



**MARICOPA COUNTY COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD
OCTOBER 26, 2010**

MINUTES

An executive session and regular meeting of the Maricopa County Community College District Governing Board was scheduled to be held at 5:30 p.m. at the District Support Services Center, 2411 West 14th Street, Tempe, Arizona, pursuant to A.R.S. §38-431.02, notice having been duly given.

PRESENT

GOVERNING BOARD

Randolph Lumm, President
Don Campbell, Member
Debra Pearson, Member
Doyle Burke, Member

ABSENT:

Jerry Walker, Secretary

ADMINISTRATION

Rufus Glasper
Maria Harper-Marinick
Debra Thompson
George Kahkedjian
Steve Helfgot
Phil Randolph
Anna Solley
Lee Combs
Paul Dale
Shouan Pan
Joyce Elsner
Ernie Lara
Gene Giovannini
Chris Bustamante
Linda Lujan
Jan Gehler
Velvie Green

CALL TO ORDER

The regular meeting was called to order at 6:39 p.m.

**EXECUTIVE
SESSION**

The executive session was called to order at 5:30 p.m.

**PLEDGE OF
ALLEGIANCE**

The assembly pledged their allegiance to the United States of America led by Governing Board Member Doyle Burke.

**CLASS
ACKNOWLEDGEMENTS**

There were no classes present.

CITIZEN'S INTERIM

No citizens came forward.

**BOARD MEMBER
REPORTS**

Governing Board Member Debra Pearson reported on her attendance of the Association of Community College Trustees Conference held the week before in Toronto, Canada which provided her a great deal of excitement for all the insights she came back with from the many sessions she attended. It afforded her the opportunity to not have to operate in a vacuum. She also informed everyone that she had attended the public safety work session held at Glendale Community College on October 12 and thanked those that came to her afterwards. She questioned why this program which was started in 2005 was not mentioned in the A&M Report and why the board did not know. It was her understanding that the Public Safety Group received invitations on a Friday for an interview that was to happen on Monday at 8:00 a.m. Incredible work being done and they should get credit.

Governing Board President Randolph Lumm extended a welcome to new board member Doyle Burke. He expressed appreciation to Dr. Don Covey for the awesome process they followed in the selection of our new board member. They made this a non-political process, although they experienced a lot of pressure to make it a political process. He indicated that fifteen people applied for the position, all of which were very qualified. People who applied were: Harvey T. Boyd, Ed Contreras, Adolfo Echeveste, Armando Espinoza, Graciela G. Figueroa William M. Gates, Marcy L. Hendrickson, Alfred J. Jauregui, Dan Konzen, Karl Lindekugel IV, Jennifer Lindley, John S. Puzauskas Jr., Venessa Bailey Whitener, Jeff Vance. Mr. Lumm expressed appreciation to those that participated on the team which interviewed the top five candidates and then passed on three names to Dr. Covey. Mr. Lumm also reported on his attendance of the ACCT Conference. As a member of the Audit and Finance Committee, he confirmed that this organization was a solidly funded one. The conference provided information by which Maricopa can measure its success nationwide.

**CHANCELLOR'S
REPORT**

Chancellor Glasper introduced Tom Gariepy, District Director of Marketing and Communications, who provided the following information pertaining to 19 awards received from the National Council on Marketing and Public Relations:

- Chandler-Gilbert Community College, three Gold Awards, in Fund Raising/Annual Campaign for the college's "Be the Connection" Scholarship Campaign; for the "Folder" category for its recruitment folder; and in the Banner/Outdoor Media category for exterior campus banners.
- Glendale Community College, a Silver Award for a media success story -- coverage the college received from its dumpster dive earth day event and a bronze in the poster category for a poster promoting the theatrical performance of "Noises Off."
- Mesa Community College won six medallions in all, starting with two golds, one for print advertisement, the MCC Gateway Magazine

ad, and for a media success story, the grand opening celebration at the Saguaro building on the Red Mountain campus. Mesa won three silvers. In the brochure-flier category for the Art on Campus brochure; a silver in the Viewbook category for the Southern & Dobson Campus Viewbook; and a silver in the Viewbook Category for the Red Mountain Campus Viewbook. Mesa also won a bronze in the newsletter category for the Alumni and Friends Newsletter.

- Phoenix College won two Gold Awards, for Best College Video Program: PC Student Lip Dub and for Best Electronic Media/Electronic Class Schedule, the PC Schedule eZine. A Silver, for Promotion Campaign for a Special Event, the Arizona Latina Trailblazers. And a Bronze in the Wild Card category, for the Art Faculty Showcase Magazine.
- The District Office, A Silver Award for the District 2009 and 2010 Enrollment Guides and Bronze Awards for the Maricopa Community Colleges Foundation Thanksgiving Card, the Foundation brochure and the District transfer brochure.

Before providing an update on the 21st Century Maricopa Initiative, Dr. Glasper extended a welcome to new board member Doyle Burke on his new journey.

The Chancellor then provided the following update the 21st Century Maricopa Initiative:

1. Oversight

- The Steering Team met on October 11th to discuss the continuing progress
 - Chancellor discussed the recent White House Community College Summit, the number of grants and agenda driving student completion, initiatives on the November 2 ballot that effect education in the State of Arizona, and enrollments numbers at our colleges.
 - Dr. Glasper also provided a brief overview of the Arizona Board of Regents new University Enterprise Model. Community colleges will need to look how they do business under this new model.
 - Update was also provided on the Governing Board vacancy and current status on filling the vacancy.
 - Strategies recommended by the Work Teams under Student Success, Business Services, and Information Technology were presented.

2. Update:

- a. Maricopa administration, faculty, and staff have continued to work collaboratively and diligently to review the recommendations and to plan the implementation of strategies.
- b. About 350 people are participating in the work teams to review the recommendations and plan for implementation.
- c. As of 10/25/10, the work teams have completed 83% of the planning phase and 27% of the implementation phase.
- d. A total of 68 efficiency and effectiveness reviews have been brought

to the Board between January and October, 2010.

- e. Our findings and potential savings have been presented to the Governing Board.

3. Strategies Ready for Implementation

- The attached document lists all the recommendations that were submitted to and endorsed by the Steering Team in October.

4. Communication and Tracking

- Chancellor continues to send Maricopa-wide email messages regularly.
- Detailed information and updated progress about each strategy can be found at <https://dst.sp.maricopa.edu/DWG/21century>

5. Next steps

Work is being completed to categorize recommendations as either strategic or operational and move to implementation as appropriate. A presentation was provided on the strategic plan for implementation of recommendations. Not all recommendations can be implemented immediately due to limited resources. Strategic plan will prioritize recommendations and implementation will be based on importance and resource availability. Recommendations are being looked as operational versus strategic. Ninety were operational and are complete, underway, or part of normal operations. We expect to have this work completed in October and the review of recommendations fully completed by December 2010.

**SECRETARY'S
REPORT**

There was no report.

**STUDENT LIFE
REPORTS**

The following employees and students from Glendale Community College came forward to provide updates on their accomplishments thus far this school year:

Alicia Yantas-Quintana
Ana Gutierrez
Conner Blake
Cedric Alford
Shana Dietrich

Activities, events, and initiatives included: Being a cycle of support, conducting workshops to develop real life skills, luncheons for administration and students which provided bonding opportunities, being the voice of students, providing parliamentary facts and explanations at the start of meetings, encouragement to attend club events, a leadership conference, providing a variety of student programs such as I-Start Smart, Ambassadors, Green efforts, and lastly, active roles in leading the way for helping students succeed.

FACULTY REPORT

Faculty Executive Council President Harold Cranswick expressed to Dr. Don Covey for the opportunity of allowing the Faculty Association to participate in the interview process of prospective board member candidates for District 1. He offered congratulations to Mr. Doyle Burke

for enduring the process. He extended an invitation to Mr. Burke to visit with the Faculty Association and indicated he looked forward to working with him, as well as the rest of the Board.

**EMPLOYEE GROUP
REPORTS**

Michael Powell, President of the Adjunct Faculty Association, provided the following report:

“Chairperson Lumm, Governing Board members, CAC members, and associated District staff:

Thank you for giving me an opportunity to give a short update on AFA activities. This will be brief. Our next Board meeting is October 31 where we will be addressing a number of issues including progress with the Adjunct Faculty Handbook and When is an Adjunct Faculty an Employee question with Dr. Randolph and his staff, interaction with a number of District related working groups, AFA organizational development and structural issues to make us relevant to One Maricopa initiatives, enhanced accountability of Adjunct faculty Professional Development growth funds, and the Fall Workshop scheduled for Saturday, November 6 from Noon - 5 p.m. at the Rio Conference Center. In addition, we have confirmed our Spring Conference date for Saturday, April 2, 2011.

The Fall workshop registration should be close to capacity and have approximately 80 attendees looking at how we can incorporate the trends of globalization within the teaching and learning dynamics of the classroom. Our featured speaker is Erik Huntsinger, Economics Professor at EMCC. Each of you are invited to attend the workshop which will produce as its end product a full report on the findings and conclusions of the Workshop with the hope that those unable to attend will be able to apply its findings. Registration is online through MCLI or you can contact me directly for assistance.

As I mentioned at the beginning of my term, The AFA is open to be utilized as the District's bridge to the community. As an employee group and a nonprofit association we are open to ideas and suggestions of how that may be accomplished over the short and long term.”

Rory Gilbert introduced members of the new employee constituency group, Employees With Disabilities. They provided the following remarks:

" Bill Pasco: There have been many people over the past three years who have had a hand in bringing this newest constituency group into existence. They include Debra Pearson, Chancellor Glasper, Vice Chancellor Randolph, Rory Gilbert plus three of my dedicated colleagues who worked with me on the planning team and who are here tonight, Tanya Smith, Gene Heppard, Jason Gilpin.

Disability is one of those subjects which people often do not want to discuss or face. But, it is a subject that cuts across all other groups of people. Some disabilities are obvious, some are totally hidden. We within the community of people with admitted disabilities like to joke that the human race is made up of two kinds of people: Those with a disability, and those, who will have a disability sooner or later. For that is the human condition.

We are very pleased and proud to at long last have a constituency group of employees with disabilities within the MCCC. We have our launch event and celebration this Thursday from 3:30 to 5:00 at the Rio conference center. I would like to personally invite everyone here to stop in, have some refreshment, and find out about this newest of groups and how we plan to help take One Maricopa into the future."

**VICE CHANCELLOR
REPORTS**

Executive Vice Chancellor & Provost, Dr. Maria Harper-Marinick, extended an invitation to those with interest to attend the Student Success Conference scheduled for this Friday, October 29, at the Arizona Biltmore. The Conference was scheduled to begin at 8:00 a.m.

Vice Chancellor of Human Resources, Dr. Phil Randolph, acknowledged the efforts of employees whose stories are never told and in this case it was the clean-up efforts by M&O employees at the various campuses after the recent rainstorm. It is through their heroic efforts that kept the colleges going the day after. A PowerPoint presentation was provided in an effort to show everyone the damage sustained.

COLLEGE REPORTS

Paradise Valley Community College President Dr. Paul Dale provided the following comments:

"President Lumm, Members of the Board, Chancellor Glasper, CEC colleagues and guests, later this evening you will be presented with a Consent Agenda Item to name the Paradise Valley Community College Library after Warren and Jo Buxton. In positive anticipation of your approval of this agenda item, it is my pleasure to provide you a very brief overview of the significance of the Buxton's contribution to PVCC. In your packet are two documents for your reference – first a summary of the Buxton Collection of Native American and Western Arts as it is housed in our Library and second a copy of the brochure announcing the opening of the Buxton Collection from 1996. Since 1989, the college's Library has displayed "The Warren and Jo Buxton Collection of Native American and Western Arts and Crafts," a 937 piece collection, which Dr. Buxton donated to the Maricopa County Community College District with the stipulation that it be displayed in perpetuity on the PVCC campus. Based on appraisal of some items and appreciated value of artwork, the collection is worth more than \$400,000. The Collection

contains a variety of forms including: katisnas, pottery, stone and wood figures, beadwork, water colors, oils, and etchings. Pieces from well known artists such as R.C. Gorman, Ted DeGrazia, Helen Cordero, and Feron Smith are represented. Dr. Buxton was one of the original faculty of Paradise Valley Community College when it opened in the Fall 1987. Upon his retirement from the PVCC Business/IT Division in 1997, he spent five years curating the Buxton Collection by developing a comprehensive database and a comprehensive guide to the collection. In the Spring, the College will host a re-dedication of the Library and I look forward to your participation in this event. Thank you for the opportunity to share with you the significance of the Buxton Library naming.”

Glendale Community College President Dr. Velvie Green introduced Judy Sanchez, Director of Development at GCC, who showcased the new Donor Wall intended to celebrate and recognize individuals who display a legacy of philanthropy to Glendale Community College. The Wall which was unveiled on August 16 is interactive and recognizes, in a permanent installation 105 donors who have made gifts to the Foundation of \$50,000 to \$1million or more, totaling more than \$34 million. It also recognizes, on an interactive video screen, another 1675 donors to the Foundation who have given at least \$1000, totaling another \$6.5 million.

AADGB REPORT

There was no report.

**LEGISLATIVE
UPDATE**

There was no legislative report this evening.

**AWARDS AND
RECOGNITIONS**

There were no awards or recognitions.

**APPROVAL OF THE
ORDER OF THE
AGENDA**

President Lumm requested a motion to approve the agenda.

MOTION

MOTION NO. 9743

Board Member Jerry Walker made a motion for approval of the order of the Agenda. Board Member Debra Pearson seconded. Motion approved 4-0 (District 1 Board Seat Vacant).

**APPROVAL OF
CONSENT AGENDA**

President Lumm requested approval of the Consent Agenda. Board Member Debra Pearson requested the removal of Action Item V.B.1 from the Consent Agenda.

The following items were included on the Consent Agenda:

A.1 APPROVAL OF THE MINUTES OF THE SEPTEMBER 21, 2010 GOVERNING BOARD STRATEGIC CONVERSATION AND THE SEPTEMBER 28, 2010 REGULAR GOVERNING BOARD MEETING

C.1. CONSIDERATION OF EMPLOYMENTS - approve the following personnel actions as proposed. Budget approvals have been granted and are on file for the recommended personnel actions in this item.

C.2. CONSIDERATION OF SPECIALLY FUNDED EMPLOYMENTS - approve the following personnel actions as proposed. Budget approvals have been granted and are on file for the recommended personnel actions in this item.

C.3. CONSIDERATION OF SHORT TERM EMPLOYMENTS - approve the following personnel actions as proposed. Budget approvals have been granted and are on file for the recommended personnel actions in this item.

C.4. CONSIDERATION OF SEPARATIONS - approve the following personnel actions as proposed. Budget approvals have been granted and are on file for the recommended personnel actions in this item.

D.1. APPROVAL OF PROPOSED CURRICULUM PROGRAMS AND COURSES – approve the proposals as submitted.

D.2. APPROVAL OF DECLARATION OF CURRICULAR AND INSTRUCTIONAL ALIGNMENT TO THE ARIZONA STATE STANDARDS FOR GATEWAY EARLY COLLEGE HIGH SCHOOL – approve and sign the Declaration of Curricular and Instructional Alignment to the Arizona Academic Standards on behalf of GateWay Early College High School.

D.3. APPROVAL OF CHILD CARE ACCESS MEANS PARENTS IN SCHOOL (CCAMPIS) GRANT FROM THE DEPARTMENT OF EDUCATION – accept funding in the amount of \$109,375.00 for the Child Care Access Means Parents In School (CCAMPIS) Grant from the Department of Education. This amount is for the second year of funding, 10/1/2010 – 9/30/2011. This grant will commence upon receipt of Governing Board approval. This is a four-year grant with each additional year of funding contingent upon the demonstration of project progress toward objective and goals of the funded application.

D.4. APPROVAL OF U.S. DEPARTMENT OF EDUCATION TITLE V: DEVELOPING HISPANIC SERVING INSTITUTIONS PROGRAM – GATEWAY COMMUNITY COLLEGE – approve Year 2 of the U.S. Department of Education grant awarded to GateWay

Community College, in the amount of \$574,466 for funding period October 1, 2010 – September 30, 2011, for the Title V project entitled: Student Success: Starting Strong and Staying on Track.

D.5. APPROVAL OF AGREEMENTS FOR DUAL ENROLLMENT WITH CHARTER AND PRIVATE SCHOOLS – authorize entry into agreements on behalf of its colleges with the private and charter schools listed below for their dual enrollment programs.

Charter Schools

Westwind Community Schools for Westwind
Preparatory Academy

Private Schools

Tesseract for Tesseract High School

D.6. APPROVAL OF INTERGOVERNMENTAL AGREEMENTS FOR DUAL ENROLLMENT WITH PUBLIC SCHOOL DISTRICTS – authorize entry into an Intergovernmental Agreement (IGA) on behalf of its colleges with the public school district listed below for their dual enrollment program.

Western Maricopa Education Center (West-
MEC)

D.7. APPROVAL OF INTERGOVERNMENTAL AGREEMENT WITH CENTRAL ARIZONA COLLEGE – authorize entry into an Intergovernmental Agreement (IGA) for the academic year 2010-2011 on behalf of Mesa Community College with Central Arizona College (CAC) to permit MCCCDC to provide a concurrent enrollment course to students attending high school within the Gila River Community.

D.8. APPROVAL OF ANNUAL WORKFORCE DEVELOPMENT REPORT FOR FISCAL YEAR 2009-10 – approve the MCCCDC's Annual Workforce Development Report for Fiscal Year 2009-10. The report was completed in accordance with the amended Arizona Revised Statutes, Section 41-1542, which requires all Arizona community college districts to report annual workforce development expenditures and performance to the Governor's Council on Workforce Policy.

E.1. APPROVAL OF JOB ORDER CONTRACT (JOC) AWARD FOR THE REMODEL OF "F" BUILDING CLASSROOMS AT PHOENIX COLLEGE – award a contract in the amount of One Hundred Ninety-Four Thousand, One Hundred Eighty Six dollars and Sixty-Two cents (\$194,186.62) to Jokake Construction to remodel existing art classrooms into office space for student services

E.2. APPROVAL OF CONTRACT AWARD FOR WATERLINE REPLACEMENT AT CHANDLER-GLBERT COMMUNITY COLLEGE – WILLIAMS CAMPUS – approve a contract award in the

amount of Two Hundred Thirty-Nine Thousand Five Hundred Seventy Seven and 35/100ths Dollars (\$239,577.35) to The S.J. Anderson Company for the construction of a new underground waterline and associated site improvements at Chandler-Gilbert Community College Williams campus

E.3. APPROVAL OF LEASE AGREEMENT WITH THE ARIZONA BOARD OF REGENTS FOR AND ON BEHALF OF ARIZONA STATE UNIVERSITY – approve an office space lease with Arizona State University for ASU to maintain an office at Paradise Valley Community College from October 27, 2010 through June 30, 2011 with the one-year renewal terms beginning on July 1 and ending on June 30.

MOTION

MOTION No. 9744

Board Member Debra Pearson moved for approval of the Consent Agenda as amended with the request to remove Action Item V.B.1. Board Member Don Campbell seconded. Motion approved 4-0 (Board Member Jerry Walker not in attendance).

B.1. APPROVAL OF THE NAME OF THE PVCC LIBRARY TO: “THE WARREN AND JO BUXTON LIBRARY” – approve the name of the college’s library facility “The Warren and Jo Buxton Library.” This naming nomination is only for the PVCC library facility located within the Learning Resource Complex (E Building).

MOTION

MOTION No. 9745

Governing Board Member Debra Pearson expressed appreciation to those who worked so hard to make this possible and moved to approve Action Item V.B.1 Board Member Doyle Burke seconded. Motion approved 4-0 (Board Member Jerry Walker not in attendance).

B.2. APPROVAL OF PENDING CLAIM SETTLE – RENFRO V. MCCC – approve the payment of \$25,000.00 to Jimmy Lee Renfro and the law firm of Jardine, Baker, Hickman and Houston, as consideration for settlement of a pending lawsuit (#CV 2009-031791) involving Phoenix College.

Discussion: Chancellor Glasper requested that the Governing Board approve the payment of \$25,000.00 to Jimmy Lee Renfro and the law firm of Jardine, Baker, Hickman and Houston, as consideration for settlement of a pending lawsuit involving Phoenix College.

MOTION

MOTION No. 9746

Board Member Don Campbell moved for approval of Action Item V.B.2. Board Member Debra Pearson seconded. Motion approved 4-0 (Board Member Jerry Walker not in attendance).

VI.A.1 APPROVAL OF 2010-11 DISTRICT PROPERTY AND

CASUALTY INSURANCE PROGRAM RENEWAL - approve the renewal of our property and casualty insurance policies for all lines per the attached schedule for the period of November 1, 2010 to November 1, 2011.

MOTION

MOTION No. 9747

Board Member Debra Pearson moved for approval of Action Item VI.A.1. Board Member Doyle Burke seconded. Motion approved 4-0 ((Board Member Jerry Walker not in attendance).

VI.A.2 APPROVAL OF PURCHASE OF AN APPROXIMATE 12 ACRE PARCEL AT 56TH STREET AND CAREFREE HIGHWAY, SCOTTSDALE, AZ, FOR PARADISE VALLEY COMMUNITY COLLEGE'S BLACK MOUNTAIN SITE - approve the purchase of a parcel of land located at 56th Street and Carefree Highway, in Scottsdale, AZ for the price of not to exceed \$1,935,000 plus closing costs, from Meridian bank, N.A. The property contains approximately 11.958 acres of land and is adjacent to the PVCC Black Mountain campus.

MOTION

MOTION No. 9748

Board Member Dr. Don Campbell moved for approval of Action Item VI.A.2. Board Member Debra Pearson seconded. Motion approved 4-0 ((Board Member Jerry Walker not in attendance).

VI.A.3 APPROVAL OF CONTRACT AWARD FOR FINANCIAL AID CONSULTING SERVICES - approve a contract with Evans Consulting Group for financial aid consulting services at Rio Salado College. The contract amount is for actual time and travel expenses, not to exceed \$500,000, and will be in effect through June 2011.

MOTION

MOTION No. 9749

Board Member Debra Pearson moved for approval of Action Item VI.A.3. Board Member Doyle Burke seconded. Motion approved 4-0 ((Board Member Jerry Walker not in attendance).

VI.A.4 APPROVAL OF CONSULTANT SELECTION FOR PERFORMING ARTS DISTRICT ADDITION AND REMODEL AT MESA COMMUNITY COLLEGE - approve the selection of Jones Studio, Inc. to provide architectural and engineering consulting services for the Performing Arts District Addition and Remodel at Mesa Community College, with a fee not to exceed \$800,000 including reimbursable expenses.

MOTION

MOTION No. 9750

Board Member Dr. Don Campbell moved for approval of Action Item VI.A.4. Board Member Doyle Burke seconded. Motion approved 4-0 ((Board Member Jerry Walker not in attendance).

VIA.5 APPROVAL OF CONTRACT AMENDMENT FOR A PARTIAL GMP AWARD FOR THE NEW INTEGRATED EDUCATION BUILDING (IEB) AT GATEWAY COMMUNITY COLLEGE - approve the initial contract amendment for a partial Guaranteed Maximum Price (GMP) not to exceed Two Million, Four Hundred Four Thousand, Three Hundred Thirty Seven and 00/100ths Dollars (\$2,404,337.00) to CORE Construction for the construction of a new parking lot, site work, installation of site utility infrastructure and utility tunnel to the new Integrated Education Building (IEB) project at GateWay Community College. This is the first of two anticipated GMP awards to CORE Construction for this project.

MOTION

MOTION No. 9751

Board Member Dr. Don Campbell moved for approval of Action Item VIA.5. Board Member Debra Pearson seconded. Motion approved 4-0 ((Board Member Jerry Walker not in attendance).

VIA.6 APPROVAL OF JOB ORDER CONTRACT (JOC) AWARD FOR THE REMODEL OF “S” BUILDING LAB CLASSROOMS AT CHANDLER-GILBERT COMMUNITY COLLEGE – PECOS CAMPUS - award a contract in the amount of Four Hundred Forty Five Thousand Nine Hundred Thirty One and 51/100ths Dollars (\$445,931.51) to Jokake Construction to remodel and provide mechanical system replacements to the existing ‘S’ Building at the Chandler-Gilbert Community College Pecos campus

MOTION

MOTION No. 9752

Board Member Doyle Burke moved for approval of Action Item VIA.6. Board Member Dr. Don Campbell seconded. Motion approved 4-0 ((Board Member Jerry Walker not in attendance).

**MONITORING
REPORTS**

**(VII.A) MONITORING REPORTS
BUDGET ANALYSIS REPORT SUMMARY
FUND 1 – GENERAL UNRESTRICTED FUND
FOR THE THREE MONTH ENDED SEPTEMBER 30, 2010**

Expenditure analysis indicates 19.2% of the budget has been expended this year as compared to 19.0% expended at this same point in time last year. 38.3% of the budget remains unexpended or unencumbered compared to 37.8% in the prior year. Revenue analysis indicates that \$145.6M of the budget has been recognized. The projected fund balance will increase by ~\$2.1 million this fiscal year and the projected ending fund balance for June 2011 is \$133.7M.

**(VII.B.) BUDGET ANALYSIS REPORT SUMMARY
FUND 1 – GENERAL UNRESTRICTED FUND
FOR THE TWELVE MONTHS ENDED JUNE 30, 2010 – FINAL -
UNAUDITED**

Expenditure analysis indicates 89.8% of the budget was recognized this year as compared to 87.3% expended at this same point in time last year. 10.2% of the budget remained unexpended or unencumbered at year end compared to 12.7% in the prior year. Revenue analysis indicates that \$596.1M of the budget was recognized. The projected fund balance increased by \$25.7 million this fiscal year and the projected ending fund balance for June 2010 was \$100.2M.

**(VII.C.) 2004 GENERAL OBLIGATION BONDS
SERIES A (2004), SERIES B (2007), AND SERIES C (2009)
2004 CAPITAL DEVELOPMENT PLAN SUMMARY
AS OF SEPTEMBER 30, 2010**

As of September 30, 2010, \$522.9 million, representing approximately 80% of proceeds from the Series A, Series B, and Series C issuances of the 2004 bond, have been expended, encumbered or reserved for specific purposes. Bond proceeds are invested until expended. As of September 30, 2010 the net uncommitted balances on outstanding GO Bonds are categorized as follows:

<u>2004 GO Bond</u>	<u>Remaining Balance</u>
Bond Proceeds	\$127.3 million
Interest	\$22.3 million

Remaining earnings are invested and will be used for future debt service or capital projects.

**NEXT BOARD
MEETING**

President Lumm announced that the next regular board meeting was scheduled for November 23, 2010 at 6:30 p.m.

ADJOURNMENT

The meeting adjourned at 7:35 p.m.

Jerry D. Walker
Governing Board Secretary