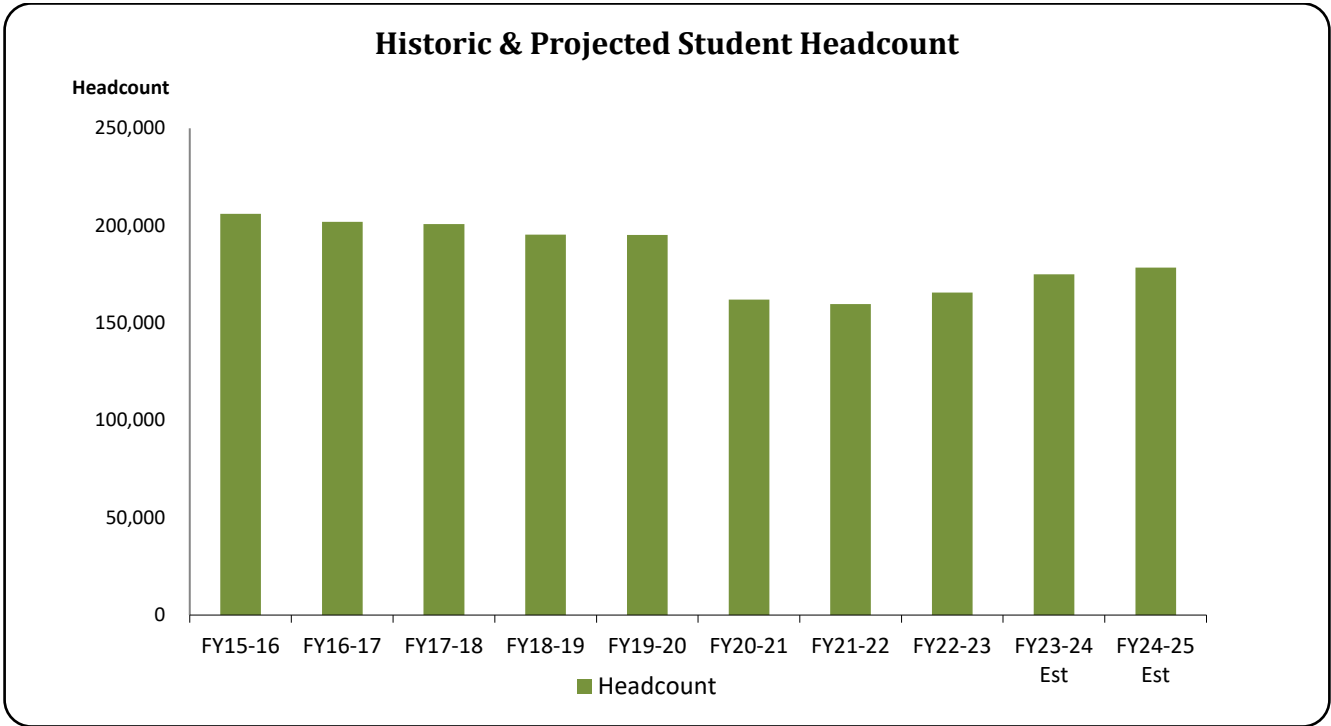
SECTION D: APPENDIX

### Historic Student Enrollment

Headcount	ACTUAL								PROJECTED	
	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24 Est	FY24-25 Est
CG	19,040	19,402	19,559	19,552	20,133	17,704	18,291	18,773	20,087	20,489
EM	12,571	13,080	13,715	13,772	14,262	11,828	12,086	12,951	13,534	13,805
GC	27,947	27,263	27,350	26,054	25,913	20,920	20,921	20,240	20,625	21,038
GW	8,495	7,876	7,660	7,685	7,776	7,371	7,364	7,474	8,214	8,378
MC	30,770	30,154	30,010	29,837	30,236	25,089	24,462	24,243	25,843	26,360
PC	17,382	17,100	17,335	16,719	16,807	14,469	14,232	15,475	16,806	17,142
PV	12,516	12,586	12,427	12,170	11,793	9,656	9,286	9,156	9,595	9,787
RS	45,317	43,882	42,716	41,496	42,086	33,734	30,625	33,974	36,522	37,252
SC	14,760	14,023	13,652	13,022	13,271	11,706	11,583	11,435	11,138	11,361
SM	5,772	5,707	5,909	5,877	6,022	5,205	5,243	5,294	5,982	6,102
<b>Subtotal</b>	<b>194,570</b>	<b>191,073</b>	<b>190,333</b>	<b>186,184</b>	<b>188,299</b>	<b>157,682</b>	<b>154,093</b>	<b>159,015</b>	<b>168,346</b>	<b>171,714</b>
Maricopa Skill Center	965	774	810	1,005	924	913	550	801	970	970
Southwest Skill Center	496	416	328							
ABE/GED/ESL	10,003	9,655	9,389	8,188	6,070	3,427	5,159	5,893	6,164	6,164
<b>Subtotal</b>	<b>11,464</b>	<b>10,845</b>	<b>10,527</b>	<b>9,193</b>	<b>6,994</b>	<b>4,340</b>	<b>5,709</b>	<b>6,694</b>	<b>7,134</b>	<b>7,134</b>
<b>Total Headcount</b>	<b>206,034</b>	<b>201,918</b>	<b>200,860</b>	<b>195,377</b>	<b>195,293</b>	<b>162,022</b>	<b>159,802</b>	<b>165,709</b>	<b>175,480</b>	<b>178,848</b>

Full-Time Student Equivalent (FTSE)	ACTUAL								PROJECTED	
	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24 Est	FY24-25 Est
CG	7,828	7,968	7,939	7,905	8,042	6,909	6,736	6,945	7,250	7,395
EM	5,362	5,694	5,799	5,832	5,915	4,842	4,625	4,973	5,217	5,321
GC	11,229	10,966	10,798	10,152	9,903	7,756	7,358	7,234	7,248	7,393
GW	3,128	2,962	2,953	2,777	2,821	2,660	2,598	2,665	2,806	2,862
MC	12,137	12,023	11,439	11,499	11,508	9,315	8,485	8,363	8,948	9,127
PC	6,621	6,453	6,396	6,021	6,079	5,135	4,733	5,234	5,480	5,590
PV	4,641	4,750	4,564	4,332	4,299	3,669	3,250	3,158	3,167	3,230
RS	11,518	11,736	11,149	10,542	11,108	9,375	8,208	8,835	9,427	9,616
SC	5,288	5,053	4,896	4,490	4,480	4,100	3,639	3,609	3,537	3,608
SM	2,318	2,278	2,305	2,243	2,246	1,880	1,787	1,804	2,078	2,120
<b>Subtotal</b>	<b>70,070</b>	<b>69,880</b>	<b>68,239</b>	<b>65,793</b>	<b>66,403</b>	<b>55,643</b>	<b>51,420</b>	<b>52,818</b>	<b>55,158</b>	<b>56,261</b>
Maricopa Skill Center	332	720	518	589	463	463	550	372	450	450
Southwest Skill Center	166	182	241							
ABE/GED/ESL	1,321	1,293	1,347	1,115	606	318	619	774	810	810
<b>Subtotal</b>	<b>1,819</b>	<b>2,195</b>	<b>2,106</b>	<b>1,704</b>	<b>1,069</b>	<b>781</b>	<b>1,169</b>	<b>1,146</b>	<b>1,260</b>	<b>1,260</b>
<b>Total FTSE</b>	<b>71,889</b>	<b>72,075</b>	<b>70,345</b>	<b>67,497</b>	<b>67,471</b>	<b>56,424</b>	<b>52,589</b>	<b>53,964</b>	<b>56,418</b>	<b>57,521</b>





### Historic Tuition

The annual cost is based on 30 credit hours per academic year. The Governing Board approved FY24-25 tuition rates on February 27, 2024.

#### MCCCD Historic Tuition

Lower Division (100-200 Level Courses)			Annual Increase/Decrease		Upper Division (300-400 Level Courses)		Annual Increase/Decrease	
Fiscal Year	Tuition/Credit	Annual Cost	Dollars	Percent	Tuition /Credit	Annual Cost	Dollars	Percent
FY15	\$84	\$2,520	\$90	4%				
FY16	\$84	\$2,520	\$0	0%				
FY17	\$86	\$2,580	\$60	2%				
FY18	\$86	\$2,580	\$0	0%				
FY19	\$85	\$2,550	-\$30	-1%				
FY20	\$85	\$2,550	\$0	0%				
FY21	\$85	\$2,550	\$0	0%				
FY22	\$85	\$2,550	\$0	0%				
FY23	\$85	\$2,550	\$0	0%				
FY24	\$97	\$2,910	\$360	14%	\$145.50	\$4,365	N/A	N/A
<b>FY25</b>	<b>\$97</b>	<b>\$2,910</b>	<b>\$0</b>	<b>0%</b>	<b>\$145.50</b>	<b>\$4,365</b>	<b>\$0</b>	<b>0.0%</b>

\* The annual cost is based on 30 credit hours per Academic year

The table below shows Maricopa’s tuition over a 10-year time period, as well as compared with AZ Community Colleges, Western Interstate Commission for Higher Education (WICHE) institutions, the Public 2-yr National Average, and Arizona State University. Locally, Maricopa is more affordable option when compared to Arizona State University (ASU), where their tuition exceeds \$12,000 per year.

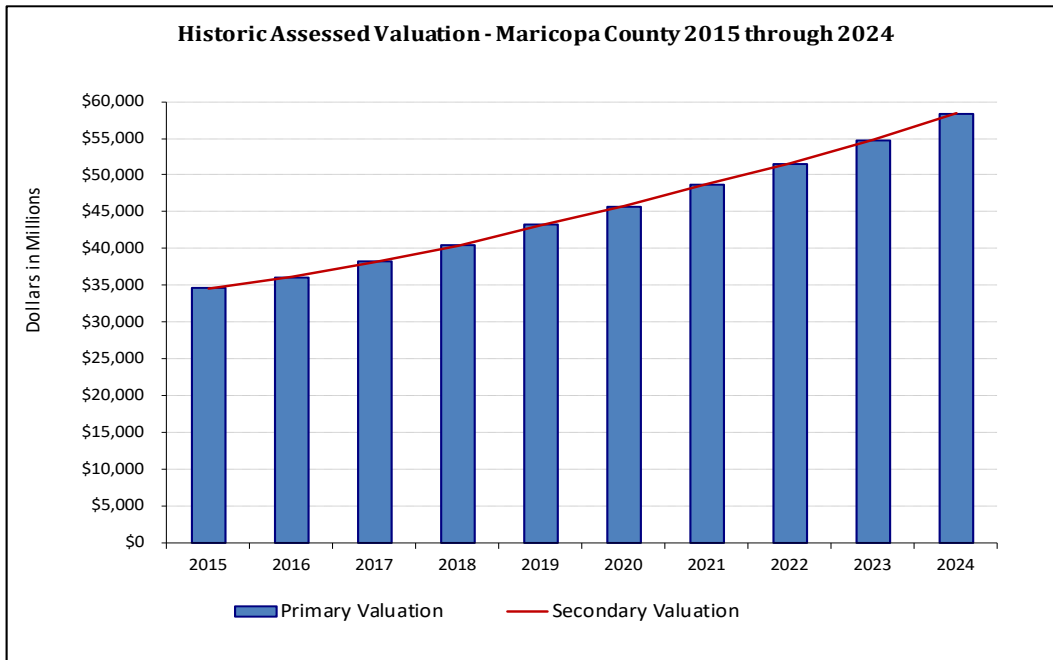
#### Tuition Comparison for Local, National, and WICHE

	MARICOPA COMMUNITY COLLEGE DISTRICT		AZ COMMUNITY COLLEGE AVG.		WICHE AVG. PUBLIC 2YR INST.		NATL. AVG. PUBLIC 2YR INST.		AZ STATE UNIVERSITY	
	Annual	Percent	Annual	Percent	Annual	Percent	Annual	Percent	Annual	Percent
FY15	\$2,430	0.0%	\$2,340	5.4%	\$3,424	3.2%	\$3,340	0.9%	\$10,002	2.9%
FY16	\$2,520	3.7%	\$2,415	3.2%	\$3,495	2.1%	\$3,370	0.9%	\$10,157	1.5%
FY17	\$2,520	0.0%	\$2,510	3.9%	\$3,559	1.8%	\$3,460	2.7%	\$10,478	3.2%
FY18	\$2,580	2.4%	\$2,584	2.9%	\$3,694	3.8%	\$3,520	1.7%	\$10,640	1.5%
FY19	\$2,550	-1.2%	\$2,644	2.3%	\$3,838	3.9%	\$3,570	1.4%	\$10,822	1.7%
FY20	\$2,550	0.0%	\$2,637	-0.3%	\$4,025	4.9%	\$3,730	4.5%	\$11,338	4.8%
FY21	\$2,550	0.0%	\$2,631	-0.2%	\$4,057	0.8%	\$3,770	1.1%	\$11,338	0.0%
FY22	\$2,550	0.0%	\$2,391	-9.1%	\$4,217	3.9%	\$3,800	0.8%	\$11,348	0.1%
FY23	\$2,550	0.0%	\$2,578	7.8%	\$4,373	3.7%	\$3,890	2.4%	\$11,618	2.4%
FY24	\$2,910	14.1%	\$2,743	6.4%	\$4,515	3.2%	\$3,990	2.6%	\$11,948	2.8%
FY25	\$2,910	0.0%	\$2,836	3.4%	\$4,641	2.8%	\$4,102	2.8%	\$12,127	1.5%

FY25 rates are actual for MCCCD, AZ CC Average is an estimate provided by ACCBOC. Rates for ASU, WICHE, and NATL AVG are estimated.

### Historic Property Assessment

The chart and table below show the history of assessed valuation of property in Maricopa County. This valuation is a factor in determining the primary and secondary tax levies of the Maricopa Community Colleges. NOTE: Effective 2015 the voters of Arizona passed Proposition 117, which amended the Constitution of Arizona to establish a single limited property value as the base for determining all property tax and limited the growth allowed in the value. Consequently, the Primary Net Assessed Value is used to calculate both the Primary and Secondary levies.



Tax Yr	PRIMARY			SECONDARY		
	Assessed Valuation	Increase / (Decrease) Amount	Percent	Assessed Valuation	Increase / (Decrease) Amount	Percent
2015 *	34,623,670,323	1,103,874,969	3.3%	34,623,670,323	(455,976,270)	-1.3%
2016	36,135,494,474	1,511,824,151	4.4%	36,135,494,474	1,511,824,151	4.4%
2017	38,251,891,249	2,116,396,775	5.9%	38,251,891,249	2,116,396,775	5.9%
2018	40,423,232,423	2,171,341,174	5.7%	40,423,232,423	2,171,341,174	5.7%
2019	43,194,326,395	2,771,093,972	6.9%	43,194,326,395	2,771,093,972	6.9%
2020	45,704,969,813	2,510,643,418	5.8%	45,704,969,813	2,510,643,418	5.8%
2021	48,724,126,672	3,019,156,859	6.6%	48,724,126,672	3,019,156,859	6.6%
2022	51,575,018,185	2,850,891,513	5.9%	51,575,018,185	2,850,891,513	5.9%
2023	54,722,310,149	3,147,291,964	6.1%	54,722,310,149	3,147,291,964	6.1%
2024	58,328,686,358	3,606,376,209	6.6%	58,328,686,358	3,606,376,209	6.6%

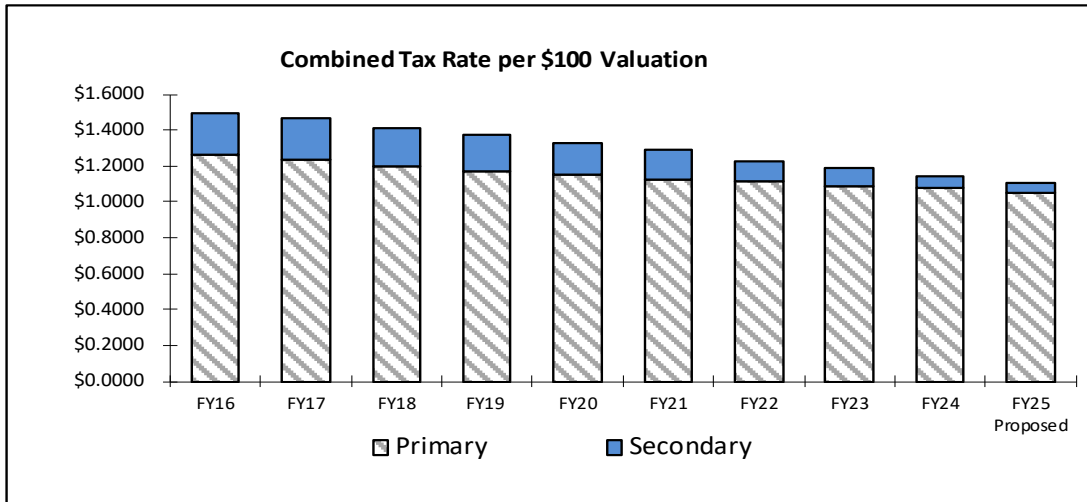
\* Effective 2015 Secondary and Primary Assessed Valuation are the same

### Historic Property Tax Rates

The chart and table below provide the historic information on the primary and secondary property tax rates for the Maricopa Community Colleges. The FY2024-25 primary rate includes the proposed tax rate increase of 0.0100 per \$100, which will be utilized for capital expenditures.

**MCCCD Property Tax Rates per \$100 of Assessed Valuation**

Fiscal Year	Primary	Secondary	Total
FY16	\$1.2628	\$0.2312	\$1.4940
FY17	\$1.2376	\$0.2275	\$1.4651
FY18	\$1.1956	\$0.2140	\$1.4096
FY19	\$1.1708	\$0.2046	\$1.3754
FY20	\$1.1565	\$0.1720	\$1.3285
FY21	\$1.1250	\$0.1631	\$1.2881
FY22	\$1.1112	\$0.1145	\$1.2257
FY23	\$1.0865	\$0.1029	\$1.1894
FY24	\$1.0791	\$0.0597	\$1.1388
FY25 Proposed	\$1.0486	\$0.0561	\$1.1047



### Property Taxes for Various Home Values

Property taxes represent a major source of support for the general operations and capital needs of the Maricopa Community Colleges. The following illustrates the property tax that owners of homes with varying assessed valuations may expect to pay in FY24-25, based on the Proposed 0.0100 primary tax rate adjustment or 0.96% increase.

**Proposed FY2024-25 Property Taxes for Various Home Values**

Approx. Value for Taxes	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000	
Assessment Ratio @ 10%	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	
<b>Tax Rates</b>	<b>Rate per \$100</b>					
Primary Tax	\$1.0486	\$104.86	\$209.72	\$314.58	\$419.44	\$524.30
Secondary Tax	\$0.0561	\$5.61	\$11.21	\$16.82	\$22.43	\$28.04
<b>Combined Tax</b>	<b>\$1.1047</b>	<b>\$110.47</b>	<b>\$220.93</b>	<b>\$331.40</b>	<b>\$441.87</b>	<b>\$552.34</b>

### Tax Rates Calculation

In 1980, Arizona citizens amended the State Constitution and capped primary property tax revenue increases for existing property to 2% per year. Although the max levy amount continues to grow, the district has not levied to the maximum allowed. With the exception of five years (FY09-10, F10-11, FY12-13, FY15-16 and FY16-17), the Maricopa Governing Board has approved an increase in property tax revenues with the most recent years increases dedicated to capital needs. The following chart shows the proposed levy and the potential tax rates for primary and secondary taxes for FY24-25. This information is based on the recent assessed valuations from the Maricopa County Assessor’s office.

**MARICOPA COMMUNITY COLLEGES  
PROPOSED TAX RATES AND LEVIES for FY 2024-25**

MAXIMUM LEVY AND TAX RATE CALCULATIONS (for comparative purposes)		PRIMARY TAX LEVY AND RATE CALCULATIONS	
1. Maximum Prior Year Levy	\$665,861,070	9. Actual Primary Levy Amount FY 2023-24	\$590,508,448
2. Line 1 increased by 2%	\$679,178,291	10. Line 9 <b>increased by 0%</b>	<b>\$590,508,448</b>
3. Current Assessed Value of Last Year's Property	\$ 56,858,567,949	11. Primary Tax Rate (line 10/line 4)	\$1.0386
4. Line 3 divided by 100	\$568,585,679	12. Proposed tax rate adjustment	\$0.0100
5. Maximum Tax Rate (Line 2 / Line 4)	<b>\$1.1945</b>	<b>13. Primary Tax Rate with Tax Shift Adjustment</b>	<b>\$1.0486</b>
6. Current Assessed Value including New Property	\$58,328,686,358	<b>14. Primary Tax Levy (line 7 x line 13)</b>	<b>\$611,634,606</b>
7. Current Assessed Value divided by 100	\$583,286,864	15. <b>Proposed Primary Levy FY 2024-25</b>	<b>\$611,634,606</b>
8. Maximum Levy Amount (Line 7 X Line 5)	<b>\$696,736,159</b>	SRP In-lieu Tax Amount FY 2024-25	\$8,060,389
		<b>16. Total Primary Levy &amp; In-lieu FY 2024-25</b>	<b>\$619,694,995</b>
		<b>SECONDARY TAX LEVY AND RATE CALCULATIONS</b>	
		Current Assessed Valuation for 2024	<b>\$58,328,686,358</b>
		Est. SRP Current Assessed Valuation for 2024	\$768,681,000
		<b>Total to calculate Secondary Tax Rate/Levy Amts</b>	<b>\$59,097,367,358</b>
<b>SALT RIVER PROJECT CENTRALLY ASSESSED VALUATION (CAV)</b>		Levy Amount Needed (G.O. Bond Principal/Interest)	\$32,734,732
SRP CAV at 2023 Values *	\$818,889,000	SRP In-lieu Needed (G.O. Bond Principal/Interest)	\$431,393
SRP CAV at 2024 Values **	\$768,681,000	Total Secondary Levy & In-Lieu	<b>\$33,166,125</b>
SRP CAV at 2024 Values / 100	\$7,686,810	<b>17. Secondary Tax Rate</b>	<b>\$0.0561</b>
SRP In-lieu Tax Amount FY 2024-25 Est	\$8,060,389	<b>COMBINED TAX RATES [PER \$100 OF ASSESSED VALUATION]</b>	
* 2023 SRP CAV received 4/19/2023		18. Primary Levy Rate	<b>\$1.0486</b>
** 2024 SRP CAV received 3/28/2024		19. Secondary Levy Rate using Primary Assessed Value	<b>\$0.0561</b>
		<b>20. Combined Levy Rate</b>	<b>\$1.1047</b>
<b>Variance of Maximum vs Adopted Primary Tax Levy /Tax Levy Capacity (Line 8 less Line 15)</b>			<b>\$85,101,553</b>

**Expenditure Limitation Report Worksheet**

Annual Budgeted Expenditure Limitation Report Worksheet  
Fiscal Year Ending June 30, 2025

	Current Funds			Plant Funds		
	General Oper.	Auxiliary Enter.	Restricted	Unexpended	Ret. of Debt	Total
A. Total Budgeted Expenditures	\$ 805,547,738	\$ 55,870,939	\$ 224,959,980	\$ 90,982,511	\$ 32,550,200	\$ 1,209,911,368
B. Less Exclusions Claimed:						
Debt Service Requirements on Bonded Indebtedness					\$ 32,550,200	\$ 32,550,200
Dividends, Interest And Gains on Sale of Securities	\$ 300,000	\$ 38,674	\$ 341,349	\$ 315,000		\$ 995,023
Grants And Aid From Federal Gov't			\$ 129,179,995			\$ 129,179,995
Grants, Aid, Contributions or Gifts from State of Arizona, Private Agency, Organization, or Individual Except Those Amounts Received in Lieu of Taxes		\$ 9,963,613	\$ 12,628,686			\$ 22,592,299
Amounts Accumulated For Purchase of Land And The Purchase or Construction of Buildings or Improvements				\$ 46,407,511		\$ 46,407,511
Contracts With Other Political Subdivisions			\$ 9,005,851			\$ 9,005,851
Tuition And Fees	\$ 190,498,149	\$ 25,032,155				\$ 215,530,304
Amounts received through research and entrepreneurial activities		\$ 3,533,983				\$ 3,533,983
Monies Received A.R.S. 15-1472			\$ 18,254,593			\$ 18,254,593
Proposition 207			\$ 28,616,803			\$ 28,616,803
Prior Years Carry-Forward	\$ 92,250,925	\$ 17,302,514	\$ 26,932,703	\$ 44,260,000	\$ -	\$ 180,746,142
Total Exclusions Claimed	\$ 190,798,149	\$ 38,568,425	\$ 198,027,277	\$ 46,722,511	\$ 32,550,200	\$ 506,666,562
C. Budgeted Exp. Subject to Limitation	\$ 522,498,664	\$ -	\$ -	\$ -	\$ -	\$ 522,498,664
<b>D. Expenditure Limitation Fiscal Year 2024-25</b>						<b>\$ 466,516,664</b>
<b>Unused (Overcommitted) Legal Limit *</b>						<b>(55,982,000)</b>

\*In July 2021, the Arizona state legislature passed and the governor approved Laws 2021, Ch. 421, Sec. 1(A)(3) (House Bill 2373), setting the penalties for community college districts that exceed their expenditure limitation as prescribed in Article IX, §21, of the Arizona Constitution. For Fiscal Year 2024-25, the District intends to exceed its expenditure limit by less than twelve percent of the expenditure limitation.



*Proposed Budget*  
*FY24-25*

SECTION E: GLOSSARY



**Academic Support**

A functional category of expenditures reflective of support services for instructional programs and academic functions such as funding for learning centers, libraries, and honor programs.

**Account Codes**

Expenditures are budgeted and accounted for by account code categories to detail the use of funds. Revenues also are budgeted in account codes to distinguish different types of resources.

**Communications and Utilities**

All costs related to telephone, postage, electricity, water, sewer, etc. are charged to communications and utilities account codes.

**Contingency, Scholarships, Misc., Transfers**

The contingency, miscellaneous and transfers account codes include reserve, holding and transfers accounts. Examples are: reserve for insurance costs, college carryforward, and student scholarships.

**Contractual Services**

Expenditures such as funding for professional services, advertising, marketing, etc. are budgeted in the contractual services account code series. Additionally, the cost of teaching services and course development for concurrent enrollment as well as employer-sponsored programs may be charged to these account codes.

**Course Fees**

Course fees are budgeted in the Auxiliary Fund. They cover the cost of materials for credit courses that rely on special equipment or supplementary materials.

**Employee Benefits**

These account codes account for the employee paid costs of employee health insurance, District retirement contributions, social security and Medicare, life insurance, worker's compensation, etc.

**Enrollment Growth Funding**

A formula-based funding allocation based on full time student equivalent (FTSE) growth. Effective FY2010-11 Budget, funding was distributed to the colleges based on audited FTSE growth at the rate of \$2,130 per FTSE.

**Expenditure Limitation**

This is a provision of the State Constitution and Arizona Revised Statutes that limits the expenditure of local tax revenues (e.g., primary property taxes and State Aid). The limitation is set by the Economic Estimates Commission (EEC) by applying growth in enrollment (FTSE) and inflation over a base budget year.

**Fixed Charges**

Expenditures for facilities rentals, etc. are budgeted in fixed charges account codes.

**Food Service**

This Auxiliary Fund division includes revenues and expenditures from directly operated food service operations.

**Full-time Student Equivalent (FTSE)**

A calculated estimate of enrollment, based on credit hours divided by 30 (the number of credits in a year that is considered to be full-time). In the case of Skill Center or ABE/GED students, clock hours are used and divided by 640.

**Functional Categories**

To ensure comparability and standardization in the presentation of financial information, all colleges and units are required to budget and account for the expenditure of funds by functional categories.

**General Institutional Support**

A functional expense category that includes expenses for the day-to-day operational and general administrative support of the institution such as safety, security, insurance, software licensing and computer repair, mail and copy services.

**Headcount**

The number of students enrolled in classes. Headcount may be duplicated or unduplicated.

**In-Lieu Taxes (SRP)**

In-lieu tax refers to a levy imposed as an alternate for another tax. Salt River Project is a political subdivision of the State of Arizona, so they are exempt from property tax. However, in accordance with Arizona law, the SRP District makes voluntary contributions each year to the State of Arizona, school districts, cities, counties, towns and other political subdivisions of the State of Arizona, for which property taxes are levied and within whose boundaries SRP has property included in its electric system. The amount paid is computed on the same basis as ad valorem taxes paid by a private utility corporation.

**Institutional Support**

This is a functional category of expenditures to identify cost related to management, business and human resources operations, and planning of the organization. Examples include office of the president, fiscal operations, human resources offices, information technology staff and legal services.

**Instruction**

This is a functional category of expenditures accounting for instructional activities. An example is salaries and wages of faculty and supplies and other department chairs.

**Non Credit/Special Interest Courses**

These are fees that support the costs of these course offerings. This is an Auxiliary Fund division.

**Object Codes (now Account Code)**

Expenditures are budgeted and accounted for by account code categories to detail the use of funds. Revenues also are budgeted in account codes to distinguish different types of resources

**Operations/Maintenance**

A functional category of expenditures allocated for the operation and maintenance of the physical plant, such as utility costs and staff responsible for the maintenance of buildings and grounds for all units.

**Other Auxiliary Programs**

The activities of this Auxiliary Fund include Skill Centers' operation, out-of-state distance learning, corporate trainings, and facility rentals.

**Public Services**

A functional category of expenditures that account for non-instructional services of benefit to the community; examples include public lectures, and community service programs.

**Quasi Endowment Fund**

Fund 6 – Includes both Medical Insurance Reserves for Employee Health Care Claims and Workers Compensation reserves as required by the Industrial Commission. It is considered a Restricted Fund.

**Salaries and Wages**

Compensation provided to all regular Governing Board approved faculty and staff, while the temporary staff budget is recorded in salaries and wages account codes.

**State Aid**

The State of Arizona provides financial support to community college districts based on formulas that are set in statute. These formulas largely are based on enrollment levels. The formulas use the most recent audited full-time student equivalents; hence, state aid is provided for enrollment growth that occurred two years before the fiscal year under development. Currently Maricopa Community College District and Pima Community College District receive State Aid only for STEM (Science, Technology, Engineering, and Math).

**Student Services**

A functional category of expenditures reflective of support services provided to students, such as counseling, testing, admissions, student financial aid, and career development.

**Supplies & Materials**

The cost of classroom and office supplies and materials, software, audiovisual aids, etc. is budgeted in supplies and materials account codes.

**Tax Levy Limit**

This is a provision of the Arizona State Constitution and statutes that limit growth in taxes on existing property.

**Travel**

Travel related account codes include mileage, in and out of state travel, registration, hotels, airfare, etc.

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*The FY2024-25 Proposed Budget is prepared by the  
Financial Planning & Budget Office--Business Services  
2411 W. 14<sup>th</sup> Street Tempe, AZ 85281-6942*

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