

**Official Budget Forms
Maricopa County Community College District
Maricopa Community Colleges
Fiscal Year 2025**

Maricopa County Community College District
Maricopa Community Colleges
Budget for Fiscal Year 2025
Summary of Budget Data

	Budget 2025	Budget 2024	Increase/Decrease From Budget 2024 To Budget 2025	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 805,547,738	\$ 787,048,984	\$ 18,498,754	2.4%
Unexpended Plant Fund	90,982,511	82,804,562	8,177,949	9.9%
Retirement of indebtedness Plant Fund	32,550,200	52,815,950	(20,265,750)	-38.4%
Total	\$ 929,080,449	\$ 922,669,496	\$ 6,410,953	0.7%
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 14,004 /FTSE	\$ 14,334 /FTSE	\$ (330) /FTSE	-2.3%
Unexpended Plant Fund	\$ 1,582 /FTSE	\$ 1,508 /FTSE	\$ 74 /FTSE	4.9%
Projected FTSE count	57,521	52,758		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 508,094,807	\$ 483,478,027	\$ 24,616,780	5.1%
Retirement costs	53,598,807	51,928,627	1,670,180	3.2%
Healthcare costs	57,240,514	57,710,190	(469,676)	-0.8%
Other benefit costs	41,934,633	41,107,883	826,749	2.0%
Total	\$ 660,868,761	\$ 634,224,728	\$ 26,644,034	4.2%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 611,634,606	\$ 590,508,449	\$ 21,126,157	3.6%
Property tax judgment			0	
Secondary tax levy *	33,166,125	33,169,275	(3,150)	0.0%
Total levy	\$ 644,800,731	\$ 623,677,724	\$ 21,123,007	3.4%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.0486	1.0791	(0.0305)	-2.8%
Property tax judgment			0.0000	
Secondary tax rate	0.0561	0.0597	(0.0036)	-6.0%
Total rate	1.1047	1.1388	(0.0341)	-3.0%
IV. Maximum allowable primary property tax levy for fiscal year 2025 pursuant to A.R.S. §42-17051			\$ 696,736,159	
V. Amount received from primary property taxes in fiscal year 2024 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			\$ 0	

* Secondary Tax Levy amount Includes SRP In-lieu

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Resources

	Current funds			Plant Fund		Other Funds 2025	Total All Funds 2025	Total All Funds 2024	% Increase/ Decrease
	General Fund 2025	Restricted Fund 2025	Auxiliary Fund 2025	Unexpended Plant Fund 2025	Retirement of Indebtedness 2025				
Beginning balances/(deficits)—July 1*									
Restricted	\$	60,480,910			31,437,138		91,918,048	\$ 71,414,876	28.7%
Unrestricted	221,230,488		96,213,874	154,106,589		21,040,571	492,591,522	430,523,351	14.4%
Total beginning balances	\$ 221,230,488	\$ 60,480,910	\$ 96,213,874	\$ 154,106,589	\$ 31,437,138	\$ 21,040,571	\$ 584,509,570	\$ 501,938,227	16.5%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 170,614,609	\$	\$ 1,706,752	\$	\$	\$	\$ 172,321,361	\$ 168,533,915	2.2%
Out-of-district tuition	243,224		0				243,224	274,100	-11.3%
Out-of-State tuition	15,748,172		8,049,103				23,797,275	21,873,965	8.8%
Student fees	3,892,144		15,276,300				19,168,444	19,202,271	-0.2%
Tuition and fee remissions or waivers							0	0	0.0%
State appropriations									
Maintenance support							0	0	0.0%
Equalization aid							0	0	0.0%
STEM Workforce		8,073,700					8,073,700	8,666,368	-6.8%
Rural Community College Aid							0	0	0.0%
Property taxes									
Primary tax levy	553,091,260			58,543,346			611,634,606	590,508,449	3.6%
Secondary tax levy					32,734,732		32,734,732	32,680,233	0.2%
Gifts, grants, and contracts	0	166,357,342	15,826,437				182,183,779	160,502,235	13.5%
Sales and services			3,533,983				3,533,983	3,944,576	-10.4%
Investment income	300,000	341,349	38,674	315,000			995,023	956,865	4.0%
State shared sales tax (Prop 301)		18,254,593					18,254,593	17,818,505	2.4%
Smart and Safe Arizona Act (Prop 207)		28,616,803					28,616,803	28,152,290	1.7%
Other revenues	9,701,200		2,412,867		431,393		12,545,460	13,119,097	-4.4%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$ 753,590,609	\$ 221,643,787	\$ 46,844,116	\$ 58,858,346	\$ 33,166,125	\$ 0	\$ 1,114,102,983	\$ 1,066,232,868	4.5%
Transfers									
Transfers in	5,219,511		9,942,158	0			15,161,669	16,383,766	-7.5%
(Transfers out)							0	0	0.0%
Total transfers	\$ 5,219,511	\$ 0	\$ 9,942,158	\$ 0	\$ 0	\$ 0	\$ 15,161,669	\$ 16,383,766	-7.5%
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(158,812,141)						(158,812,141)	(152,700,543)	4.0%
Maintained for future capital acquisitions/projects				(121,982,424)			(121,982,424)	(103,209,419)	18.2%
Maintained for future debt retirement					(32,053,063)		(32,053,063)	(31,437,138)	2.0%
Maintained for grants or scholarships							0	0	0.0%
College Priority Initiatives	(15,680,729)	(57,164,717)	(97,129,209)				(169,974,655)	(111,472,033)	52.5%
Worker's Comp Reserve						(3,240,571)	(3,240,571)	(3,166,631)	2.3%
Self-Insured Reserve						(17,800,000)	(17,800,000)	0	--
Total resources available for the budget year	\$ 805,547,738	\$ 224,959,980	\$ 55,870,939	\$ 90,982,511	\$ 32,550,200	\$ 0	\$ 1,209,911,368	\$ 1,182,569,097	2.3%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**Maricopa County Community College District
Maricopa Community Colleges
Budget for Fiscal Year 2025
Expenditures and Other Outflows**

	Current funds			Plant Fund		Other Funds 2025	Total All Funds 2025	Total All Funds 2024	% Increase/Decrease
	General Fund 2025	Restricted Fund 2025	Auxiliary Fund 2025	Unexpended Plant Fund 2025	Retirement of Indebtedness 2025				
Total resources available for the budget year (from Schedule B)	\$ 805,547,738	\$ 224,959,980	\$ 55,870,939	\$ 90,982,511	\$ 32,550,200	\$ 0	\$ 1,209,911,368	\$ 1,182,569,097	2.3%
Expenditures and other outflows									
Instruction	\$ 266,545,042	\$ 13,989,238	\$	\$	\$	\$	\$ 280,534,280	\$ 292,475,920	-4.1%
Public service	2,630,488	21,175,146					23,805,634	23,340,005	2.0%
Academic support	87,848,876	12,425,618					100,274,494	127,275,865	-21.2%
Student services	85,262,624	4,456,098					89,718,722	109,676,007	-18.2%
Institutional support (Administration)	245,034,938	3,116,133					248,151,071	295,395,930	-16.0%
Operation and maintenance of plant	71,831,045	270,462					72,101,507	72,204,992	-0.1%
Scholarships	19,752,229	169,527,285					189,279,514	59,846,410	216.3%
Auxiliary enterprises			55,870,939				55,870,939	40,898,630	36.6%
Capital assets				90,982,511			90,982,511	82,804,562	9.9%
Debt service—general obligation bonds					32,550,200		32,550,200	52,815,950	-38.4%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
Property tax judgments							0	0	0.0%
Contingency	26,642,496						26,642,496	25,834,826	3.1%
Total expenditures and other outflows	\$ 805,547,738	\$ 224,959,980	\$ 55,870,939	\$ 90,982,511	\$ 32,550,200	\$ 0	\$ 1,209,911,368	\$ 1,182,569,097	2.3%