

**Official Budget Forms
Maricopa County Community College District
Maricopa Community Colleges
Fiscal year 2027**

**Maricopa County Community College District
Maricopa Community Colleges
Budget for Fiscal Year 2027
Summary of Budget Data**

	Budget 2027	Budget 2026	Increase/Decrease From budget 2026 To budget 2027	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 884,450,029	\$ 826,063,364	\$ 58,386,665	7.1%
Unexpended Plant Fund	149,404,363	148,703,761	700,602	0.5%
Retirement of indebtedness Plant Fund	13,814,200	32,519,875	(18,705,675)	-57.5%
Total	<u>\$ 1,047,668,592</u>	<u>\$ 1,007,287,000</u>	<u>\$ 40,381,592</u>	<u>4.0%</u>
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 14,245 /FTSE	\$ 13,878 /FTSE	\$ 366 /FTSE	2.6%
Unexpended Plant Fund	\$ 2,406 /FTSE	\$ 2,498 /FTSE	\$ (92) /FTSE	-3.7%
Projected FTSE count	<u>62,091</u>	<u>59,522</u>		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 539,060,987	\$ 523,308,176	\$ 15,752,811	3.0%
Retirement costs	55,817,510	54,158,478	1,659,031	3.1%
Healthcare costs	55,987,800	56,364,000	(376,200)	-0.7%
Other benefit costs	44,573,369	43,165,866	1,407,503	3.3%
Total	<u>\$ 695,439,665</u>	<u>\$ 676,996,520</u>	<u>\$ 18,443,145</u>	<u>2.7%</u>
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 691,810,308	\$ 643,679,882	\$ 48,130,426	7.5%
Property tax judgment			0	
Secondary tax levy	14,039,775	14,043,625	(3,850)	0.0%
Total levy	<u>\$ 705,850,083</u>	<u>\$ 657,723,507</u>	<u>\$ 48,126,576</u>	<u>7.3%</u>
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.0776	1.0600	0.0176	1.7%
Property tax judgment			0.0000	
Secondary tax rate	0.0216	0.0228	(0.0012)	-5.3%
Total rate	<u>1.0992</u>	<u>1.0828</u>	<u>0.0164</u>	<u>1.5%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2027 pursuant to A.R.S. §42-17051				\$ <u>757,293,466</u>
V. Amount received from primary property taxes in fiscal year 2026 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051				\$ <u>0</u>

Maricopa County Community College District
Maricopa Community Colleges
Budget for Fiscal Year 2027
Resources

	Current funds			Plant Fund		Other funds 2027	Total all funds 2027	Total all funds 2026	% Increase/ Decrease
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of indebtedness 2027				
Beginning balances/(deficits)—July 1*									
Restricted	\$	141,012,037			13,576,813		154,588,850	\$ 104,694,165	47.7%
Unrestricted	165,927,860		93,919,517	147,565,061		22,486,291	429,898,729	449,760,114	-4.4%
Total beginning balances	\$ 165,927,860	\$ 141,012,037	\$ 93,919,517	\$ 147,565,061	\$ 13,576,813	\$ 22,486,291	\$ 584,487,579	\$ 554,454,279	5.4%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 191,333,997	\$	\$ 2,242,184	\$	\$	\$	\$ 193,576,181	\$ 182,780,043	5.9%
Out-of-district tuition	243,224		0				243,224	243,224	0.0%
Out-of-State tuition	12,780,765		14,030,188				26,810,953	25,483,608	5.2%
Student fees	3,969,987		17,540,877				21,510,864	21,988,043	-2.2%
Tuition and fee remissions or waivers							0		0.0%
State appropriations							0		0.0%
Maintenance support							0		0.0%
Equalization aid							0		0.0%
STEM Workforce	1,760,000	7,056,800					8,816,800	8,441,600	4.4%
Rural Community College Aid							0		0.0%
Property taxes									
Primary tax levy	629,049,607			62,760,701			691,810,308	643,679,882	7.5%
Secondary tax levy					13,870,344		13,870,344	13,855,206	0.1%
Gifts, grants, and contracts		171,795,208	3,723,162				175,518,370	173,056,732	1.4%
Sales and services			4,196,531				4,196,531	3,419,440	22.7%
Investment income	3,000,000	5,103,244	2,532,732	2,000,000			12,635,976	13,540,602	-6.7%
State shared sales tax (Prop 301)		20,064,431					20,064,431	19,138,130	4.8%
Smart and Safe Arizona Act (Prop 207)		29,568,948					29,568,948	29,088,980	1.6%
Other revenues	10,091,512		6,164,175		169,431		16,425,118	16,766,474	-2.0%
Proceeds from sale of bonds							0		0.0%
Total Revenues and Other Inflows	\$ 852,229,092	\$ 233,588,631	\$ 50,429,849	\$ 64,760,701	\$ 14,039,775	\$ 0	\$ 1,215,048,048	\$ 1,151,481,964	5.5%
Transfers									
Transfers in	5,219,511		10,423,048				15,642,559	15,177,043	3.1%
(Transfers out)	(1,623,937)	(8,799,111)	(500,000)	(4,719,511)			(15,642,559)		--
Total transfers	\$ 3,595,574	\$ (8,799,111)	\$ 9,923,048	\$ (4,719,511)	\$ 0	\$ 0	\$ 0	\$ 15,177,043	-100.0%
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(137,302,497)						(137,302,497)	(149,607,716)	-8.2%
Maintained for future capital acquisitions/projects							0	(84,288,192)	-100.0%
Maintained for future debt retirement					(13,802,388)		(13,802,388)	(13,576,813)	1.7%
Maintained for grants or scholarships							0		0.0%
Maintained for future retirement contributions							0		0.0%
College Priority Initiatives		(76,329,356)	(98,988,497)	(58,201,888)			(233,519,741)	(157,990,761)	
Worker's Comp Reserve						(1,775,127)	(1,775,127)	(1,739,561)	
Self-Insured Reserve						(20,711,164)	(20,711,164)	(19,778,611)	4.7%
Total resources available for the budget year	\$ 884,450,029	\$ 289,472,201	\$ 55,283,917	\$ 149,404,363	\$ 13,814,200	\$ 0	\$ 1,392,424,710	\$ 1,294,131,632	7.6%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact. See the Instructions tab, cell C11 for more information about the amounts that should and should not be included on this line.

**Maricopa County Community College District
Maricopa Community Colleges
Budget for Fiscal Year 2027
Expenditures and Other Outflows**

Total resources available for the budget year (from Schedule B)

Expenditures and other outflows
Instruction
Public service
Academic support
Student services
Institutional support (Administration)
Operation and maintenance of plant
Scholarships
Auxiliary enterprises
Capital assets
Debt service—general obligation bonds
Debt service—other long term debt
Other expenditures
Property tax judgments
Contingency
Total expenditures and other outflows

	Current funds			Plant Fund		Other funds 2027	Total all funds 2027	Total all funds 2026	% Increase/ Decrease
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of indebtedness 2027				
Total resources available for the budget year (from Schedule B)	\$ 884,450,029	\$ 289,472,201	\$ 55,283,917	\$ 149,404,363	\$ 13,814,200	\$ 0	\$ 1,392,424,710	\$ 1,294,131,632	7.6%
Expenditures and other outflows									
Instruction	\$ 279,146,796	\$ 32,936,075	\$	\$	\$	\$	\$ 312,082,871	\$ 289,335,170	7.9%
Public service	1,944,607	18,105,665					20,050,272	17,747,750	13.0%
Academic support	107,517,538	28,199,275					135,716,813	115,518,219	17.5%
Student services	98,955,244	19,365,175					118,320,419	109,167,183	8.4%
Institutional support (Administration)	236,732,024	20,710,159					257,442,183	274,379,167	-6.2%
Operation and maintenance of plant	84,272,580	1,952,794					86,225,374	76,163,875	13.2%
Scholarships	21,760,579	168,203,058					189,963,637	148,571,488	27.9%
Auxiliary enterprises			55,283,917				55,283,917	54,763,461	1.0%
Capital assets				149,404,363			149,404,363	148,703,761	0.5%
Debt service—general obligation bonds					13,814,200		13,814,200	32,519,875	-57.5%
Debt service—other long term debt							0		0.0%
Other expenditures							0		0.0%
Property tax judgments							0		0.0%
Contingency	54,120,662						54,120,662	27,261,683	98.5%
Total expenditures and other outflows	\$ 884,450,029	\$ 289,472,201	\$ 55,283,917	\$ 149,404,363	\$ 13,814,200	\$ 0	\$ 1,392,424,710	\$ 1,294,131,632	7.6%